## RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SANTA BARBARA IN SUPPORT OF THE PASSAGE OF STATEWIDE BALLOT PROPOSITION 15 RESOLUTION NO. 20-178

WHEREAS, for the last four decades, cities and counties in California have experienced underinvestment and cuts to critical services and infrastructure that residents rely on; and

WHEREAS, California's current property tax system allows a fraction of major commercial and industrial properties to avoid regular reassessment; and

WHEREAS, property tax is one of the few discretionary sources of revenue for cities and counties; and

WHEREAS, the California Legislative Analyst's Office estimates that Prop 15: California Schools and Local Communities Funding Act of 2020 reclaims between \$7.5 billion and \$12 billion in property tax revenue every year by closing loopholes in California's property tax system; and

WHEREAS, Prop 15: California Schools and Local Communities Funding Act of 2020 does not affect property taxes for homeowners, renters, farmers, or small businesses because the initiative exempts all residential and agricultural property and exempts all small business owners whose property is worth less than \$3 million; and

WHEREAS, allocation of revenues to cities, counties, and special districts will follow current property tax allocation; and

**WHEREAS**, an analysis done by Blue Sky Consulting Group estimates the initiative will generate nearly \$51 million in additional revenue for Santa Barbara County jurisdictions, with almost \$29 million of that going directly to the County General Fund; and

WHEREAS, now more than ever, in light of the national and state economic crisis precipitated by the COVID-19 global pandemic, California's local communities need additional revenues for their continued provision of services; and

**NOW, THEREFORE, IT IS RESOLVED,** that the County of Santa Barbara supports Proposition 15 on the November 3, 2020 General Election statewide ballot and hereby adopts this resolution on the 15th day of September, 2020.

**PASSED, APPROVED AND ADOPTED** by the Board of Supervisors of the County of Santa Barbara at a regular meeting held on this 15<sup>th</sup> day of September 2020 by the following vote:

AYES: Supervisors Williams, Hart and Hartmann

NOES: Supervisors Adam and Lavagnino

ABSTAIN: NONE

ABSENT: NONE

GREGG HART, CHAIR

BOARD OF SUPERVISORS

ATTEST:

MONA MIYASATO CLERK OF THE BOARD APPROVED AS TO FORM: MICHAEL C. GHIZZONI COUNTY COUNSEL

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