



Coastal Resource Enhancement Fund (CREF)

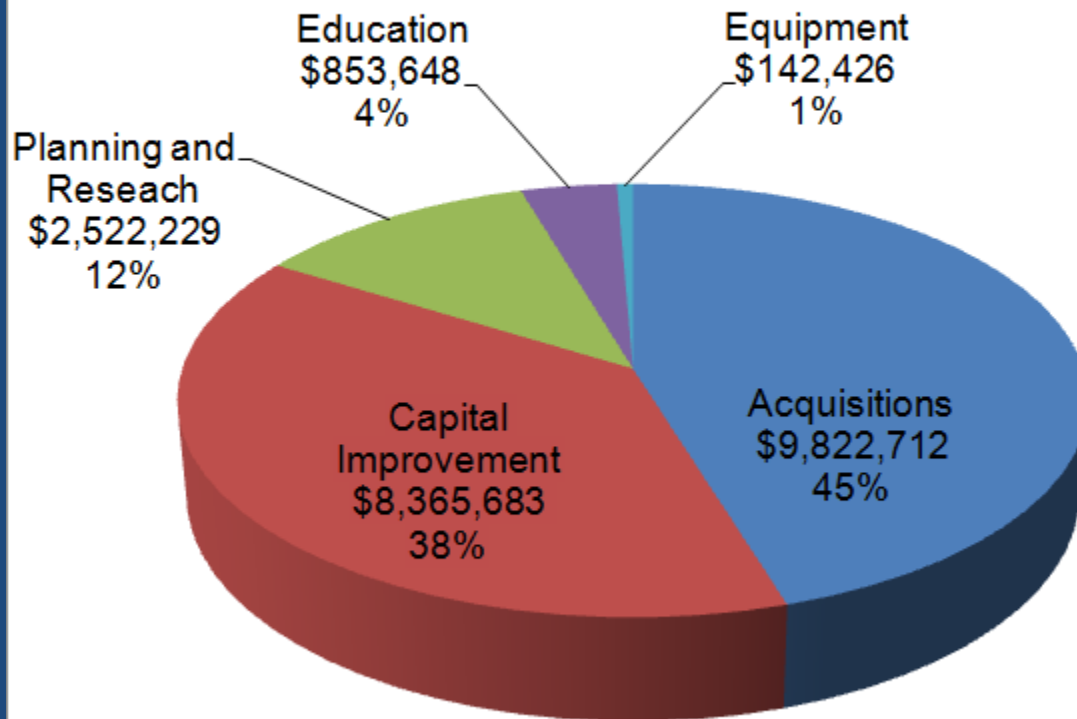
Staff Recommendations:

1. Receive and file the CREF Status Report
2. Direct Staff to commence the 2015 CREF Cycle.



Status of CREF Awards

Types of Projects (1988 -2014)





Status of CREF Awards

Approximately \$21.7 million since 1988

- **291 CREF grants**
 - ◆ 226 – completed
 - ◆ 30 – in progress
 - ◆ 32 – reallocated
 - ◆ 1 – defaulted



CREF 2015 Cycle

| Date | Activity |
|---|--|
| October 22 nd | CREF applications available |
| October 27 th & 29 th | Workshops in Santa Barbara and Santa Maria |
| December 15 th | Proposals due |
| March 2015 | Board of Supervisors Allocation of Awards |



CREF 2015 Contributions

| \$675,500 | | | |
|------------------|--------------------|---------------------------|-----------------------------|
| | Acquisition | General Allocation | Administrative Costs |
| 2015 Fees | \$337,750 | \$313,875 | \$23,875 |



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