

FY 2005-06
Year End Transfers
&
Financial Status Report

8/1/06

Issued by the Auditor-Controller

COUNTY OF SANTA BARBARA, CALIFORNIA
STATEMENT OF REVENUE \$, EXPENDITURE \$, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2006 (in thousands)

	General	Road	Public Health	Social Services	Flood Control District	Capital Projects	Other Governmental Funds	Total Governmental Funds	Prior Year	% Change
Revenues										
Taxes	\$ 158,559	\$ 7,923	\$ --	\$ --	\$ 6,597	\$ --	\$ 29,005	\$ 202,084	\$ 176,747	14%
Licenses, permits, and franchises	13,513	140	432	--	--	--	11	14,096	13,712	3%
Fines, forfeitures, and penalties	5,380	1	1,643	--	--	--	4,996	12,020	9,675	24%
Use of money and property	5,664	--	545	360	1,115	1,025	2,157	10,866	9,489	15%
Intergovernmental	60,660	15,134	30,549	103,293	7,424	1,592	44,374	263,026	253,104	4%
Charges for services	61,079	1,905	27,981	3	2,599	292	40,805	134,664	134,276	0%
Other	3,682	119	4,460	553	979	692	4,770	15,255	15,751	-3%
Total revenues	308,537	25,222	65,610	104,209	18,714	3,601	126,118	652,011	612,754	6%
Expenditures										
Current:										
Policy & executive	10,824	--	--	--	--	--	--	10,824	10,229	6%
Law & justice	23,064	--	--	--	--	--	15,019	38,083	37,361	2%
Public safety	158,971	--	--	--	--	37	1,224	160,232	148,978	8%
Health & public assistance	2,240	--	72,963	112,192	--	--	73,167	260,562	241,023	8%
Community resources & facilities	32,356	28,807	--	--	11,050	351	5,521	78,085	85,219	-8%
General government & support services	44,645	--	--	--	--	57	1,420	46,122	40,007	15%
General county programs	5,562	--	--	--	--	--	7,004	12,566	9,731	29%
Debt service:										
Principal	294	53	--	133	--	--	6,103	6,583	6,030	9%
Interest	1,993	9	--	10	--	--	2,729	4,741	3,986	19%
Capital outlay	--	--	--	--	--	11,610	--	11,610	36,155	-68%
Total expenditures	279,949	28,869	72,963	112,335	11,050	12,055	112,187	629,408	618,719	2%
Excess (deficiency) of revenues over (under) expenditures	28,588	(3,647)	(7,353)	(8,126)	7,664	(8,454)	13,931	22,603	(5,965)	-479%
Other Financing Sources (Uses)										
Transfers in	50,394	2,818	9,737	9,754	--	4,549	40,966	118,218	108,564	9%
Transfers out	(61,509)	(689)	(1,009)	(287)	(53)	(1,479)	(53,374)	(118,400)	(108,188)	9%
Proceeds from sale of capital assets	72	188	--	1	--	600	1	862	46	1774%
Long-term debt issued	--	--	--	--	--	1,963	--	1,963	20,138	-90%
Issuance discount on long-term debt	--	--	--	--	--	--	--	--	(175)	-100%
Total other financing sources (uses)	(11,043)	2,317	8,728	9,468	(53)	5,633	(12,407)	2,643	20,385	-87%
Net change in fund balances	17,545	(1,330)	1,375	1,342	7,611	(2,821)	1,524	25,246	14,420	75%
Fund balances - beginning	51,298	5,975	23,020	1,739	33,719	31,071	53,514	200,336	185,916	8%
Fund balances - ending	\$ 68,843	\$ 4,645	\$ 24,395	\$ 3,081	\$ 41,330	\$ 28,250	\$ 55,038	\$ 225,582	\$ 200,336	13%

Highlights for All Funds

- \$652 million in revenues, an increase of 6%
- \$629 million in expenditures, an increase of 2%
- \$ 3 million in new debt proceeds
- \$ 25 million in additional fund balance, an increase of 13% to \$225 million

Revenues & Expenditures

- Revenues:
 - \$202 million in taxes, an increase of 14%
- Expenditures:
 - \$361 million in salaries & benefits, an increase of 6%
 - 77 additional FTE's to 4233 employees. *Employment count in Social Services up 48 & Fire up 29.*

General Fund Highlights

- General Fund Cash \$20 million increase over last year, receivables and payables about the same.
- The effect is about \$18 million more in fund equity in the General Fund.
- No need for a Tax and Revenue Anticipation Note borrowing in FY 06-07.
- \$16.2 million carryover of undesignated fund balance used for capital \$7.7 million, Strategic Reserve \$5.8, Operations \$1.3 million, Salary designation \$1.1 and deferred maintenance \$.3 million.
- General Fund Strategic Reserve now budgeted at \$29 million.

Special Revenue Funds

- Road Fund and Flood Control completed major 2005 storm damage repairs and received federal reimbursements
- Public Health Fund increased fund balance by \$1.4 million
- Social Services Fund increased fund balance by \$1.3 million
- Capital Outlay completed a \$2.6 million borrowing to purchase new copiers
- ADMHS Fund showed signs of stress
- Fire Protection Fund increased fund balance by \$.8 million

Internal Service Funds

- Liability Fund finished with a deficit balance of \$1.8 million, an increase over last year's \$1.1 million deficit, but improved from \$3 million deficit from 2 years ago
- Workers Comp finished with a negative fund balance of \$6.8 million, but improved over the last two year's deficits of \$8.8 million and \$12 million
- The County is amortizing these deficits over 10 years

Financial Status Summary (Annual) - Countywide

As Of: 06/30/2006
Accounting Period: CLOSED

Percentage of year elapsed: 100%

	Annual			Year To Date		
	Adopted Budget	Net Budget Changes	Adjusted Budget	Actual	Variance	Pct of Budget
Revenues						
Taxes	186,533,773.00	3,726,227.00	190,260,000.00	202,252,265.77	11,992,265.77	106%
Licenses, Permits and Franchises	17,959,475.00	9,873.00	17,969,348.00	17,053,439.12	-915,908.88	95%
Fines, Forfeitures, and Penalties	10,518,425.00	1,085,945.88	11,604,370.88	12,019,700.91	415,330.23	104%
Use of Money and Property	9,869,837.00	681,058.02	10,550,895.02	13,386,786.11	2,835,891.09	127%
Intergovernmental Revenue-State	148,398,583.00	12,589,114.00	160,967,697.00	161,077,925.75	110,228.75	100%
Intergovernmental Revenue-Federal	97,589,875.00	5,189,616.00	102,779,491.00	97,370,760.19	-5,408,730.81	95%
Intergovernmental Revenue-Other	5,348,405.00	251,726.00	5,600,131.00	5,393,004.73	-207,126.27	96%
Charges for Services	177,395,729.00	1,528,463.00	178,924,192.00	172,646,761.31	-6,277,430.69	96%
Miscellaneous Revenue	38,572,663.00	3,030,569.00	41,603,232.00	44,327,545.09	2,724,313.09	107%
Total Revenues	692,186,765.00	28,072,591.70	720,259,356.70	725,528,188.98	5,268,832.28	101%
Expenditures						
Salaries and Employee Benefits	369,853,700.00	-1,651,099.54	368,202,600.46	361,174,498.17	7,028,102.29	98%
Services and Supplies	217,492,218.00	13,848,372.00	231,340,590.00	207,955,495.72	23,385,094.28	90%
Other Charges	98,237,173.00	5,357,588.47	103,594,761.47	99,823,004.22	3,771,757.25	96%
Fixed Assets	31,289,793.00	16,611,619.26	47,901,412.26	28,541,628.28	19,359,783.98	60%
Total Expenditures	716,872,884.00	34,166,480.19	751,039,364.19	697,494,626.39	53,544,737.80	93%
Other Financing Sources & Uses						
Other Financing Sources	129,713,976.00	12,731,303.00	142,445,279.00	134,363,536.71	-8,081,742.29	94%
Other Financing Uses	137,396,005.00	9,751,803.00	147,147,808.00	138,550,209.04	8,597,598.96	94%
Net Other Financing Sources & Uses	-7,682,029.00	2,979,500.00	-4,702,529.00	-4,186,672.33	515,856.67	n/a
Intrafund Transfers						
Intrafund Expenditure Transfers (-)	4,763,164.00	1,144,553.00	5,907,717.00	5,257,633.54	-650,083.46	89%
Intrafund Expenditure Transfers (+)	4,763,163.00	1,145,695.00	5,908,858.00	5,257,633.54	651,224.46	89%
Net Intrafund Transfers	1.00	-1,142.00	-1,141.00	0.00	1,141.00	n/a
Changes to Reserves & Designations						
Decreases to Reserves/Designations	52,513,670.15	26,219,433.98	78,733,104.13	43,612,651.41	-35,120,452.72	55%
Increases to Reserves/Designations	40,563,185.82	23,103,903.49	63,667,089.31	56,364,495.12	7,302,594.19	89%
Net Changes to Reserves & Designations	11,950,484.33	3,115,530.49	15,066,014.82	-12,751,843.71	-27,817,858.53	n/a
Net Financial Impact	-20,417,662.67	0.00	-20,417,662.67	11,095,046.55	31,512,709.22	

FYE Budget Transfers

- Final budget revision requests this year are 79 compared to prior year's 47
- Total budget revisions this year are 399 compared to prior year's 345
- *Most of the additional revisions are in the capital area in order to designate funds by project for carryover to the next budget cycle*

Conclusion

- The economy's good
- Property tax growth is slowing
- Cautiously optimistic for FY 2006-07



Happy New Fiscal Year!!!!