

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED September 30, 2018

ECONOMIC TREND

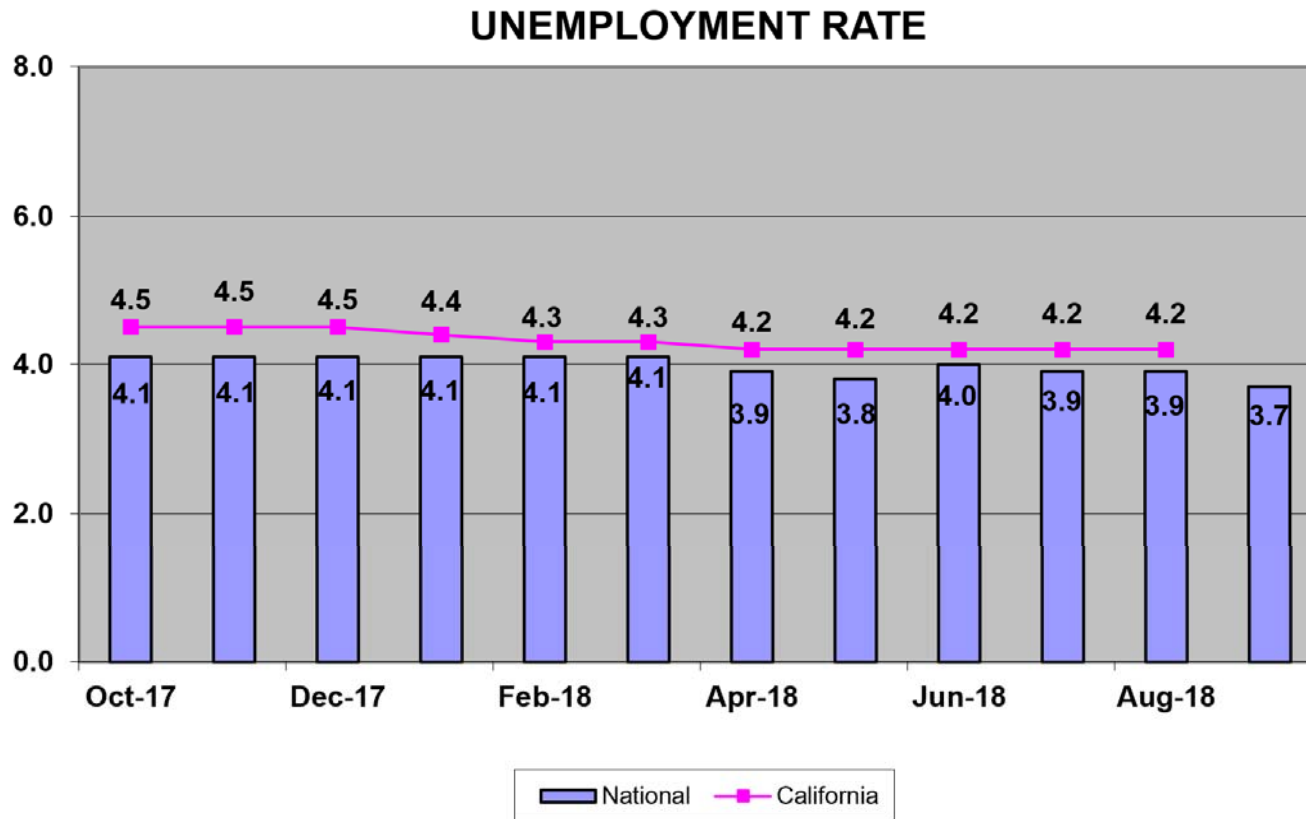
- **The Federal Open Market Committee (Committee) decided to increase the target federal funds rate at a range of 2.00% to 2.25% at its September meeting. They indicated that the stance of monetary policy remained accommodative, thereby supporting strong labor market conditions and a sustained return to 2 percent inflation.**
- **As summarized in the Beige Book issued September 12, 2018, economic activity continued to expand across the United States at a moderate pace with Philadelphia, St. Louis, and Kansas City Federal Reserve Districts reporting below average growth. Businesses generally remained optimistic about the near-term outlook, though some districts noted concern and uncertainty about trade relations. A number of Districts noted that such concerns had prompted some business to scale back or postpone capital investment.**
- **All Districts reported that labor markets were tight and many said that the inability to find both low-skilled and high-skilled workers constrained growth. Consumer spending continued to grow at a modest pace. Wage growth was mostly reported as modest to moderate. Tariffs were reported to be contributing to rising input costs, mainly in manufacturing.**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.**
- **The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 4% and ended the quarter at 3.7%. California's preliminary unemployment rate was 4.2% in August.

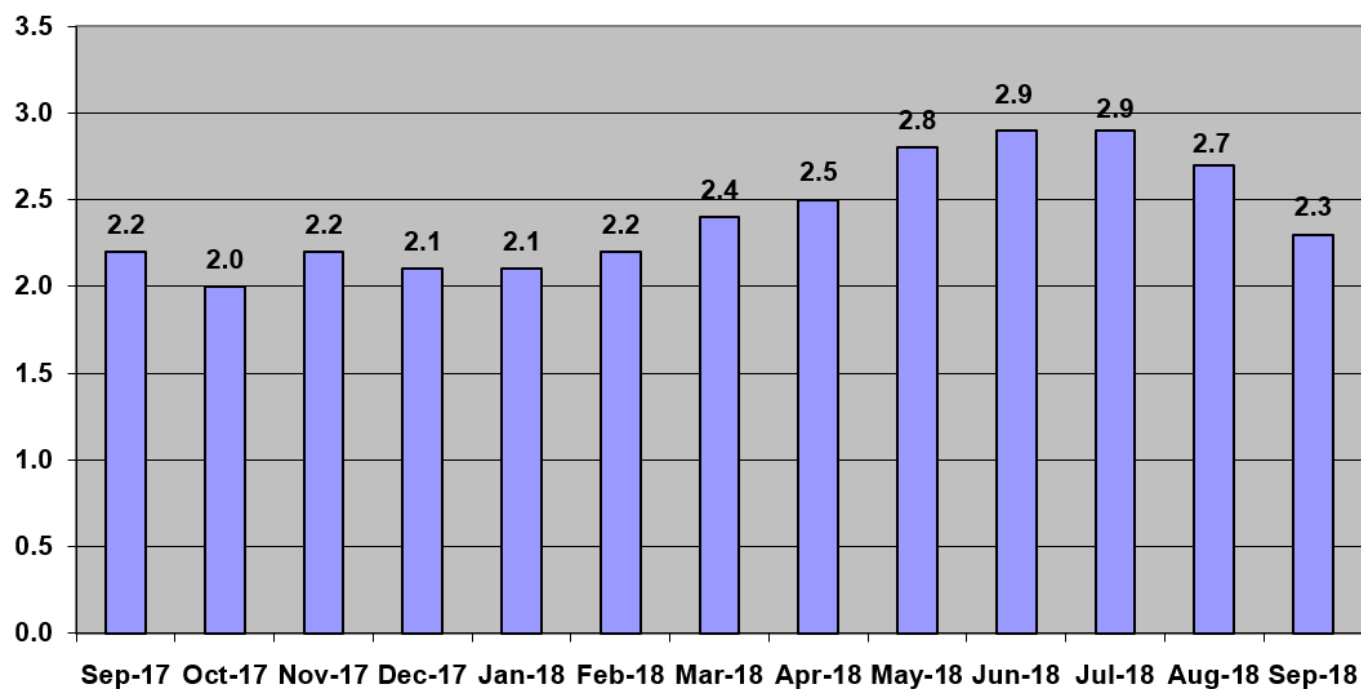


Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 2.3% at the end of September. The Core CPI, which excludes food and energy, was 2.2% at the end of September.

CONSUMER PRICE INDEX

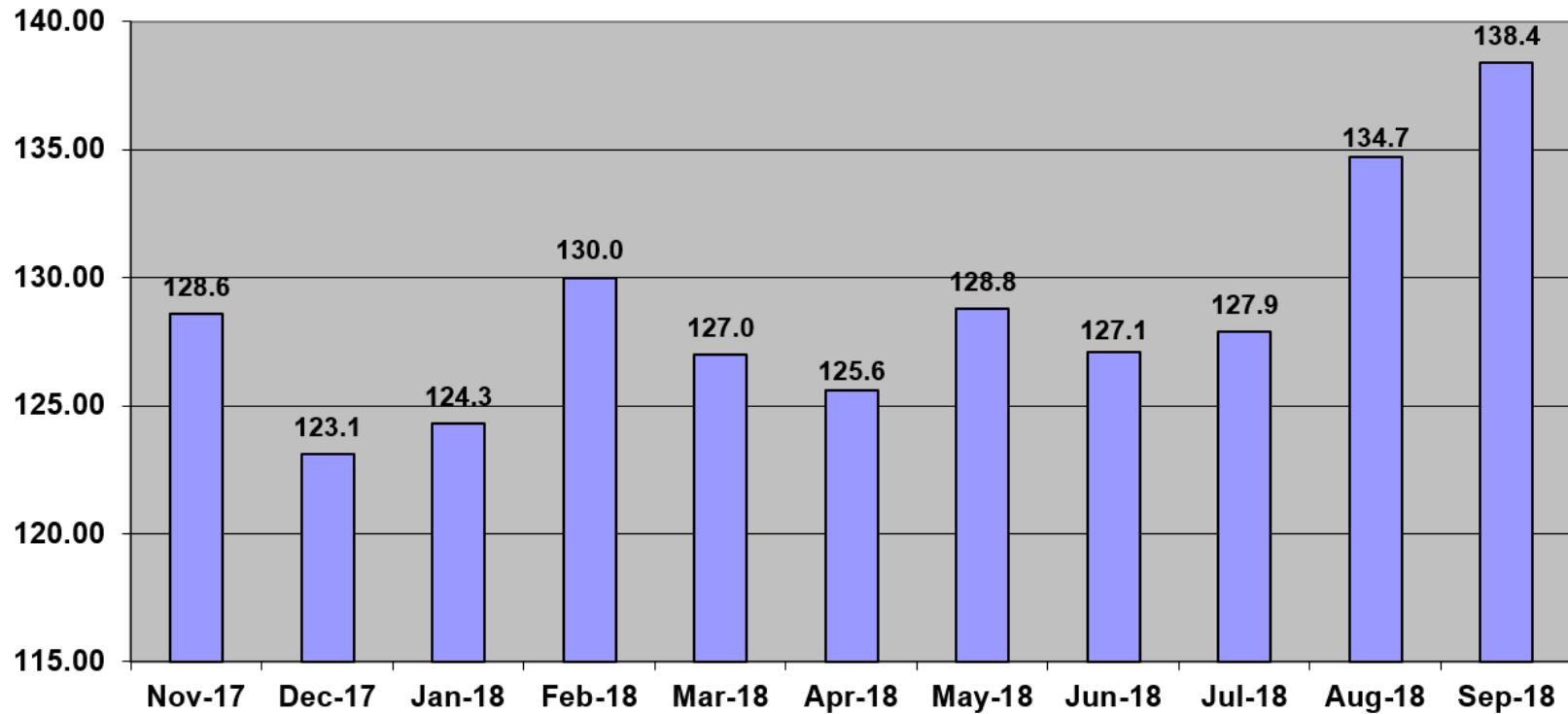


Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 127.1 and ended at 138.4.

CONSUMER CONFIDENCE

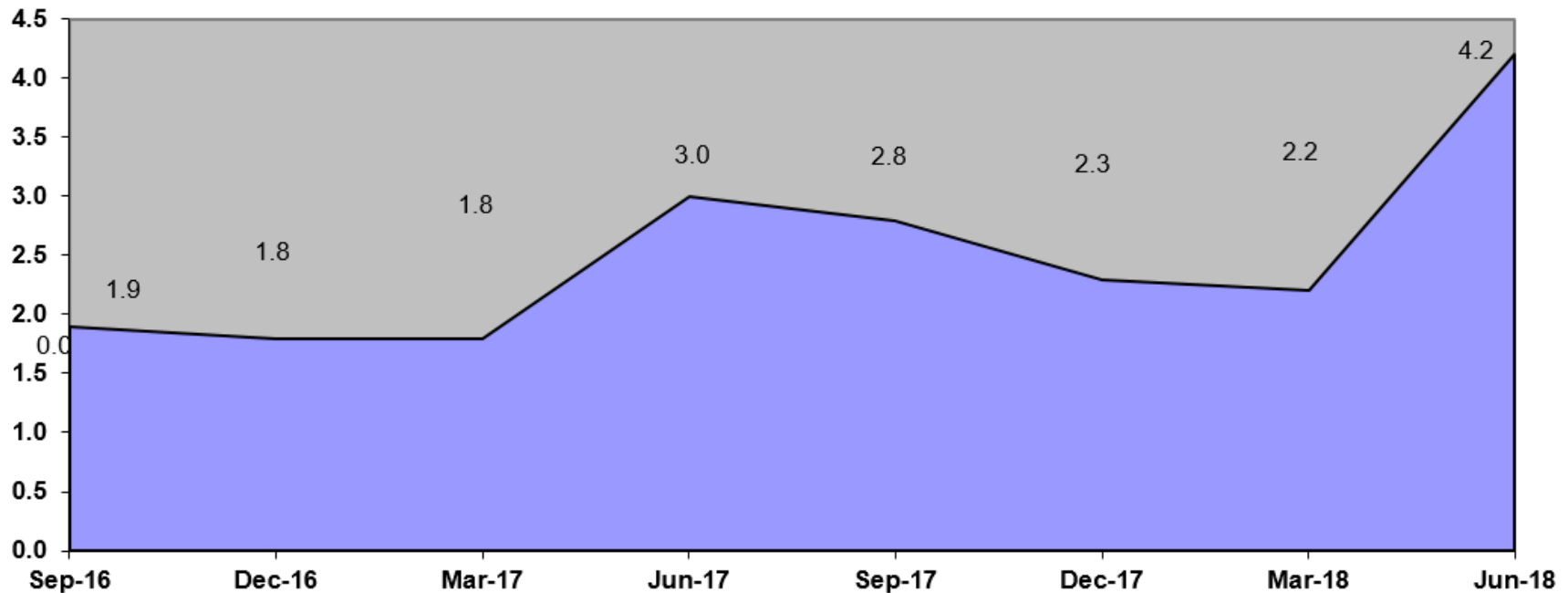


Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. After eighteen consecutive quarters of growth, the economy experienced its first quarter in negative territory ending March 2014 at -0.9%. Subsequently, the economy continued to recover. For the most recent quarter ending June 30, 2018, the economy reported GDP at 4.2%.

ANNUALIZED PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of September 30, 2018**

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 9/30/2018	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 6/30/2018	Net Change
Cash	\$ 37,004,496	\$ -	\$ 37,004,496	2.87	1.020	1	\$ 95,190,907	\$ (58,186,411)
California Asset Management Program (CAMP)	80,000,000	-	80,000,000	6.20	2.120	1	80,000,000	-
Local Agency Investment Fund (LAIF)	65,000,000	-	65,000,000	5.04	2.000	1	65,000,000	-
U.S. Treasury Bills	69,166,122	133,028	69,299,150	5.37	2.267	156	94,762,050	(25,462,900)
U.S. Treasury Notes	202,852,930	(1,273,480)	201,579,450	15.63	1.734	439	221,535,550	(19,956,100)
Government Agency Bonds	220,498,361	(2,515,124)	217,983,237	16.90	1.634	472	215,309,635	2,673,602
Government Agency Discount Notes	101,266,700	817,940	102,084,640	7.92	2.184	169	147,338,256	(45,253,616)
Government Agency Bonds - Callable	525,059,817	(8,472,325)	516,587,492	40.07	1.755	687	553,794,151	(37,206,659)
Total	\$ 1,300,848,426	\$ (11,309,961)	\$ 1,289,538,465	100.00	1.806	447	\$ 1,472,930,549	\$ (183,392,084)

*Provided by Union Bank

*Includes transactions through 9/28/2018

Treasurer's Pool Earnings Summary:

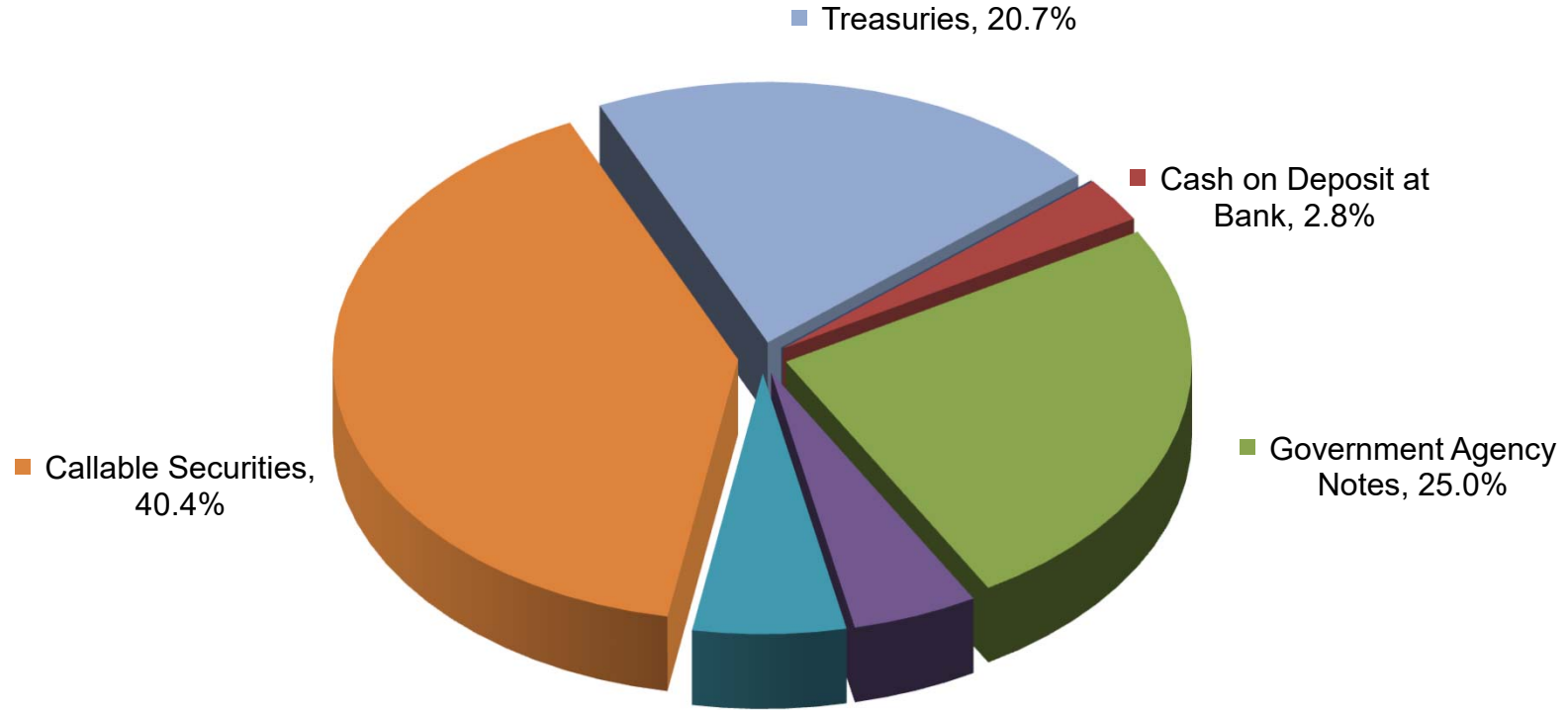
Total Net Earnings on the Treasurer's Pool**	\$ 5,419,213
Average Daily Balance on the Treasurer's Pool	\$ 1,352,377,346
Net Interest Rate on the Treasurer's Pool	1.590%

**Total net earnings including earned interest, amortization and realized gains and losses on investments.

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value*** 9/30/2018	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 6/30/2018	Net Change
Cannabis Cash***	\$ 143,738	\$ -	\$ 143,738	0.00	1.020	1	\$ -	\$ 143,738
Total	\$ 143,738	\$ -	\$ 143,738	0.00	1.020	1	\$ -	\$ 143,738

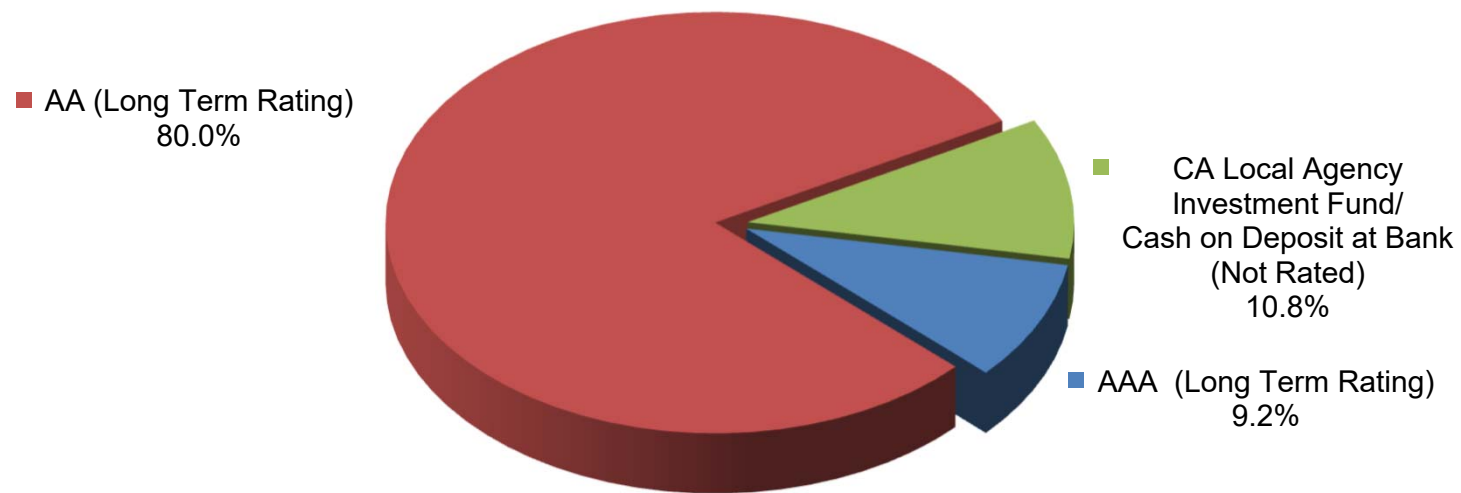
***Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) 9/30/2018



Treasuries	\$ 270,000,000
Cash on Deposit at Bank	\$ 37,004,496
Government Agency Notes	\$ 324,374,000
LAIF - State Investment Pool	\$ 65,000,000
CAMP	\$ 80,000,000
Callable Securities	\$ 525,993,000
TOTAL	\$1,302,371,496

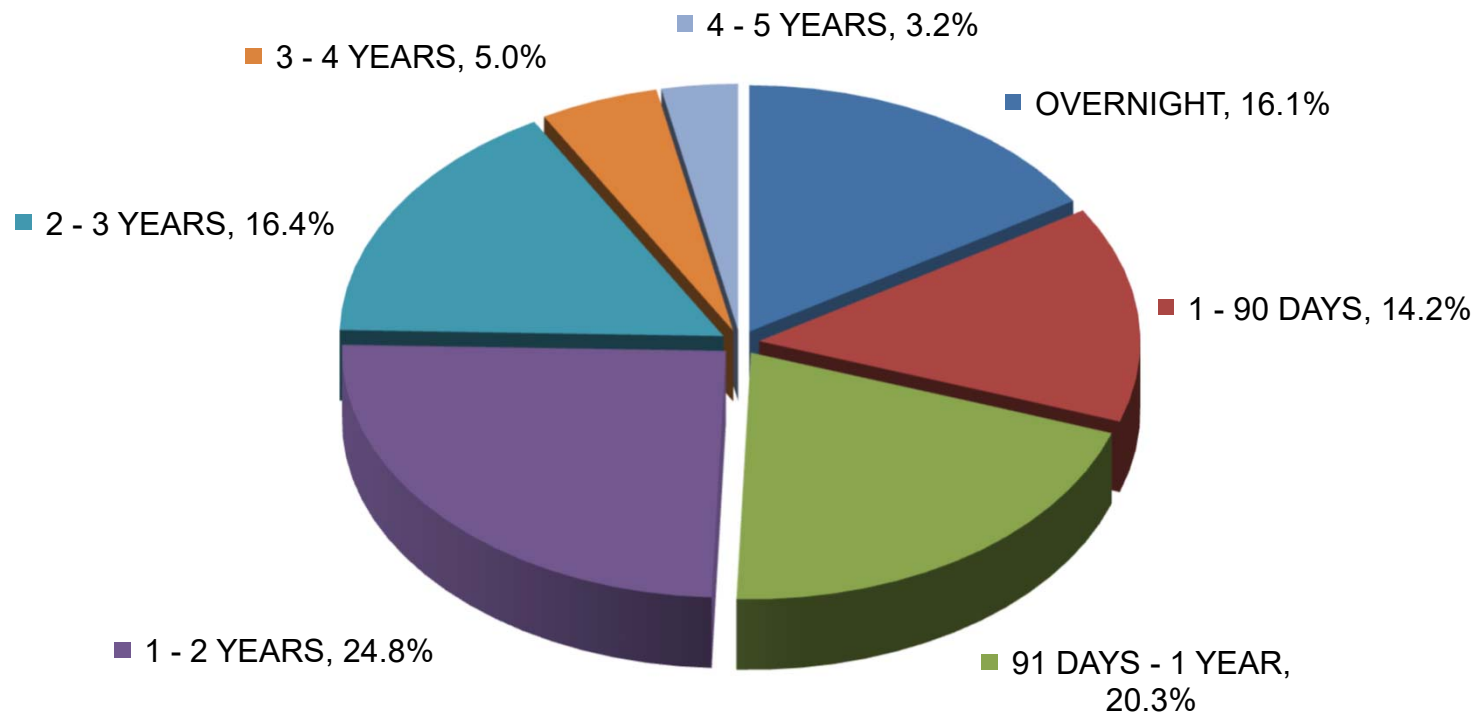
S&P CREDIT RATING AT TIME OF PURCHASE BY PERCENT OF BOOK VALUE 9/30/2018



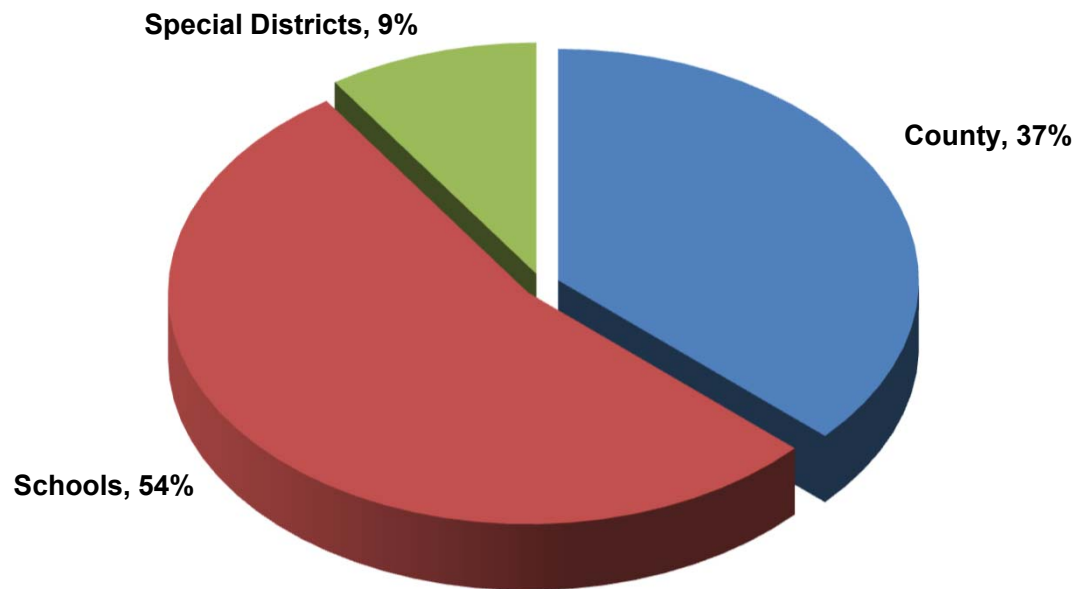
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
9/30/2018**

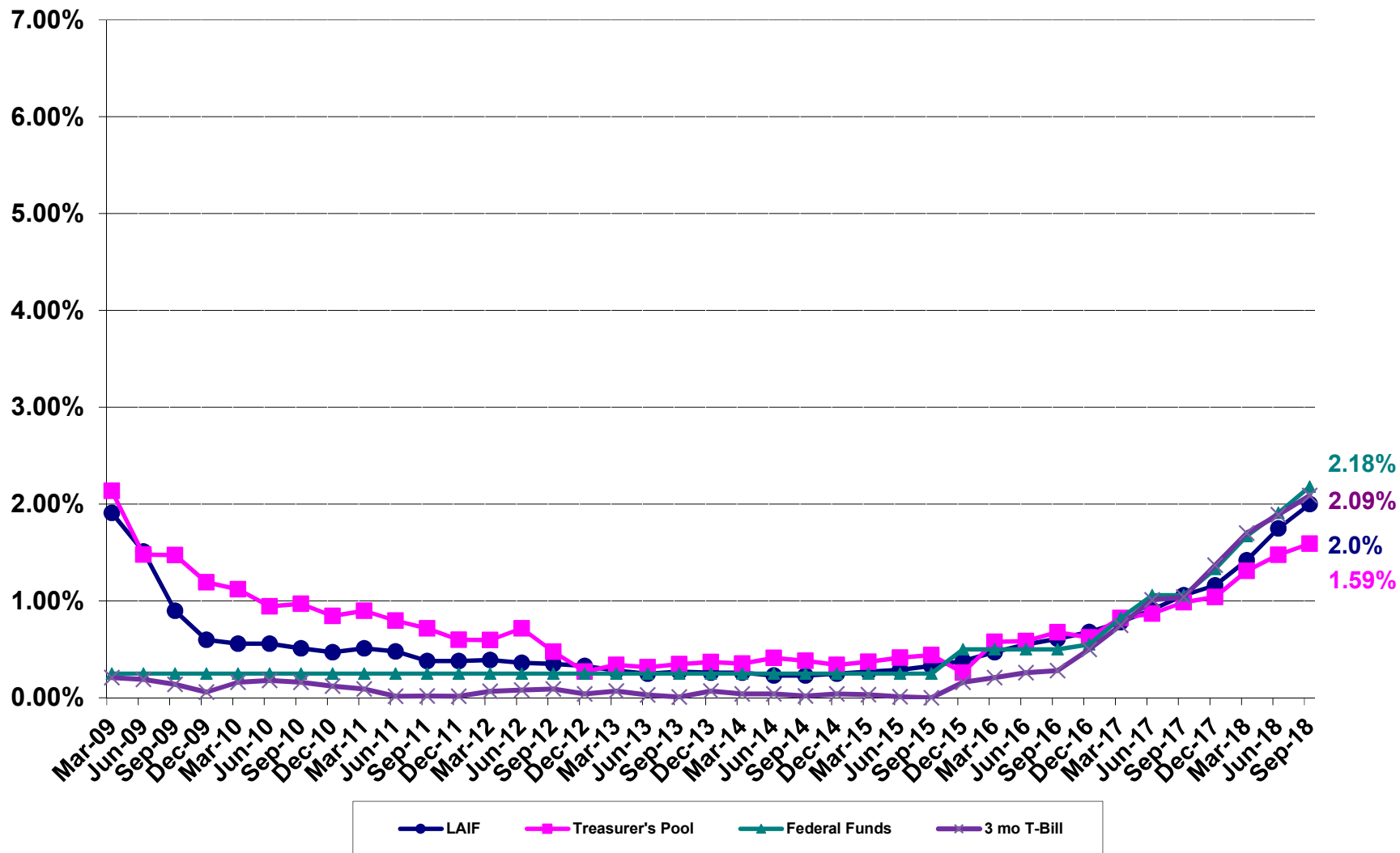


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED 9/30/2018**



The average daily cash balance of all entities in the pool during the quarter was \$1,352,377,346. Aggregate interest earnings of \$5,419,213 was distributed to pool participants.

**TREASURER'S INVESTMENT POOL
 QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS
 9/30/2018**



**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Cash												
SYS5495	5495	Bank of America Corp.			37,004,496.00	37,004,496.00	37,004,496.00	1.020		1.020	1	
Subtotal and Average			402,222.78		37,004,496.00	37,004,496.00	37,004,496.00			1.020	1	
FICA												
SYS6255	6255	FICA			0.00	0.00	0.00	2.050	AAA	2.050	1	
Subtotal and Average			5,217,391.30		0.00	0.00	0.00			0.000	0	
CAMP												
SYS5272	5272	CAMP			80,000,000.00	80,000,000.00	80,000,000.00	2.120	AAA	2.120	1	
Subtotal and Average			89,130,434.78		80,000,000.00	80,000,000.00	80,000,000.00			2.120	1	
Local Agency Investment Funds												
SYS1009	1009	LAIF			65,000,000.00	65,000,000.00	65,000,000.00	2.000		2.000	1	
Subtotal and Average			65,000,000.00		65,000,000.00	65,000,000.00	65,000,000.00			2.000	1	
Federal Agency Coupon Securities												
3133EFZNO	6040	Federal Farm Credit Bank		02/12/2016	4,000,000.00	3,980,200.00	4,000,000.00	1.030	AA	1.030	134	02/12/2019
3133EGR98	6184	Federal Farm Credit Bank		12/07/2016	5,000,000.00	4,853,400.00	5,000,000.00	2.020		2.020	1,072	09/07/2021
3133EG2S3	6227	Federal Farm Credit Bank		01/03/2017	5,000,000.00	4,987,200.00	4,999,725.28	1.280	AA	1.302	94	01/03/2019
3133EG3X1	6235	Federal Farm Credit Bank		01/17/2017	5,000,000.00	4,983,350.00	5,000,000.00	1.250		1.250	108	01/17/2019
3133EG5Q4	6270	Federal Farm Credit Bank		03/29/2017	5,300,000.00	5,281,026.00	5,299,500.42	1.300	AA	1.328	123	02/01/2019
3133EHHB2	6355	Federal Farm Credit Bank		04/27/2017	5,000,000.00	4,896,750.00	4,995,283.33	1.450	AA	1.512	574	04/27/2020
3133EHJG9	6375	Federal Farm Credit Bank		05/15/2017	5,000,000.00	4,966,450.00	4,999,844.44	1.400		1.405	226	05/15/2019
3133EHKH5	6392	Federal Farm Credit Bank		05/23/2017	5,000,000.00	4,889,950.00	4,998,512.98	1.570		1.587	661	07/23/2020
3133EHMR1	6422	Federal Farm Credit Bank		06/12/2017	5,000,000.00	4,960,750.00	5,000,000.00	1.375	AA	1.375	254	06/12/2019
3133EHRL9	6459	Federal Farm Credit Bank		07/19/2017	5,000,000.00	4,854,200.00	5,000,000.00	2.000	AA	2.000	1,022	07/19/2021
3133EHSV6	6468	Federal Farm Credit Bank		07/27/2017	5,000,000.00	4,978,600.00	5,000,000.00	1.350		1.350	149	02/27/2019
3133EHUK7	6478	Federal Farm Credit Bank		08/14/2017	5,000,000.00	4,949,950.00	5,000,000.00	1.400	AA	1.400	317	08/14/2019
3133EHUK7	6486	Federal Farm Credit Bank		08/21/2017	5,000,000.00	4,949,950.00	5,000,000.00	1.400	AA	1.400	317	08/14/2019
3133EHYJ6	6508	Federal Farm Credit Bank		09/12/2017	5,000,000.00	4,942,550.00	4,999,052.78	1.375	AA	1.395	346	09/12/2019
3133EHVX8	6517	Federal Farm Credit Bank		09/18/2017	5,000,000.00	4,877,650.00	4,993,467.52	1.500	AA	1.571	693	08/24/2020
3133EHZA4	6523	Federal Farm Credit Bank		09/20/2017	5,000,000.00	4,820,850.00	4,988,122.22	1.660	AA	1.743	1,085	09/20/2021
3133EHB69	6565	Federal Farm Credit Bank		10/03/2017	5,000,000.00	4,964,900.00	5,000,000.00	1.450	AA	1.450	245	06/03/2019
3133EFVQ7	6571	Federal Farm Credit Bank		10/24/2017	5,000,000.00	4,983,500.00	4,995,787.95	1.250	AA	1.526	113	01/22/2019
3133EHJ95	6574	Federal Farm Credit Bank		10/26/2017	5,000,000.00	4,890,200.00	4,999,310.19	1.750		1.757	756	10/26/2020
3133EHZ89	6595	Federal Farm Credit Bank		12/05/2017	5,000,000.00	4,961,750.00	5,000,000.00	1.750		1.751	339	09/05/2019
3133EHL2	6633	Federal Farm Credit Bank		01/10/2018	5,000,000.00	4,952,550.00	4,996,812.50	1.950		2.001	466	01/10/2020
3133EJAD1	6641	Federal Farm Credit Bank		01/23/2018	5,000,000.00	4,923,300.00	4,995,722.67	2.150		2.190	814	12/23/2020

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EJXV6	6718	Federal Farm Credit Bank		08/28/2018	5,000,000.00	4,978,250.00	4,995,810.39	2.700		2.736	876	02/23/2021
3130A6UX3	6004	Federal Home Loan Bank		12/28/2015	5,000,000.00	4,960,600.00	5,000,000.00	1.500	AA	1.500	270	06/28/2019
3130AAUP1	6251	Federal Home Loan Bank		03/02/2017	5,000,000.00	4,978,500.00	4,997,354.28	1.250	AA	1.385	147	02/25/2019
3130ABUN4	6518	Federal Home Loan Bank		09/18/2017	5,000,000.00	4,913,300.00	5,000,000.00	1.520	AA	1.520	515	02/28/2020
3130A66T9	6526	Federal Home Loan Bank		09/21/2017	5,000,000.00	4,885,600.00	5,000,000.00	1.625	AA	1.625	711	09/11/2020
313380FB8	6533	Federal Home Loan Bank		09/22/2017	5,000,000.00	4,941,750.00	4,994,227.85	1.375		1.499	347	09/13/2019
3130ABY34	6588	Federal Home Loan Bank		11/29/2017	5,000,000.00	4,902,550.00	4,980,930.44	1.613	AA	1.849	606	05/29/2020
3130AAE46	6640	Federal Home Loan Bank		01/18/2018	5,000,000.00	4,985,200.00	4,991,411.26	1.250		1.847	107	01/16/2019
3130ADVE9	6675	Federal Home Loan Bank		03/21/2018	5,000,000.00	4,994,150.00	4,999,220.83	2.125		2.159	171	03/21/2019
3137EADK2	5971	Federal Home Loan Mortgage Co.		11/06/2015	5,000,000.00	4,945,350.00	4,991,144.98	1.250	AA	1.469	304	08/01/2019
3137EADK2	5984	Federal Home Loan Mortgage Co.		12/01/2015	5,000,000.00	4,945,350.00	4,989,284.09	1.250	AA	1.515	304	08/01/2019
3137EADM8	6030	Federal Home Loan Mortgage Co.		01/27/2016	5,000,000.00	4,931,100.00	4,996,866.79	1.250	AA	1.314	366	10/02/2019
3134GA3Q5	6248	Federal Home Loan Mortgage Co.		02/28/2017	1,840,000.00	1,787,210.40	1,840,000.00	2.050		2.050	1,246	02/28/2022
3134GBJF0	6357	Federal Home Loan Mortgage Co.		04/27/2017	5,000,000.00	4,853,650.00	5,000,000.00	1.800	AA	1.800	1,030	07/27/2021
3137EAEH8	6460	Federal Home Loan Mortgage Co.		07/19/2017	5,000,000.00	4,947,900.00	4,996,906.30	1.375	AA	1.447	318	08/15/2019
3137EADM8	6623	Federal Home Loan Mortgage Co.		12/20/2017	5,000,000.00	4,931,100.00	4,968,314.10	1.250	AA	1.895	366	10/02/2019
3137EAEJ4	6625	Federal Home Loan Mortgage Co.		12/22/2017	5,000,000.00	4,884,450.00	4,961,831.49	1.625		2.020	729	09/29/2020
3136G1CL1	6187	Federal Nat'l Mtg. Assoc.		12/07/2016	5,000,000.00	4,912,900.00	4,999,848.53	1.500	AA	1.502	507	02/20/2020
3135G0J20	6190	Federal Nat'l Mtg. Assoc.		12/09/2016	5,000,000.00	4,827,000.00	4,956,151.29	1.375	AA	1.755	879	02/26/2021
3135G0P49	6206	Federal Nat'l Mtg. Assoc.		12/16/2016	5,000,000.00	4,927,950.00	4,974,919.91	1.000	AA	1.566	331	08/28/2019
3135G0P49	6294	Federal Nat'l Mtg. Assoc.		04/11/2017	5,000,000.00	4,927,950.00	4,979,777.13	1.000	AA	1.456	331	08/28/2019
3135G0T60	6496	Federal Nat'l Mtg. Assoc.		08/29/2017	5,000,000.00	4,886,200.00	4,998,745.96	1.500	AA	1.514	668	07/30/2020
3135G0T60	6603	Federal Nat'l Mtg. Assoc.		12/11/2017	5,000,000.00	4,886,200.00	4,960,418.34	1.500	AA	1.945	668	07/30/2020
Subtotal and Average			224,826,386.53		221,140,000.00	217,983,236.40	220,834,306.24			1.634	472	
Federal Agency Disc. -Amortizing												
313313H84	6582	FC Discount Note		11/03/2017	5,000,000.00	5,000,000.00	5,000,000.00	1.480	AAA	1.516	0	10/01/2018
313312AB6	6676	FC Discount Note		03/22/2018	5,000,000.00	4,971,050.00	4,973,520.83	2.050		2.105	93	01/02/2019
313312BP4	6678	FC Discount Note		03/23/2018	5,000,000.00	4,958,950.00	4,963,270.83	2.050		2.108	129	02/07/2019
313312FA3	6704	FC Discount Note		06/08/2018	10,000,000.00	9,858,100.00	9,868,088.89	2.240		2.307	212	05/01/2019
313384AD1	6629	FHLB Disc Corp		01/05/2018	5,000,000.00	4,970,450.00	4,976,250.00	1.800		1.850	95	01/04/2019
313384CR8	6670	FHLB Disc Corp		03/07/2018	5,000,000.00	4,949,400.00	4,955,652.78	2.060		2.122	155	03/05/2019
313384CZ0	6673	FHLB Disc Corp		03/15/2018	5,000,000.00	4,946,800.00	4,952,911.11	2.080		2.143	163	03/13/2019
313384DA4	6674	FHLB Disc Corp		03/19/2018	5,000,000.00	4,946,450.00	4,952,166.67	2.100		2.163	164	03/14/2019
313384BG3	6683	FHLB Disc Corp		04/05/2018	6,919,000.00	6,866,484.79	6,871,166.65	2.040		2.096	122	01/31/2019
313384FR5	6701	FHLB Disc Corp		05/25/2018	10,000,000.00	9,848,000.00	9,858,125.00	2.250		2.320	227	05/16/2019
313384CD9	6702	FHLB Disc Corp		05/30/2018	10,000,000.00	9,909,000.00	9,914,597.22	2.150		2.207	143	02/21/2019
313384CB3	6703	FHLB Disc Corp		05/30/2018	5,000,000.00	4,955,150.00	4,957,895.84	2.150		2.207	141	02/19/2019

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313384HC6	6710	FHLB Disc Corp		06/21/2018	7,000,000.00	6,875,680.00	6,882,827.78	2.300		2.373	262	06/20/2019
313384FV6	6711	FHLB Disc Corp		06/20/2018	10,000,000.00	9,845,400.00	9,853,700.00	2.280		2.349	231	05/20/2019
313384HP7	6714	FHLB Disc Corp		08/20/2018	4,315,000.00	4,234,525.25	4,237,448.66	2.370	AAA	2.441	273	07/01/2019
313384ER6	6715	FHLB Disc Corp		08/24/2018	3,000,000.00	2,959,740.00	2,961,768.34	2.260	AAA	2.320	203	04/22/2019
313385U79	6680	Federal Home Loan Bank		04/02/2018	2,000,000.00	1,989,460.00	1,990,381.67	1.990		2.041	87	12/27/2018
Subtotal and Average			117,612,137.53		103,234,000.00	102,084,640.04	102,169,772.27			2.184	169	
Treasury Coupon Securities												
912828TC4	5964	U.S. Treasury		10/28/2015	5,000,000.00	4,943,950.00	4,996,196.87	1.000		1.104	272	06/30/2019
912828TR1	5965	U.S. Treasury		10/28/2015	5,000,000.00	4,918,750.00	4,991,069.87	1.000		1.184	364	09/30/2019
912828TH3	5966	U.S. Treasury		10/28/2015	5,000,000.00	4,929,700.00	4,989,130.26	0.875		1.143	303	07/31/2019
912828SD3	5973	U.S. Treasury		11/10/2015	5,000,000.00	4,982,300.00	4,998,543.61	1.250		1.339	122	01/31/2019
912828L65	6167	U.S. Treasury		11/18/2016	5,000,000.00	4,859,750.00	4,981,420.41	1.375	AAA	1.567	730	09/30/2020
912828L65	6168	U.S. Treasury		11/18/2016	5,000,000.00	4,859,750.00	4,981,420.41	1.375	AAA	1.567	730	09/30/2020
912828J84	6191	U.S. Treasury		12/09/2016	5,000,000.00	4,898,450.00	4,992,924.77	1.375		1.472	547	03/31/2020
912828XE5	6192	U.S. Treasury		12/09/2016	5,000,000.00	4,895,300.00	4,997,005.52	1.500		1.537	608	05/31/2020
912828R44	6197	U.S. Treasury		12/13/2016	5,000,000.00	4,950,600.00	4,988,402.46	0.875		1.256	226	05/15/2019
912828SX9	6198	U.S. Treasury		12/13/2016	5,000,000.00	4,954,500.00	4,995,793.94	1.125		1.254	242	05/31/2019
912828S27	6216	U.S. Treasury		12/23/2016	10,000,000.00	9,539,800.00	9,772,995.27	1.125		1.993	1,003	06/30/2021
912828XH8	6217	U.S. Treasury		12/23/2016	5,000,000.00	4,899,600.00	4,992,630.11	1.625		1.712	638	06/30/2020
912828R85	6221	U.S. Treasury		12/27/2016	5,000,000.00	4,942,600.00	4,982,487.41	0.875		1.382	257	06/15/2019
912828R77	6284	U.S. Treasury		04/06/2017	5,000,000.00	4,808,600.00	4,948,353.50	1.375		1.779	973	05/31/2021
912828P53	6290	U.S. Treasury		04/10/2017	5,000,000.00	4,970,100.00	4,990,341.85	0.750		1.273	137	02/15/2019
912828SD3	6291	U.S. Treasury		04/10/2017	5,000,000.00	4,982,300.00	4,999,639.51	1.250		1.272	122	01/31/2019
912828U99	6559	U.S. Treasury		09/29/2017	5,000,000.00	4,987,850.00	4,998,486.54	1.250		1.373	91	12/31/2018
912828W30	6560	U.S. Treasury		09/29/2017	10,000,000.00	9,948,800.00	9,989,913.26	1.125		1.373	150	02/28/2019
912828S43	6561	U.S. Treasury		09/29/2017	5,000,000.00	4,929,900.00	4,973,944.00	0.750		1.423	287	07/15/2019
912828T34	6590	U.S. Treasury		11/29/2017	5,000,000.00	4,748,450.00	4,878,945.98	1.125		1.967	1,095	09/30/2021
912828T67	6591	U.S. Treasury		11/29/2017	5,000,000.00	4,759,200.00	4,896,796.44	1.250		1.949	1,126	10/31/2021
912828S76	6592	U.S. Treasury		11/29/2017	5,000,000.00	4,762,300.00	4,887,870.80	1.125		1.949	1,034	07/31/2021
912828L32	6600	U.S. Treasury		12/08/2017	5,000,000.00	4,866,000.00	4,952,690.10	1.375		1.884	700	08/31/2020
912828XM7	6604	U.S. Treasury		12/11/2017	5,000,000.00	4,894,150.00	4,977,747.76	1.625		1.875	669	07/31/2020
912828H52	6611	U.S. Treasury		12/12/2017	5,000,000.00	4,903,150.00	4,961,221.46	1.250		1.846	487	01/31/2020
912828N63	6639	U.S. Treasury		01/18/2018	5,000,000.00	4,983,700.00	4,989,476.86	1.125		1.860	106	01/15/2019
912828V31	6646	U.S. Treasury		02/06/2018	5,000,000.00	4,915,050.00	4,954,263.77	1.375		2.102	471	01/15/2020
912828W22	6647	U.S. Treasury		02/06/2018	5,000,000.00	4,908,000.00	4,949,583.47	1.375		2.128	502	02/15/2020
912828D80	6657	U.S. Treasury		02/12/2018	5,000,000.00	4,954,500.00	4,981,295.63	1.625		2.043	334	08/31/2019
912828G4	6659	U.S. Treasury		02/12/2018	5,000,000.00	4,916,800.00	4,946,761.52	0.875		2.014	349	09/15/2019

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828SH4	6666	U.S. Treasury		03/02/2018	5,000,000.00	4,979,500.00	4,985,634.04	1.375		2.085	150	02/28/2019
9128282K5	6685	U.S. Treasury		04/06/2018	10,000,000.00	9,901,200.00	9,931,346.64	1.375		2.216	303	07/31/2019
912828L81	6694	U.S. Treasury		04/12/2018	5,000,000.00	4,997,800.00	4,997,971.27	0.875		1.946	14	10/15/2018
912828VP2	6695	U.S. Treasury		04/12/2018	5,000,000.00	4,928,300.00	4,966,129.89	2.000		2.381	669	07/31/2020
912828M64	6696	U.S. Treasury		04/12/2018	5,000,000.00	4,994,750.00	4,995,585.22	1.250		1.977	45	11/15/2018
912828D23	6724	U.S. Treasury		09/21/2018	5,000,000.00	4,976,150.00	4,977,623.02	1.625		2.404	211	04/30/2019
912828U99	6727	U.S. Treasury		09/26/2018	5,000,000.00	4,987,850.00	4,988,151.04	1.250		2.207	91	12/31/2018
Subtotal and Average			210,051,544.01		200,000,000.00	196,579,450.00	198,779,794.48			1.734	439	
Treasury Discounts -Amortizing												
912796PP8	6689	U.S. Treasury		04/10/2018	5,000,000.00	4,962,300.00	4,967,297.22	1.930		1.981	122	01/31/2019
912796QS1	6712	U.S. Treasury		07/16/2018	10,000,000.00	9,939,100.00	9,941,083.34			2.152	101	01/10/2019
912796QX0	6716	U.S. Treasury		08/28/2018	5,000,000.00	4,957,350.00	4,959,011.11	2.170		2.223	136	02/14/2019
912796QX0	6717	U.S. Treasury		08/28/2018	5,000,000.00	4,957,350.00	4,959,011.11	2.170		2.223	136	02/14/2019
912796QR3	6719	U.S. Treasury		08/29/2018	5,000,000.00	4,901,400.00	4,905,750.00	2.340		2.411	290	07/18/2019
912796QU6	6720	U.S. Treasury		09/14/2018	5,000,000.00	4,964,800.00	4,965,020.83	2.190		2.238	115	01/24/2019
912796QZ5	6721	U.S. Treasury		09/19/2018	5,000,000.00	4,950,200.00	4,950,283.33	2.280		2.337	157	03/07/2019
912796QW2	6722	U.S. Treasury		09/19/2018	5,000,000.00	4,959,650.00	4,960,045.84	2.230		2.281	129	02/07/2019
912796QU6	6723	U.S. Treasury		09/20/2018	10,000,000.00	9,929,600.00	9,929,402.78	2.210		2.258	115	01/24/2019
912796RA9	6725	U.S. Treasury		09/25/2018	5,000,000.00	4,880,600.00	4,880,341.67	2.490		2.572	346	09/12/2019
912796QQ5	6726	U.S. Treasury		09/26/2018	5,000,000.00	4,974,000.00	4,973,839.58	2.165		2.207	87	12/27/2018
912796QH5	6728	U.S. Treasury		09/27/2018	5,000,000.00	4,922,800.00	4,922,162.50	2.395		2.460	234	05/23/2019
Subtotal and Average			61,740,588.19		70,000,000.00	69,299,150.00	69,313,249.31			2.267	156	
Federal Agency Coupon - Callables												
3133EFWX1	6033	Federal Farm Credit Bank		01/28/2016	5,000,000.00	4,978,700.00	4,999,593.75	1.270	AA	1.296	119	01/28/2019
3133EF2L0	6063	Federal Farm Credit Bank		04/13/2016	5,000,000.00	4,895,800.00	5,000,000.00	1.400	AA	1.400	560	04/13/2020
3133EF3P0	6067	Federal Farm Credit Bank		04/20/2016	6,003,000.00	5,863,130.10	6,001,955.99	1.490	AA	1.500	658	07/20/2020
3133EGAE5	6088	Federal Farm Credit Bank		05/18/2016	5,000,000.00	4,906,200.00	4,998,159.26	1.360		1.388	505	02/18/2020
3133EGDW2	6099	Federal Farm Credit Bank		06/08/2016	5,000,000.00	4,894,250.00	5,000,000.00	1.520		1.520	616	06/08/2020
3133EGEU5	6101	Federal Farm Credit Bank		06/14/2016	5,000,000.00	4,859,650.00	5,000,000.00	1.540	AA	1.540	805	12/14/2020
3133EGHP3	6112	Federal Farm Credit Bank		06/29/2016	5,000,000.00	4,874,000.00	5,000,000.00	1.420		1.420	637	06/29/2020
3133EGJR7	6118	Federal Farm Credit Bank		07/05/2016	5,000,000.00	4,938,750.00	5,000,000.00	1.020	AAA	1.020	277	07/05/2019
3133EGA70	6153	Federal Farm Credit Bank		11/01/2016	5,000,000.00	4,994,900.00	4,999,875.00	0.970	AA	1.000	31	11/01/2018
3133EGA62	6158	Federal Farm Credit Bank		11/04/2016	5,000,000.00	4,921,600.00	4,998,823.12	1.160	AA	1.182	396	11/01/2019
3133EG4F9	6237	Federal Farm Credit Bank		01/19/2017	5,000,000.00	4,883,800.00	4,999,712.50	1.930	AA	1.933	841	01/19/2021
3133EHEJ8	6313	Federal Farm Credit Bank		04/18/2017	5,000,000.00	4,933,800.00	5,000,000.00	1.625	AAA	1.625	459	01/03/2020
3133EJCK3	6656	Federal Farm Credit Bank		02/12/2018	5,600,000.00	5,527,312.00	5,600,000.00	2.470	AA	2.470	865	02/12/2021

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3133EJCG2	6660	Federal Farm Credit Bank		02/14/2018	5,000,000.00	4,957,300.00	5,000,000.00	2.730	AA	2.730	1,232	02/14/2022
3130A7RA5	6068	Federal Home Loan Bank		04/22/2016	5,000,000.00	4,862,950.00	5,000,000.00	1.650		1.650	844	01/22/2021
3130AAM47	6239	Federal Home Loan Bank		01/26/2017	5,000,000.00	4,996,700.00	5,000,000.00	1.200		1.200	25	10/26/2018
3130AANA2	6240	Federal Home Loan Bank		01/30/2017	5,000,000.00	4,904,050.00	5,000,000.00	1.750	AA	1.750	668	07/30/2020
3130AB3T1	6342	Federal Home Loan Bank		04/24/2017	5,000,000.00	4,905,100.00	5,000,000.00	1.750	AA	1.750	662	07/24/2020
3130ABNQ5	6440	Federal Home Loan Bank		06/29/2017	5,000,000.00	4,899,200.00	4,995,647.63	1.625	AA	1.677	634	06/26/2020
3130ABVU7	6469	Federal Home Loan Bank		07/27/2017	5,000,000.00	4,893,400.00	5,000,000.00	1.625	AA	1.625	665	07/27/2020
3130AC6P4	6483	Federal Home Loan Bank		08/17/2017	5,000,000.00	4,825,750.00	5,000,000.00	2.160		2.160	1,416	08/17/2022
3130ABB21	6489	Federal Home Loan Bank		08/23/2017	5,000,000.00	4,952,900.00	4,998,978.35	1.375		1.400	298	07/26/2019
3130A6JG3	6525	Federal Home Loan Bank		09/21/2017	5,000,000.00	4,917,950.00	4,999,251.08	1.700	AA	1.710	561	04/14/2020
3130ACGC2	6548	Federal Home Loan Bank		09/27/2017	5,000,000.00	4,945,150.00	4,998,516.67	1.500	AA	1.531	361	09/27/2019
3130ACGC2	6549	Federal Home Loan Bank		09/27/2017	5,000,000.00	4,945,150.00	5,000,000.00	1.500	AA	1.500	361	09/27/2019
3130ACDU5	6563	Federal Home Loan Bank		09/29/2017	1,960,000.00	1,904,100.80	1,956,987.70	1.800	AA	1.859	1,002	06/29/2021
3130ACHQ0	6570	Federal Home Loan Bank		10/19/2017	5,000,000.00	4,889,150.00	4,997,266.67	1.750	AA	1.778	749	10/19/2020
3130ACKD5	6572	Federal Home Loan Bank		10/24/2017	5,000,000.00	4,825,450.00	5,000,000.00	2.250	AA	2.250	1,484	10/24/2022
3130ACN83	6578	Federal Home Loan Bank		10/30/2017	5,000,000.00	4,912,050.00	4,998,085.25	1.700	AA	1.724	592	05/15/2020
3130ACUK8	6587	Federal Home Loan Bank		11/28/2017	5,000,000.00	4,876,150.00	5,000,000.00	2.000		2.000	970	05/28/2021
3130ACV43	6602	Federal Home Loan Bank		12/08/2017	4,250,000.00	4,134,017.50	4,244,595.24	2.125		2.167	1,152	11/26/2021
3130ACNM2	6605	Federal Home Loan Bank		12/11/2017	5,000,000.00	4,808,600.00	4,984,348.29	2.280		2.362	1,486	10/26/2022
3130ACZE7	6609	Federal Home Loan Bank		12/12/2017	5,000,000.00	4,929,950.00	5,000,000.00	2.000		2.000	620	06/12/2020
3130ACN83	6621	Federal Home Loan Bank		12/19/2017	5,000,000.00	4,912,050.00	4,980,443.42	1.700	AA	1.947	592	05/15/2020
3130AD6W7	6630	Federal Home Loan Bank		01/05/2018	5,000,000.00	4,868,400.00	4,997,657.75	2.510	AA	2.522	1,550	12/29/2022
3130ADVF9	6642	Federal Home Loan Bank		01/29/2018	5,000,000.00	4,927,950.00	5,000,000.00	2.250		2.250	851	01/29/2021
3130ADC26	6643	Federal Home Loan Bank		01/29/2018	5,000,000.00	4,904,050.00	5,000,000.00	2.200	AA	2.200	851	01/29/2021
3130ADCP5	6669	Federal Home Loan Bank		03/07/2018	5,540,000.00	5,435,571.00	5,487,952.53	2.350	AA	2.650	1,212	01/25/2022
3130ADG48	6672	Federal Home Loan Bank		03/08/2018	5,000,000.00	4,921,400.00	4,969,571.18	2.250	AA	2.522	851	01/29/2021
3130ADU83	6677	Federal Home Loan Bank		03/22/2018	5,000,000.00	4,947,650.00	4,997,937.50	2.650	AA	2.667	903	03/22/2021
3130ADG48	6690	Federal Home Loan Bank		04/10/2018	5,000,000.00	4,921,400.00	4,968,855.30	2.250	AA	2.528	851	01/29/2021
3130AE4Y3	6700	Federal Home Loan Bank		04/30/2018	5,000,000.00	4,974,600.00	5,000,000.00	2.540		2.540	577	04/30/2020
3134G8VN6	6056	Federal Home Loan Mortgage Co.		03/31/2016	1,000,000.00	968,940.00	1,000,000.00	1.600		1.600	910	03/29/2021
3134G8TV1	6057	Federal Home Loan Mortgage Co.		03/31/2016	2,000,000.00	1,988,080.00	2,000,000.00	1.220	AA	1.220	179	03/29/2019
3134G8W21	6059	Federal Home Loan Mortgage Co.		04/08/2016	7,000,000.00	6,882,330.00	7,000,000.00	1.375		1.375	455	12/30/2019
3134G9AP2	6069	Federal Home Loan Mortgage Co.		04/26/2016	4,540,000.00	4,488,879.60	4,540,000.00	1.200	AA	1.200	298	07/26/2019
3134G8WH8	6070	Federal Home Loan Mortgage Co.		04/27/2016	5,250,000.00	5,138,962.50	5,250,000.00	1.400	AA	1.400	574	04/27/2020
3134G9AH0	6072	Federal Home Loan Mortgage Co.		04/27/2016	5,000,000.00	4,905,400.00	5,000,000.00	1.300	AA	1.300	483	01/27/2020
3134G9AH0	6073	Federal Home Loan Mortgage Co.		04/27/2016	4,000,000.00	3,924,320.00	4,000,000.00	1.300	AA	1.300	483	01/27/2020
3134G9BA4	6074	Federal Home Loan Mortgage Co.		04/28/2016	4,250,000.00	4,140,477.50	4,250,000.00	1.370		1.370	666	07/28/2020
3134G9DF1	6080	Federal Home Loan Mortgage Co.		05/04/2016	5,000,000.00	4,911,150.00	5,000,000.00	1.410		1.410	491	02/04/2020

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3134G9GS0	6093	Federal Home Loan Mortgage Co.		05/26/2016	5,000,000.00	4,937,900.00	5,000,000.00	1.250	AA	1.250	329	08/26/2019
3134G9UM7	6113	Federal Home Loan Mortgage Co.		06/30/2016	5,000,000.00	4,840,800.00	5,000,000.00	1.500	AA	1.730	1,003	06/30/2021
3134G92B2	6139	Federal Home Loan Mortgage Co.		08/18/2016	5,000,000.00	4,977,050.00	4,999,156.75	0.950	AA	1.002	121	01/30/2019
3134GAAP9	6141	Federal Home Loan Mortgage Co.		08/23/2016	5,000,000.00	4,991,250.00	5,000,000.00	1.000		1.000	53	11/23/2018
3134GATV6	6154	Federal Home Loan Mortgage Co.		11/01/2016	5,000,000.00	4,976,050.00	5,000,000.00	1.625	AA	1.281	392	10/28/2019
3134G92B2	6182	Federal Home Loan Mortgage Co.		12/07/2016	5,000,000.00	4,977,050.00	4,994,996.77	0.950	AA	1.258	121	01/30/2019
3134GA5Z3	6264	Federal Home Loan Mortgage Co.		03/08/2017	5,750,000.00	5,725,045.00	5,745,575.72	2.000	AA	1.756	697	08/28/2020
3134GA7A6	6265	Federal Home Loan Mortgage Co.		03/09/2017	5,000,000.00	4,947,750.00	5,000,000.00	1.500	AA	1.500	343	09/09/2019
3134GBAG7	6297	Federal Home Loan Mortgage Co.		04/11/2017	5,000,000.00	4,910,600.00	5,000,000.00	1.750	AA	1.750	637	06/29/2020
3134GBFV9	6354	Federal Home Loan Mortgage Co.		04/27/2017	5,000,000.00	4,954,450.00	5,000,000.00	2.250	AA	1.917	574	04/27/2020
3134GBTG7	6449	Federal Home Loan Mortgage Co.		07/03/2017	5,000,000.00	4,873,400.00	4,998,332.10	1.875	AA	1.889	910	03/29/2021
3134GBWE8	6454	Federal Home Loan Mortgage Co.		07/14/2017	5,000,000.00	4,906,400.00	4,997,400.00	1.750	AA	1.707	1,002	06/29/2021
3134GBUG5	6464	Federal Home Loan Mortgage Co.		07/21/2017	5,000,000.00	4,899,900.00	4,997,774.10	1.625		1.651	637	06/29/2020
3134GBB35	6477	Federal Home Loan Mortgage Co.		08/10/2017	5,000,000.00	4,897,750.00	5,000,000.00	1.700	AA	1.700	679	08/10/2020
3134GBE65	6498	Federal Home Loan Mortgage Co.		08/30/2017	5,000,000.00	4,800,300.00	5,000,000.00	2.050	AA	2.050	1,425	08/26/2022
3134GBM33	6547	Federal Home Loan Mortgage Co.		09/27/2017	5,000,000.00	4,942,600.00	4,998,516.67	1.500	AA	1.531	361	09/27/2019
3134GBL83	6550	Federal Home Loan Mortgage Co.		09/27/2017	5,000,000.00	4,914,450.00	5,000,000.00	1.600		1.600	543	03/27/2020
3134GBN32	6556	Federal Home Loan Mortgage Co.		09/28/2017	4,100,000.00	4,008,447.00	4,098,639.03	1.700	AA	1.717	728	09/28/2020
3134GBF64	6557	Federal Home Loan Mortgage Co.		09/28/2017	5,000,000.00	4,878,400.00	5,000,000.00	1.600	AA	1.600	728	09/28/2020
3134GBN40	6562	Federal Home Loan Mortgage Co.		09/29/2017	5,000,000.00	4,899,900.00	5,000,000.00	1.625	AA	1.625	637	06/29/2020
3134GBH21	6564	Federal Home Loan Mortgage Co.		09/29/2017	5,000,000.00	4,882,850.00	4,992,687.04	1.700	AA	1.776	729	09/29/2020
3134GBP89	6575	Federal Home Loan Mortgage Co.		10/26/2017	5,000,000.00	4,850,900.00	5,000,000.00	1.850		1.850	938	04/26/2021
3134GBU83	6577	Federal Home Loan Mortgage Co.		10/30/2017	5,000,000.00	4,859,250.00	5,000,000.00	2.000		2.000	1,124	10/29/2021
3134G92B2	6584	Federal Home Loan Mortgage Co.		11/17/2017	5,000,000.00	4,977,050.00	4,988,319.86	0.950	AA	1.666	121	01/30/2019
3134GB3B6	6596	Federal Home Loan Mortgage Co.		12/07/2017	5,000,000.00	4,882,250.00	4,996,454.92	2.000	AA	2.031	879	02/26/2021
3134GBP55	6622	Federal Home Loan Mortgage Co.		12/20/2017	5,000,000.00	4,831,900.00	4,962,664.43	2.000	AAA	2.220	1,303	04/26/2022
3134GB7G1	6624	Federal Home Loan Mortgage Co.		12/21/2017	5,000,000.00	4,890,350.00	5,000,000.00	2.000		2.724	1,542	12/21/2022
3134GB5W8	6626	Federal Home Loan Mortgage Co.		12/28/2017	5,000,000.00	4,886,900.00	5,000,000.00	2.050		2.050	1,001	06/28/2021
3134GSAC9	6627	Federal Home Loan Mortgage Co.		12/28/2017	5,000,000.00	4,904,900.00	5,000,000.00	2.050		2.050	819	12/28/2020
3134GBX80	6648	Federal Home Loan Mortgage Co.		02/07/2018	5,000,000.00	4,828,400.00	4,932,630.17	2.300	AA	2.650	1,505	11/14/2022
3134GSCD5	6652	Federal Home Loan Mortgage Co.		02/08/2018	5,000,000.00	4,817,550.00	4,962,155.97	2.550	AA	2.738	1,582	01/30/2023
3134GSET8	6663	Federal Home Loan Mortgage Co.		02/27/2018	5,000,000.00	4,918,900.00	5,000,000.00	2.500		2.500	1,061	08/27/2021
3134GSCM5	6664	Federal Home Loan Mortgage Co.		02/28/2018	7,850,000.00	7,681,068.00	7,830,620.97	2.700	AA	2.760	1,611	02/28/2023
3134G9ZN0	6679	Federal Home Loan Mortgage Co.		03/28/2018	5,000,000.00	4,930,350.00	4,948,099.75	1.500	AA	2.520	638	06/30/2020
3136G2WV5	6034	Federal Nat'l Mtg. Assoc.		01/29/2016	5,000,000.00	4,982,750.00	5,000,000.00	1.220		1.220	116	01/25/2019
3135G0J38	6049	Federal Nat'l Mtg. Assoc.		02/26/2016	5,000,000.00	4,979,000.00	5,000,000.00	1.250		1.250	148	02/26/2019
3136G3MG7	6085	Federal Nat'l Mtg. Assoc.		05/18/2016	5,000,000.00	4,892,600.00	5,000,000.00	1.500		1.500	595	05/18/2020
3136G3MN2	6092	Federal Nat'l Mtg. Assoc.		05/24/2016	5,000,000.00	4,969,100.00	5,000,000.00	1.500	AA	1.250	235	05/24/2019

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Investments
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3136G3MH5	6098	Federal Nat'l Mtg. Assoc.		06/07/2016	5,000,000.00	4,959,800.00	5,000,000.00	1.250	AA	1.250	241	05/30/2019
3136G3TN5	6114	Federal Nat'l Mtg. Assoc.		06/30/2016	5,000,000.00	4,908,050.00	5,000,000.00	1.210		1.210	455	12/30/2019
3136G3F59	6135	Federal Nat'l Mtg. Assoc.		07/26/2016	5,000,000.00	4,961,900.00	5,000,000.00	1.060		1.060	207	04/26/2019
3136G3ZT5	6136	Federal Nat'l Mtg. Assoc.		07/26/2016	5,000,000.00	4,975,500.00	5,000,000.00	2.000		1.245	298	07/26/2019
3135G0M91	6138	Federal Nat'l Mtg. Assoc.		08/10/2016	5,000,000.00	4,940,500.00	4,998,810.04	1.125	AA	1.155	298	07/26/2019
3136G3U86	6143	Federal Nat'l Mtg. Assoc.		08/25/2016	5,000,000.00	4,862,700.00	5,000,000.00	1.300		1.300	694	08/25/2020
3136G4DR1	6152	Federal Nat'l Mtg. Assoc.		10/17/2016	5,000,000.00	4,918,400.00	4,997,388.89	1.100	AA	1.151	381	10/17/2019
3136G4GU1	6177	Federal Nat'l Mtg. Assoc.		11/30/2016	5,000,000.00	4,928,850.00	4,993,453.02	1.400		1.517	420	11/25/2019
3136G3K53	6178	Federal Nat'l Mtg. Assoc.		12/02/2016	5,000,000.00	4,944,200.00	4,991,377.60	1.260	AA	1.471	305	08/02/2019
3136G4JR5	6223	Federal Nat'l Mtg. Assoc.		12/27/2016	5,000,000.00	4,919,900.00	5,000,000.00	1.625		1.625	543	03/27/2020
3136G4KD4	6224	Federal Nat'l Mtg. Assoc.		12/29/2016	5,000,000.00	4,911,700.00	5,000,000.00	1.750	AA	1.750	637	06/29/2020
3136G4KD4	6225	Federal Nat'l Mtg. Assoc.		12/29/2016	5,000,000.00	4,911,700.00	4,997,507.94	1.750	AA	1.780	637	06/29/2020
3136G4KW2	6247	Federal Nat'l Mtg. Assoc.		02/14/2017	3,200,000.00	3,153,408.00	3,200,000.00	1.650		1.650	501	02/14/2020
3136G4KQ5	6252	Federal Nat'l Mtg. Assoc.		03/03/2017	5,000,000.00	4,926,300.00	4,995,876.31	1.650	AA	1.715	473	01/17/2020
3136G2YL5	6285	Federal Nat'l Mtg. Assoc.		04/06/2017	5,000,000.00	4,989,200.00	4,996,138.39	2.000	AA	1.814	879	02/26/2021
3136G4GF4	6586	Federal Nat'l Mtg. Assoc.		11/27/2017	3,700,000.00	3,531,354.00	3,638,895.33	1.550	AA	2.112	1,123	10/28/2021
3136G4RH8	6644	Federal Nat'l Mtg. Assoc.		01/30/2018	5,000,000.00	4,916,000.00	4,997,477.25	2.200	AA	2.223	849	01/27/2021
3136G3Y25	6649	Federal Nat'l Mtg. Assoc.		02/07/2018	5,000,000.00	4,783,900.00	4,869,295.77	1.500	AA	2.446	1,059	08/25/2021
Subtotal and Average			533,231,427.40		525,993,000.00	516,587,493.00	525,334,458.97			1.755	687	
Total and Average			1,307,212,132.53		1,302,371,496.00	1,284,538,465.44	1,298,436,077.27			1.806	447	

**County Pool 2018-2019
Portfolio Management
Portfolio Details - Cash
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity
Average Balance			0.00								0
Total Cash and Investments			1,307,212,132.53		1,302,371,496.00	1,284,538,465.44	1,298,436,077.27			1.806	447

**County Pool 2018-2019
Maturity Report
Sorted by Maturity Date
Received or due during July 1, 2018 - September 30, 2018**



CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
313385YV2	6699	1	AFD	FHDN	5,000,000.00	07/02/2018	04/19/2018	1.735	5,000,000.00	0.00	5,000,000.00	0.00
3130ABQ82	6447	1	FAC	FHLB	5,000,000.00	07/03/2018	07/03/2017	1.250	5,000,000.00	31,250.00	5,031,250.00	31,250.00
912796PN3	6662	1	ATD	USTR	5,000,000.00	07/05/2018	02/16/2018	1.680	5,000,000.00	0.00	5,000,000.00	0.00
313313ZC5	6579	1	AFD	FCDN	5,000,000.00	07/09/2018	10/31/2017	1.360	5,000,000.00	0.00	5,000,000.00	0.00
912796PQ6	6635	1	ATD	US	5,000,000.00	07/12/2018	01/17/2018	1.560	5,000,000.00	0.00	5,000,000.00	0.00
912796PQ6	6636	1	ATD	US	5,000,000.00	07/12/2018	01/17/2018	1.560	5,000,000.00	0.00	5,000,000.00	0.00
912828XK1	5969	1	TRC	USTR	5,000,000.00	07/15/2018	10/30/2015	0.875	5,000,000.00	21,875.00	5,021,875.00	21,875.00
912796MK2	6554	1	ATD	US	5,000,000.00	07/19/2018	09/27/2017	1.210	5,000,000.00	0.00	5,000,000.00	0.00
313313ZP6	6576	1	AFD	FCDN	5,000,000.00	07/20/2018	10/30/2017	1.370	5,000,000.00	0.00	5,000,000.00	0.00
313385ZS8	6687	1	AFD	FHLB	5,000,000.00	07/23/2018	04/10/2018	1.700	5,000,000.00	0.00	5,000,000.00	0.00
313385ZT6	6697	1	AFD	FHDN	5,000,000.00	07/24/2018	04/12/2018	1.720	5,000,000.00	0.00	5,000,000.00	0.00
3134G34G2	6165	1	FAC	FHLMC	3,750,000.00	07/25/2018	11/18/2016	1.000	3,750,000.00	18,750.00	3,768,750.00	18,750.00
912796PR4	6651	1	ATD	USTR	10,000,000.00	07/26/2018	02/08/2018	1.655	10,000,000.00	0.00	10,000,000.00	0.00
3135G0L68	6148	1	MC1	FNMA	5,000,000.00	07/27/2018	10/04/2016	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00
3135G0L68	6188	1	MC1	FNMA	5,000,000.00	07/27/2018	12/08/2016	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00
912828S68	6219	1	TRC	USTR	5,000,000.00	07/31/2018	12/23/2016	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00
912796PS2	6645	1	ATD	US	5,000,000.00	08/02/2018	02/01/2018	1.625	5,000,000.00	0.00	5,000,000.00	0.00
912796PS2	6688	1	ATD	US	5,000,000.00	08/02/2018	04/10/2018	1.705	5,000,000.00	0.00	5,000,000.00	0.00
3130A8PK3	6120	1	FAC	FHLB	5,000,000.00	08/07/2018	07/08/2016	0.625	5,000,000.00	15,625.00	5,015,625.00	15,625.00
912796PU7	6650	1	ATD	USTR	10,000,000.00	08/09/2018	02/08/2018	1.680	10,000,000.00	0.00	10,000,000.00	0.00
3134G9HJ9	6082	1	MC1	FHLMC	5,000,000.00	08/10/2018	05/10/2016	1.000	5,000,000.00	25,000.00	5,025,000.00	25,000.00
313313B80	6581	1	AFD	FCDN	5,000,000.00	08/14/2018	11/03/2017	1.420	5,000,000.00	0.00	5,000,000.00	0.00
912828K82	6296	1	TRC	USTR	5,000,000.00	08/15/2018	04/11/2017	1.000	5,000,000.00	25,000.00	5,025,000.00	25,000.00
912796NQ8	6552	1	ATD	US	5,000,000.00	08/16/2018	09/27/2017	1.250	5,000,000.00	0.00	5,000,000.00	0.00
313313C63	6573	1	AFD	FCDN	5,000,000.00	08/20/2018	10/25/2017	1.370	5,000,000.00	0.00	5,000,000.00	0.00
313313C63	6585	1	AFD	FCDN	5,000,000.00	08/20/2018	11/27/2017	1.530	5,000,000.00	0.00	5,000,000.00	0.00
313313C71	6617	1	AFD	FCDN	5,000,000.00	08/21/2018	12/14/2017	1.606	5,000,000.00	0.00	5,000,000.00	0.00
912796PV5	6665	1	ATD	USTR	5,000,000.00	08/23/2018	02/28/2018	1.800	5,000,000.00	0.00	5,000,000.00	0.00
912796PV5	6692	1	ATD	USTR	5,000,000.00	08/23/2018	04/12/2018	1.780	5,000,000.00	0.00	5,000,000.00	0.00
912796PV5	6698	1	ATD	USTR	5,000,000.00	08/23/2018	04/17/2018	1.785	5,000,000.00	0.00	5,000,000.00	0.00
3134G8KC2	6045	1	MC1	FHLMC	5,000,000.00	08/24/2018	02/24/2016	1.100	5,000,000.00	27,500.00	5,027,500.00	27,500.00
313385D78	6502	1	AFD	FHDN	2,000,000.00	08/29/2018	08/31/2017	1.240	2,000,000.00	0.00	2,000,000.00	0.00
313385D86	6499	1	AFD	FHLB	6,000,000.00	08/30/2018	08/31/2017	1.240	6,000,000.00	0.00	6,000,000.00	0.00
912796PW3	6693	1	ATD	USTR	5,000,000.00	08/30/2018	04/12/2018	1.815	5,000,000.00	0.00	5,000,000.00	0.00
912828C3	6218	1	TRC	USTR	5,000,000.00	08/31/2018	12/23/2016	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00
912828C3	6295	1	TRC	USTR	5,000,000.00	08/31/2018	04/11/2017	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00

County Pool 2018-2019

Maturity Report

Received or due during July 1, 2018 - September 30, 2018

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912796PY9	6681	1	ATD	USTR	5,000,000.00	09/06/2018	04/03/2018	1.835	5,000,000.00	0.00	5,000,000.00	0.00
912796PY9	6682	1	ATD	USTR	5,000,000.00	09/06/2018	04/04/2018	1.795	5,000,000.00	0.00	5,000,000.00	0.00
3133EGFQ3	6100	1	FAC	FFCB	5,000,000.00	09/14/2018	06/14/2016	0.875	5,000,000.00	21,875.00	5,021,875.00	21,875.00
912828L40	5968	1	TRC	USTR	5,000,000.00	09/15/2018	10/30/2015	1.000	5,000,000.00	25,000.00	5,025,000.00	25,000.00
912796PZ6	6686	1	ATD	USTR	5,000,000.00	09/20/2018	04/10/2018	1.820	5,000,000.00	0.00	5,000,000.00	0.00
912828T42	6569	1	TRC	USTR	5,000,000.00	09/30/2018	10/19/2017	0.750	5,000,000.00	18,750.00	5,018,750.00	18,750.00
Total Maturities					216,750,000.00				216,750,000.00	324,375.00	217,074,375.00	324,375.00



**County Pool 2018-2019
Purchases Report
Sorted by Fund - Purchase Date
July 1, 2018 - September 30, 2018**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
912796QS1	6712	1	ATD	USTR	10,000,000.00	07/16/2018	01/10 - At Maturity	9,896,166.67			01/10/2019	2.152	9,941,083.34
313384HP7	6714	1	AFD	FHDN	4,315,000.00	08/20/2018	07/01 - At Maturity	4,225,517.69		2.370	07/01/2019	2.441	4,237,448.66
313384ER6	6715	1	AFD	FHDN	3,000,000.00	08/24/2018	04/22 - At Maturity	2,954,611.67		2.260	04/22/2019	2.320	2,961,768.34
3133EJXV6	6718	1	FAC	FFCB	5,000,000.00	08/28/2018	02/23 - 08/23	4,995,650.00	1,875.00	2.700	02/23/2021	2.736	4,995,810.39
912796QX0	6716	1	ATD	USTR	5,000,000.00	08/28/2018	02/14 - At Maturity	4,948,763.89		2.170	02/14/2019	2.223	4,959,011.11
912796QX0	6717	1	ATD	USTR	5,000,000.00	08/28/2018	02/14 - At Maturity	4,948,763.89		2.170	02/14/2019	2.223	4,959,011.11
912796QR3	6719	1	ATD	USTR	5,000,000.00	08/29/2018	07/18 - At Maturity	4,895,025.00		2.340	07/18/2019	2.411	4,905,750.00
912796QU6	6720	1	ATD	USTR	5,000,000.00	09/14/2018	01/24 - At Maturity	4,959,850.00		2.190	01/24/2019	2.238	4,965,020.83
912796QZ5	6721	1	ATD	USTR	5,000,000.00	09/19/2018	03/07 - At Maturity	4,946,483.33		2.280	03/07/2019	2.337	4,950,283.33
912796QW2	6722	1	ATD	USTR	5,000,000.00	09/19/2018	02/07 - At Maturity	4,956,329.17		2.230	02/07/2019	2.281	4,960,045.84
912796QU6	6723	1	ATD	USTR	10,000,000.00	09/20/2018	01/24 - At Maturity	9,922,650.00		2.210	01/24/2019	2.258	9,929,402.78
912828D23	6724	1	TRC	USTR	5,000,000.00	09/21/2018	10/31 - 04/30	4,976,562.50	31,793.48	1.625	04/30/2019	2.404	4,977,623.02
912796RA9	6725	1	ATD	USTR	5,000,000.00	09/25/2018	09/12 - At Maturity	4,878,266.67		2.490	09/12/2019	2.572	4,880,341.67
912796QQ5	6726	1	ATD	USTR	5,000,000.00	09/26/2018	12/27 - At Maturity	4,972,336.11		2.165	12/27/2018	2.207	4,973,839.58
912828U99	6727	1	TRC	USTR	5,000,000.00	09/26/2018	12/31 - Final Pmt.	4,987,500.00	14,945.65	1.250	12/31/2018	2.207	4,988,151.04
912796QH5	6728	1	ATD	USTR	5,000,000.00	09/27/2018	05/23 - At Maturity	4,920,831.94		2.395	05/23/2019	2.460	4,922,162.50
				Subtotal	87,315,000.00			86,385,308.53	48,614.13				86,506,753.54
			Total Purchases		87,315,000.00			86,385,308.53	48,614.13				86,506,753.54