



Santa Barbara County Employees' Retirement System

May 11, 2016

Mona Miyasato  
County Executive Officer  
County of Santa Barbara  
105 E. Anapamu Street  
Santa Barbara, CA 93101

RE: Adoption of 2016-17 Employer Contribution Rates

Dear Ms. Miyasato:

I am writing to request that the Board of Supervisors adopt the employer contribution rates for 2016-17 pursuant to Government Code Section 31454.

As you know, an actuarial valuation was conducted by the Retirement System's actuary as of June 30, 2015 and 2014, which recommended an overall employer contribution rate decrease from 37.94% to 36.55%. Adjusting the rates of contribution as recommended will not reduce the individual benefits provided by either the County Employee Retirement Law of 1937 or the California Public Employees' Pension Reform Act (PEPRA) of 2013. The Board of Retirement took action at its December 16, 2015 meeting to receive the valuation and recommend the changes in contribution rates to be effective July 1, 2016.

We appreciate your assistance in placing the adoption of the rates before the Board of Supervisors. Please let us know if we can be of assistance.

Very truly yours,

A handwritten signature in black ink that reads "Greg E. Levin". The signature is written in a cursive style with a large, prominent "G" and "L".

Greg E. Levin  
Chief Executive Officer

cc: Renee Bahl, Assistant County Executive Officer  
Terri Maus-Nisich, Assistant County Executive Officer  
Tom Alvarez, Budget Director  
Jeri Muth, Human Resources Director  
Michael C. Ghizzoni, County Counsel