

EXHIBIT B
PROJECT BUDGET

Sources

Santa Barbara County RDA L/M Fund Loan	\$3,760,000
Santa Barbara County Housing Authority	<u>\$5,000</u>
Total Sources	\$3,765,000

Expenditures

Site Acquisition	6682 Picasso Road	\$1,880,000
	6688 Picasso Road	\$1,880,000
Closing Costs		<u>\$5,000</u>
	Total Expenditures	\$3,765,000