

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA**

IN THE MATTER OF AFFIRMING THAT) RESOLUTION NO. 2011-
MONEYS IN INTERNAL SERVICE FUNDS)
ARE AVAILABLE ONLY FOR DESIGNATED)
PURPOSES AND ARE REASONABLY)
REQUIRED AND MAY BE LOANED FOR)
TEMPORARY CASH FLOW NEEDS)
_____)

WHEREAS, the County of Santa Barbara (the “County”) has established the following internal service funds and, for the self-insurance funds set forth below, based upon evaluations (including actuarial evaluations prepared by outside insurance actuarial consultants), the amounts contained in such funds as of April 30, 2011 are reasonable to cover costs and claims previously incurred or expected to be incurred and to pay the costs of claim administration, excess insurance, risk management and other non-claim expenses related to each fund which have been determined by the Board of Supervisors, based on recommendations by the County Risk Manager and County Personnel Director, to be reasonable:

Fund 1900 (\$16,307,000): Vehicle Operations Internal Service Fund;

Fund 1910 (\$1,568,000): Medical Malpractice Internal Service Fund;

Fund 1911 (\$26,510,000): Workers Compensation Self Insurance Internal Service Fund;

Fund 1912 (\$8,513,000): County Liability Self Insurance Internal Service Fund;

Fund 1913 (\$921,000): County Unemployment Insurance Self Insurance Internal Service Fund; and

Fund 1914 (\$2,193,000): Dental Self Insurance Internal Service Fund.

WHEREAS, the Board of Supervisors of the County (the “Board”) now wishes to affirm that moneys in the above listed funds are reasonably required and may only be used for the purposes so specified;

NOW, THEREFORE, the Board hereby finds, determines, declares and resolves as follows:

Section 1. All of the recitals herein set forth are true and correct and this Board so finds and determines.

Section 2. The moneys set aside in the above listed funds, in the amounts specified, and other amounts reasonably required by this Board of Supervisors to be deposited in said funds from time to time, shall be available only for the purposes set forth above and are reasonably required for such purposes.

Section 3. The available cash balances in the above listed funds and attributable to the County General Fund, as determined by the County Auditor-Controller, may at the discretion of the County Auditor-Controller from time to time be loaned to the County General Fund or other County funds to meet temporary cash flow needs of the County General Fund or such other funds.

Section 4. In the event cash loans are made to the County General Fund or other County Funds, as provided in the preceding paragraph, said County General Fund and other County funds will pay interest to the above listed fund or funds from which the loans were made at a rate, to be determined by the County Treasurer-Tax Collector, that could have been earned on said funds if they had been otherwise invested.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, State of California, on May 17, 2011, by the following vote:

AYES:

NOES:

ABSENT:

Joni Gray
Chair of the Board of Supervisors

[SEAL]

ATTEST:

Chandra L. Wallar,
Clerk of the Board of Supervisors

**APPROVED AS TO ACCOUNTING
FORM:**

Robert W. Geis, C.P.A.,
Auditor-Controller

By _____

By _____

APPROVED AS TO FORM:

Dennis Marshall,
County Counsel

By _____

