

Recording requested and when recorded mail to:
Lompoc Redevelopment Agency
P.O. Box 8001
Lompoc, CA 93438-8001
Attn: Program Coordinator

NO FEE DOCUMENT PURSUANT TO
GOVERNMENT CODE SECTION 27383

Space above this line for recorder's use

APN: NEW 085-150-90 BEING A PORTION OF FORMER APN 085-150-017

FIRST AMENDMENT TO DEED OF TRUST

This First Amendment to Deed of Trust is made this ____ day of November 2014, by Lompoc Pacific Associates, a California Limited Partnership ("Trustor") for the benefit of the City of Lompoc, a political subdivision of the State of California, successor agency to the Lompoc Redevelopment Agency, a public body, corporate and politic ("Beneficiary").

RECITALS

WHEREAS, Beneficiary made loans to Trustor aggregating \$1,300,000 evidenced by three Promissory Notes made January 30, 2012 (the "Notes");

WHEREAS, the Notes were secured by a Subordinated Deed of Trust and Security Agreement (With Assignment of Rents) made by Trustor for the benefit of Beneficiary, dated January 31, 2012, and recorded in the real property records of Santa Barbara County, California as document number 2012-0019413 on March 26, 2012 (the "Deed of Trust"); and,

WHEREAS, the Trustor, with the consent of Beneficiary, has completed a re-subdivision of the real property subject to the Deed of Trust.

AGREEMENT

NOW THEREFORE, Trustor and Beneficiary hereby agree as follows:

1. Exhibit A to the Deed of Trust is hereby deleted in its entirety and replaced by that certain document marked Exhibit A that is attached hereto and incorporated herein by this reference. All references to Exhibit A in the Deed of Trust shall be deemed to refer to the substituted Exhibit A attached hereto.
2. Except as expressly modified by this First Amendment to Deed of Trust, the terms of the Note and Deed of Trust shall remain in full force and effect.

SIGNATURES ON FOLLOWING PAGES

TRUSTOR:

Lompoc Pacific Associates, a California
Limited Partnership

By: Surf Development Company, a California nonprofit
public benefit corporation

Its: Managing General Partner

By: _____
Raymond Down, President

Acknowledgement Attached

By: TPC Idaho Holdings V, LLC, an Idaho limited
liability company

Its: Administrative General Partner

By: _____
Caleb J. Roope, Manager

Acknowledgement Attached

BENEFICIARY

City of Lompoc, a municipal corporation, as Successor
Housing Agency to the Dissolved Lompoc Redevelopment
Agency, a public body, corporate and politic

By: _____
Patrick Wiemiller, City Administrator

Acknowledgement Attached

Exhibit "A"

LEGAL DESCRIPTION

Real property in the City of Lompoc, County of Santa Barbara, State of California, described as follows:

PARCEL 2 OF PARCEL MAP NO. LOM 596-P, IN THE CITY OF LOMPOC, COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA, AS PER MAP THEREOF RECORDED JUNE 12, 2013 IN BOOK 64, PAGES 29 THRU 32 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SANTA BARBARA COUNTY.

APN: APN: NEW 085-150-90 BEING A PORTION OF FORMER APN 085-150-017

MORTGAGEE CONSENT

The undersigned Rabobank, N.A. as Mortgagee under that certain first priority Construction and Permanent Deed of Trust, with Assignment of Leases and Rents, Security Agreement, and Fixture Filing recorded March 26, 2012 as Instrument No. 2012-0019408, in the official records of Santa Barbara County, California (“Rabobank Deed of Trust”), does hereby consent to the foregoing First Amendment to Deed of Trust and to the modification of the legal description effected thereby. Such consent is subject to the understanding that the Rabobank Deed of Trust is superior in priority to the Deed of Trust modified and shall maintain such priority.

Rabobank, N.A.

By: _____
Lauren Stephens,
Relationship Manager

Acknowledgement attached

MORTGAGEE CONSENT

The undersigned County of Santa Barbara, a political subdivision of the State of California, as Mortgagee under that certain Deed of Trust, Assignment of Rents, and Security Agreement recorded March 26, 2012 as Instrument No. 2012-0019414, in the official records of Santa Barbara County, California (“HOME Deed of Trust”), does hereby consent to the foregoing First Amendment to Deed of Trust and to the modification of the legal description effected thereby. Such consent is subject to the understanding that the HOME Deed of Trust is subordinate in priority to the Deed of Trust modified and shall maintain such priority.

ATTEST:

MONA MIYASATO
Clerk of the Board

County of Santa Barbara,
a political subdivision of the State of California

By: _____
Deputy Clerk of the Board

By: _____
Steve Lavagnino, Chair
Board of Supervisors

APPROVED AS TO FORM
Michael C. Ghizzoni
COUNTY COUNSEL

By: _____
Deputy County Counsel

Acknowledgement attached