



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: County Executive
Office
Department No.: 012
For Agenda Of: 10/12/10
Placement: Set Hearing
Estimated Time: 60 min on 10/26/10
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Michel F. Brown, County Executive Officer
Contact Info: Dr. Jason Stilwell, Ext 3413
SUBJECT: 2010 Fiscal Issues Report

Recommended Actions:

That the Board of Supervisors:

Set Hearing to accept the 2010 Fiscal Issues Report and receive a presentation on the economic context and impending financial challenges and potential financial issues faced by the County in FY 2010-11 and in the immediate horizon.

Summary Text:

The requested hearing is to present to the Board of Supervisor a report entitled "Fiscal Issues Report." The Fiscal Issues Report provides the Board a summary of the key financial issues that comprise the context for the County's financial status. The report discusses the County's economic picture and key financial issues that will or are likely to impact the County's budget. The timing of this report is to provide the Board the opportunity to review these issues prior to commencing the policy development process for the FY 2011-12 budget. This report was first introduced in 2007 and has been updated yearly with summary updates presented more frequently.

Background:

In September of 2007, the Board received a report entitled "Financial Analysis Report." The report summarized certain and potential financial issues the County was facing at the time. The Fiscal Issues Report has since been updated annually. This 2010 report provides with an update of events that transpired in FY 2009-10 and provides the outlook into FY 2010-11 and the immediate horizon thereafter.

Authored by:

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