

Coastal Resource Enhancement Fund
Acquisition Awards Hearing

Continued from June 1, 2010

2010 CREF		
Acquisition Funds Available		
(\$814,844.87)		
Source	2010 Cycle	2011 Cycle
From 2010 Cycle	\$378,076.87	
Unspent Funds from Previous Award	\$125,268.00	
50% of 2011 Fees		\$311,500.00
Total Available	\$503,344.87	\$311,500.00

Acquisitions		
Title	Applicant	Updated Request
Ocean Meadows	Trust for Public Land	\$750,000
Mathilda Drive Parcels	City of Goleta	\$315,000
Gaviota Ranch (Brinkman)	Land Trust for SB County	Withdrawn Request

Acquisition Recommendations			
Project	2010 Award	2011 Award	Total for Project
TPL's Ocean Meadows	\$438,500.00	\$311,500.00	\$750,000.00
City of Goleta's Mathilda Drive	\$64,844.87		\$64,844.87
Total for Cycle	\$503,344.87 Expended	\$311,500.00 Expended	

Recommended Actions
A. Approve staff recommendations for CREF acquisition awards, including specific conditions in Appendix A
B. Take public testimony
C. Direct staff to prepare contract agreements
