

ATTACHMENT 1

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SANTA BARBARA COUNTY REDEVELOPMENT AGENCY,
STATE OF CALIFORNIA**

IN THE MATTER OF THE SANTA BARBARA)
COUNTY REDEVELOPMENT AGENCY BOARD) Resolution No. 12-_____
OF DIRECTORS ADOPTING THE AMENDED)
ENFORCEABLE OBLIGATION PAYMENT)
SCHEDULE PURSUANT TO HEALTH &)
SAFETY CODE SECTION 34169(g)(2))

WHEREAS, on November 27, 1990, the Santa Barbara County Board of Supervisors adopted the redevelopment plan for the Isla Vista Redevelopment Project Area; and

WHEREAS, as part of the 2011-12 State budget bill, the California Legislature enacted and the Governor signed ABX1 26 requiring among other things that each redevelopment agency adopt an Enforceable Obligation Payment Schedule that lists all of the enforceable obligations of the Redevelopment Agency; and

WHEREAS, on August 9, 2011, the Redevelopment Agency of the County of Santa Barbara (“Redevelopment Agency”) adopted the Enforceable Obligation Payment Schedule (“EOPS”) through adoption of Resolution 11-291 and forwarded the EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance, and posted the EOPS on the Redevelopment Agency’s website; and

WHEREAS, an action challenging the constitutionality of ABX1 26 was brought on behalf of cities and redevelopment agencies in the case of California Redevelopment Association et al v. Matosantos (S194861) (“Matosantos case”); and

WHEREAS, on December 29, 2011 the California Supreme Court (“Court”) rendered a decision in the Matosantos case whereby it upheld most of ABX1 26, including those provisions requiring the dissolution of all redevelopment agencies; and

WHEREAS, it is necessary to amend the EOPS to take into account additional time under which it will likely be in effect due to time extensions set forth in the Matosantos decision; and

WHEREAS, California Health & Safety Code Section 34169(g)(2) provides that the EOPS may be amended at any public meeting of the Redevelopment Agency; and

WHEREAS, the Redevelopment Agency of the County of Santa Barbara has prepared the Amended Enforceable Obligation Payment Schedule attached hereto as Exhibit A which sets forth a list of all of the enforceable obligations of the Agency in conformance with ABX1 26 at

California Health and Safety Code Section 341699(g).

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Amended Enforceable Obligation Payment Schedule (“Amended EOPS”) included as Exhibit A is hereby adopted and hereby replaces the EOPS that was previously adopted by the Agency Board of Directors on August 9, 2011.
3. The Board of Directors of the Redevelopment Agency of the County of Santa Barbara authorizes and directs the Redevelopment Agency Executive Director to provide the Amended EOPS to the County Auditor-Controller, the State Controller and the State Department of Finance and to post the schedule on the Redevelopment Agency’s website.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Redevelopment Agency of the County of Santa Barbara of the State of California, this ____ day of _____ 2012, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

REDEVELOPMENT AGENCY OF THE
COUNTY OF SANTA BARBARA
a public body, corporate and politic

By: _____
DOREEN FARR
Chair, Board of Directors

ATTEST:
CHANDRA L. WALLAR

By _____
Agency Secretary

APPROVED AS TO LEGAL FORM:
DENNIS A. MARSHALL
AGENCY COUNSEL

APPROVED AS TO ACCOUNTING FORM:
ROBERT W. GEIS, CPA
AUDITOR CONTROLLER/AGENCY
TREASURER

By: _____
Deputy County Counsel

By: _____
Deputy Auditor-Controller