

# Tajiguas Resource Recovery Project Financing

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# The Project

- Materials Recovery Facility
- Anaerobic Digestion Facility
- Landfill Closure Costs
- Storm Water Improvements
- Land Acquisition

# The Financing

- Tax-exempt and taxable (CREBs) COPs
- Not to exceed \$155M
- Not to exceed a 25 year term
- Net interest cost not to exceed 5% per annum
- Underwriting discount not to exceed 0.35%
- Gross debt service = \$243M
- Gross avg annual debt service = \$11.2M
- Interest Subsidy = \$28M

# Revenue Source

- Payable solely from net revenues of the solid waste system
- This is not an obligation of the General Fund