



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

**Department Name:** Santa Barbara County  
Employees Retirement  
System  
**Department No.:** 810  
**For Agenda Of:** May 7, 2019  
**Placement:** Departmental  
**Estimated Time:** 45 Minutes  
**Continued Item:** No  
**If Yes, date from:**  
**Vote Required:** Majority

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**TO:** Board of Supervisors

**FROM:** Chief Executive Officer Gregory Levin, CPA x2940

**SUBJECT:** Discussion of System Experience and Current Position

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**County Counsel Concurrence**

As to form: N/A

Other Concurrence: N/A

**Auditor-Controller Concurrence**

As to form: N/A

**Recommended Actions:**

- A) Receive and file report and presentation from the Santa Barbara County Employees Retirement System on the June 30, 2018 Pension Plan Actuarial Valuation.

**Summary Text:**

Board of Supervisors requested that the Santa Barbara County Employees Retirement System (SBCERS) prepare and present a report on the financial position of the fund and the results of its recently completed June 30, 2018 Actuarial Valuation. Using actuarial data, the presentation covers the over 20 years of SBCERS history and also provides projections of future experience based on actuarial assumptions.

**Attachments:**

1. Presentation
2. Cheiron Employee Offset Supplemental
3. June 30, 2018 SBCERS Actuarial Valuation
4. SBCERS Annual Report as of June 30, 2018

**Authored by:**

Gregory Levin, CPA  
Chief Executive Officer, Santa Barbara County Employees' Retirement System