

Downtown Isla Vista Parking Lot

Solar Car Park: Proposed Fee Structure and Revenues

Project Goal: Provide convenient parking for downtown commercial district and parking spaces to facilitate private development through the in-lieu fee program.

RDA Parking Lot Costs

Downtown Parking Lot	Parking Spaces	Land Cost	Construction Cost	Construction Cost Per Space	Total Project Cost	Total Cost Per Space
	45	\$1,400,000	\$760,000	\$16,888	\$2,160,000	\$48,000

South Coast Fee Structures

Public Parking	Free Period	Hourly Rate	
UCSB	No	30 mins	\$2
		1 hour	\$3
		2 hours	\$4
		3 hours	\$5
		4 hours	\$6
		Daily	\$8
		Weekend	\$3
City of Santa Barbara Public Lots	Yes 75 mins	Per hour	\$1.50
City of Santa Barbara Waterfront <i>Honor Fee Parking System</i>	No	3 hours	\$2
		6 hours	\$4
		Max per day	\$7
City of Santa Barbara Waterfront <i>Attendant Parking</i>	No	Per hour	\$1.50
		Max per day	\$9
City of Santa Barbara Airport	No	0-15 mins	\$1
		16-60 mins	\$2
		Each additional hour	\$1
		Max 24 hours	\$17

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Proposed Fee Structure

Public Parking	Free Period	Hourly Rate
RDA Solar Car Park	No	1 hour \$1
		2 hours \$3
		Daily \$12

Operational Costs

- Enforcement is planned to be the responsibility of the IV Foot Patrol Parking Enforcement Officer
- Weekly maintenance/clean-up utilizing Path Point Services – \$2,500/year
- Meter service and parts – \$2,500/year
- Utilities - \$1,500/year for water; no cost for electricity
- Solar PV - \$1,500/year, estimated

Anticipated Revenue

Conservative gross revenue projections are approximately \$24,000 annually accounting for variation due to reduced use of the lot during summer months.

Assumptions:

- Nearly all parking in downtown Isla Vista is free.
- The lot will only be attractive as a pay parking option during the most busy times of day or for those seeking convenience.
- Fee structure is designed to promote frequent turnover and support the downtown commercial district.
- The lot is not intended as a remote campus lot and fees are structured to emphasize on-campus parking for campus use.
- The lot will have high utilization during the weekday lunch hour.
- The lot will have low utilization off-lunch hours and weekends with some daily users.

NET Revenue: approximately \$16,000/annually