

SANTA BARBARA COUNTY BOARD AGENDA LETTER



Clerk of the Board of Supervisors
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Agenda Number:
Prepared on: 2/3/04
Department Name: HCD
Department No.: 990
Agenda Date: 2/17/04
Placement: Administrative
Estimate Time:
Continued Item: NO
If Yes, date from:

TO: Board of Supervisors

FROM: Ed Moses, Director
Housing Community Development Department

STAFF CONTACT: Patricia Gabel, Housing Finance Program Manager
Ext. 3522

SUBJECT: Structure and Appointment of Affordable Housing Loan Committee Membership

Recommendation(s):

That the Board of Supervisors:

1. Authorize and Direct the Housing and Community Development Director to re-structure membership on the Affordable Housing Loan Committee based upon general categories.
2. Authorize the Housing and Community Development Director instead of the Treasurer – Tax Collector to appoint new members of the Affordable Housing Loan Committee.

Alignment with Board Strategic Plan:

The recommendations are primarily aligned with Goal No. 5. Quality of Life: A high quality of life for all residents, and Goal No. 7. Families and Children: A community that fosters the safety and well – being of families and children.

Executive Summary and Discussion:

The Housing and Community Development Department (HCD) has completed its analysis and update of the structure and composition of the Affordable Housing Advisory Committee (“Loan Committee”). Board action in 1999 gave the authority to structure the Loan Committee and appoint its membership to the Treasurer – Tax Collector based on general categories of technical expertise established by the Board. This action rescinds that authority. Treasurer – Tax Collector agrees with this recommendation.

It is requested that the Board authorize and direct that the Housing and Community Development Director structure and appoint Loan Committee membership so that it is comprised of representatives from:

- a north county lender
- a south county lender

- a professional in building, architecture, engineering or related technical field
- a city public housing agency
- a county public housing agency
- a not – for – profit housing provider
- a for – profit housing provider.

HCD evaluated the existing loan approval process and invited the Loan Committee to participate in the HCD evaluation. The Loan Committee requested that representatives from the North and South County lenders have underwriting and/or analysis experience in commercial/multifamily loans. It was also requested that the Housing Authority of the County of Santa Barbara have a full position, instead of an alternate position, on the Loan Committee. The Loan Committee’s recommendations regarding the structure of the Committee are supported and incorporated into the proposed structure for the Board’s consideration. It is also proposed that members of the Loan Committee will serve for three years.

The County Counsel, Auditor Controller and HCD will continue to provide staff support to the Loan Committee.

Mandates and Service Levels:

All positions within the Loan Committee are volunteer positions.

Fiscal and Facilities Impacts:

There are no impacts to the General Fund. The Loan Committee currently exists. The proposed action will not increase its workload or staff’s workload.

Concurrence:

Auditor Controller, County Counsel

Special Instructions:

None