

**SANTA BARBARA COUNTY
BOARD AGENDA LETTER**



Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Agenda Number:
Prepared on: 8/5/03
Department Name: Auditor-Controller
Department No.: 061
Agenda Date: 8/19/2003
Placement: Administrative
Estimate Time: 10 minutes
Continued Item: NO
If Yes, date from:

TO: Board of Supervisors
FROM: Robert W. Geis, CPA
Auditor-Controller
STAFF CONTACT: Brian M. Richard
Division Chief, x2181
SUBJECT: Property Tax Rates for Fiscal Year 2003-04

Recommendation(s):

That the Board of Supervisors:

Adopt the attached resolution and tax rates establishing the 2003-04 Rates of Tax Levy for the taxing agencies in the County of Santa Barbara.

Alignment with Board Strategic Plan:

The recommendation is primarily aligned with actions required by law or by routine business necessity.

Executive Summary and Discussion:

Annually your Honorable Board is required to adopt the secured tax rates for each taxing agency in the County for the coming tax year. The tax rates presented for your adoption include: a county-wide "Basic Tax Rate" of \$1.00 on each \$100.00 of assessed value; a unitary and operating non-unitary tax rate; as well as various other tax rates needed to meet the 2003-04 requirements for voter approved indebtedness.

Proceeds of the \$1.00 levy will be allocated to all taxing agencies in the County based on a formula taking into consideration the growth in the assessed value within the taxing agency's boundaries. Taxes for voter approved indebtedness accrue to the agency that issued the debt.

Mandates and Service Levels:

No change in programs or service level.

Fiscal and Facilities Impacts:

The 2003-04 countywide secured 1% tax levy is based on the equalized roll. It is recommended that you adopt this resolution setting forth the basic 1% property tax, the tax rates for voter approved indebtedness, the pipeline right-of-way rate, and the unitary and operating non-unitary rates.

For informational purposes, the schedule compares the recommended 2003-04 tax rates with those adopted for 2002-03.

Special Instructions:

None

Concurrence:

County Counsel