



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Clerk-Recorder-Assessor
Department No.: 062
For Agenda Of: 11/6/07
Placement: Departmental
Estimated Tme: 20 minutes
Continued Item: No
If Yes, date from:
Vote Required: None

TO: Board of Supervisors
FROM: Department Director Joe Holland, County Clerk-Recorder-Assessor
Contact Info: Jim McClure, Assistant County Clerk-Recorder-Assessor, 568-2574
SUBJECT: Property Tax Update

County Counsel Concurrence

As to form: N/A

Auditor-Controller Concurrence

As to form: N/A

Recommended Actions: Receive and file a status report on property tax related information.

Summary Text:

Supervisors requested a presentation on property tax related information. A presentation file is attached to this Board letter to be presented to the Board of Supervisors. It includes information on the secured assessment history and roll growth, impacts of Section 51 downward assessments, and countywide documentary transfer taxes trends, notices of defaults, trustee's deeds and notices of trustee's sales.

Background:

The Clerk-Recorder-Assessor presented to the Board on September 25, 2007 summary information on the secured assessment history and roll growth, impacts of Section 51 downward assessments, and countywide trends for documentary transfer taxes, notices of defaults, trustee's deeds and notices of trustees sales. Supervisors requested that an update of this information be presented at this meeting to highlight trends discerned through October. The presentation highlighting these trends is attached.

Performance Measure:

This report is not a result of nor does it impact the performance measures of the Office of the Clerk-Recorder-Assessor. This summary information is simply provided for Board information.

Fiscal and Facilities Impacts:

The fiscal impacts are multiple, described in the attached presentation, and the broad trends depicted will directly impact the County's revenues in various ways.

Attachment:

A. Presentation to the Board of Supervisors

Authored by: Jim McClure

cc: Each Department Director
Deputy/Assistant County Executive Officers and CEO Analysts
Recognized Employee Organizations