

Budget Revision Request

Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

JE

Related Journal Entry #

Budget Action: Provide a *short description* for this budget revision request to increase/transfer/cancel appropriations. For example: "Establish (or increase) appropriation of \$xx,xxx funded by unanticipated revenue", or "Transfer appropriations of \$xx,xxx from (object level) to (object level)", or "Cancel (or decrease) appropriation of \$xx,xxx due to unrealized revenue".

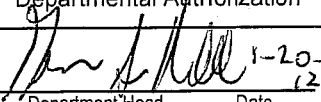
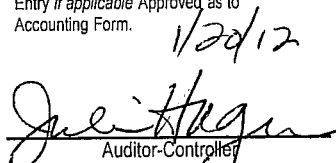
This Budget revision provides the necessary appropriations to transfer the fund balances of the Santa Barbara County Redevelopment Agency to its successor agency pursuant to the enactment of ABX1 26, the Redevelopment Restructuring Act.

Justification: For all changes: explain what the change is for and why it is needed. Attach additional justification, board letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

This Board action is intended to provide the appropriations necessary to eliminate the Santa Barbara County Redevelopment Agency pursuant to Health and Safety Code Section 34175(b) and 34177(c) which requires the transfer of all assets and liabilities to the control of the Santa Barbara County as the Successor Agency ("successor agency"). Amounts provided below are estimates and certain minor revisions may be necessary in order to account for unforeseen transactions.

Financial Summary

	Department / Fund or Capital Project 993 / 3120	Department / Fund or Capital Project 993 / 3122	Department / Fund or Capital Project 993 / 0037	Department / Fund or Capital Project 993 / 3127
Increase or (Decrease) in Appropriation for / Uses:				
Salaries & Benefits	00	00	00	00
Services & Supplies	751,000	250,000	00	850,000
Other Charges	10,800	00	00	00
Capital Assets	00	00	00	00
Other Financing Uses	984,846	00	359,846	00
Intrafund Transfers	00	00	00	00
Fund Balance Components	4,592,789	4,943,842	1,437,882	4,487,792
Sources:				
Revenue	6,339,435	5,193,842	1,437,882	4,712,792
Other Financing Sources	00	00	359,846	625,000
Intrafund Transfers	00	00	00	00
Fund Balance Components	-	-	-	-
Effect on Contingency / RE	-	-	-	-

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
 Department Head Date	Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form.  Auditor-Controller	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove Date _____ Transfer/Revision in Accordance with Board Policy dated 8/3/93. _____ County Executive Officer	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved Date _____ _____ Clerk of the Board of Supervisors

Budget Revision Request

BJE **0001996**

Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

JE

Related Journal Entry #

Budget Action: Provide a *short description* for this budget revision request to increase/transfer/cancel appropriations. For example: "Establish (or increase) appropriation of \$xx,xxx funded by unanticipated revenue", or "Transfer appropriations of \$xx,xxx from (object level) to (object level)", or "Cancel (or decrease) appropriation of \$xx,xxx due to unrealized revenue".

Continued from other form

Justification: For all changes: explain what the change is for and why it is needed. Attach additional justification, board letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

Financial Summary

	Department / Fund or Capital Project	Department / Fund or Capital Project	Department / Fund or Capital Project	Department / Fund or Capital Project
Increase or (Decrease) in Appropriation for / Uses:	992 / 0036			
Salaries & Benefits	00			
Services & Supplies	- 00			
Other Charges	359,846 00			
Capital Assets	00			
Other Financing Uses	- 00			
Intrafund Transfers	00			
Fund Balance Components	- 00			
Sources:				
Revenue	- 00			
Other Financing Sources	359,846 00			
Intrafund Transfers	00			
Fund Balance Components	- 00			
Effect on Contingency / RE	- 00			

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
Department Head _____ Date _____ Department Head _____ Date _____ Department Head _____ Date _____	Budget Journal Entry and Related Journal Entry if applicable Approved as to Accounting Form. _____ Auditor-Controller	<input type="checkbox"/> Approve _____ Date _____ <input type="checkbox"/> Disapprove _____ Date _____ Transfer/Revision in Accordance with Board Policy dated 8/3/93. _____ County Executive Officer	<input type="checkbox"/> Approved _____ Date _____ <input type="checkbox"/> Disapproved _____ Date _____ _____ Clerk of the Board of Supervisors

Budget Journal Entry

Document Number: BJE - 0001996
 Document Description: Successor Agency Establishment
 Post On: 1417023
 Batch ID: 1417023
 Created On: 1/19/2012 10:10:29 AM
 Created By: Gregory Levin
 Processed On:
 Processed By:

References

Audit Trail:

Accounting

Fund	Dept	GL Acct	LI Acct	Debit Amount	Credit Amount	Prog	OUnit	Proj	Budget Period	Description
3120	993	2420	4840	6,321,785.00		8000			201201	AB26 Establish Successor Agency
3120	993	2420	3380	9,350.00		8000			201201	AB26 Establish Successor Agency
3120	993	2420	3381	250.00		8000			201201	AB26 Establish Successor Agency
3120	993	2420	3409	8,050.00		8000			201201	AB26 Establish Successor Agency
3120	993	2530	7801		2,352.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7802		283.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7803		565.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7804		267.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7891		400.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7892		2,808.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7895		2,875.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7893		1,250.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7668		675,000.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7460		76,000.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7905		356,243.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7901		3,603.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	7901		625,000.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	9719		2,338,064.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	9797		11,890.00	8000			201201	AB26 Establish Successor Agency
3120	993	2530	9799		2,242,835.00	8000			201201	AB26 Establish Successor Agency
0037	993	2420	5911	356,243.00		8000			201201	AB26 Establish Successor Agency
0037	993	2420	5911	3,603.00		8000			201201	AB26 Establish Successor Agency
0037	993	2530	7905		356,243.00	8000			201201	AB26 Establish Successor Agency

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0037	993	2530	7901		3,603.00	8000	201201	AB26 Establish Successor Agency
0037	993	2420	4840	1,437,882.00		8000	201201	AB26 Establish Successor Agency
0037	993	2530	9718		1,430,478.00	8000	201201	AB26 Establish Successor Agency
0037	993	2530	9716		7,404.00	8000	201201	AB26 Establish Successor Agency
3127	993	2420	5911	625,000.00		8000	201201	AB26 Establish Successor Agency
0036	992	2420	5911	356,243.00		5320	201201	AB26 Establish Successor Agency
0036	992	2420	5911	3,603.00		5320	201201	AB26 Establish Successor Agency
0036	992	2530	7830		356,243.00	5320	201201	AB26 Establish Successor Agency
0036	992	2530	7830		3,603.00	5320	201201	AB26 Establish Successor Agency
3122	993	2420	4840	5,121,530.00		8000	201201	AB26 Establish Successor Agency
3122	993	2420	3380	811.00		8000	201201	AB26 Establish Successor Agency
3122	993	2420	3381	1.00		8000	201201	AB26 Establish Successor Agency
3122	993	2420	3409	71,500.00		8000	201201	AB26 Establish Successor Agency
3122	993	2530	7650		250,000.00	8000	201201	AB26 Establish Successor Agency
3122	993	2530	9719		2,700,000.00	8000	201201	AB26 Establish Successor Agency
3122	993	2530	9797		3,655.00	8000	201201	AB26 Establish Successor Agency
3122	993	2530	9799		2,240,187.00	8000	201201	AB26 Establish Successor Agency
3127	993	2420	4840	4,712,792.00		8000	201201	AB26 Establish Successor Agency
3127	993	2530	9719		4,477,000.00	8000	201201	AB26 Establish Successor Agency
3127	993	2530	7654		850,000.00	8000	201201	AB26 Establish Successor Agency
3127	993	2530	9799		10,792.00	8000	201201	AB26 Establish Successor Agency
Total				19,028,643.00		19,028,643.00		

Signatures

Signed By _____ Signed On _____ Department/Agency _____