

**Budget Revision Requests**  
**12/10/2019**

Revision No.: 0006646  
Departments: General County Programs, General Revenues  
Title: Annual Adjustment to Teeter Tax Loss Reserve  
Budget Action: Establish appropriation of \$439,012 in General Revenues General Fund for Intrafund Expenditure Transfer (Out) funded by unanticipated revenue from Property Tax Penalties. Increase appropriations of \$439,012 in General County Programs General Fund to increase Nonspendable Teeter Tax Losses fund balance funded by an intrafund expenditure transfer (In) from the General Revenues General Fund.

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Revision No.: 0006694  
Departments: General Services  
Title: Transfer appropriations for increased Other Charges in the General Services Utility Fund  
Budget Action: Transfer appropriations of \$113,000 in the General Services Utility Fund from Retained Earnings to Other Charges for an increase in depreciation expense.

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# Budget Revision Requests

Document Number: BJE - 0006646    Agenda Item:    Agenda Date: 12/10/2019    Approval: BOS 4/5    Has Board Letter: No

Title: Annual Adjustment to Teeter Tax Loss Reserve

Budget Action: Establish appropriation of \$439,012 in General Revenues General Fund for Intrafund Expenditure Transfer (Out) funded by unanticipated revenue from Property Tax Penalties. Increase appropriations of \$439,012 in General County Programs General Fund to increase Nonspendable Teeter Tax Losses fund balance funded by an intrafund expenditure transfer (In) from the General Revenues General Fund.

Justification: This Budget Revision increases by \$439,012 that portion of the Nonspendable Fund Balance in the General County Programs General Fund to recognize the increase in this year's minimum Tax Losses Reserve to \$9,528,474 (1% of the current years secured tax levy) as required by the Teeter Plan. By statute (Revenue & Taxation Code Section 4703), each year the Teeter Plan requires the Reserve for Tax Losses to be adjusted to a minimum of 1% of the current year' secured tax levy. These Reserves for Tax Losses are established to absorb potential losses arising out of the special sales of tax-defaulted property.

## Financial Summary

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object Level</u>	<u>Source Amount</u>	<u>Use Amount</u>
0001 - General	990 - General County Programs		80 - Intrafund Expenditure Transfers (-)	0.00	(439,012.00)
0001 - General	990 - General County Programs		91 - Changes to Nonspendable	0.00	439,012.00
Fund: 0001 - General, Department: 990 - General County Programs Total:				<u>0.00</u>	<u>0.00</u>
0001 - General	991 - General Revenues		15 - Fines, Forfeitures, and Penalties	439,012.00	0.00
0001 - General	991 - General Revenues		85 - Intrafund Expenditure Transfers (+)	0.00	439,012.00
Fund: 0001 - General, Department: 991 - General Revenues Total:				<u>439,012.00</u>	<u>439,012.00</u>

## Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Trevor Lysek	Fund/Department	061-Auditor-Controller Funds	11/18/2019 2:52:46 PM	Y
Steven Yee	Fund/Department	012-County Executive Office Funds	11/25/2019 9:24:13 AM	Y
Wesley Welch	CEO Analyst	All Depts-All Funds	11/25/2019 2:31:35 PM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	11/25/2019 4:52:34 PM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	11/26/2019 8:57:58 AM	Y

# Budget Revision Requests

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Document Number: BJE - 0006694    Agenda Item:    Agenda Date: 12/10/2019    Approval: BOS 4/5    Has Board Letter: No

Title:                    Transfer appropriations for increased Other Charges in the General Services Utility Fund

Budget Action: Transfer appropriations of \$113,000 in the General Services Utility Fund from Retained Earnings to Other Charges for an increase in depreciation expense.

Justification:    This budget revision request is due to a restatement to account for the solar equipment rebates. The resulting entry requires an increase for depreciation expenses in the amount of \$113,000 (rounded) in the current year, the source for this entry is retained earnings from solar rebates received in prior years.

## Financial Summary

<u>Fund</u>	<u>Department</u>	<u>Project</u>	<u>Object Level</u>	<u>Source Amount</u>	<u>Use Amount</u>
1920 - Utilities Services	063 - General Services		60 - Other Charges	0.00	113,000.00
1920 - Utilities Services	063 - General Services		89 - Changes to Retained Earnings	113,000.00	0.00
Fund: 1920 - Utilities Services, Department: 063 - General Services Total:				<u>113,000.00</u>	<u>113,000.00</u>

## Signatures

<u>Signed By</u>	<u>Approval Level</u>	<u>Department/Agency-Fund Group</u>	<u>Signed On</u>	<u>Valid</u>
Lynne Dible	Fund/Department	063-General Services Funds	11/14/2019 9:11:31 AM	Y
Brian Duggan	Fund/Department	063-General Services Funds	11/14/2019 9:44:10 AM	Y
Toni Bailey	Fund/Department	063-General Services Funds	11/14/2019 9:46:52 AM	Y
Richard Morgantini	CEO Analyst	All Depts-All Funds	11/14/2019 9:48:24 AM	Y
Sara Weal	FACS	All Depts-All Funds	11/14/2019 3:57:04 PM	Y
Kyle Slattery	Chief Deputy Controller	All Depts-All Funds	11/19/2019 9:57:04 AM	Y
Jeff Frapwell	Budget Director	All Depts-All Funds	11/20/2019 5:20:17 PM	Y

Contingency Fund Status  
12-10-19

7/1/2019

<b>Beginning Balance</b>	<b>Detail of Board Approved Changes:</b>	<b>\$ 3,855,071.97</b>	<b>Status</b>
Adopted Budget Use			
	Carryover unexpended funding for Community Outreach Liaison per Adopted Budget.	\$ (70,000.00)	Completed

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**FY 2019-20 Board Adjustments**

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**6/30/2020 Adjusted Budget**  
**Ending Balance**

**\$ 3,785,071.97**