Project:

Purchase Caltrans Excess Land for

Public Works Department

Folio:

003651

APN:

N/A - Parcel 2261-01-03

(DD 002261-01-03)

Agent:

CS

90-DAY OPTION AGREEMENT FOR PURCHASE OF EXCESS LAND FROM THE STATE OF CALIFORNIA, DEPT OF TRANSPORTATION (Director's Deed 002261-01-03)

THIS AG	GREEMENT	, made this	day of		, 2012, by TI	HE
STATE OF CA	ALIFORNIA,	DEPARTME	ENT OF TRA	NSPORTATION	(individually a	ınd
collectively refer	red to as "SI	ELLER"), and T	THE COUNTY	OF SANTA BAF	RBARA, a politic	cal
subdivision of	the State	of California	(individually	and collectively	referred to	as
"PURCHASER")).					

- 1. AGREEMENT TO PURCHASE: In consideration of the TOTAL CONTRACT PRICE as set forth herein, the mutual covenants herein set forth, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SELLER agrees to sell to PURCHASER, by Director's Deed, and PURCHASER agrees to purchase from SELLER, pursuant to the terms and conditions hereinafter set forth, the real property, "AS IS", referred to as Caltrans Parcel No. 002261-01-03, located on the southeast side of the Harris Grade Road/Burton Mesa Boulevard intersection, Santa Barbara County, State of California, and also described in the Deed and map attached hereto ("the property"), for a sum of FORTY ONE THOUSAND EIGHT HUNDRED DOLLARS AND NO CENTS (\$41,800.00), pursuant to the provisions of RWM Section 16.05.05.03, "Finding A" sales.
- 2. SECURITY DEPOSIT: Enclosed herewith, is a security deposit, in the amount of ten percent (10%, rounded to the nearest \$100) of the full purchase price, equaling <u>FOUR THOUSAND TWO HUNDRED AND No/100 DOLLARS (\$4,200.00)</u> made payable to the Department of Transportation.

3. 90-DAY OPTION PERIOD/CLOSING	G: The balance	of the purchase	e price shall be	e paid
in full no later than ninety (90) days from the da	ate of execution	of this agreeme	ent; i.e., on or l	oefore
the closing date of	, 2012.	The terms of s	said purchase	are as
follows:				

4. TERMS:

(a) PURCHASER and SELLER agree that if PURCHASER fails to complete this purchase for any reason: (1) SELLER shall be released from obligation to sell the property to PURCHASER; (2) SELLER shall retain the deposit actually paid.

- (b) The Department of Transportation reserves the right to reject this offer at any time prior to the approval of the sale by the California Transportation Commission (CTC). In the event of rejection of this offer, all money deposited with SELLER shall be refunded to PURCHASER without interest.
- (c) All sales are subject to the approval of the CTC. It is understood that this offer to purchase vests no right, title, interest or equity, including the right to possession, in or to said real property until the sale has been approved by the CTC in the manner provided by law, and a Director's Deed has been executed, recorded, and delivered to the undersigned.
- (d) In the event the CTC fails to approve this sale or SELLER cancels the sale, SELLER will notify PURCHASER immediately and there will be no costs incurred by SELLER for such cancellation and all funds deposited with SELLER shall be refunded to PURCHASER without interest.
- (e) It is expressly understood by all parties that the right, title and interest in the property to be conveyed shall not exceed that vested in the State of California and that no Policy of Title Insurance will be furnished or escrow fees paid by SELLER in this transaction.
- (f) This Agreement is not assignable in whole or in part, either by operation of law or otherwise, without the prior written consent of SELLER.
- 5. TITLE: All notices or payments herein provided to be given or which may be given, by either party to the other, shall be made in writing and addressed as follows:

PURCHASER

County of Santa Barbara General Services Department Support Services Division Attn: Real Property Manager 1105 Santa Barbara Street, 2nd Floor Santa Barbara, CA 93101

Tel: (805) 568-3070

<u>SELLER</u>

Department of Transportation Right of Way - Excess Land Attn: Patrick Pittarelli 50 Higuera Street San Luis Obispo, CA 93401 Tel: (805) 549-3317

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IN WITNESS WHEREOF, County of Santa Barbara and State of California, Department of Transportation have executed this Option Agreement For Purchase of Excess Land and the purchase property shall be vested in the COUNTY OF SANTA BARBARA, and the terms and conditions of the offer are accepted subject to the approval of the California Transportation Commission.

	"PURCHASER" COUNTY OF SANTA BARBARA
ATTEST: CHANDRA L. WALLAR CLERK OF THE BOARD	By: Doreen Farr, Chair Board of Supervisors
By Deputy Clerk	Date:
APPROVED AS TO FORM: DENNIS A. MARSHALL COUNTY COUNSEL By: Kevin E. Ready, Sr. Senior Deputy County Counsel	APPROVED AS TO FORM: ROBERT W. GEIS, CPA AUDITOR-CONTROLLER By Deputy Auditor-Controller Gregory Eric Levin Advanced and Specialty Accounting
APPROVED:	APPROVED:
By: Ronn Carlentine, SR/WA Real Property Manager	By: Ray Aromatorio, ARM, AIC Risk Manager

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ACCEPTANCE:

Central Region Right of Way

The terms and conditions of the above offer are hereby accepted subject to the approval of the CTC. Receipt of \$4,200.00 is hereby acknowledged.

By:			
_	Patrick C. Pittarelli, Associate Right of Way Agent	Date	0
	Department of Transportation		

