

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA**

IN THE MATTER OF DECLARING ITS) RESOLUTION NO.
OFFICIAL INTENT TO REIMBURSE)
CERTAIN EXPENDITURES FROM)
PROCEEDS OF INDEBTEDNESS)

WHEREAS, the County of Santa Barbara intends to remodel the Santa Barbara Courthouse West Wing for the Public Defend and expand the Betteravia Building D for various departments; and

WHEREAS, the County expects to pay certain expenditures for design and construction costs (the “Reimbursement Expenditures”) in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis; and

WHEREAS, the County reasonably expects that a debt obligation will be issued and that certain parts of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

WHEREAS, Section 1.150-2 of the Treasury Regulations require the County to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of a subsequent borrowing;

NOW, THEREFORE, be it resolved by the Board of Supervisors of the County of Santa Barbara as follows:

Section 1. The County hereby specifically finds and declares that the actions authorized hereby constitute and are with respect to public affairs of the County and that the statements, findings and determinations of the County set forth above and in the preambles of the documents approved herein are true and correct.

Section 2. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the County to make any expenditure, incur any indebtedness, or proceed with the Projects.

Section 3. The County hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures as permitted by law.

Section 4. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED this 17th day of July, 2007, by the following vote:

AYES:

NOES:

ABSENT:

Chair of the Board of Supervisors

ATTEST:

Michael F. Brown,
Clerk of the Board of Supervisors

By _____

**APPROVED AS TO ACCOUNTING
FORM:**

Robert W. Geis, C.P.A.
Auditor-Controller

By _____

APPROVED AS TO FORM:

Stephen Shane Stark,
County Counsel

By _____