

Appropriations Subject to Limit

Tax Proceeds Accounts		Adopted FY 11-12
3010	Current Year Secured Property Tax	\$ 113,372,000
3011	Unitary Tax	1,935,000
3012	Educational Rev Augmentation	-
3013	Property Tax In-lieu of VLF	42,680,000
3020	Current Year Unsecured Property Tax	4,600,000
3021	Current Year Unsecured Property Tax - Airport	640,000
3040	Prior Years Secured Property Tax	(400,000)
3050	Prior Years Unsecured Property Tax	(100,000)
3051	Prior Years Unsecured Property Tax - Airport	-
3054	Supplemental Property Tax - Current Year	2,500,000
3056	Supplemental Property Tax - Prior Year	-
3091	Sales Tax	7,500,000
3095	In-lieu Local Sales Tax	2,400,000
3131	Transient Occupancy Tax	7,000,000
3133	Racehorse Tax	7,000
3138	Property Transfer Tax	2,500,000
3541	Motor Vehicle In-Lieu Tax	-
4220	Homeowners Property Tax Relief	862,000
4270	Open Space Lands Apportionment	-
	Less: Transfer to North County Lighting District	-
	Less: Transfer to County Service Area 3	-
	Less: Transfer to County Service Area 32	-
		<u>\$ 185,496,000</u>
Allocable Tax Proceeds		
3380/81	Interest/Unrealized Gain or Loss	1,032,000
3402	Rents - Public Phones/Vending Machines	6,057
3405	Rents - Grazing Fees	16,747
3409	Rents - Other Buildings and Land	268,702
		<u>\$ 1,323,506</u>
	Total Estimated Tax Proceeds	\$ 186,819,506
	Less Exclusions (Note A)	-
	<i>Total Appropriations Subject to Limit</i>	<u>\$ 186,819,506</u>

Appropriations Limit Calculation

2011-12 Adopted Appropriation Limit	\$ 1,406,964,570
Adjustment Factors:	
A. Population Factor	1.0077
B. Inflation Factor	1.0377
Composite Factor (A x B)	<u>1.0457</u>
Pre-Adjusted Appropriations Limit for FY 2012-13	\$ 1,471,262,851
Fire District Adjustment Per BOS 5/22/12	\$ (20,071,189)
Appropriations Limit for FY 2012-13	<u>\$ 1,451,191,662</u>
<i>Estimated Appropriations Under Limit By:</i>	<u>\$ 1,284,443,345</u>

Note A:

The County is currently electing not to calculate the exclusions due to immateriality. Historically, exclusions have averaged less than 10% of proceeds, or roughly \$7 - 8 million. However, the County may resume calculating the exclusions in the future.