

Attachment C

Board Adopted Policy on Prioritizing Capital Projects

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These criteria were established by the GFOA and adopted by the Board as budget development policy #7 (e.g. see [Fiscal Year 2024-25 Budget Development Report and Proposed Policies](#))

Priority	Description
<p>Priority I Imperative (Must-do)</p>	<p>Cannot reasonably be postponed in order to avoid harm or undesirable consequence.</p> <ul style="list-style-type: none"> • Correct condition dangerous to PH or safety • Satisfy legal obligation • Alleviates emergency service disruption • Prevent irreparable damage to public facility
<p>Priority II Essential (Should-do)</p>	<p>Address clearly demonstrated needs or objectives</p> <ul style="list-style-type: none"> • Rehab/replace obsolete public facility • Stimulate economic growth/private investment • Reduce future operating & maintenance costs • Leverage State/federal funding
<p>Priority III Important (Could-do)</p>	<p>Benefit the community but may be delayed without detrimental effects to basic services</p> <ul style="list-style-type: none"> • New or expanded level of service • Promote intergovernmental cooperation • Reduce energy consumption • Enhance cultural/natural resources
<p>Priority IV Desirable (Other Year)</p>	<p>Desirable projects that are not included in 5-year program because of funding limitations</p>