

Budget Revision Request

BJE 2007245

Budget Journal Entry #

Gov. Code Sec. 29125 & 29130

JE

Related Journal Entry #

Subject / Title: Provide a **short description** for this budget revision request. For example: "Designate funds for zoning ordinance amendments" or "Distribute proceeds from sale of 2005 COPS".

CEO/HUMAN RESOURCES: This revision transfers \$100,000 from contingency to CEO/HR's budget for the purpose of contracting with Mercer Human Resources Consulting Inc. for actuarial and consulting services related to retirement and

Justification: For all changes: explain what the change is for and why it is needed. Attach additional justification, board Letters or spreadsheet, if appropriate. When moving Appropriation: explain why it's available. When Revenue is adjusted: explain the reason for the increase or decrease. For adjustments to General Fund Contingency: explain why no other alternative funding source is available.

The County and Santa Barbara County Employees' Retirement System (SBCERS) have been working together for some time to identify solutions to complex issues related to retirement matters. Mercer Human Resources Consulting Inc. has been providing expert advice, actuarial services, and consulting to assist the County in making sound and fiscally responsible decisions. These efforts are ongoing and staff recommends retaining the services of Mercer to continue to support the County's efforts. These efforts will be critical to the County's ability to effectively address the fiscal and management issues related to retirement and retiree medical matters.

CEO/Human Resources (CEO/HR) has paid for Mercer's services to date from the Department's existing budget. The complexities of these issues have resulted in a greater than anticipated need for these services and there is no additional funding available within the existing budget to cover ongoing expenses related to these services. Therefore, CEO/HR is requesting a transfer of funds from contingency.

Financial Summary

Increase or (Decrease) in Appropriation for / Uses:	Department / Fund 064 / 0001	Department / Fund /	Department / Fund /	Department / Fund /
Salaries & Benefits	00	00	00	00
Services & Supplies	100,000 00	00	00	00
Other Charges	00	00	00	00
Fixed Assets	00	00	00	00
Other Financing Uses	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
Sources:				
Revenue	00	00	00	00
Other Financing Sources	00	00	00	00
Intrafund Transfers	00	00	00	00
Reserve or Designation	00	00	00	00
Effect on Contingency / RE	(100,000) 00	00	00	00

Departmental Authorization	Auditor-Controller	CEO's Recommendation	Board of Supervisor's Action
_____ Department Head Date	Budget Journal Entry and Related Journal Entry <i>if applicable</i> Approved as to Accounting Form. _____ Auditor-Controller	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove _____ Date	<input type="checkbox"/> Approved <input type="checkbox"/> Disapproved _____ Date _____ Agenda Item
_____ Department Head Date		Transfer/Revision in Accordance with Board Policy dated 8/3/93.	_____ Clerk of the Board of Supervisors
_____ Department Head Date		_____ County Executive Officer	