

Response to the Grand Jury Report titled "Requiem for Redevelopment"

May 1, 2012

Overview

- On March 5, 2012 the Grand Jury released a report entitled "Requiem for Redevelopment"
- The Successor Agency to the former County of Santa Barbara Redevelopment Agency (RDA) is named as a responder – as are the other (6) Successor Agencies located within the County
- Total of (8) Findings and (4) Recommendations (2) Findings and all (4) Recommendations apply to the former County RDA

Grand Jury Finding 7

"County of Santa Barbara (Isla Vista): over the past 11 years spent \$44.1 million; received \$39.0 million in Tax Increment; has \$17 million in outstanding long-term debt and obligations."

<u>Response: The Board disagrees partially with the</u> <u>finding and includes an explanation</u>

- Expenditure spent: \$39,073,204
- Tax increment received: \$37,957,445
- Long-term debt issued: \$17,000,000

Grand Jury Finding 8

"Detailed data are not available on the amount of money spent on individual projects, the recipients of this money, or how these projects have contributed to eliminating blight."

<u>Response: The Board disagrees partially with the finding</u> <u>and includes an explanation</u>

- Project data & general statements about blight in the Project Area are available on the Agency's Website
- Statement about how specific projects have eliminated blight not included

Recommendation 1

"That all successor agencies provide on their websites the following for projects funded over the past 10 years, including projects that have been funded, but not completed:"

<u>This recommendation has not yet been implemented,</u> <u>but will be implemented in the future.</u>

• Information will be placed on the Agency's website

Recommendation 2a

"That all successor agencies provide on their websites their plans for defining and eliminating blight in the absence of RDAs."

<u>This recommendation will not be implemented</u> <u>because it is not warranted or is not feasible.</u>

Not legally required of the County

Recommendation 2b

"That all successor agencies provide on their websites their plans for providing low-income and moderate-income housing in the absence of RDAs."

This recommendation has been implemented.

 Information is currently available on Housing & Community Development's website

Recommendation 3

"That all successor agencies provide on their websites debt retirement schedules."

<u>This recommendation has not yet been implemented,</u> <u>but will be implemented in the future.</u>

Information will be placed on the Agency's website

Recommendations

That the Board of Supervisors of the County of Santa Barbara, acting as the Successor Agency to the former County of Santa Barbara Redevelopment Agency:

- A. Consider and adopt responses in Attachment A as the responses by the County of Santa Barbara, as the Successor Agency to the former County of Santa Barbara Redevelopment Agency, to the 2011 – 2012 Grand Jury report entitled "Requiem for Redevelopment"; and
- B. Authorize the Chair to sign the letter included as Attachment A forwarding the responses to the Presiding Judge.

Questions?

This concludes my presentation