

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA**

IN THE MATTER OF AUTHORIZING THE) INVESTMENT OF MONIES IN THE LOCAL) AGENCY INVESTMENT FUND)	RESOLUTION NO. 12-____
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WHEREAS, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Supervisors of the County of Santa Barbara does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein is in the best interests of the County; and

WHEREAS, the County Resolution 77-348 currently authorizes specific County officers to deposit and withdraw monies in the Local Agency Fund and the County is desirous of modifying the list of authorized officials;

NOW, THEREFORE, be it resolved, by the Board of Supervisors of the County of Santa Barbara as follows:

SECTION 1. The Board of Supervisors does hereby re-authorize the deposit and withdrawal of County monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

SECTION 2. The following County of Santa Barbara officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Harry E. Hagen, Treasurer-Tax Collector
Clinton Donati, Assistant Treasurer-Tax Collector
Kimberly Tesoro, Investment & Debt Officer

SECTION 3. This Resolution supersedes and replaces Resolution No. 77-348.

SECTION 4. This resolution shall take effect immediately upon its passage.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, State of California, this 7th day of February, 2012, by the following vote:

AYES:

NOES:

ABSENT:

Chair of the Board of Supervisors

[SEAL]

ATTEST:

Chandra L. Wallar,
Clerk of the Board of Supervisors

**APPROVED AS TO ACCOUNTING
FORM:**

Robert W. Geis, C.P.A.,
Auditor-Controller

By _____

By *Jeri Hagan*
deputy

APPROVED AS TO FORM:

Dennis Marshall,
County Counsel

By *Ann Cron*