

Memorandum

A-24

Date: February 2, 2012
To: The Honorable Board of Supervisors
From: Harry Hagen, Treasurer-Tax Collector
Subject: Treasurer's Investment Pool Quarterly Report to the Board
CC:



Recommended Action 'C' on the Treasurer's Investment Pool Quarterly Report for the February 7th board meeting, was to adopt a resolution authorizing the investment of monies in the Local Agency Investment Fund (LAIF). Even though the County has already been authorized to invest in LAIF, this resolution is needed to account for recent staff changes in the Treasurer's office and authorize those individuals to transact with LAIF. We do need to make one change to the resolution that was originally distributed to you, and that is in Section 1 of the resolution. The Investment Pool has the funds of not just the County but also the schools and special districts. As such we have revised Section 1 of the resolution to account for any excess monies we may have in the pool and not just those of the County.