

Los Adobes de Maria III – Project Information

Project Details

525 S Russell Ave
Santa Maria, CA

34 total units

33 affordable (27 units @ 50% AMI and 6 units @ 60% AMI)

- 5 HOME units (4 units @ 50% AMI and 1 units @ 60% AMI)

23 two-bdrm (784-824 sq ft)

11 three-bdrm (1,047-1,058 sq ft)

Amenities

Community Center/BBQ picnic area/Play area

On-site laundry

Case Management

Youth Education Enhancement Program (at LADM II)

Background

Zoning permits have been verified

NEPA environmental review completed by the City of Santa Maria

Market Study supports project

Timeline

Feb 2016 - Received reservation of County HOME funds (\$948,852)

Jun 2016 - Awarded \$837,018 in Federal Tax Credits (LIHTC)

Nov 2016 - Finalize financing/agreements

Dec 2016 - Break ground on development

May 2018 - Expected to complete construction