OF SANTA B	SANT BOARD OF SUPERVIS AGENDA LETTER Clerk of the Board of Supe 105 E. Anapamu Street, Sui Santa Barbara, CA 931 (805) 568-2240		Agenda Number:	
			Department Name: Department No.: For Agenda Of: Placement: Estimated Tme: Continued Item: If Yes, date from: Vote Required:	Auditor-Controller 061 September 4, 2012 Administrative No Majority
TO:	Board of Superviso	oard of Supervisors		
FROM:	Department Director(s) Contact Info:	Robert W. Geis, CPA Auditor-Controller C. Edwin Price, Jr., C	CPA	
SUBJECT:	Establishing Prop	Division Chief, x 213 perty Tax Rates and I		scal Year 2012-13
County Counsel Concurrence			Auditor-Con	troller Concurrence
As to form: Yes			As to form: Yes	

Other Concurrence: N/A As to form: N/A

Recommended Actions:

That the Board of Supervisors:

Adopt the attached resolution establishing the property tax rates and levying taxes for the taxing agencies in the County of Santa Barbara for the fiscal year 2012-13.

Summary Text:

Annually your Honorable Board is required to adopt the secured tax rates for each taxing agency in the County for the coming tax year. The tax rates presented for your adoption include: a county-wide "Basic Tax Rate" of \$1.00 on each \$100.00 of assessed value; a unitary and operating non-unitary tax rate; as well as various other tax rates needed to meet the 2012-13 requirements for voter approved indebtedness.

Proceeds of the \$1.00 levy will be allocated to all taxing agencies in the County based on a formula taking into consideration the growth in the assessed value within the taxing agency's boundaries. Taxes for voter-approved indebtedness accrue to the agency that issued the debt.

Page 2 of 2

Fiscal and Facilities Impacts:

The 2012-13 countywide secured 1% tax levy is based on the equalized roll. It is recommended that you adopt this resolution setting forth the basic 1% property tax, the tax rates for voter approved indebtedness, the pipeline right-of-way rate, and the unitary and operating non-unitary rates.

For informational purposes, the *Santa Barbara County Comparative Tax Rates – Fiscal Year 2012-13* schedule compares the recommended 2012-13 tax rates with those adopted for 2011-12.

Special Instructions:

Please have the Clerk of the Board provide a certified copy of the Board Resolution to the Auditor-Controller.

Attachments:

Board Resolution Santa Barbara County Comparative Tax Rates –Fiscal Year 2012-13

Authored by:

C. Edwin Price, Jr.

<u>cc:</u>