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COUNTY OF SANTA BARBARA  
PLANNING AND DEVELOPMENT

MEMORANDUM

TO: Board of Supervisors

FROM: Glenn Russell, Ph.D., Director 

DATE: April 20, 2012

RE: Request to Continue Santa Barbara Ranch Development Agreement  
Consideration of Consent to Transfer Agreement to May 15, 2012  
Clerk of the Board File #12-00236

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This item, the proposed Transfer Agreement from SBRHC, Inc. to CIP II/BR SBR, LLC, is currently agendized for the May 1, 2012 Board hearing. Staff requests to continue this item to May 15, 2012. SBRHC and CIP II/BR SBR have both consented in writing to this requested continuance.

Ongoing "quiet title" litigation in Santa Barbara Superior Court Case #1379764 in part involves the respective rights of the Original Developers and SBRHC in the Inland Development Agreement for the Santa Barbara Ranch Project. That litigation may resolve by May 8, 2012.