



BOARD OF SUPERVISORS  
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors  
105 E. Anapamu Street, Suite 407  
Santa Barbara, CA 93101  
(805) 568-2240

**Department Name:** Santa Barbara County  
Employees Retirement  
System  
**Department No.:** 810  
**For Agenda Of:** April 11, 2017  
**Placement:** Departmental  
**Estimated Time:** 30 Minutes  
**Continued Item:** No  
**If Yes, date from:**  
**Vote Required:** Majority

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**TO:** Board of Supervisors

**FROM:** Chief Executive Officer Gregory Levin, CPA x2940

**SUBJECT:** Discussion of System Experience and Current Position

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**County Counsel Concurrence**

As to form: N/A

Other Concurrence: N/A

**Auditor-Controller Concurrence**

As to form: N/A

**Recommended Actions:** Receive and file report from the Santa Barbara County Employees Retirement System.

**Summary Text:**

Board of Supervisors requested that the Santa Barbara County Employees Retirement System (SBCERS) prepare and present a report on the financial position of the fund and the results of its recently completed June 30, 2016 Actuarial Valuation. Using actuarial data, the presentation covers the over 20 years of SBCERS history.

The topics to be addressed include:

- System membership,
- Average benefit levels,
- Investment performance,
- Employer contribution trends.

**Attachments:**

Presentation  
June 30, 2016 SBCERS Actuarial Valuation

June 30, 2016 SBCERS Experience Study

**Authored by:** Gregory Levin, CPA  
Chief Executive Officer  
Santa Barbara County Employees' Retirement System

**cc:**