

**Housing and Community
Development Department**

Edward Moses
Director

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MEMORANDUM

TO: Supervisor Joni Gray, Chair Board of Supervisors
FROM: Ed Moses, Director Housing and Community Development
DATE: June 8, 2006
RE: Revised 45-Year Rolling Covenant – Old Mill Run

This Agreement to Provide Affordable Housing for Old Mill Run includes in Attachment A, exhibit D a revised 45-Year Rolling Restrictive Covenant revised by County Counsel. Revisions to strengthen the covenant were recommended by the Affordable Housing Project Improvement Team and include a Notice of Default to be recorded in conjunction with the restrictive covenant and the Deed of Trust. In addition, language was added noticing the owner agrees the County has the right to perform financial background checks including but not limited to credit checks.