

Potential Financial Impacts

	Last Update	ISSUE	POTENTIAL			NEAR TERM BUDGET IMPACT		COMMENT
			high/med/low	onetime/ongoing	BOS discretion		Gen Fund?	
REVENUE								
1		Indian Gaming	med	ongoing	little	1,500,000	Multiple	Funding expired; Need legislation for reauthorization
2		Prop 172	high	ongoing	little	2,900,000	Yes	Statewide sales tax revenue is declining; 08/09 estimate 2% above lower reforecast
3	4/1/08	Property Tax Growth Reduction	certain	ongoing	little	1,926,000	Multiple	Growth rates declining due to slower housing price appreciation and Section 51
4	4/4/08	State Budget Impacts	high	both	little	TBD	Multiple	State budget is \$17B negative, even after \$2B in fiscal emergency cuts were enacted. State budget projection will be updated after receipt of income taxes on 4-15. Governor has proposed 10% cuts to State general fund programs in Proposed Budget. May Revised Budget forthcoming.
5		Maddy Fund	high	ongoing	med	1,600,000	No	Funding legislation sunsets 1/1/09; voter initiative Feb 08 failed; seeking special legislation
6	4/4/08	State Contribution for Cost of Doing Business	med	ongoing	little	7,600,000	No	State froze DSS contribution limits to 2001 levels; DSS is absorbing
7	4/3/08	State Reimbursement	high	ongoing	little	16,329,000	No	Payment delays to ADMHS
8		Healthcare Reform	low	ongoing	little	10,000,000	Multiple	State-to-redirect realignment funding for healthcare reform; State legislation failed
9		State payment delays	high	ongoing	little	TBD	No	State will be delaying gas tax, medi-cal, and other payments to counties
10		ADMHS true-up	med	onetime	little	10,000,000	Possible	actual revenue may be less than amount claimed from State
EXPENDITURE								
11	4/4/08	New County Jail	med	both	much	5,500,000	Yes	One time land costs; future costs include COP payment for \$80m; \$20m annual operating *Costs are based on the project being fully financed by the County
12		Presidential Primary 2008	high	onetime	little	1,500,000	Yes	FY 07-08 impact but not in County budget; monitoring to see if will be in State budget
13		Pension Fund Stability	high	ongoing	little	16,000,000	Multiple	Final amount to be set by retirement board - anticipated early 2008; amount included in proposed 08-09 budget
14		08/09 County Budget Gap	high	ongoing	med	10,000,000	Yes	Cyclical deficit due to Gen Fund revenue/expenditure gap; Proposed 08-09 budget will recommend reductions to close gap
15		Citizenship Eligibility for MediCal	low	ongoing	little	TBD	No	Federal requirement; State funded the mandate
16	4/4/08	Goleta Beach Long Term Protection Plan	med	onetime	much	750,000	Yes	\$750k is potential phase 1 design; \$10m total as presented to BOS if proposed project app'd
17	2/5/08	07/08 Mental Health Budget Reforecast	high	ongoing	much	6,900,000	Possible	Dept needs to reduce 07/08 budget by \$6.9m to meet ongoing revenue; BOS 2/5
18		08/09 Sheriff and ADMHS budgets	certain	ongoing	much	13,500,000	Multiple	Departmental budgets have structural deficits; much of cause are items on this list; 08-09 Proposed budget recommends eliminating the structural deficit
Add: 19	4/4/08	Retiree healthcare	certain	ongoing	none	7,000,000	Multiple	Prospective costs to County of post-retirement healthcare
20		Lake Cachuma Surcharge	med	onetime	med	5,450,000	Yes	One time capital costs approximate \$10m to move facilities due to higher lake levels
21	1/8/08	07/08 Sheriff Budget	high	ongoing	much	3,700,000	Yes	Board action reduced strategic reserve; 08/09 budget reductions to be proposed
IMMEDIATE HORIZON (beyond 2008-2009 fiscal year)								
22		Reauthorization of Measure D	high	ongoing	med	7,851,000	No	FY 10-11 revenue loss without reapproval; A primary source of local matching funds utilized to receive \$9M to \$10M in State and Federal funds.
23		Santa Maria River Levee Reinforcement Project	high	onetime	much	90,000,000	No	
24	3/5/08	City of Goleta Revenue neutrality	certain	ongoing	little	2,750,000	Yes	FY 12-13 voter approved Goleta revenue neutrality agreement adjusts

Preliminary Draft subject to revision

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