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Daniel Heibel  
P.O. Box 68  
Santa Ynez, CA 93460

[EMA@SantaYnezWater.org](mailto:EMA@SantaYnezWater.org)  
[EMA-SantaYnezWater.org](http://EMA-SantaYnezWater.org)

May 07, 2025

Member Agency Representatives (Santa Ynez River Water Conservation District; Santa Ynez River Water Conservation District, I.D. No. 1; City of Solvang; Santa Barbara County Water Agency) and Board of Directors

Santa Ynez River Valley Groundwater Basin  
Eastern Management Area Groundwater Sustainability Agency (EMA GSA)

**EMAIL:** [mcyoung@countyofsb.org](mailto:mcyoung@countyofsb.org), [bbuelow@syrwcd.com](mailto:bbuelow@syrwcd.com), [pgarcia@syrwd.org](mailto:pgarcia@syrwd.org), [mcshirleyk@countyofsb.org](mailto:mcshirleyk@countyofsb.org), [jacosta@cityofsolvang.com](mailto:jacosta@cityofsolvang.com), [ddrugin@syrwd.org](mailto:ddrugin@syrwd.org), [randym@cityofsolvang.com](mailto:randym@cityofsolvang.com), [athompson@syrwcd.com](mailto:athompson@syrwcd.com)

**BCC:** EMA GSA Board of Directors and Legal Counsel

**Re: Request for EMA GSA Extension of Loan Repayment Terms**

Dear Member Agency Representatives and Board of Directors,

On behalf of the Santa Ynez River Valley Groundwater Basin Eastern Management Area Groundwater Sustainability Agency (EMA GSA), I am writing to formally request that the Member Agencies provide written approval to postpone repayment of their Fiscal Year (FY) 2024 – 2025 EMA GSA contributions to FY 2027 – 2030 and calculate the interest required for repayment at 3% Annual Percentage Yield (APY) starting after December 2026. The original repayment terms in the EMA GSA Joint Exercise of Powers Agreement called for repayment after December 2026. Therefore, written approval from your agency is needed to extend the payback period.

The repayment would include the \$200,000 that the EMA GSA has received in Member Agency contributions, the additional \$200,000 that is currently being requested in Member Agency contributions, and interest accrued on the loans at an assumed interest rate of 3% APY. As stated in the Interim Cost Share Agreement, interest will begin accruing after December 2026 unless your agency indicates in writing that it elects to waive interest or extend the date upon which interest begins to accrue. Further details on the proposed repayment schedule are available in the Groundwater Extraction Fee Rate Study Report, which can be accessed on the EMA GSA website at [EMA-SantaYnezWater.org](http://EMA-SantaYnezWater.org).

We welcome any questions or comments you may have regarding this request. Your continued support of the EMA GSA's efforts in groundwater sustainability and Groundwater Sustainability Plan implementation are greatly appreciated.

Sincerely,

Daniel Heimel

Executive Director

Santa Ynez River Valley Groundwater Basin  
Eastern Management Area Groundwater  
Sustainability Agency