



Santa Barbara County Redevelopment Agency Budget Fiscal Year 2007 – 2008

June 5, 2007





FY 2007/08 Budget

- CRL requires budget each fiscal year
- Must include:
 - Revenue / expenditures / debt
 - Work plan / accomplishments
- Does not authorize additional debt
- Includes required findings for L/M Fund





Summary of Accomplishments

- Façade Program
- Parkview Apartments
- Transit improvements
- IVMP PC hearings
- Pardall Road and parking lot design

Other Department Accomplishments

- Capps Park
- Sidewalk and street tree improvements
- El Colegio

Redevelopment Agency Project Update, FY '07-'08

Affordable Housing Projects

Goal: To increase, improve, and preserve the supply of low- and moderate-income housing opportunities in the City.

2007 & 2008 Projects:

- **Project Vista Subdivision:** Anticipate completion of two adjacent 20-unit apartment buildings in the Vista Subdivision located at 2000 1st Street NE and 2000 2nd Street NE.
- **Transitional housing project:** The Housing Trust Fund is currently funding the construction of a 10-unit transitional housing project at 1000 1st Street NE.

Code for FY '07-'08:

- **Domestic Violence Project:** Provide full government funding for completion of two new moderate-income housing projects.
- **Participate in, and implement, other projects and programs to assist appropriate units throughout the city and county of affordable housing within the Project Area.**

Project Name	Fiscal Year 2007		Fiscal Year 2008		Future Years
	Cost	FTE	Cost	FTE	
Domestic Violence Project	\$0	0.0	\$0	0.0	0.0
Transitional Housing Project	\$0	0.0	\$0	0.0	0.0
Total	\$0	0.0	\$0	0.0	0.0

Redevelopment Agency Project Update, FY '07-'08

Ista Vista Master Plan Adoption

Goal: To complete the adoption of the Ista Vista Master Plan (IVMP).

Key Accomplishments:

- **Finalize the IVMP:** Complete the final draft of the IVMP and submit it to the City Council for adoption.
- **Obtain City Council Approval:** Present the IVMP to the City Council for final approval and adoption.

Project Name	Fiscal Year 2007		Fiscal Year 2008		Future Years
	Cost	FTE	Cost	FTE	
Ista Vista Master Plan Adoption	\$0	0.0	\$0	0.0	0.0
Total	\$0	0.0	\$0	0.0	0.0

Redevelopment Agency Project Update, FY '07-'08

Façade Improvement Program

Goal: To address commercial revitalization, stimulate private investment, improve the quality of the City's built environment, and improve the aesthetic appeal of the City.

Key Accomplishments:

- **Complete Façade Improvement Program:** Complete the final draft of the Façade Improvement Program and submit it to the City Council for adoption.
- **Obtain City Council Approval:** Present the Façade Improvement Program to the City Council for final approval and adoption.

Project Name	Fiscal Year 2007		Fiscal Year 2008		Future Years
	Cost	FTE	Cost	FTE	
Façade Improvement Program	\$0	0.0	\$0	0.0	0.0
Total	\$0	0.0	\$0	0.0	0.0



Work Plan

Key Projects

- 909 Embarcadero Del Mar
- Downtown parking lot
- Pardall Road
- Façade program
- Rehabilitate Parkview Apartments
- Local adoption of Master Plan
- RDA Agency management, and administration for PAC





Fiscal Year Goals

Key Goals



ATTACHMENT A FY 07/08 Redevelopment Agency Work Program

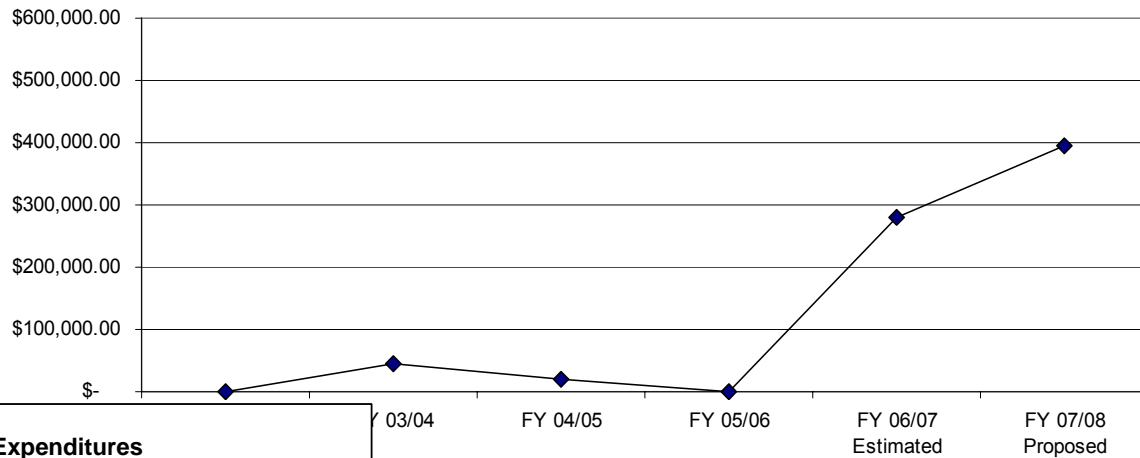
General Redevelopment Agency Fund	
Project	Goals for FY 07/08
Downtown Enticement Projects-Development Agreements	Bring development agreements for 529 East Encinitas Dr/Mar to 1st Floor 879 Anbarodren Dr/Mar project to IAB for consideration Develop alternative high quality mixed use projects in downtown I
Downtown Parking Lot	Bring acquisition agreement to BOE for review Complete CEQA and obtain permits for parking lot improvement Bring bid packages to IAB for consideration to bid
Pagoda Project	Complete facade improvements at 234 Park St. Road on 56001 I Increase number of program participants in downtown Iala Vista Complete new additional facade improvement projects
Pardall Road Design/Engineering	Establish contract for bid documents Complete CEQA and obtain permits for Pardall Road improvement Bring bid packages to IAB for consideration to bid
Antaei/Coye Plaza Redesign Project	Assist TRPD in developing park improvement project
El Colegio Road Implementation	Assist in permitting process for El Colegio
Agency and Project Area Continuous Management	Adopt the 07/08 Fiscal Year Agency Budget Continue to provide staff support for EDC/OP&D meetings Comply with California State law Submit 07/08 Fiscal Year annual report to state on time
Complete IAMP adoption contract and awarding B.I. contracts	Bring Iala Vista Water Plan to the Board of Engineers for their review Submit Iala Vista Master Plan to the California Coastal Commission
RDA Plan Amendment	Bring Plan Amendment to BOE for consideration
Revitalize Downtown parking program	Bring program parking program to IAB for consideration
Sidewalk Improvement Program	Continue to improve sidewalks, meters in Iala Vista Establish long-term sidewalk improvement contract with Public Works
Alternative Transportation Improvement Program	Continue implementing improvements to alternative transportation in Iala Vista
Town Architect	Complete MEP and sketch contract for town architect
Rehabilitate #6600 and 6602 Paseo Blvd	Complete sketch design of #6600 and 6602 Paseo Blvd. 30 units of affordable housing
Acquire property from existing owner	Acquire property
Other affordable housing projects and programs	Participate in, and supply and provide





Historic Staffing and Infrastructure Expenditures

**Redevelopment Agency
Infrastructure Expenditures**



Redevelopment Agency Staffing Expenditures

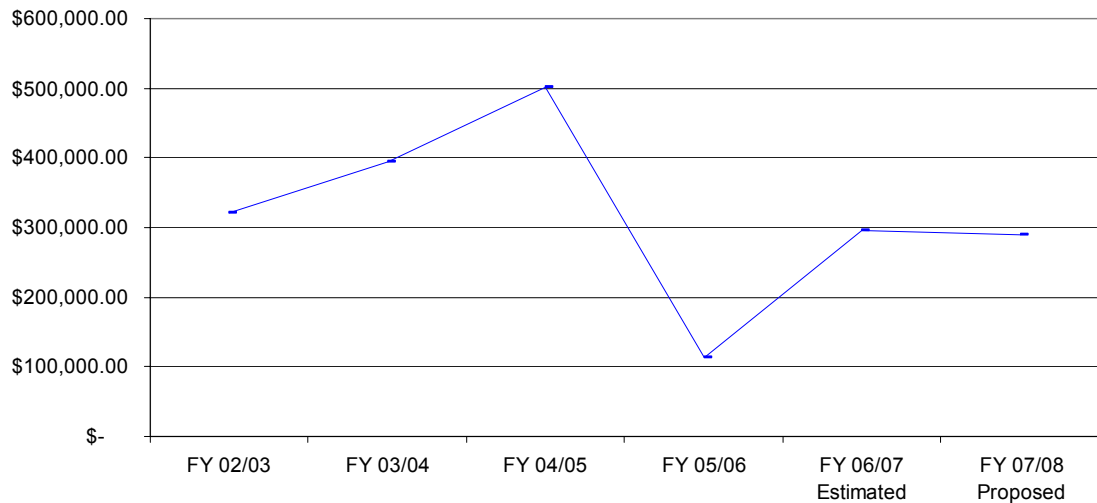


Exhibit 1

Proposed Redevelopment Agency General Fund FY 07/08 Budget

	General Fund 06/07 Adopted	General Fund 06/07 Estimated	General Fund FY 07/08 Proposed
Sources			
Beginning Fund Balance	635,107	600,407	1,084,245
Tax Increment, net of pass-throughs	1,355,000	1,967,838	1,800,000
Interest Income	13,000	59,000	15,000
Total Available Funds	2,003,107	2,627,245	2,315,000
Uses			
Total Debt Service	413,310	414,885	424,121
Projects and Programs			
Infrastructure			
Alternative transportation improvements	35,000	30,000	35,000
Sidewalk construction matching funds	100,000	250,000	300,000
Community Center	100,000		
Minor Projects	10,000	See Infrastructure Budget for additional project	
Façade Program			60,000
Subtotal	245,000	280,000	395,000
Professional and Special Services			
Pardall Road / AD Park Design/engineering	435,000	235,000	300,000
Parking Lot Design/engineering	50,000	20,000	60,000
Land appraisals and assessment	25,000	7,500	-
RDA Consultant – Development Agreements	30,000	28,300	30,000
RDA Consultant – Plan Amendment	30,000	15,000	15,000
Façade Program			15,000
IV Business Asso. Partnerships	5,000		
Town Architect			15,000
IVMP adoption contract	150,000	114,000	50,000
Subtotal	725,000	419,800	485,000
General and Administrative			
Supplies and Other Charges	37,493	44,084	54,250
Property Tax Collection Fee	57,000	57,000	57,000
Cost Allocation	53,596	53,596	121,751
RDA Staffing	284,338	244,635	252,638
County Counsel	25,000		25,000
Public Works – Sidewalk Design		50,000	
P&D Mapping	2,000	2,000	2,000
General Services - Acquisition Services	10,000		10,000
Subtotal	469,427	451,691	522,639
Total Uses	1,852,737	1,543,000	1,826,760
Ending Fund Balance	150,370	1,084,245	488,240