

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED MARCH 31, 2021

ECONOMIC TREND

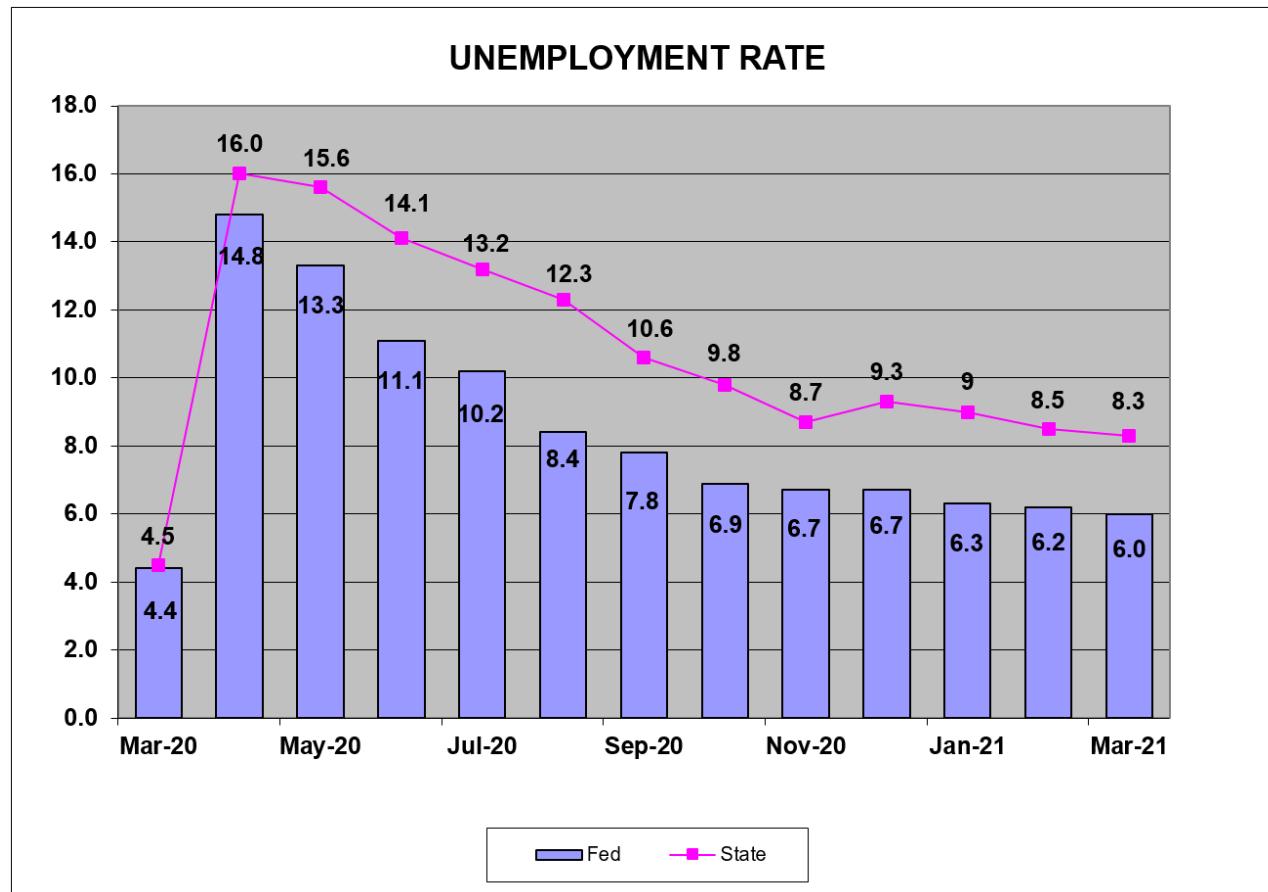
- **On March 17, 2021 the Federal Open Market Committee once again decided to maintain the target range for the federal funds rate at 0 to 1/4%. The committee expects to maintain the target range until labor market conditions have reached levels consistent with the assessments of maximum employment and inflation has risen to 2% and is on track to exceed 2% for some time. The Committee will continue to monitor the implications of incoming information for the economic outlook. The Committee would be prepared to adjust the stance on monetary policy as appropriate if risks emerge that could impede their goals.**
- **As summarized in the Beige Book issued April 14, 2021, economic activity including consumer spending increased to a moderate pace starting in late February through the end of the quarter. An easing of pandemic-related restrictions, increased vaccinations, and recent stimulus payments are among the factors. Activity in the hotel, office, and retail segments generally remained weak. Agricultural conditions were mostly stable. Activity in the energy sector were mixed. Manufacturing activity has continued to expand with half the Districts citing robust growth. Outlooks were more optimistic than in the previous report, boosted in part by an acceleration in COVID-19 vaccinations.**
- **Summarized in the Employment and Wages section of the Beige Book, employment growth picked up over the reporting period, with most Districts noting modest to moderate increases in headcounts. The pace of job growth varied by industry but was generally strongest in manufacturing, construction, and leisure and hospitality. Hiring remained a widespread challenge, particularly for low-wage or hourly workers, restraining job growth in some cases. Some contacts mentioned raising starting pay and offering signing bonuses to attract and retain employees.**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.**
- **The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

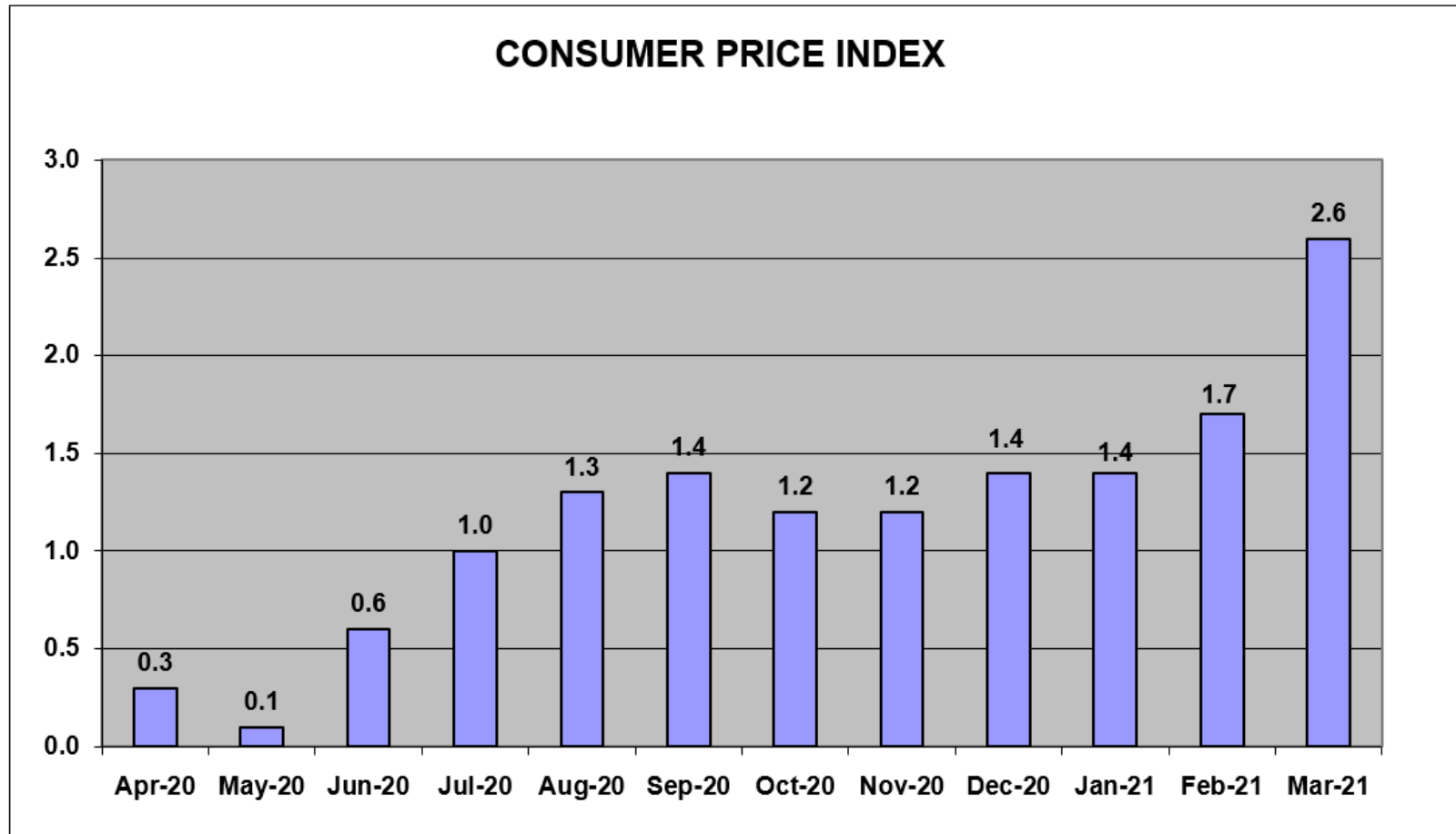
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 6.7% and ended the quarter at 6.0%. California's preliminary unemployment rate was 8.3% in March.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

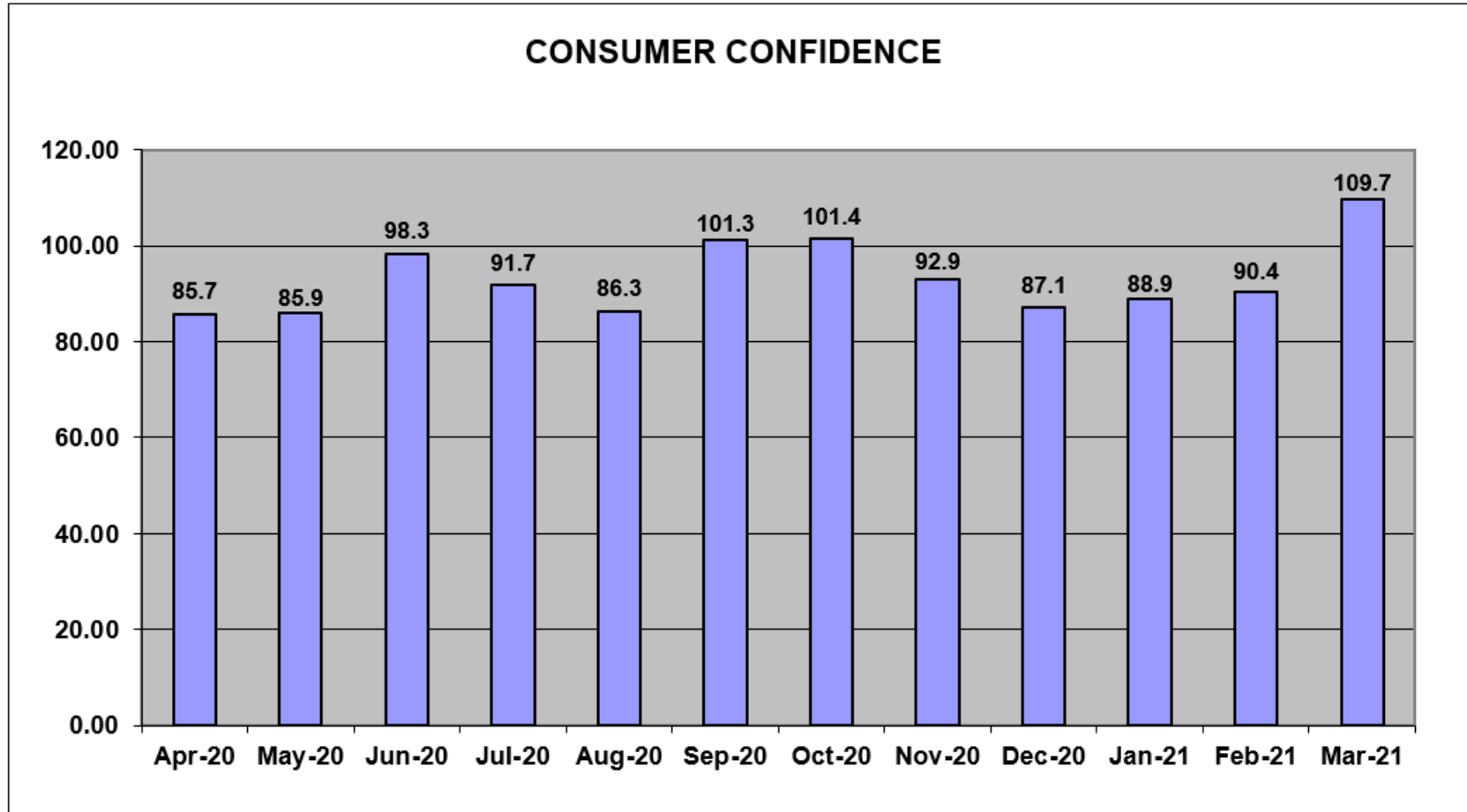
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 2.6% at the end of March. The Core CPI, which excludes food and energy, was 1.6% at the end of March.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

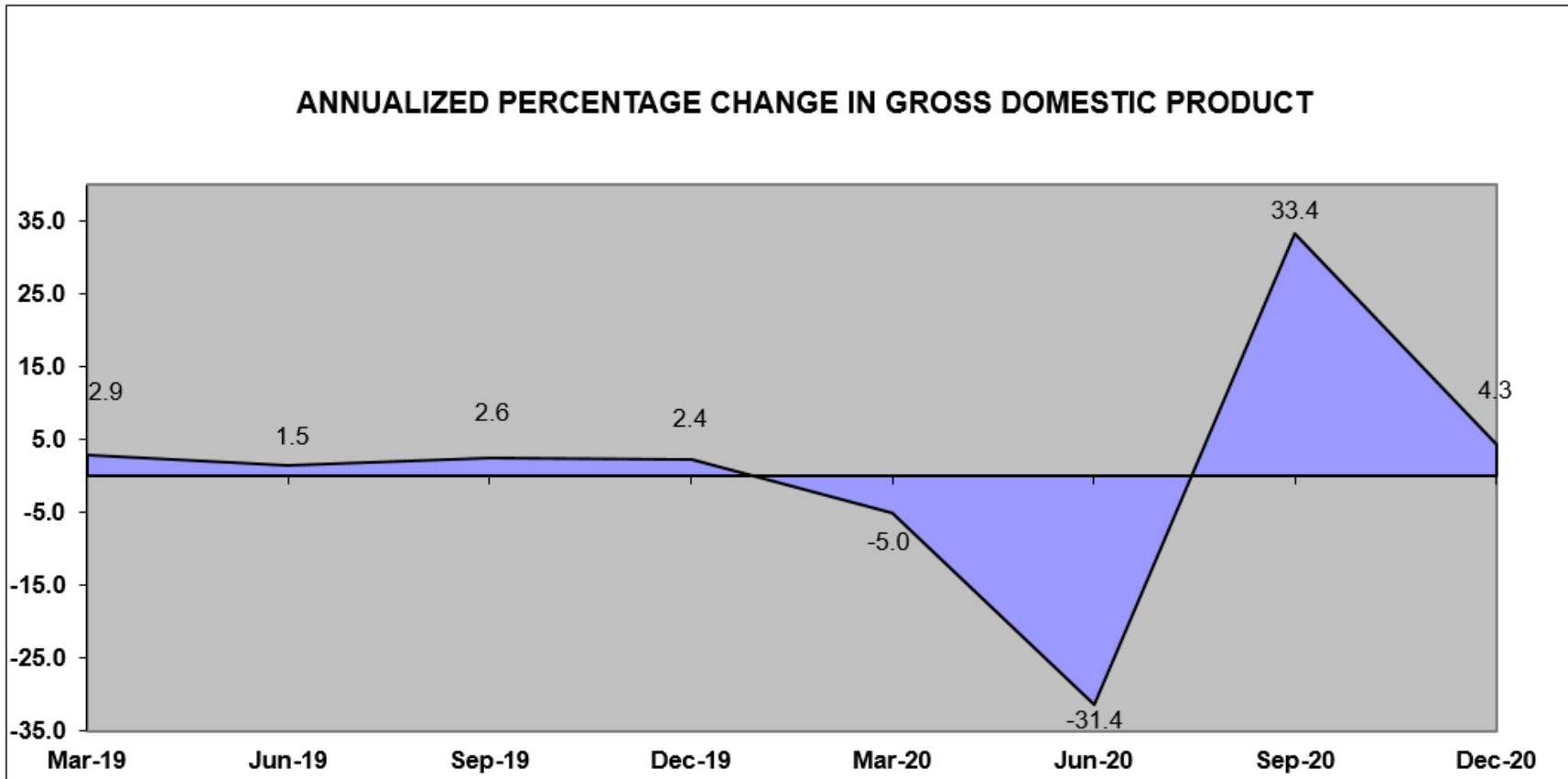
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 87.1 and ended at 109.7.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. For the most recent quarter ending December 31, 2020, the economy reported GDP at 4.3%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of March 31, 2021**

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 03/31/2021	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 12/31/2020	Net Change
Cash	\$ 98,853,658	\$ -	\$ 98,853,658	5.23	0.015%	1	\$ 67,140,519	\$ 31,713,139
JPMorgan Chase	5,000,000	-	5,000,000	0.26	0.010	1	5,000,000	-
California Asset Management Program (CAMP)	35,000,000	-	35,000,000	1.85	0.070	1	50,000,000	(15,000,000)
Local Agency Investment Fund (LAIF)	75,000,000	-	75,000,000	3.97	0.344	1	75,000,000	-
Federally Insured Cash Account (FICA)	5,000,000	-	5,000,000	0.26	0.050	1	5,000,000	-
U.S. Treasury Bills	104,976,062	22,038	104,998,100	5.56	0.062	53	219,974,100	(114,976,000)
U.S. Treasury Notes	88,437,695	2,181,055	90,618,750	4.79	1.696	386	85,994,000	4,624,750
Government Agency Bonds	264,481,632	2,814,918	267,296,550	14.14	1.006	588	263,150,707	4,145,843
Government Agency Discount Notes	459,659,127	300,123	459,959,250	24.34	0.096	100	579,766,050	(119,806,800)
Government Agency Bonds - Callable	751,910,639	(3,705,044)	748,205,595	39.60	0.610	1,219	616,099,776	132,105,819
Total	\$ 1,888,318,813	\$ 1,613,089	\$ 1,889,931,902	100.00	0.507%	613	\$ 1,967,125,152	\$ (77,193,250)

*Provided by Union Bank

Treasurer's Pool Earnings Summary:

Total Net Earnings on the Treasurer's Pool**	\$ 1,845,254
Average Daily Balance on the Treasurer's Pool	\$ 1,879,083,199
Net Interest Rate on the Treasurer's Pool	0.398%

**Total net earnings including earned interest, amortization and realized gains and losses on investments.

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value 03/31/2021	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 12/31/2020	Net Change
Cannabis Cash***	\$ 14,586,471	\$ -	\$ 14,586,471	100.00	0.015%	1	\$ 10,374,398	\$ 4,212,073
Total	\$ 14,586,471	\$ -	\$ 14,586,471	100.00	0.015%	1	\$ 10,374,398	\$ 4,212,073

***Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

Santa Barbara County Treasurer’s Investment Pool
Notes to the Statement of Assets
March 31, 2021

Note 1 – Summary of Significant Accounting Policies

The Financial Reporting Entity

The Treasurer’s Investment Pool Statement of Assets includes the cash balances of substantially all funds, which are invested by the County Treasurer. The Santa Barbara County Treasurer’s Investment Pool (The Pool) is managed by the Treasurer on behalf of the Pool participants which includes the County, local school districts, and certain special districts who are required by State statutes to participate in the pool. Other municipal agencies may voluntarily participate in the pool.

Cash

The cash balance on the Statement of Assets includes cash on deposit at the bank, deposits in-transit to the bank, and deposits in-transit from banks for payments related to third-party credit card and debit card transactions.

Investments

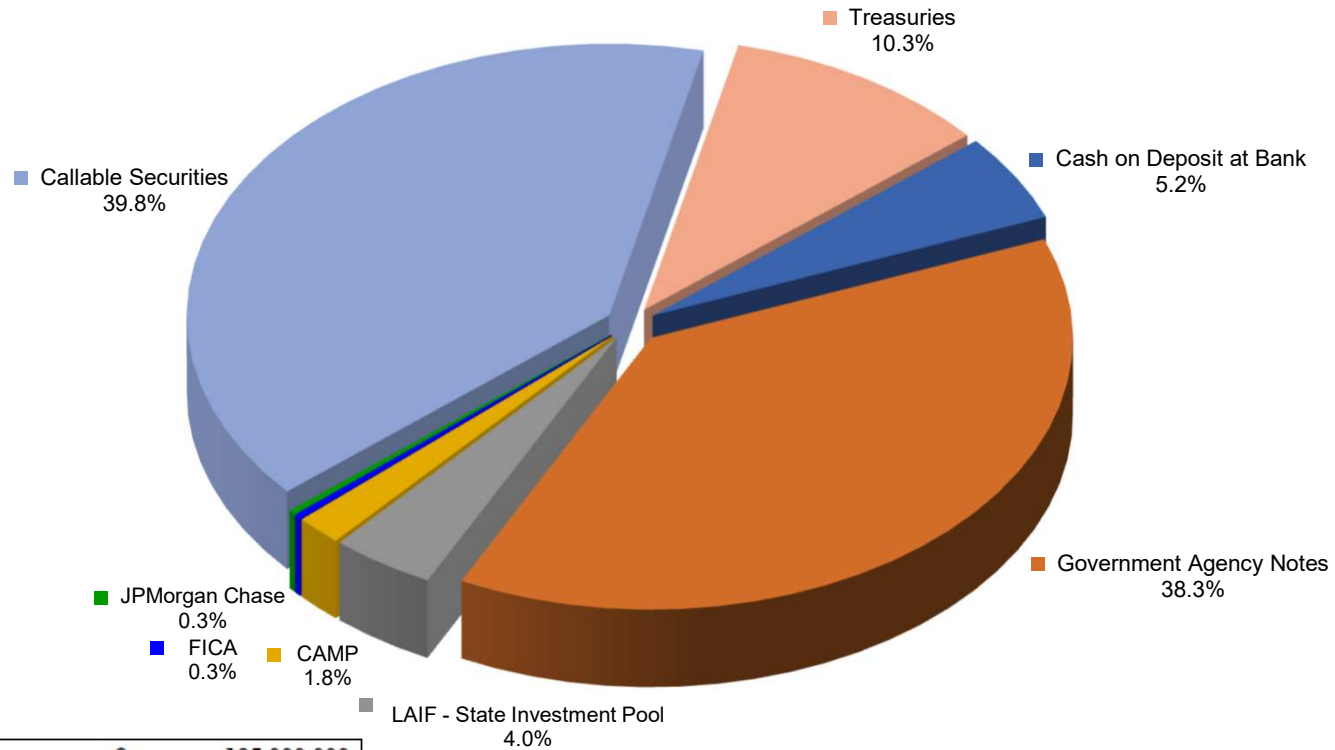
Pursuant to Section 53646 of the Government Code, the County Treasurer prepares an *Investment Policy Statement* annually and presents it to the Treasury Oversight Committee for review and the Board of Supervisors for approval.

The Investment Policy Statement provides the basis for the management of a prudent, conservative investment program. The objectives of the Pool are primarily to safeguard investment principal, secondarily to maintain sufficient liquidity to meet cash flow needs, and lastly to attain a return on the funds. All investments are made in accordance with the Government Code and, in general, the Treasurer’s Investment Policy is more restrictive than state law. Types of securities in which the Treasurer may invest include U.S. Treasury and U.S. government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; the State of California Local Agency Investment Fund (LAIF); and investment pools managed by a Joint Powers Authority.

Financial Statement Presentation

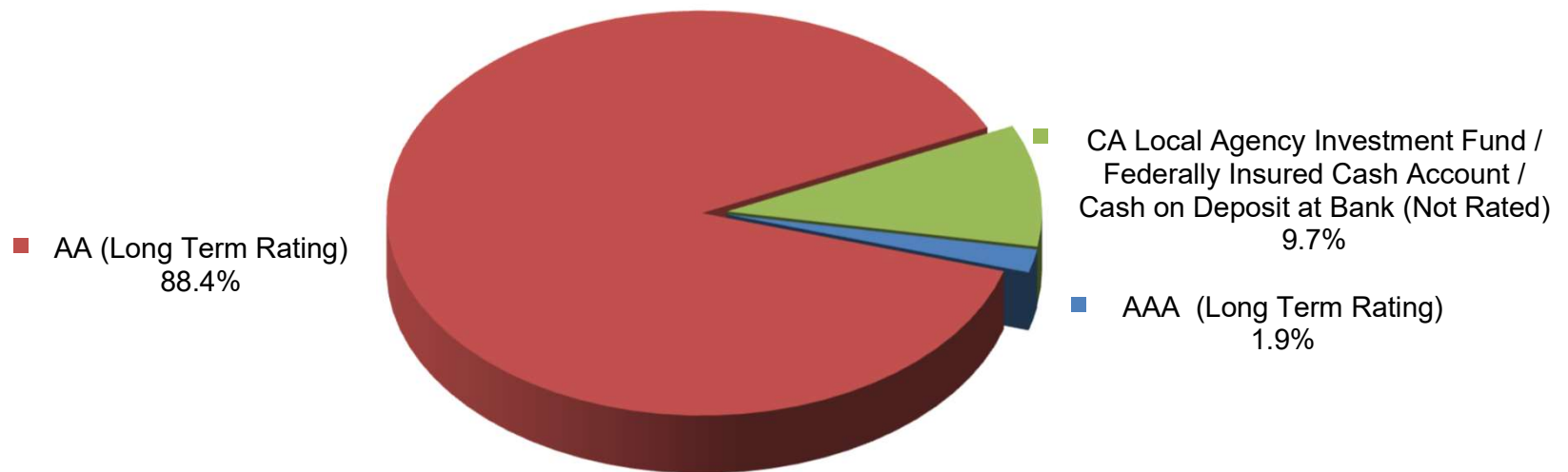
The accompanying special-purpose statement of assets was prepared on the modified cash basis of accounting and for the purpose of presenting the assets of the Treasury pursuant to the California Government Code Section 26920 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, Treasury management has elected to omit certain note disclosures required by Governmental Accounting Standards Board statements since such disclosures are not required by the California Government Code Section 26920.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) March 31, 2021



Treasuries	\$	195,000,000
Cash on Deposit at Bank	\$	98,853,658
Government Agency Notes	\$	724,840,000
LAIF - State Investment Pool	\$	75,000,000
CAMP	\$	35,000,000
FICA	\$	5,000,000
JPMorgan Chase	\$	5,000,000
Callable Securities	\$	752,293,111
TOTAL	\$	1,890,986,769

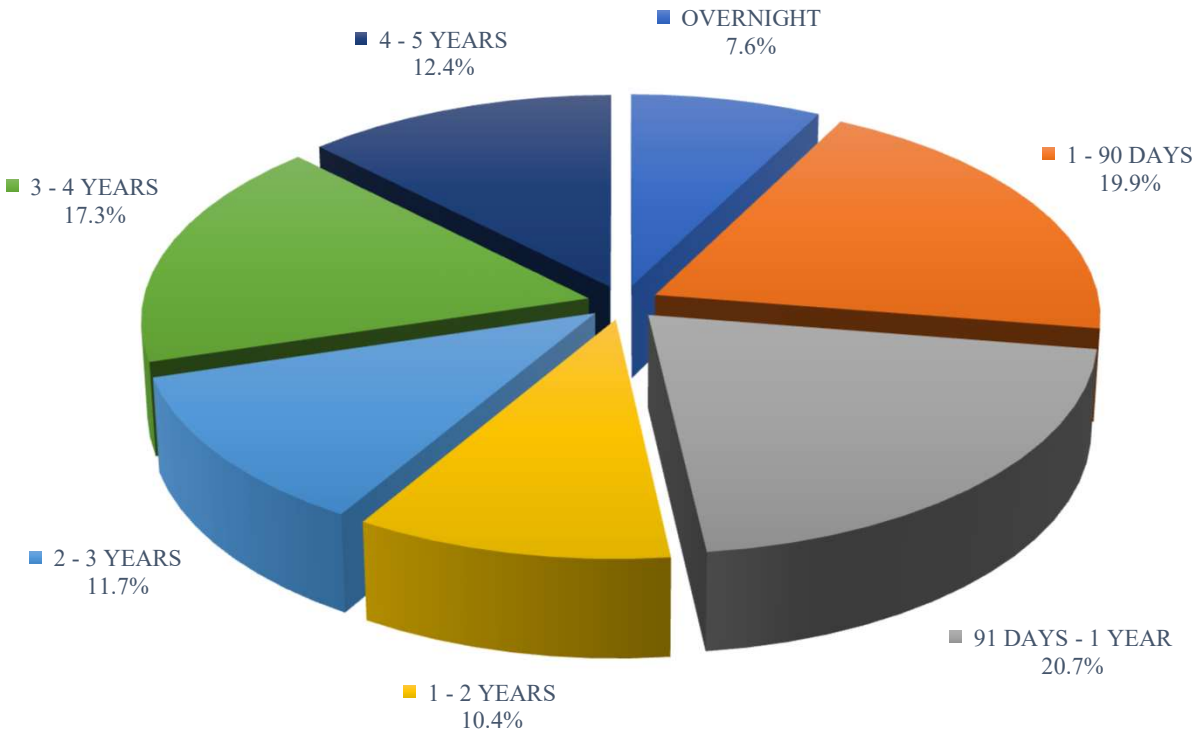
S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE March 31, 2021



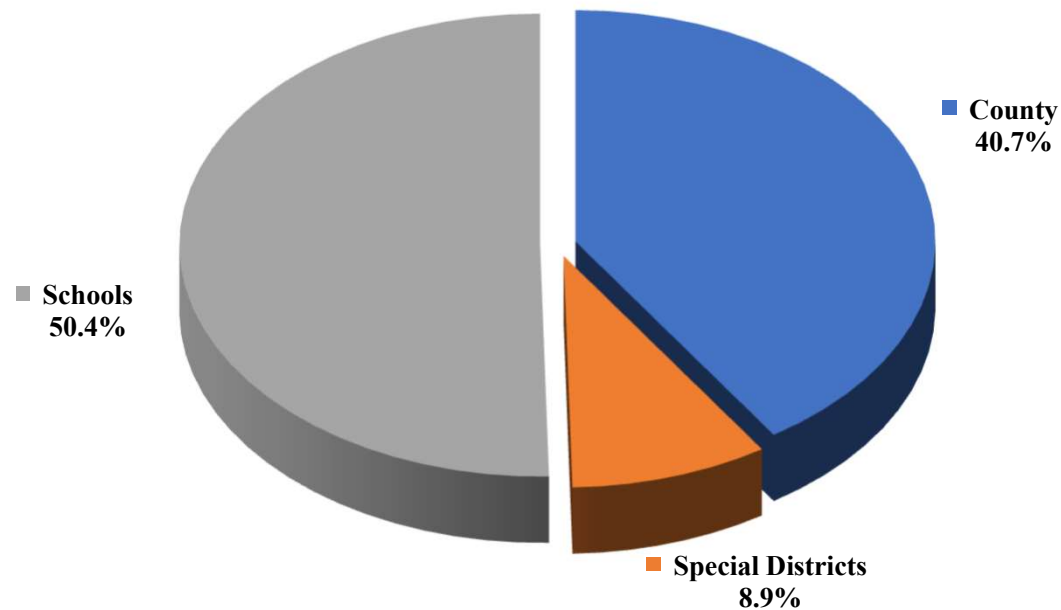
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
March 31, 2021**

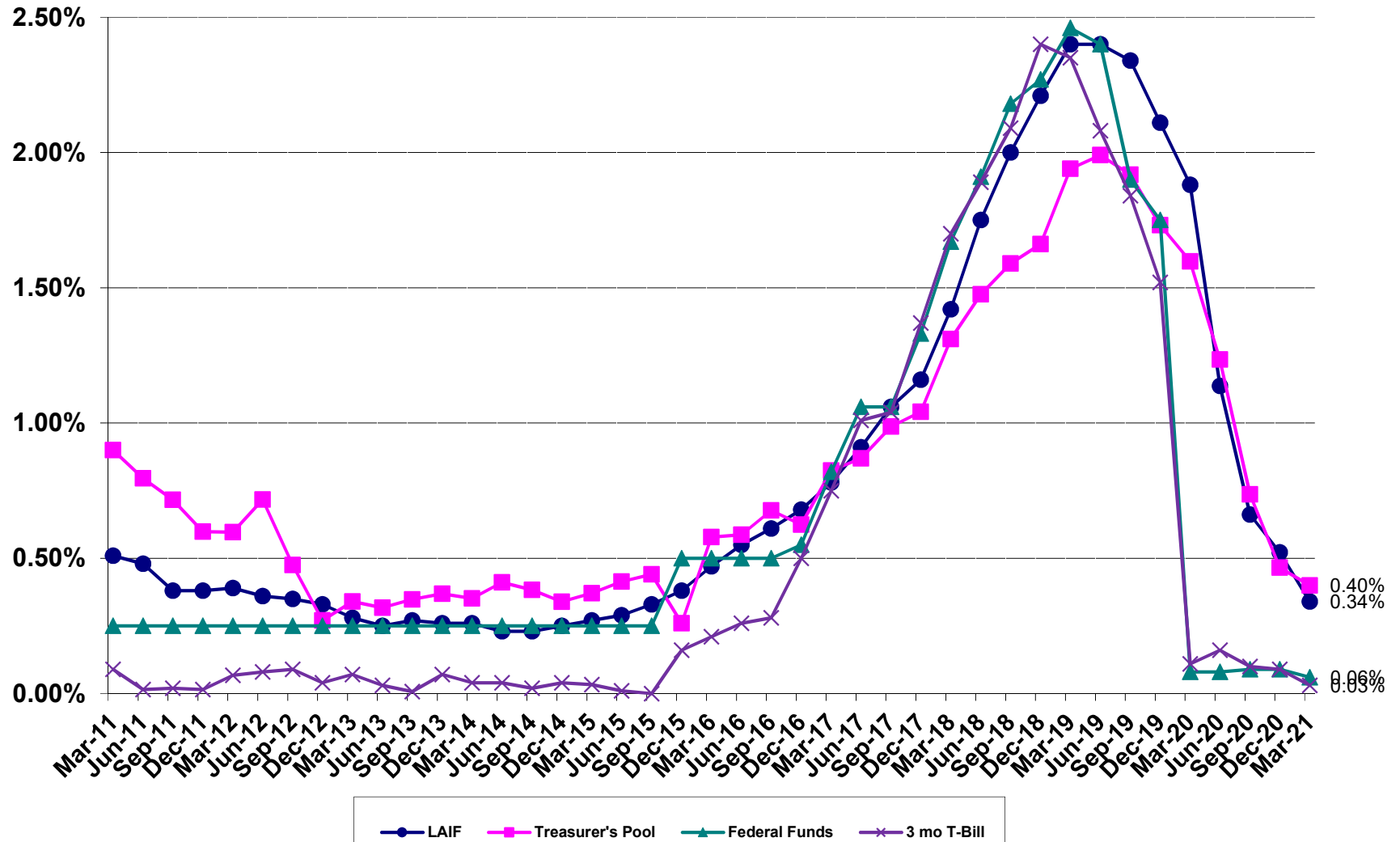


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED
March 31, 2021**



The average daily cash balance of all entities in the pool during the quarter was \$1,879,083,199. Aggregate interest earnings of \$1,845,254 was distributed to pool participants.

TREASURER'S INVESTMENT POOL QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS March 31, 2021



**County Pool 2020-2021
Portfolio Management
Portfolio Details - Investments
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
BofA												
SYS7186	7186	Bank of America Corp.		07/01/2020	98,853,658.00	98,853,658.00	98,853,658.00	0.015		0.015	1	
Subtotal and Average			1,098,373.98		98,853,658.00	98,853,658.00	98,853,658.00			0.015	1	
Chase												
SYS7075	7075	CHASE			5,000,000.00	5,000,000.00	5,000,000.00	0.010		0.010	1	
Subtotal and Average			5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00			0.010	1	
FICA												
SYS6255	6255	FICA			5,000,000.00	5,000,000.00	5,000,000.00	0.050		0.050	1	
Subtotal and Average			5,000,000.00		5,000,000.00	5,000,000.00	5,000,000.00			0.050	1	
CAMP												
SYS5272	5272	CAMP			35,000,000.00	35,000,000.00	35,000,000.00	0.070	AAA	0.070	1	
Subtotal and Average			35,666,666.67		35,000,000.00	35,000,000.00	35,000,000.00			0.070	1	
Local Agency Investment Funds												
SYS1009	1009	LAIF			75,000,000.00	75,000,000.00	75,000,000.00	0.344		0.344	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,000,000.00	75,000,000.00			0.344	1	
Federal Agency Coupon Securities												
3133EHZA4	6523	Federal Farm Credit Bank		09/20/2017	5,000,000.00	5,037,800.00	4,998,122.22	1.660	AA	1.743	172	09/20/2021
3133EKZK5	6920	Federal Farm Credit Bank		08/14/2019	10,000,000.00	10,322,400.00	9,995,557.29	1.600	AA	1.619	865	08/14/2023
3133EKZV1	6922	Federal Farm Credit Bank		08/16/2019	5,000,000.00	5,027,800.00	4,997,243.75	1.550	AA	1.700	137	08/16/2021
3133EKA63	6923	Federal Farm Credit Bank		08/16/2019	5,000,000.00	5,189,900.00	4,994,836.25	1.600	AA	1.632	1,233	08/16/2024
3133EKM45	6935	Federal Farm Credit Bank		09/09/2019	5,000,000.00	5,096,250.00	4,997,346.10	1.500	AA	1.538	523	09/06/2022
3133EKZY5	6939	Federal Farm Credit Bank		09/12/2019	5,000,000.00	5,083,850.00	4,993,221.65	1.550	AA	1.670	426	06/01/2022
3133EKY91	6965	Federal Farm Credit Bank		10/11/2019	5,000,000.00	5,091,750.00	4,994,550.93	1.375	AA	1.448	558	10/11/2022
3133EK4X1	6975	Federal Farm Credit Bank		11/01/2019	5,000,000.00	5,168,300.00	4,991,152.08	1.600	AA	1.671	944	11/01/2023
3133EK4X1	6978	Federal Farm Credit Bank		11/04/2019	5,000,000.00	5,168,300.00	4,995,469.73	1.600	AA	1.636	944	11/01/2023
3133EK6J0	6988	Federal Farm Credit Bank		11/08/2019	5,000,000.00	5,198,050.00	4,990,524.69	1.625	AA	1.680	1,317	11/08/2024
3133EK7A8	6992	Federal Farm Credit Bank		11/13/2019	10,000,000.00	10,018,700.00	9,999,424.44	1.625	AA	1.675	42	05/13/2021
3133ELCP7	7009	Federal Farm Credit Bank		12/03/2019	5,000,000.00	5,199,050.00	4,994,565.11	1.625	AA	1.656	1,342	12/03/2024
3133ELCS1	7023	Federal Farm Credit Bank		12/11/2019	5,000,000.00	5,171,700.00	4,991,339.87	1.550	AA	1.611	1,075	03/11/2024
3133ELDU5	7028	Federal Farm Credit Bank		12/13/2019	5,000,000.00	5,051,850.00	4,997,672.50	1.580	AA	1.648	256	12/13/2021
3133ELXG4	7100	Federal Farm Credit Bank		04/23/2020	5,000,000.00	5,021,200.00	4,998,469.44	0.500	AA	0.510	1,118	04/23/2024
3133ELXM1	7107	Federal Farm Credit Bank		04/27/2020	10,000,000.00	10,006,900.00	9,999,046.22	0.250	AA	0.280	117	07/27/2021
3133ELXN9	7108	Federal Farm Credit Bank		04/27/2020	10,000,000.00	10,045,700.00	9,992,470.93	0.375	AA	0.412	756	04/27/2023
3133ELYR9	7118	Federal Farm Credit Bank		05/06/2020	5,000,000.00	5,006,150.00	5,000,000.00	0.250	AA	0.250	400	05/06/2022

**County Pool 2020-2021
Portfolio Management
Portfolio Details - Investments
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133ELN26	7136	Federal Farm Credit Bank		06/22/2020	10,000,000.00	10,016,500.00	9,999,387.50	0.260	AA	0.265	447	06/22/2022
3133ELT95	7158	Federal Farm Credit Bank		07/13/2020	10,000,000.00	10,008,500.00	9,997,305.00	0.200	AA	0.221	468	07/13/2022
3133EMGX4	7247	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,999,100.00	9,993,052.22	0.125	AA	0.167	601	11/23/2022
3133EMGX4	7248	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,999,100.00	9,990,133.33	0.125	AA	0.185	601	11/23/2022
3133EMHR6	7252	Federal Farm Credit Bank		11/27/2020	10,000,000.00	9,966,500.00	9,995,574.07	0.250	AA	0.267	970	11/27/2023
3133EMLW0	7281	Federal Farm Credit Bank		12/29/2020	10,000,000.00	10,000,400.00	10,000,000.00	0.090	AA	0.090	272	12/29/2021
3133EMTW2	7311	Federal Farm Credit Bank		03/23/2021	10,000,000.00	9,978,400.00	9,990,074.42	0.300	AA	0.334	1,082	03/18/2024
3133EMTQ5	7312	Federal Farm Credit Bank		03/23/2021	5,000,000.00	4,983,950.00	5,000,000.00	0.700	AA	0.700	1,446	03/17/2025
3130ACUK8	6587	Federal Home Loan Bank		11/28/2017	5,000,000.00	5,015,250.00	5,000,000.00	2.000	AA	2.000	57	05/28/2021
3130AGWK7	6926	Federal Home Loan Bank		08/20/2019	5,000,000.00	5,177,550.00	4,998,647.35	1.500	AA	1.508	1,232	08/15/2024
3130AHJY0	6987	Federal Home Loan Bank		11/08/2019	3,000,000.00	3,029,700.00	2,998,399.95	1.625	AA	1.711	232	11/19/2021
3130AKED4	7234	Federal Home Loan Bank		10/27/2020	5,000,000.00	5,001,650.00	5,000,000.00	0.125	AA	0.125	209	10/27/2021
3130ALRG1	7313	Federal Home Loan Bank		03/24/2021	10,000,000.00	9,988,000.00	9,995,643.20	0.125	AA	0.147	715	03/17/2023
3134GA3Q5	6248	Federal Home Loan Mortgage Co.		02/28/2017	1,840,000.00	1,872,549.60	1,840,000.00	2.050	AA	2.050	333	02/28/2022
3134GBJF0	6357	Federal Home Loan Mortgage Co.		04/27/2017	5,000,000.00	5,027,600.00	5,000,000.00	1.800	AA	1.800	117	07/27/2021
3134GBP89	6575	Federal Home Loan Mortgage Co.		10/26/2017	5,000,000.00	5,006,100.00	5,000,000.00	1.850	AA	1.850	25	04/26/2021
3134GBU83	6577	Federal Home Loan Mortgage Co.		10/30/2017	5,000,000.00	5,054,500.00	5,000,000.00	2.000	AA	2.000	211	10/29/2021
3134GBP55	6622	Federal Home Loan Mortgage Co.		12/20/2017	5,000,000.00	5,101,900.00	4,988,813.86	2.000	AA	2.220	390	04/26/2022
3134GSET8	6663	Federal Home Loan Mortgage Co.		02/27/2018	5,000,000.00	5,048,400.00	5,000,000.00	2.500	AA	2.500	148	08/27/2021
3137EAEC9	6924	Federal Home Loan Mortgage Co.		08/16/2019	10,000,000.00	10,039,000.00	9,985,502.51	1.125	AA	1.531	133	08/12/2021
3137EAF2	7258	Federal Home Loan Mortgage Co.		12/04/2020	10,000,000.00	9,984,600.00	10,000,000.00	0.250	AA	0.250	977	12/04/2023
3135G0W33	6934	Federal Nat'l Mtg. Assoc.		09/06/2019	5,000,000.00	5,091,650.00	4,990,868.29	1.375	AA	1.506	523	09/06/2022
Subtotal and Average			253,457,925.56		264,840,000.00	267,296,549.60	264,684,414.90			1.006	588	
Federal Agency Disc. -Amortizing												
313313GH5	7127	FC Discount Note		06/04/2020	10,000,000.00	9,999,700.00	9,996,950.00	0.180	AA	0.183	61	06/01/2021
313313GS1	7176	FC Discount Note		08/05/2020	15,000,000.00	14,999,400.00	14,996,500.00	0.120	AA	0.122	70	06/10/2021
313313QW1	7298	FC Discount Note		02/03/2021	10,000,000.00	9,996,300.00	9,994,088.89	0.080	AA	0.081	266	12/23/2021
313313LU0	7193	Fed Farm Crd Discount Note		09/16/2020	5,000,000.00	4,999,050.00	4,996,966.67	0.130	AA	0.132	168	09/16/2021
313313HN1	7239	Fed Farm Crd Discount Note		11/12/2020	10,000,000.00	9,999,500.00	9,997,250.00	0.110	AA	0.112	90	06/30/2021
313313JY5	7272	Fed Farm Crd Discount Note		12/18/2020	10,000,000.00	9,999,000.00	9,996,555.56	0.100	AA	0.101	124	08/03/2021
313313LK2	7314	Fed Farm Crd Discount Note		03/29/2021	10,000,000.00	9,998,200.00	9,998,233.33	0.040	AA	0.041	159	09/07/2021
313385HX7	7172	FHLB Disc Corp		07/24/2020	10,000,000.00	9,999,200.00	9,996,700.00	0.120	AA	0.122	99	07/09/2021
313385JU1	7183	FHLB Disc Corp		08/26/2020	25,000,000.00	24,997,500.00	24,991,666.67	0.100	AA	0.101	120	07/30/2021
313385KQ8	7184	FHLB Disc Corp		08/27/2020	10,000,000.00	9,998,800.00	9,996,111.11	0.100	AA	0.101	140	08/19/2021
313385KB1	7187	FHLB Disc Corp		08/28/2020	10,000,000.00	9,998,900.00	9,996,472.22	0.100	AA	0.101	127	08/06/2021
313385LE4	7191	FHLB Disc Corp		09/14/2020	10,000,000.00	9,998,300.00	9,995,294.44	0.110	AA	0.112	154	09/02/2021
313385LU8	7203	FHLB Disc Corp		09/22/2020	5,000,000.00	4,999,050.00	4,997,666.67	0.100	AA	0.101	168	09/16/2021

**County Pool 2020-2021
Portfolio Management
Portfolio Details - Investments
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313385LD6	7204	FHLB Disc Corp		09/22/2020	10,000,000.00	9,998,300.00	9,995,750.00	0.100	AA	0.101	153	09/01/2021
313385DU7	7206	FHLB Disc Corp		09/24/2020	10,000,000.00	10,000,000.00	10,000,000.00	0.080	AA	0.081	0	04/01/2021
313385FC5	7207	FHLB Disc Corp		09/24/2020	10,000,000.00	9,999,900.00	9,999,288.89	0.080	AA	0.081	32	05/03/2021
313385HW9	7215	FHLB Disc Corp		09/29/2020	10,000,000.00	9,999,200.00	9,997,822.22	0.080	AA	0.081	98	07/08/2021
313385MJ2	7227	FHLB Disc Corp		10/19/2020	10,000,000.00	9,998,000.00	9,994,186.11	0.115	AA	0.117	182	09/30/2021
313385MY9	7230	FHLB Disc Corp		10/22/2020	5,000,000.00	4,998,900.00	4,997,277.78	0.100	AA	0.101	196	10/14/2021
313385MY9	7232	FHLB Disc Corp		10/26/2020	10,000,000.00	9,997,800.00	9,995,644.45	0.080	AA	0.081	196	10/14/2021
313385GT7	7283	FHLB Disc Corp		12/29/2020	15,000,000.00	14,999,400.00	14,998,225.00	0.060	AA	0.061	71	06/11/2021
313385HP4	7177	Federal Home Loan Bank		08/14/2020	10,000,000.00	9,999,200.00	9,997,219.45	0.110	AA	0.112	91	07/01/2021
313385KA3	7182	Federal Home Loan Bank		08/26/2020	10,000,000.00	9,999,000.00	9,996,500.00	0.100	AA	0.101	126	08/05/2021
313385GD2	7190	Federal Home Loan Bank		09/14/2020	20,000,000.00	19,999,600.00	19,996,833.33	0.100	AA	0.101	57	05/28/2021
313385LF1	7192	Federal Home Loan Bank		09/14/2020	10,000,000.00	9,998,300.00	9,995,263.89	0.110	AA	0.112	155	09/03/2021
313385JL1	7216	Federal Home Loan Bank		09/29/2020	10,000,000.00	9,999,100.00	9,997,511.11	0.080	AA	0.081	112	07/22/2021
313385MK9	7224	Federal Home Loan Bank		10/16/2020	10,000,000.00	9,998,000.00	9,994,154.14	0.115	AA	0.117	183	10/01/2021
313385MZ6	7233	Federal Home Loan Bank		10/26/2020	5,000,000.00	4,998,900.00	4,997,811.11	0.080	AA	0.081	197	10/15/2021
313385NN2	7236	Federal Home Loan Bank		10/28/2020	10,000,000.00	9,997,700.00	9,995,333.33	0.080	AA	0.081	210	10/28/2021
313385EY8	7166	Fed Home Ln Discount Nt		07/17/2020	10,000,000.00	10,000,000.00	9,998,950.00	0.135	AA	0.137	28	04/29/2021
313385EZ5	7167	Fed Home Ln Discount Nt		07/20/2020	10,000,000.00	10,000,000.00	9,998,912.50	0.135	AA	0.137	29	04/30/2021
313385HH2	7178	Fed Home Ln Discount Nt		08/17/2020	10,000,000.00	9,999,500.00	9,997,284.72	0.115	AA	0.117	85	06/25/2021
313385GC4	7205	Fed Home Ln Discount Nt		09/23/2020	10,000,000.00	9,999,800.00	9,998,755.55	0.080	AA	0.081	56	05/27/2021
313385HG4	7214	Fed Home Ln Discount Nt		09/29/2020	10,000,000.00	9,999,500.00	9,998,133.33	0.080	AA	0.081	84	06/24/2021
313385EZ5	7225	Fed Home Ln Discount Nt		10/19/2020	10,000,000.00	10,000,000.00	9,999,154.16	0.105	AA	0.107	29	04/30/2021
313385EZ5	7226	Fed Home Ln Discount Nt		10/19/2020	5,000,000.00	5,000,000.00	4,999,577.08	0.105	AA	0.107	29	04/30/2021
313385EZ5	7231	Fed Home Ln Discount Nt		10/26/2020	10,000,000.00	10,000,000.00	9,999,194.44	0.100	AA	0.101	29	04/30/2021
313385GC4	7267	Fed Home Ln Discount Nt		12/15/2020	15,000,000.00	14,999,700.00	14,998,600.00	0.060	AA	0.061	56	05/27/2021
313385EZ5	7271	Fed Home Ln Discount Nt		12/17/2020	20,000,000.00	20,000,000.00	19,998,791.67	0.075	AA	0.076	29	04/30/2021
313385GC4	7274	Fed Home Ln Discount Nt		12/22/2020	15,000,000.00	14,999,700.00	14,998,366.67	0.070	AA	0.071	56	05/27/2021
313385EY8	7276	Fed Home Ln Discount Nt		12/22/2020	15,000,000.00	15,000,000.00	14,999,300.00	0.060	AA	0.061	28	04/29/2021
313385FP6	7282	Fed Home Ln Discount Nt		12/29/2020	5,000,000.00	4,999,950.00	4,999,641.67	0.060	AA	0.061	43	05/14/2021
313385PB6	7285	Fed Home Ln Discount Nt		01/04/2021	10,000,000.00	9,996,900.00	9,995,663.87	0.070	AA	0.071	223	11/10/2021
Subtotal and Average			528,603,350.83		460,000,000.00	459,959,250.00	459,879,602.03			0.096	100	
Treasury Coupon Securities												
912828S27	6216	U.S. Treasury		12/23/2016	10,000,000.00	10,026,200.00	9,979,630.68	1.125	AA	1.993	90	06/30/2021
912828R77	6284	U.S. Treasury		04/06/2017	5,000,000.00	5,010,750.00	4,996,815.22	1.375	AA	1.779	60	05/31/2021
912828T34	6590	U.S. Treasury		11/29/2017	5,000,000.00	5,026,950.00	4,979,879.61	1.125	AA	1.967	182	09/30/2021
912828T67	6591	U.S. Treasury		11/29/2017	5,000,000.00	5,034,750.00	4,980,477.48	1.250	AA	1.949	213	10/31/2021
912828S76	6592	U.S. Treasury		11/29/2017	5,000,000.00	5,017,600.00	4,986,878.50	1.125	AA	1.949	121	07/31/2021

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Treasury Coupon Securities												
912828YE4	6970	U.S. Treasury		10/29/2019	5,000,000.00	5,128,700.00	4,934,375.00	1.250	AA	1.651	1,248	08/31/2024
9128282F6	7001	U.S. Treasury		11/22/2019	10,000,000.00	10,044,500.00	9,978,742.28	1.125	AA	1.646	152	08/31/2021
912828S76	7014	U.S. Treasury		12/05/2019	10,000,000.00	10,035,200.00	9,983,723.10	1.125	AA	1.624	121	07/31/2021
9128282F6	7027	U.S. Treasury		12/12/2019	10,000,000.00	10,044,500.00	9,976,458.00	1.125	AA	1.702	152	08/31/2021
912828YE4	7039	U.S. Treasury		12/18/2019	10,000,000.00	10,257,400.00	9,840,243.02	1.250	AA	1.739	1,248	08/31/2024
912828S27	7053	U.S. Treasury		12/27/2019	10,000,000.00	10,026,200.00	9,988,387.59	1.125	AA	1.603	90	06/30/2021
912828ZF0	7308	U.S. Treasury		03/08/2021	5,000,000.00	4,966,000.00	4,976,557.24	0.500	AA	0.619	1,460	03/31/2025
Subtotal and Average			85,893,505.77		90,000,000.00	90,618,750.00	89,602,167.72			1.696	386	
Treasury Discounts -Amortizing												
912796A41	7262	U.S. Treasury		12/09/2020	15,000,000.00	14,999,550.00	14,997,834.38	0.083	AA	0.084	63	06/03/2021
9127964Z9	7266	U.S. Treasury		12/14/2020	20,000,000.00	19,999,800.00	19,998,833.33	0.075	AA	0.076	28	04/29/2021
9127965A3	7268	U.S. Treasury		12/17/2020	15,000,000.00	14,999,700.00	14,998,979.17	0.070	AA	0.071	35	05/06/2021
9127964Z9	7290	U.S. Treasury		01/25/2021	5,000,000.00	4,999,950.00	4,999,727.77	0.070	AA	0.071	28	04/29/2021
912796A33	7291	U.S. Treasury		01/25/2021	5,000,000.00	4,999,900.00	4,999,377.78	0.080	AA	0.081	56	05/27/2021
9127964Z9	7294	U.S. Treasury		01/26/2021	10,000,000.00	9,999,900.00	9,999,533.33	0.060	AA	0.061	28	04/29/2021
912796A33	7295	U.S. Treasury		01/27/2021	10,000,000.00	9,999,800.00	9,999,066.67	0.060	AA	0.061	56	05/27/2021
912796H36	7302	U.S. Treasury		02/24/2021	10,000,000.00	9,999,800.00	9,999,381.91	0.025	AA	0.025	89	06/29/2021
912796H36	7307	U.S. Treasury		03/05/2021	15,000,000.00	14,999,700.00	14,998,887.50	0.030	AA	0.030	89	06/29/2021
Subtotal and Average			163,648,141.54		105,000,000.00	104,998,100.00	104,991,621.84			0.062	53	
Federal Agency Coupon - Callables												
3133EKR3	6903	Federal Farm Credit Bank		06/21/2019	5,000,000.00	5,022,400.00	5,000,000.00	2.220	AA	2.220	1,177	06/21/2024
3133ELAN4	7000	Federal Farm Credit Bank		11/22/2019	5,912,000.00	5,963,670.88	5,912,000.00	1.680	AA	1.680	965	11/22/2023
3133ELXC3	7097	Federal Farm Credit Bank		04/22/2020	5,000,000.00	5,001,850.00	5,000,000.00	0.800	AA	0.800	1,117	04/22/2024
3133EMAU6	7208	Federal Farm Credit Bank		09/24/2020	5,000,000.00	4,865,350.00	5,000,000.00	0.500	AA	0.500	1,635	09/22/2025
3133EMAM4	7211	Federal Farm Credit Bank		09/29/2020	5,000,000.00	5,000,000.00	5,000,000.00	0.250	AA	0.250	903	09/21/2023
3133EMAB8	7212	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,981,700.00	5,000,000.00	0.390	AA	0.390	1,173	06/17/2024
3133EMCU4	7220	Federal Farm Credit Bank		10/14/2020	10,000,000.00	10,000,000.00	9,996,161.34	0.190	AA	0.215	560	10/13/2022
3133EMCY6	7221	Federal Farm Credit Bank		10/15/2020	10,000,000.00	9,935,200.00	10,000,000.00	0.430	AA	0.430	1,293	10/15/2024
3133EMDM1	7229	Federal Farm Credit Bank		10/20/2020	10,000,000.00	9,991,300.00	10,000,000.00	0.270	AA	0.270	932	10/20/2023
3133EMER9	7237	Federal Farm Credit Bank		10/28/2020	10,000,000.00	9,855,400.00	9,993,250.49	0.470	AA	0.488	1,397	01/27/2025
3133EMHL9	7256	Federal Farm Credit Bank		12/01/2020	5,000,000.00	4,994,750.00	4,997,333.64	0.310	AA	0.330	973	11/30/2023
3133EMKG6	7269	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,985,600.00	10,000,000.00	0.200	AA	0.200	805	06/15/2023
3133EMKH4	7270	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,991,900.00	10,000,000.00	0.160	AA	0.160	623	12/15/2022
3133EMLR1	7277	Federal Farm Credit Bank		12/23/2020	5,000,000.00	4,858,000.00	5,000,000.00	0.500	AA	0.500	1,727	12/23/2025
3133EMLQ3	7278	Federal Farm Credit Bank		12/23/2020	10,000,000.00	9,939,400.00	10,000,000.00	0.330	AA	0.330	1,362	12/23/2024
3133EMLP5	7284	Federal Farm Credit Bank		12/29/2020	10,000,000.00	9,909,500.00	9,997,192.47	0.320	AA	0.328	1,362	12/23/2024

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Federal Agency Coupon - Callables												
3133EMMN9	7287	Federal Farm Credit Bank		01/11/2021	10,000,000.00	9,956,700.00	9,987,037.04	0.190	AA	0.237	1,015	01/11/2024
3133EMMN9	7288	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,978,350.00	4,995,331.47	0.190	AA	0.224	1,015	01/11/2024
3133EMMQ2	7289	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,947,950.00	4,995,247.73	0.300	AA	0.325	1,383	01/13/2025
3133EMPU0	7299	Federal Farm Credit Bank		02/05/2021	10,000,000.00	9,746,900.00	9,985,466.93	0.500	AA	0.530	1,770	02/04/2026
3133EMQK1	7300	Federal Farm Credit Bank		02/10/2021	5,000,000.00	4,983,900.00	4,997,641.67	0.150	AA	0.170	861	08/10/2023
3133EMQG0	7301	Federal Farm Credit Bank		02/10/2021	10,000,000.00	9,845,200.00	9,995,177.08	0.320	AA	0.333	1,411	02/10/2025
3133EMSK9	7305	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,919,200.00	9,958,184.72	0.840	AA	0.927	1,796	03/02/2026
3133EMSC7	7306	Federal Farm Credit Bank		03/03/2021	10,000,000.00	9,936,200.00	9,950,972.22	0.480	AA	0.607	1,432	03/03/2025
3130AGMK8	6905	Federal Home Loan Bank		06/28/2019	5,000,000.00	5,024,550.00	5,000,000.00	2.220	AA	2.220	1,184	06/28/2024
3130AHH71	6984	Federal Home Loan Bank		11/07/2019	4,640,000.00	4,647,980.80	4,640,000.00	1.850	AA	1.850	1,132	05/07/2024
3130AHN33	7010	Federal Home Loan Bank		02/04/2019	8,900,000.00	8,925,454.00	8,900,000.00	1.800	AA	1.800	1,343	12/04/2024
3130AJRE1	7143	Federal Home Loan Bank		06/24/2020	1,736,111.11	1,704,184.03	1,736,111.11	0.750	AA	0.750	1,545	06/24/2025
3130AJRP6	7153	Federal Home Loan Bank		07/01/2020	10,000,000.00	9,850,900.00	9,995,750.42	0.680	AA	0.690	1,551	06/30/2025
3130AJZ36	7185	Federal Home Loan Bank		08/27/2020	10,000,000.00	9,850,700.00	9,993,391.67	0.600	AA	0.615	1,609	08/27/2025
3130AK6H4	7201	Federal Home Loan Bank		09/22/2020	10,000,000.00	9,824,400.00	9,990,155.00	0.500	AA	0.522	1,635	09/22/2025
3130AK6H4	7202	Federal Home Loan Bank		09/22/2020	5,000,000.00	4,912,200.00	4,996,643.75	0.500	AA	0.515	1,635	09/22/2025
3130AKKP0	7275	Federal Home Loan Bank		12/22/2020	10,000,000.00	9,972,000.00	9,990,916.67	0.190	AA	0.223	995	12/22/2023
3130AKKP0	7279	Federal Home Loan Bank		12/24/2020	10,000,000.00	9,972,000.00	9,989,079.78	0.190	AA	0.230	995	12/22/2023
3130AKM29	7293	Federal Home Loan Bank		01/25/2021	10,000,000.00	9,775,000.00	9,990,409.94	0.400	AA	0.423	1,566	07/15/2025
3130AKTT3	7296	Federal Home Loan Bank		01/29/2021	5,000,000.00	4,917,700.00	5,000,000.00	0.300	AA	0.588	1,764	01/29/2026
3130AKMR4	7297	Federal Home Loan Bank		02/03/2021	5,000,000.00	4,906,400.00	4,997,122.36	0.330	AA	0.345	1,385	01/15/2025
3130AL2G8	7303	Federal Home Loan Bank		02/26/2021	10,000,000.00	9,830,700.00	9,911,757.81	0.600	AA	0.785	1,784	02/18/2026
3130ALDJ0	7304	Federal Home Loan Bank		02/26/2021	3,000,000.00	2,987,700.00	2,988,333.33	0.330	AA	0.445	1,243	08/26/2024
3130ALGR9	7309	Federal Home Loan Bank		03/09/2021	5,000,000.00	4,954,400.00	4,987,653.89	0.850	AA	0.902	1,792	02/26/2026
3130ALJY1	7310	Federal Home Loan Bank		03/17/2021	10,000,000.00	9,891,900.00	10,000,000.00	1.000	AA	1.000	1,811	03/17/2026
3130ALU93	7315	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,978,900.00	10,000,000.00	0.750	AA	0.750	1,551	06/30/2025
3130ALV84	7316	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,983,200.00	10,000,000.00	0.550	AA	0.898	1,824	03/30/2026
3130ALTT1	7317	Federal Home Loan Bank		03/30/2021	8,500,000.00	8,444,750.00	8,500,000.00	1.010	AA	1.010	1,824	03/30/2026
3130ALTH7	7318	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,977,300.00	10,000,000.00	0.510	AA	0.510	1,278	09/30/2024
3130ALUG7	7319	Federal Home Loan Bank		03/31/2021	10,000,000.00	9,993,100.00	10,000,000.00	0.500	AA	0.500	1,278	09/30/2024
3130ALUD4	7320	Federal Home Loan Bank		03/31/2021	11,000,000.00	10,988,670.00	10,998,351.45	0.375	AA	0.380	1,155	05/30/2024
3134GT4D2	6928	Federal Home Loan Mortgage Co.		08/23/2019	10,000,000.00	10,049,600.00	10,000,000.00	1.670	AA	1.670	1,240	08/23/2024
3134GT7E7	6941	Federal Home Loan Mortgage Co.		09/13/2019	10,000,000.00	10,057,000.00	10,000,000.00	1.680	AA	1.680	1,261	09/13/2024
3134GUQM5	6991	Federal Home Loan Mortgage Co.		11/13/2019	10,000,000.00	10,016,600.00	10,000,000.00	1.830	AA	1.830	1,138	05/13/2024
3134GUQ94	7067	Federal Home Loan Mortgage Co.		01/10/2020	10,000,000.00	10,084,800.00	10,000,000.00	1.800	AA	1.800	1,380	01/10/2025
3134GUS92	7071	Federal Home Loan Mortgage Co.		01/16/2020	10,000,000.00	10,026,900.00	10,000,000.00	1.800	AA	1.800	1,386	01/16/2025
3134GVVZ8	7123	Federal Home Loan Mortgage Co.		05/18/2020	5,000,000.00	5,001,450.00	5,000,000.00	0.420	AA	0.420	777	05/18/2023
3134GVC71	7125	Federal Home Loan Mortgage Co.		06/02/2020	8,845,000.00	8,845,176.90	8,845,000.00	0.280	AA	0.280	427	06/02/2022

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Federal Agency Coupon - Callables												
3134GVD54	7126	Federal Home Loan Mortgage Co.		06/03/2020	4,900,000.00	4,901,176.00	4,899,181.06	0.340	AA	0.350	610	12/02/2022
3134GVB31	7128	Federal Home Loan Mortgage Co.		06/08/2020	5,000,000.00	4,949,100.00	4,989,880.61	0.750	AA	0.800	1,518	05/28/2025
3134GVG69	7129	Federal Home Loan Mortgage Co.		06/09/2020	10,003,000.00	10,003,200.00	10,000,000.00	0.430	AA	0.430	799	06/09/2023
3134GVN95	7130	Federal Home Loan Mortgage Co.		06/15/2020	7,500,000.00	7,504,200.00	7,500,000.00	0.400	AA	0.400	623	12/15/2022
3134GVR34	7135	Federal Home Loan Mortgage Co.		06/19/2020	7,200,000.00	7,206,336.00	7,200,000.00	0.500	AA	0.500	1,173	06/17/2024
3134GV2M9	7152	Federal Home Loan Mortgage Co.		06/30/2020	6,400,000.00	6,402,240.00	6,400,000.00	0.300	AA	0.300	455	06/30/2022
3134GV2R8	7155	Federal Home Loan Mortgage Co.		07/02/2020	8,000,000.00	8,002,880.00	7,998,879.82	0.350	AA	0.358	637	12/29/2022
3134GV5E4	7156	Federal Home Loan Mortgage Co.		07/08/2020	10,000,000.00	10,004,100.00	10,000,000.00	0.270	AA	0.270	463	07/08/2022
3134GV6B9	7159	Federal Home Loan Mortgage Co.		07/13/2020	10,900,000.00	10,903,597.00	10,900,000.00	0.320	AA	0.320	652	01/13/2023
3134GV6R4	7161	Federal Home Loan Mortgage Co.		07/15/2020	3,950,000.00	3,929,697.00	3,950,000.00	0.450	AA	0.450	1,110	04/15/2024
3134GV6P8	7163	Federal Home Loan Mortgage Co.		07/15/2020	7,785,000.00	7,786,868.40	7,785,000.00	0.500	AA	0.500	1,110	04/15/2024
3134GV7M4	7168	Federal Home Loan Mortgage Co.		07/21/2020	10,000,000.00	10,004,300.00	10,000,000.00	0.340	AA	0.340	750	04/21/2023
3134GV7J1	7169	Federal Home Loan Mortgage Co.		07/23/2020	9,000,000.00	8,946,090.00	9,000,000.00	0.550	AA	0.550	1,392	01/22/2025
3134GWCM6	7171	Federal Home Loan Mortgage Co.		07/24/2020	2,500,000.00	2,489,100.00	2,500,000.00	0.420	AA	0.420	1,028	01/24/2024
3134GWFF8	7173	Federal Home Loan Mortgage Co.		07/31/2020	9,900,000.00	9,903,267.00	9,900,000.00	0.300	AA	0.300	669	01/30/2023
3134GV7M4	7174	Federal Home Loan Mortgage Co.		07/31/2020	5,000,000.00	5,002,150.00	5,000,000.00	0.340	AA	0.340	750	04/21/2023
3134GWPQ3	7180	Federal Home Loan Mortgage Co.		08/19/2020	10,000,000.00	10,001,400.00	9,997,233.33	0.200	AA	0.220	505	08/19/2022
3134GWE36	7188	Federal Home Loan Mortgage Co.		09/01/2020	10,000,000.00	9,994,000.00	10,000,000.00	0.200	AA	0.200	518	09/01/2022
3134GWUP9	7209	Federal Home Loan Mortgage Co.		09/24/2020	5,000,000.00	4,917,100.00	5,000,000.00	0.450	AA	0.450	1,453	03/24/2025
3134GWX35	7213	Federal Home Loan Mortgage Co.		09/29/2020	5,000,000.00	4,882,050.00	5,000,000.00	0.450	AA	0.450	1,457	03/28/2025
3134GWMX3	7217	Federal Home Loan Mortgage Co.		09/30/2020	5,000,000.00	4,924,050.00	5,000,000.00	0.510	AA	0.510	1,581	07/30/2025
3134GWVJ2	7219	Federal Home Loan Mortgage Co.		10/05/2020	10,000,000.00	9,950,500.00	10,000,000.00	0.400	AA	0.400	1,278	09/30/2024
3134GW3W4	7238	Federal Home Loan Mortgage Co.		10/28/2020	10,000,000.00	9,945,600.00	10,000,000.00	0.410	AA	0.410	1,306	10/28/2024
3134GXCH5	7249	Federal Home Loan Mortgage Co.		11/25/2020	10,000,000.00	9,771,600.00	10,000,000.00	0.600	AA	0.600	1,699	11/25/2025
3134GXBM5	7257	Federal Home Loan Mortgage Co.		12/02/2020	5,000,000.00	4,949,850.00	4,997,667.13	0.600	AA	0.610	1,686	11/12/2025
3134GDXL5	7263	Federal Home Loan Mortgage Co.		12/10/2020	10,250,000.00	10,216,995.00	10,250,000.00	0.350	AA	0.350	1,166	06/10/2024
3136G4UZ4	7093	Federal Nat'l Mtg. Assoc.		04/20/2020	5,000,000.00	5,001,200.00	5,000,000.00	0.600	AA	0.600	749	04/20/2023
3136G4XB4	7131	Federal Nat'l Mtg. Assoc.		06/16/2020	10,000,000.00	10,005,200.00	10,000,000.00	0.450	AA	0.450	806	06/16/2023
3136G4XD0	7137	Federal Nat'l Mtg. Assoc.		06/22/2020	10,000,000.00	10,005,400.00	10,000,000.00	0.500	AA	0.500	904	09/22/2023
3136G4XP3	7148	Federal Nat'l Mtg. Assoc.		06/29/2020	10,000,000.00	10,005,600.00	10,000,000.00	0.500	AA	0.500	1,002	12/29/2023
3136G4XV0	7149	Federal Nat'l Mtg. Assoc.		06/30/2020	5,000,000.00	4,976,300.00	5,000,000.00	0.730	AA	0.730	1,551	06/30/2025
3136G4XU2	7150	Federal Nat'l Mtg. Assoc.		06/30/2020	5,000,000.00	4,970,350.00	5,000,000.00	0.700	AA	0.700	1,551	06/30/2025
3136G4YR8	7160	Federal Nat'l Mtg. Assoc.		07/14/2020	6,475,000.00	6,435,761.50	6,474,444.95	0.700	AA	0.702	1,565	07/14/2025
3136G4Q48	7181	Federal Nat'l Mtg. Assoc.		08/19/2020	10,000,000.00	9,872,900.00	9,991,233.33	0.600	AA	0.620	1,601	08/19/2025
3135G06A6	7228	Federal Nat'l Mtg. Assoc.		10/20/2020	10,000,000.00	9,860,600.00	10,000,000.00	0.580	AA	0.580	1,663	10/20/2025
3135GA3X7	7242	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,831,600.00	10,000,000.00	0.570	AA	0.570	1,691	11/17/2025
3135GA3C3	7243	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,996,600.00	9,994,638.10	0.350	AA	0.367	1,142	05/17/2024
3135GA4P3	7244	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,867,400.00	10,000,000.00	0.650	AA	0.650	1,692	11/18/2025

**County Pool 2020-2021
Portfolio Management
Portfolio Details - Investments
March 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3135G06E8	7245	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,934,400.00	9,994,554.17	0.420	AA	0.435	1,327	11/18/2024
3135GAC90	7292	Federal Nat'l Mtg. Assoc.		01/25/2021	10,000,000.00	9,944,800.00	9,997,632.00	0.250	AA	0.257	1,201	07/15/2024
Subtotal and Average			654,020,651.13		752,293,111.11	748,205,594.51	751,932,018.48			0.610	1,219	
Total and Average			1,807,388,615.47		1,890,986,769.11	1,889,931,902.11	1,889,943,482.97			0.507	613	

Monthly Maturity Report Sorted by Maturity Date

Amounts due during January 1, 2021 - March 31, 2021



CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912796A58	7254	1	ATD	USTR	15,000,000.00	01/05/2021	12/01/2020	0.060	15,000,000.00	0.00	15,000,000.00	0.00
9127963T4	7157	1	ATD	USTR	15,000,000.00	01/07/2021	07/09/2020	0.155	15,000,000.00	0.00	15,000,000.00	0.00
9127963T4	7250	1	ATD	USTR	10,000,000.00	01/07/2021	11/25/2020	0.060	10,000,000.00	0.00	10,000,000.00	0.00
912796A74	7259	1	ATD	USTR	20,000,000.00	01/19/2021	12/07/2020	0.060	20,000,000.00	0.00	20,000,000.00	0.00
313385AV8	7251	1	AFD	FHLBDN	10,000,000.00	01/20/2021	11/25/2020	0.070	10,000,000.00	0.00	10,000,000.00	0.00
9127963V9	7170	1	ATD	USTR	10,000,000.00	01/21/2021	07/24/2020	0.125	10,000,000.00	0.00	10,000,000.00	0.00
313313AX6	7273	1	AFD	FFCBDN	5,000,000.00	01/22/2021	12/18/2020	0.070	5,000,000.00	0.00	5,000,000.00	0.00
3136G4RH8	6644	1	FAC	FNMA	5,000,000.00	01/27/2021	01/30/2018	2.200	5,000,000.00	55,000.00	5,055,000.00	55,000.00
912796UC1	7151	1	ATD	USTR	10,000,000.00	01/28/2021	06/30/2020	0.140	10,000,000.00	0.00	10,000,000.00	0.00
313313BE7	7179	1	AFD	FFCBDN	5,000,000.00	01/29/2021	08/18/2020	0.110	5,000,000.00	0.00	5,000,000.00	0.00
313313BH0	7280	1	AFD	FCDN	5,000,000.00	02/01/2021	12/28/2020	0.080	5,000,000.00	0.00	5,000,000.00	0.00
313385BH8	7144	1	AFD	FHDN	15,000,000.00	02/01/2021	06/26/2020	0.145	15,000,000.00	0.00	15,000,000.00	0.00
313385BH8	7265	1	AFD	FHDN	15,000,000.00	02/01/2021	12/11/2020	0.070	15,000,000.00	0.00	15,000,000.00	0.00
313385BL9	7145	1	AFD	FHDN	10,000,000.00	02/04/2021	06/26/2020	0.145	10,000,000.00	0.00	10,000,000.00	0.00
9127963W7	7260	1	ATD	USTR	15,000,000.00	02/04/2021	12/08/2020	0.060	15,000,000.00	0.00	15,000,000.00	0.00
313385BM7	7223	1	AFD	FHDN	5,000,000.00	02/05/2021	10/16/2020	0.100	5,000,000.00	0.00	5,000,000.00	0.00
313385CA2	7146	1	AFD	FHDN	10,000,000.00	02/18/2021	06/26/2020	0.145	10,000,000.00	0.00	10,000,000.00	0.00
313385CB0	7222	1	AFD	FHLB	5,000,000.00	02/19/2021	10/16/2020	0.100	5,000,000.00	0.00	5,000,000.00	0.00
3133EJXV6	6718	1	FAC	FFCB	5,000,000.00	02/23/2021	08/28/2018	2.700	5,000,000.00	67,500.00	5,067,500.00	67,500.00
912796XE4	7154	1	ATD	USTR	15,000,000.00	02/25/2021	07/02/2020	0.145	15,000,000.00	0.00	15,000,000.00	0.00
313385CJ3	7235	1	AFD	FHDN	20,000,000.00	02/26/2021	10/28/2020	0.085	20,000,000.00	0.00	20,000,000.00	0.00
3135G0J20	6190	1	FAC	FNMA	5,000,000.00	02/26/2021	12/09/2016	1.375	5,000,000.00	34,375.00	5,034,375.00	34,375.00
313385CM6	7255	1	AFD	FHLBDN	15,000,000.00	03/01/2021	12/01/2020	0.070	15,000,000.00	0.00	15,000,000.00	0.00
9127964F3	7200	1	ATD	USTR	10,000,000.00	03/04/2021	09/18/2020	0.100	10,000,000.00	0.00	10,000,000.00	0.00
9127964F3	7261	1	ATD	USTR	15,000,000.00	03/04/2021	12/08/2020	0.063	15,000,000.00	0.00	15,000,000.00	0.00
313382K69	6943	1	FAC	FHLB	5,000,000.00	03/12/2021	09/16/2019	1.750	5,000,000.00	43,750.00	5,043,750.00	43,750.00
9127964N6	7199	1	ATD	USTR	10,000,000.00	03/18/2021	09/18/2020	0.108	10,000,000.00	0.00	10,000,000.00	0.00
9127964N6	7264	1	ATD	USTR	15,000,000.00	03/18/2021	12/10/2020	0.063	15,000,000.00	0.00	15,000,000.00	0.00
313385DS2	7253	1	AFD	FHLB	15,000,000.00	03/30/2021	11/30/2020	0.060	15,000,000.00	0.00	15,000,000.00	0.00
912796D22	7241	1	ATD	USTR	10,000,000.00	03/30/2021	11/16/2020	0.080	10,000,000.00	0.00	10,000,000.00	0.00
912796D22	7286	1	ATD	USTR	10,000,000.00	03/30/2021	01/08/2021	0.060	10,000,000.00	0.00	10,000,000.00	0.00
313385DT0	7210	1	AFD	FHDN	10,000,000.00	03/31/2021	09/25/2020	0.080	10,000,000.00	0.00	10,000,000.00	0.00
313385DT0	7218	1	AFD	FHDN	5,000,000.00	03/31/2021	09/30/2020	0.095	5,000,000.00	0.00	5,000,000.00	0.00
Total Maturities					350,000,000.00				350,000,000.00	200,625.00	350,200,625.00	200,625.00



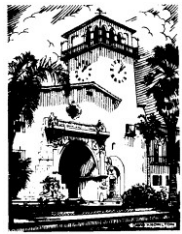
Monthly Purchases Report Sorted by Fund - Fund January 1, 2021 - March 31, 2021

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
313385PB6	7285	1	AFD	FHLBDN	10,000,000.00	01/04/2021	11/10 - At Maturity	9,993,972.20		0.070	11/10/2021	0.071	9,995,663.87
912796D22	7286	1	ATD	USTR	10,000,000.00	01/08/2021	03/30 - At Maturity	9,998,650.00		0.060	03/30/2021	0.061	0.00
3133EMMN9	7287	1	MC1	FFCB	10,000,000.00	01/11/2021	07/11 - 01/11	9,986,000.00		0.190	01/11/2024	0.237	9,987,037.04
3133EMMN9	7288	1	MC1	FFCB	5,000,000.00	01/20/2021	07/11 - 01/11	4,995,000.00	237.50	0.190	01/11/2024	0.224	4,995,331.47
3133EMMQ2	7289	1	MC1	FFCB	5,000,000.00	01/20/2021	07/13 - 01/13	4,995,000.00	291.67	0.300	01/13/2025	0.325	4,995,247.73
3130AKM29	7293	1	MC1	FHLB	10,000,000.00	01/25/2021	07/15 - 01/15	9,990,000.00	1,111.11	0.400	07/15/2025	0.423	9,990,409.94
3135GAC90	7292	1	MC1	FNMA	10,000,000.00	01/25/2021	07/15 - 01/15	9,997,500.00	694.44	0.250	07/15/2024	0.257	9,997,632.00
9127964Z9	7290	1	ATD	USTR	5,000,000.00	01/25/2021	04/29 - At Maturity	4,999,086.10		0.070	04/29/2021	0.071	4,999,727.77
912796A33	7291	1	ATD	USTR	5,000,000.00	01/25/2021	05/27 - At Maturity	4,998,644.45		0.080	05/27/2021	0.081	4,999,377.78
9127964Z9	7294	1	ATD	USTR	10,000,000.00	01/26/2021	04/29 - At Maturity	9,998,450.00		0.060	04/29/2021	0.061	9,999,533.33
912796A33	7295	1	ATD	USTR	10,000,000.00	01/27/2021	05/27 - At Maturity	9,998,000.00		0.060	05/27/2021	0.061	9,999,066.67
3130AKTT3	7296	1	MC1	FHLB	5,000,000.00	01/29/2021	07/29 - 01/29	5,000,000.00		0.300	01/29/2026	0.588	5,000,000.00
313313QW1	7298	1	AFD	FCDN	10,000,000.00	02/03/2021	12/23 - At Maturity	9,992,822.22		0.080	12/23/2021	0.081	9,994,088.89
3130AKMR4	7297	1	MC1	FHLB	5,000,000.00	02/03/2021	07/15 - 01/15	4,997,000.00	825.00	0.330	01/15/2025	0.345	4,997,122.36
3133EMPU0	7299	1	MC1	FFCB	10,000,000.00	02/05/2021	08/04 - 02/04	9,985,000.00	138.89	0.500	02/04/2026	0.530	9,985,466.93
3133EMQK1	7300	1	MC1	FFCB	5,000,000.00	02/10/2021	08/10 - 02/10	4,997,500.00		0.150	08/10/2023	0.170	4,997,641.67
3133EMQG0	7301	1	MC1	FFCB	10,000,000.00	02/10/2021	08/10 - 02/10	9,995,000.00		0.320	02/10/2025	0.333	9,995,177.08
912796H36	7302	1	ATD	USTR	10,000,000.00	02/24/2021	06/29 - At Maturity	9,999,131.90		0.025	06/29/2021	0.025	9,999,381.91
3130AL2G8	7303	1	MC1	FHLB	10,000,000.00	02/26/2021	08/18 - 02/18	9,910,000.00	1,333.33	0.600	02/18/2026	0.785	9,911,757.81
3130ALDJ0	7304	1	MC1	FHLB	3,000,000.00	02/26/2021	08/26 - 02/26	2,988,000.00		0.330	08/26/2024	0.445	2,988,333.33
3133EMSK9	7305	1	MC1	FFCB	10,000,000.00	03/02/2021	09/02 - 03/02	9,957,500.00		0.840	03/02/2026	0.927	9,958,184.72
3133EMSC7	7306	1	MC1	FFCB	10,000,000.00	03/03/2021	09/03 - 03/03	9,950,000.00		0.480	03/03/2025	0.607	9,950,972.22
912796H36	7307	1	ATD	USTR	15,000,000.00	03/05/2021	06/29 - At Maturity	14,998,550.00		0.030	06/29/2021	0.030	14,998,887.50
912828ZF0	7308	1	TRC	USTR	5,000,000.00	03/08/2021	03/31 - 09/30	4,976,171.88	Received	0.500	03/31/2025	0.619	4,976,557.24
3130ALGR9	7309	1	MC1	FHLB	5,000,000.00	03/09/2021	08/26 - 02/26	4,987,500.00	1,534.72	0.850	02/26/2026	0.902	4,987,653.89
3130ALJY1	7310	1	MC1	FHLB	10,000,000.00	03/17/2021	09/17 - 03/17	10,000,000.00		1.000	03/17/2026	1.000	10,000,000.00
3133EMTW2	7311	1	FAC	FFCB	10,000,000.00	03/23/2021	09/18 - 03/18	9,990,000.00	416.67	0.300	03/18/2024	0.334	9,990,074.42
3133EMTQ5	7312	1	FAC	FFCB	5,000,000.00	03/23/2021	09/17 - 03/17	5,000,000.00	583.33	0.700	03/17/2025	0.700	5,000,000.00
3130ALRG1	7313	1	FAC	FHLB	10,000,000.00	03/24/2021	09/17 - 03/17	9,995,600.00	208.33	0.125	03/17/2023	0.147	9,995,643.20
313313LK2	7314	1	AFD	FFCBDN	10,000,000.00	03/29/2021	09/07 - At Maturity	9,998,200.00		0.040	09/07/2021	0.041	9,998,233.33
3130ALU93	7315	1	MC1	FHLB	10,000,000.00	03/30/2021	09/30 - 03/30	10,000,000.00		0.750	06/30/2025	0.750	10,000,000.00
3130ALV84	7316	1	MC1	FHLB	10,000,000.00	03/30/2021	09/30 - 03/30	10,000,000.00		0.550	03/30/2026	0.898	10,000,000.00
3130ALTT1	7317	1	MC1	FHLB	8,500,000.00	03/30/2021	09/30 - 03/30	8,500,000.00		1.010	03/30/2026	1.010	8,500,000.00
3130ALTH7	7318	1	MC1	FHLB	10,000,000.00	03/30/2021	09/30 - 03/30	10,000,000.00		0.510	09/30/2024	0.510	10,000,000.00

Received = Accrued Interest at Purchase was received by report ending date.

**Monthly
Purchases Report
January 1, 2021 - March 31, 2021**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment	Principal Purchase	Accrued at Purchase	Rate at Purchas	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
3130ALUG7	7319	1	MC1	FHLB	10,000,000.00	03/31/2021	09/30 - 03/30	10,000,000.00		0.500	09/30/2024	0.500	10,000,000.00
3130ALUD4	7320	1	MC1	FHLB	11,000,000.00	03/31/2021	09/30 - 03/30	10,998,350.00		0.375	05/30/2024	0.380	10,998,351.45
			Subtotal		307,500,000.00			307,166,628.75		7,374.99			297,182,555.55
Total Purchases					307,500,000.00			307,166,628.75		7,374.99			297,182,555.55



**Monthly
Sales/Call Report
Sorted by Maturity Date - Fund
January 1, 2021 - March 31, 2021**

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net Income
02/03/2023												
3134GWGL4	7175	1	FHLMC MC1	08/04/202	02/03/202 02/03/202	10,000,000.00	0.325	10,000,000.00	10,000,000.00	16,250.00	10,016,250.00 Call	16,250.00
					Subtotal	10,000,000.00		10,000,000.00	10,000,000.00	16,250.00	10,016,250.00	16,250.00
03/17/2023												
3134GVQ50	7142	1	FHLMC MC1	06/23/202	03/17/202 03/17/202	5,800,000.00	0.420	5,798,939.02	5,800,000.00	12,180.00	5,812,180.00 Call	13,240.98
					Subtotal	5,800,000.00		5,798,939.02	5,800,000.00	12,180.00	5,812,180.00	13,240.98
07/25/2023												
3134GTH71	6912	1	FHLMC MC1	07/25/201	01/25/202 07/25/202	5,000,000.00	2.000	5,000,000.00	5,000,000.00	50,000.00	5,050,000.00 Call	50,000.00
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	50,000.00	5,050,000.00	50,000.00
07/26/2023												
3134GTJ61	6914	1	FHLMC MC1	07/26/201	01/26/202 07/26/202	10,000,000.00	2.000	10,000,000.00	10,000,000.00	100,000.00	10,100,000.00 Call	100,000.00
					Subtotal	10,000,000.00		10,000,000.00	10,000,000.00	100,000.00	10,100,000.00	100,000.00
10/15/2024												
3133ELU77	7164	1	FFCB MC1	07/15/202	02/11/202 10/15/202	5,000,000.00	0.610	5,000,000.00	5,000,000.00	9,827.78	5,009,827.78 Call	9,827.78
					Subtotal	5,000,000.00		5,000,000.00	5,000,000.00	9,827.78	5,009,827.78	9,827.78
01/15/2025												
3133ELU85	7162	1	FFCB MC1	07/15/202	01/15/202 01/15/202	10,000,000.00	0.600	10,000,000.00	10,000,000.00	30,000.00	10,030,000.00 Call	30,000.00
					Subtotal	10,000,000.00		10,000,000.00	10,000,000.00	30,000.00	10,030,000.00	30,000.00
					Total Sales	45,800,000.00		45,798,939.02	45,800,000.00	218,257.78	46,018,257.78	219,318.76