

**RESOLUTION OF THE BOARD OF SUPERVISORS  
COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA IN THE MATTER OF PROVIDING FOR A NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES PERTAINING TO THE HOPE AVENUE REORGANIZATION (LAFCO #12-3), AN ANNEXATION TO THE CITY OF SANTA BARBARA AND DETACHMENT FROM THE SANTA BARBARA COUNTY FIRE PROTECTION DISTRICT AND COMMUNITY SERVICE AREA 32

FISCAL RESOLUTION NO. \_\_\_\_\_

WHEREAS, Section 99 of the Revenue and Taxation Code of the State of California provides that no change of jurisdictional boundaries shall become effective until each city and county whose service areas or service responsibilities would be altered by such change agree by resolution to a negotiated exchange of property tax revenue; and

WHEREAS, the City of Santa Barbara (CITY) and the County of Santa Barbara (COUNTY) have negotiated and reached a mutually acceptable agreement for an exchange of property tax revenue for the purpose of the proposed reorganization which is commonly referred to as the Hope Avenue Reorganization.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Santa Barbara, acting as the governing body of the County of Santa Barbara and the Santa Barbara County Fire Protection District approves and adopts the following formula for the exchange of property tax revenue from the subject property:

1. Definitions:
  - a. "Reorganization" shall mean the recordation by LAFCO of a Certification of Completion and the filing by LAFCO, with the State Board of Equalization and Santa Barbara County Assessor, of a statement of boundary change pursuant to Government Code Section 54900 et seq., annexing the area to the City of Santa Barbara.
  - b. "Property tax revenue" shall include the base property tax revenue and the property tax increment.
2. The Auditor-Controller of Santa Barbara County shall allocate and pay directly to the CITY and the COUNTY General Fund those portions of the property tax revenue generated from the parcels making up the Hope Avenue Reorganization area as expressed in LAFCO Proposal #12-3, which otherwise would be allocated to the Santa Barbara County Fire Protection District. The CITY's future share of the allocation will be equal to 12.46327471 percent of taxes generated by these parcels

plus 50% of the difference (50% of the 1.45495231 percent difference) with any shortfall or overage being allocated from/to the COUNTY General Fund.

3. Payment to the CITY and COUNTY General Fund will commence the first full fiscal year for which the change in property tax allocation specified by this resolution and corresponding adjustments to affected tax rate allocation system becomes effective as specified by the State Board of Equalization in accordance with Government Code 54902. At the time of this resolution, that is anticipated to be fiscal year 2013-14.
4. CITY and COUNTY agree that those portions of the property tax revenue generated from the parcels making up the Hope Avenue Reorganization area as expressed in LAFCO Proposal 12-3, which otherwise would be allocated to the Goleta Water District, shall cease to be collected the first full fiscal year for which the change in property tax allocation specified by this resolution and the corresponding adjustments to affected tax rate allocation system becomes effective as specified by the State Board of Equalization in accordance with Government Code Section 54902. At the time of adoption of this resolution, that is anticipated to be fiscal year 2013-14.
5. Should LAFCO include any additional parcels to this proposal prior to its recordation, the same allocated percentage as set forth in paragraph 2, above, shall apply.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Barbara, this \_\_\_\_\_ day of June 2012.

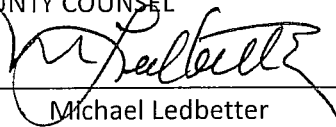
AYES:  
NOS:  
ABSTAIN:  
ABSENT:

\_\_\_\_\_  
Doreen Farr, CHAIR  
Board of Supervisors  
County of Santa Barbara

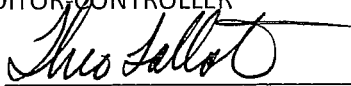
ATTEST:  
CHANDRA WALLAR  
CLERK OF THE BOARD

By: \_\_\_\_\_  
Deputy Clerk

APPROVED AS TO FORM:  
Dennis Marshall  
COUNTY COUNSEL

By:   
Michael Ledbetter  
Deputy County Counsel

APPROVED AS TO FORM:  
Robert W. Geis  
AUDITOR, CONTROLLER

By:   
\_\_\_\_\_