

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA

IN THE MATTER OF
DECLARING ITS OFFICIAL INTENT TO
REIMBURSE CERTAIN EXPENDITURES FROM
PROCEEDS OF INDEBTEDNESS

RESOLUTION NO. 26-162

WHEREAS, the County of Santa Barbara intends to construct certain capital improvements, including but not limited to the expansion of the Northern Branch Jail and other capital improvements located within the County (the “Projects”); and

WHEREAS, the County has paid or expects to pay certain expenditures (the “Reimbursement Expenditures”) in connection with the Projects prior to the issuance of indebtedness for the purpose of financing costs associated with the Projects on a long-term basis; and

WHEREAS, the County reasonably expects that debt obligations in an amount not expected to exceed \$165 million will be issued, in one or more series, and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

WHEREAS, Section 1.150-2 of the Treasury Regulations requires the County to declare its reasonable official intent to reimburse prior expenditures for the Projects with proceeds of a subsequent borrowing;

NOW, THEREFORE, be it resolved by the Board of Supervisors of the County of Santa Barbara as follows:

Section 1. The County hereby specifically finds and declares that the actions authorized hereby constitute and are with respect to public affairs of the County and that the statements, findings and determinations of the County set forth above and in the preambles of the documents approved herein are true and correct.

Section 2. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not

bind the County to make any expenditure, incur any indebtedness, or proceed with the Projects.

Section 3. The County hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures.

Section 4. This Resolution shall take effect from and after its adoption.

PASSED AND ADOPTED by the Board of Supervisors of the County Santa Barbara, State of California, on this 7th day of July, 2026 by the following vote:

AYES: Supervisors Lee, Capps, Hartmann, Nelson and Lavagnino

NAYS: None

ABSENT: None

ABSTAIN: None

ATTEST:

MONA MIYASATO
COUNTY EXECUTIVE OFFICER
CLERK OF THE BOARD

Signed by:
By: Sheila de la Guerra
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Deputy Clerk

COUNTY OF SANTA BARBARA

Signed by:
By: Bob Nelson
9DD6B7A21FC646A...
Bob Nelson, Chair
Board of Supervisors

APPROVED AS TO FORM:
RACHEL VAN MULLEM
COUNTY COUNSEL

Signed by:
By: Anne Rierson
A87566BDC60FF4D0...
Deputy County Counsel

APPROVED AS TO ACCOUNTING FORM:
BETSY SCHAFFER
AUDITOR-CONTROLLER

Signed by:
By: C. Schaffer
A80ED6BD74D04FB...
Deputy Auditor-Controller