



Santa Barbara County Employees' Retirement System

Lila E. Deeds, Interim Chief Executive Officer

November 3, 2011

Chandra Wallar
County Executive Officer
County of Santa Barbara
105 E. Anapamu Street
Santa Barbara, CA 93101

RE: Adoption of 2012-13 Employer Contribution Rates

Dear Ms. Wallar:

I am writing to request that the Board of Supervisors adopt the employer contribution rates for 2012-13 pursuant to Government Code Section 31454.

As you know, an actuarial valuation was conducted by the Retirement System's actuary as of June 30, 2011, which recommended an overall employer contribution rate increase from 34.48% to 35.87%. The Board of Retirement took action at their October 26, 2011, meeting to receive the valuation and recommend the change in contribution rates to be effective July 1, 2012. Recommended employer contribution rates are found in Section 6 of the valuation; a summary by plan and tier is attached for your convenience.

We appreciate your assistance in placing the adoption of the rates before the Board of Supervisors. Please let us know if we can be of assistance.

Sincerely,

A handwritten signature in cursive script that reads "Lila E. Deeds".

Lila E. Deeds
Interim Chief Executive Officer

Attachment

cc: Jeri Muth, Human Resources Director
Bob Geis, County Auditor-Controller

SANTA BARBARA COUNTY EMPLOYEES' RETIREMENT SYSTEM
EMPLOYER CONTRIBUTION RATES
 Effective July 2012

GENERAL				
	Plan 5A	Plan 5B	Plan 5C	Plan 2
Basic	20.15%	18.96%	20.90%	14.24%
COLA	9.60%	10.45%	9.88%	5.18%
Total	29.75%	29.41%	30.78%	19.42%

SAFETY					
	Plan 4A	Plan 4B	Plan 4C	Plan 6A	Plan 6B
Basic	31.94%	26.83%	31.09%	34.64%	34.93%
COLA	17.81%	18.08%	17.36%	19.46%	19.51%
Total	49.75%	44.91%	48.45%	54.10%	54.44%

APCD		
	Plan 1	Plan 2
Basic	24.85%	21.42%
COLA	11.15%	11.13%
Total	36.00%	32.55%