

ATTACHMENT 4

Budget Journal Entry

Document Number: BJE - 0003381
 Document Description: Transfer assets from Successor RDA to SBC
 Post On: 6/30/2014
 Batch ID: 1694636
 Created On: 5/21/2014 11:39:49 AM
 Created By: Julie Hagen
 Processed On:
 Processed By:

References

Audit Trail:

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
3120	725	2530	7860		2,338,064.00	8000			201406	Transfer assets from Successor RDA to SBC
3120	725	2420	9600	2,338,064.00		8000			201406	Transfer assets from Successor RDA to SBC
3127	725	2530	7860		4,477,000.00	8000			201406	Transfer assets from Successor RDA to SBC
3127	725	2420	9600	4,477,000.00		8000			201406	Transfer assets from Successor RDA to SBC
3127	725	2530	7860		236,083.00	8000			201406	Transfer assets from Successor RDA to SBC
3127	725	2420	3380	100.00		8000			201406	Interest Earnings Quarter 4
3127	725	2420	9600	235,983.00		8000			201406	Transfer assets from Successor RDA to SBC
Total				7,051,147.00	7,051,147.00					

Signatures

Signed By: Julie Hagen
 Signed On: 5/22/2014 12:22:46 PM
 Department/Agency: 061 - Auditor-Controller
 Approval Level: Valid
 Y

Budget Journal Entry

Document Number: BJE - 0003368
 Document Description: Transfer assets from Successor RDA to SBC
 Post On: 6/30/2014
 Batch ID: 1692207
 Processed On:
 Created On: 5/13/2014 1:53:19 PM
 Created By: Julie Hagen
 Processed By:

References

Audit Trail:

Budget Revision Request

Agenda Item: Agenda Date: 6/3/2014 Approval: BOS 4/5 Has Board Letter: Yes
 Title: Transfer assets from Successor Redevelopment Agency (RDA) to Santa Barbara County
 Budget Action: Establish appropriations in the amount of \$7,051,147 in General County Programs, General Fund for capital assets (\$2,338,064 parking lot), (\$2,600,000 medical building), (\$1,877,000 church building) and an increase to Restricted Fund Balance (\$236,083) funded by a transfer from Other Governmental Agencies.

Justification: Transfer of three Isla Vista Properties from the Successor Santa Barbara County Redevelopment Agency to the County of Santa Barbara per the Long-Range Property Management Plan approved by the California Department of Finance in the amount of \$6,815,064. In addition, the remaining bond proceeds (\$236,083) from the 2008 Bonds, related to the purchase of the RDA properties, will be transferred to the County of Santa Barbara. The unspent bond proceeds shall be accounted for in the County's general fund in a separate restricted account for authorized expenditures permitted by the bond documents.

Budget Revision Request Financial Summary

Fund	Department	Project	Object Level	Source Amount	Use Amount
0001 - General	990 - General County Programs		27 - Intergovernmental Revenue-Other	7,051,147.00	0.00
0001 - General	990 - General County Programs		65 - Capital Assets	0.00	6,815,064.00
0001 - General	990 - General County Programs		92 - Changes to Restricted	0.00	236,083.00
Fund: 0001 - General, Department: 990 - General County Programs Total:				<u>7,051,147.00</u>	<u>7,051,147.00</u>

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
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Budget Journal Entry

0001	990	2530	8300		2,338,064.00	8300	201406	Transfer assets from Successor RDA to SBC
0001	990	2420	4840	2,338,064.00		8300	201406	Transfer assets from Successor RDA to SBC
0001	990	2530	8300		2,600,000.00	8300	201406	Transfer assets from Successor RDA to SBC
0001	990	2530	8300		1,877,000.00	8300	201406	Transfer assets from Successor RDA to SBC
0001	990	2420	4840	4,477,000.00		8300	201406	Transfer assets from Successor RDA to SBC
0001	990	2420	4840	236,083.00		8300	201406	Transfer assets from Successor RDA to SBC
0001	990	2530	9796		236,083.00	8300	201406	Transfer assets from Successor RDA to SBC
			Total	7,051,147.00	7,051,147.00			

Signatures

Signed By	Signed On	Department/Agency	Approval Level	Valid
Jette Christiansson	5/21/2014 2:10:58 PM	012 - County Executive Office	CEO Analyst	N
Andrew Myung	5/22/2014 8:07:03 AM	061 - Auditor-Controller	FACS	Y
Richard Morgantini	5/22/2014 9:44:58 AM	012 - County Executive Office	CEO Analyst	Y
Richard Morgantini	5/22/2014 9:44:58 AM	012 - County Executive Office	Budget Director	Y
Julie Hagen	5/22/2014 12:25:24 PM	061 - Auditor-Controller	Chief Deputy Controller	Y

