

## CERTIFICATION OF POSTING OF NOTICE OF PUBLIC HEARING

I, Sheila de la Guerra hereby state and certify that for and on behalf of the County of Santa Barbara, on the date of February 20, 2026, I caused to be published on the County of Santa Barbara's website (<https://www.countyofsb.org>), under that website's link entitled "Hearing Notice – March 3, 2026 – San Simeon Oaks TEFRA Hearing" <https://www.countyofsb.org/3197/Board-of-Supervisor-Notices>, a Notice of Public Hearing Regarding Issuance of Multifamily Housing Revenue Obligations for San Simeon Oaks Village (the "Notice of Public Hearing") relating to the County of Santa Barbara's March 3, 2026 public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986, for consideration of a proposal to issue tax-exempt multifamily housing revenue obligations.

A true copy of the posted Notice of Public Hearing is attached as Exhibit A hereto.

Certification Date: February 20, 2026

By: *Sheila de la Guerra*  
Sheila de la Guerra,  
Deputy Clerk



## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on March 3, 2026, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), will be held with respect to a proposed plan of finance of the Housing Authority of the County of Santa Barbara (the "Authority") to issue and reissue from time to time, one or more series of revenue bonds in an outstanding principal amount not to exceed \$30,000,000 (the "Bonds"), to finance and refinance the acquisition, construction, development and equipping of a 106-unit qualified residential rental project located at the northeast corner of the intersection of San Simeon Drive and South San Marcos Road, in the unincorporated community of Goleta (the "Project"), Santa Barbara County (the "County"), California. The Project is to be owned and operated by FLT San Simeon Oaks, LP, a California limited partnership, or by another ownership entity to be created by its administrative general partner, FLT San Simeon Oaks AGP, LLC, a California limited liability company, or by its managing general partner, Surf Development Company, a California nonprofit public benefit corporation (such limited partnership or other ownership entity, the "Borrower").

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the County of Santa Barbara, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefore and generally representing amounts paid by the Borrower.

The hearing will commence at 9:00 a.m. or as soon thereafter as the matter can be heard and will be held in the Board of Supervisors Chambers, County Administration Building, Board Hearing Room, Fourth Floor, 105 East Anapamu Street, Santa Barbara, California. Interested persons wishing to express their views on the proposed plan of finance or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, Clerk of the Board of Supervisors, County of Santa Barbara, 105 East Anapamu Street, Fourth Floor, Room 407, Santa Barbara, California 93101.

Dated: February 20, 2026