

Attachment 1

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED MARCH 31, 2022

ECONOMIC TREND

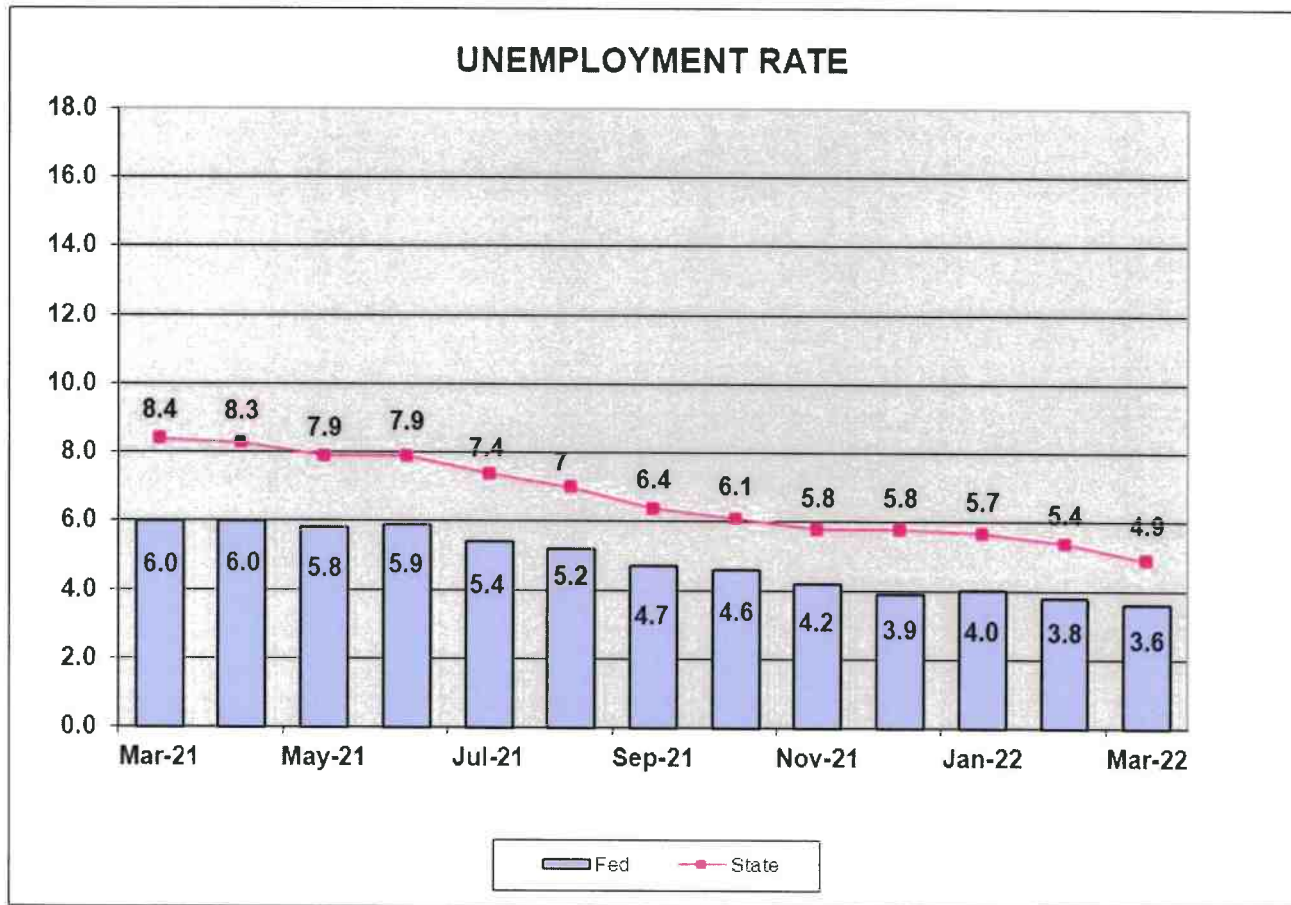
- On March 16, 2022, the Federal Open Market Committee decided to raise the target range for the federal funds rate to 1/4 and 1/2. Indicators of economic activity and employment have continued to strengthen. Job gains have been strong in recent months, and the unemployment rate has declined substantially. Inflation remains elevated, reflecting supply and demand imbalances related to the pandemic, higher energy prices, and broader price pressures. The implications for the U.S. economy are highly uncertain, but in the near term the invasion and related events are likely to create additional upward pressure on inflation and weigh on economic activity.
- As summarized in the Beige Book issued April 20, 2022, economic activity expanded at a moderate pace since mid-February. Consumer spending accelerated among retail and non-financial service firms, as COVID-19 cases tapered across the country. Outlooks for future growth were clouded by the uncertainty created by recent geopolitical developments and rising prices. Demand for workers continued to be strong across most Districts and industry sectors. Hiring was held back by the overall lack of available workers, though several Districts reported signs of modest improvement in worker availability.
- In multiple Districts, contacts reported spikes in prices for energy, metals, and agricultural commodities following the Russian invasion of Ukraine, and several noted that COVID-19 lockdowns in China had worsened supply chain disruptions.

INVESTMENT ACTIVITIES

- The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.
- The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.

ECONOMIC TREND: Unemployment Rate

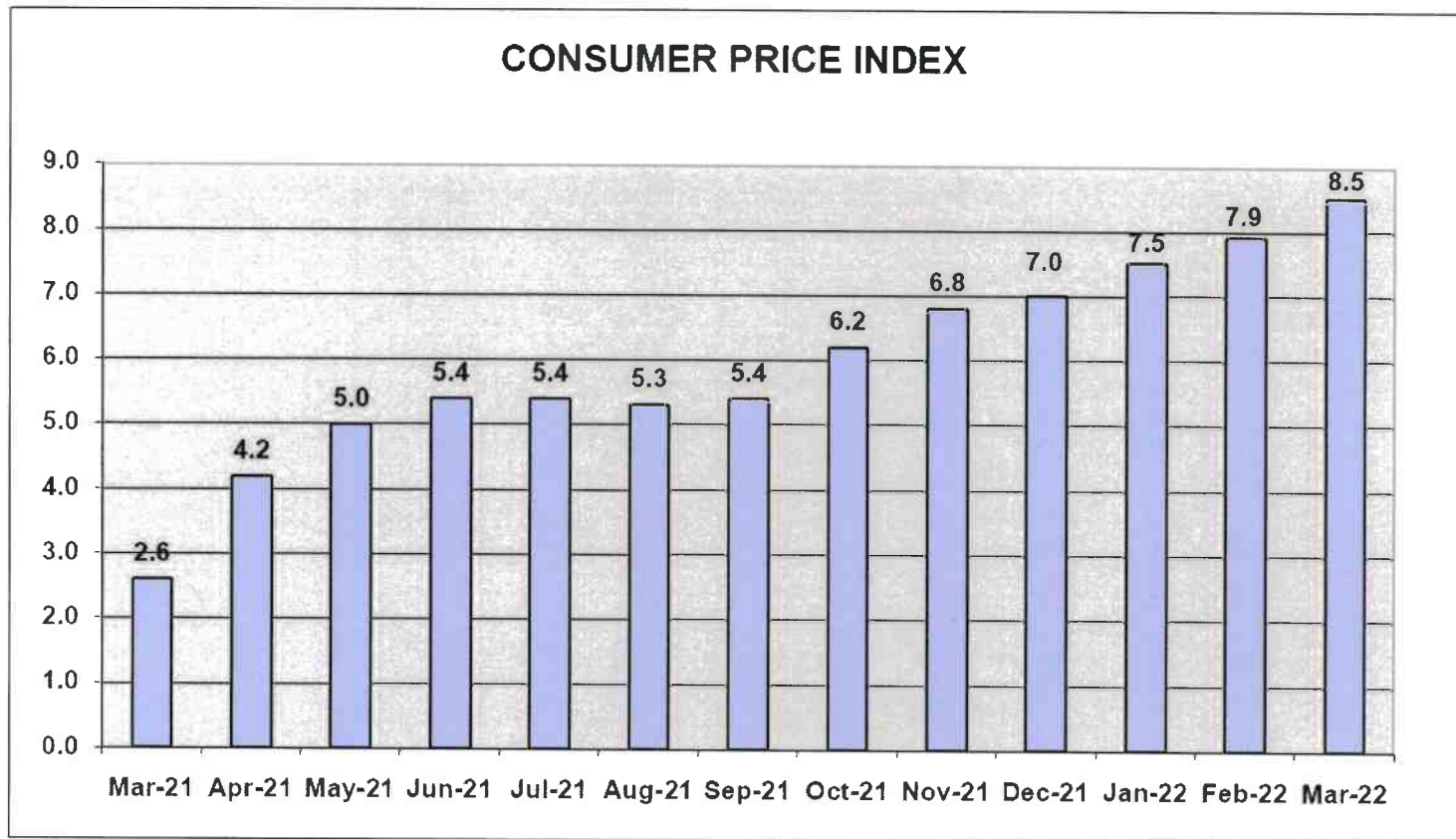
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 3.9% and ended the quarter at 3.6%. California's preliminary unemployment rate was 4.9% in March.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

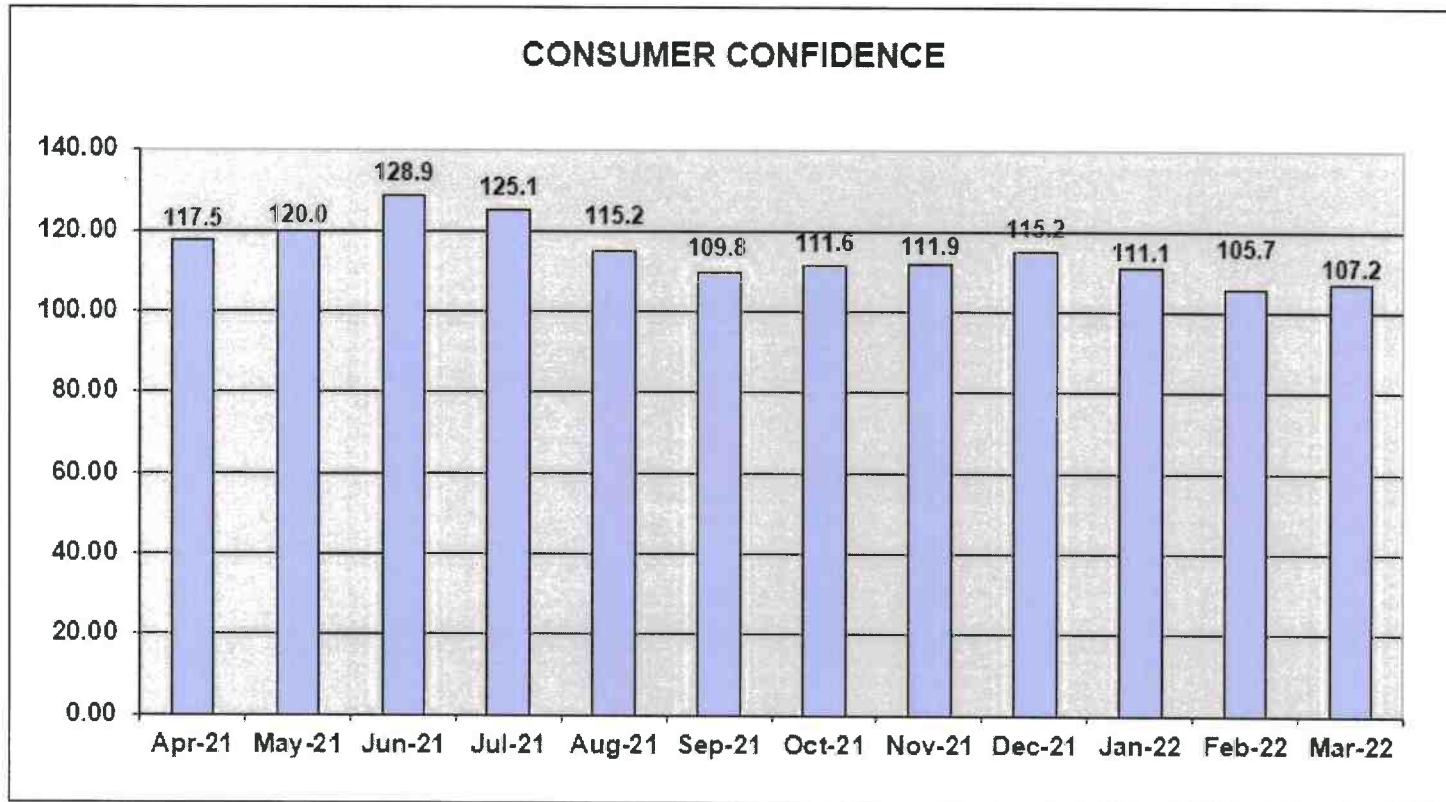
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 8.5% at the end of March. The Core CPI, which excludes food and energy, was 6.4% at the end of March.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

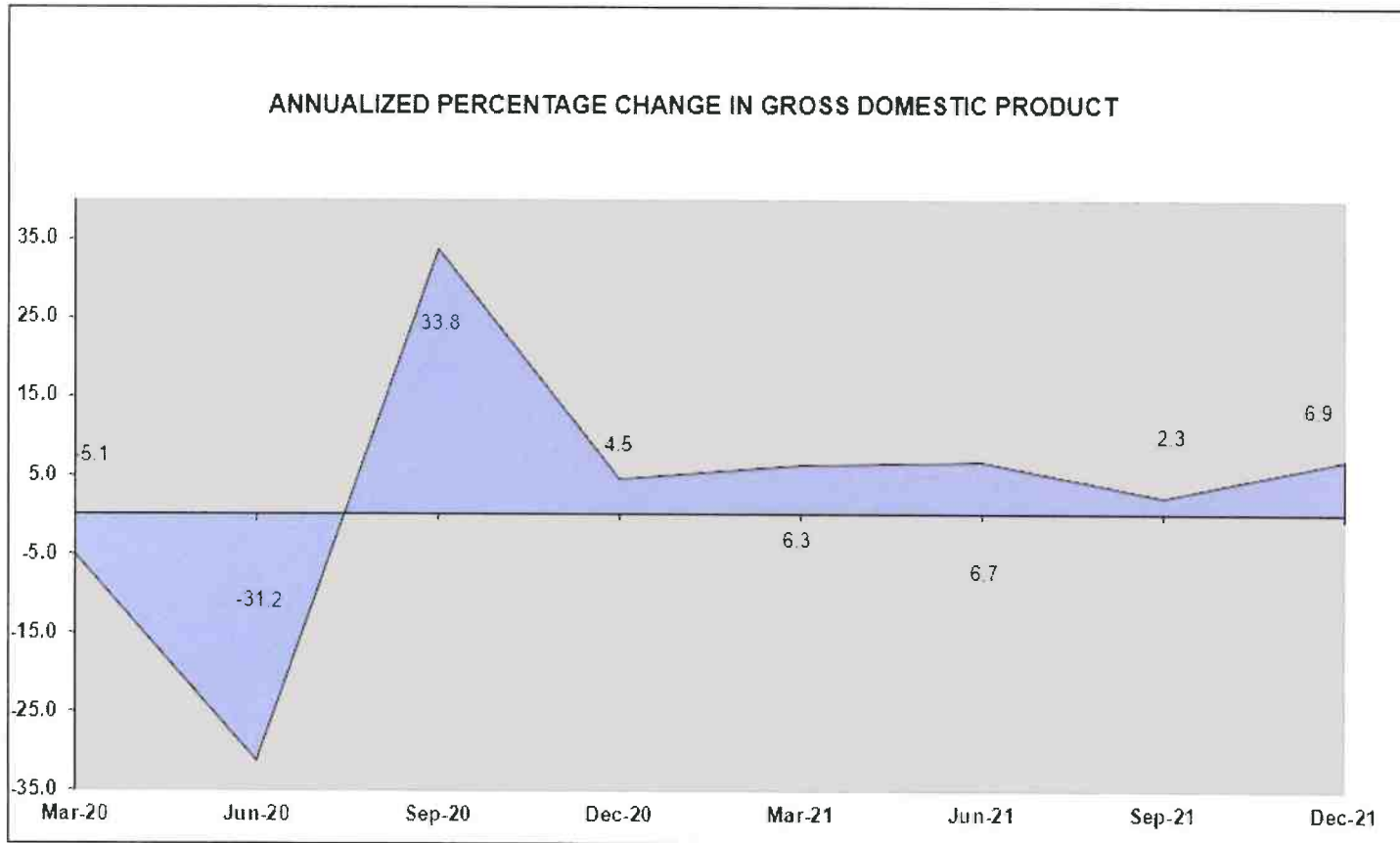
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 115.2 and ended at 107.2.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. For the most recent quarter ending December 31, 2021, the economy reported GDP at 6.9%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of March 31, 2022**

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 03/31/2022	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 12/31/2021	Net Change
Cash	\$ 78,906,499	\$ -	\$ 78,906,499	3.58	0.190%	1	\$ 159,562,915	\$ (80,656,416)
California Asset Management Program (CAMP)	15,000,000	-	15,000,000	0.68	0.386	1	15,000,000	-
Local Agency Investment Fund (LAIF)	75,000,000	-	75,000,000	3.40	0.424	1	75,000,000	-
Federally Insured Cash Account (FICA)	15,000,000	-	15,000,000	0.68	0.150	1	15,000,000	-
U.S. Treasury Bills	254,688,451	(171,701)	254,516,750	11.55	0.310	99	164,930,700	89,586,050
U.S. Treasury Notes	672,225,586	(18,750,736)	653,474,850	29.65	0.731	790	548,254,200	105,220,650
Government Agency Bonds	264,381,649	(4,126,749)	260,254,900	11.81	0.831	553	248,076,732	12,178,168
Government Agency Discount Notes	\$ 73,971,987	(141,467)	73,830,520	3.35	0.043	100	178,911,550	(105,081,030)
Government Agency Bonds - Callable	817,664,064	(39,452,031)	778,212,033	35.30	0.653	1,101	783,226,767	(5,014,734)
Total	\$ 2,266,838,235	\$ (62,642,683)	\$ 2,204,195,552	100.00	0.610%	710	\$ 2,187,962,863	\$ 16,232,688

*Provided by US Bank

Treasurer's Pool Earnings Summary:

Total Net Earnings on the Treasurer's Pool**	\$ 2,331,426
Average Daily Balance on the Treasurer's Pool	2,176,861,981
Net Interest Rate on the Treasurer's Pool	0.434%

**Total net earnings including earned interest, amortization and realized gains and losses on investments.

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value 03/31/2022	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 12/31/2021	Net Change
Cannabis Cash***	\$ 8,809,904	\$ -	\$ 8,809,904	100.00	0.190%	1	\$ 6,145,243	\$ 2,664,661
Total	\$ 8,809,904	\$ -	\$ 8,809,904	100.00	0.190%	1	\$ 6,145,243	\$ 2,664,661

***Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

Santa Barbara County Treasurer's Investment Pool
Notes to the Statement of Assets
March 31, 2022

Note 1 – Summary of Significant Accounting Policies

The Financial Reporting Entity

The Treasurer's Investment Pool Statement of Assets includes the cash balances of substantially all funds, which are invested by the County Treasurer. The Santa Barbara County Treasurer's Investment Pool (The Pool) is managed by the Treasurer on behalf of the Pool participants which includes the County, local school districts, and certain special districts who are required by State statutes to participate in the pool. Other municipal agencies may voluntarily participate in the pool.

Cash

The cash balance on the Statement of Assets includes cash on deposit at the bank, deposits in-transit to the bank, and deposits in-transit from banks for payments related to third-party credit card and debit card transactions.

Investments

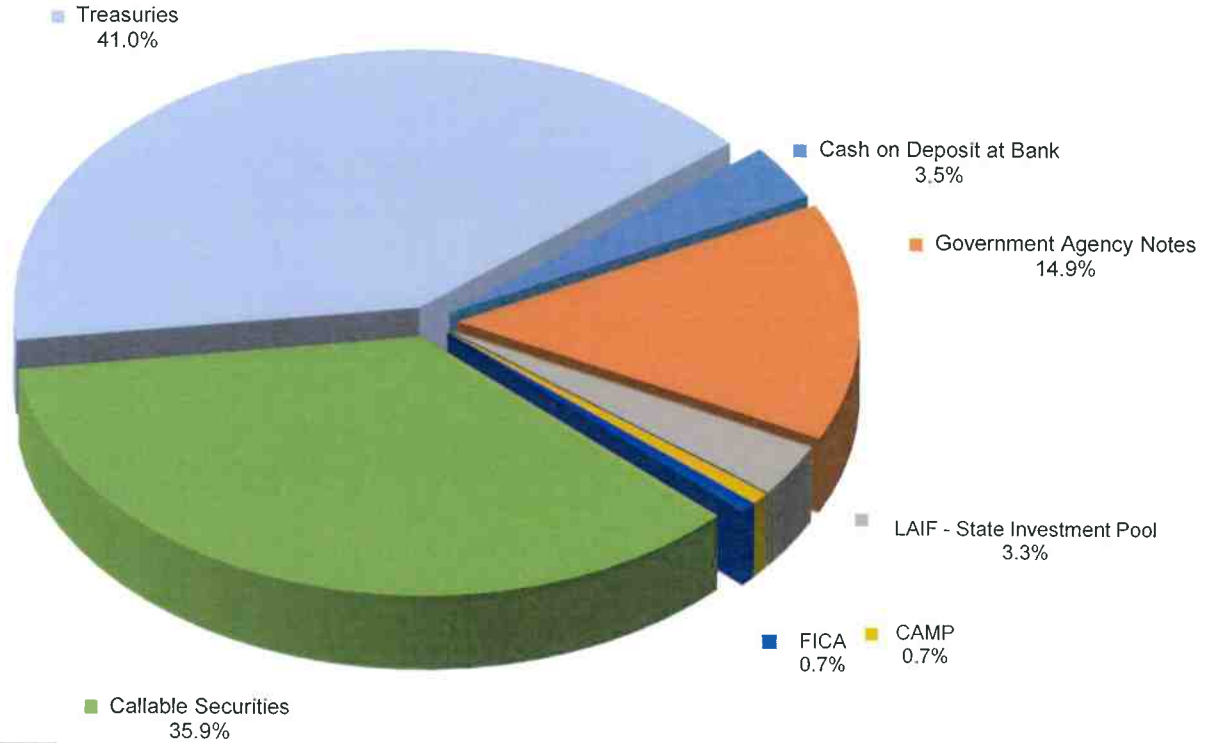
Pursuant to Section 53646 of the Government Code, the County Treasurer prepares an *Investment Policy Statement* annually and presents it to the Treasury Oversight Committee for review and the Board of Supervisors for approval.

The Investment Policy Statement provides the basis for the management of a prudent, conservative investment program. The objectives of the Pool are primarily to safeguard investment principal, secondarily to maintain sufficient liquidity to meet cash flow needs, and lastly to attain a return on the funds. All investments are made in accordance with the Government Code and, in general, the Treasurer's Investment Policy is more restrictive than state law. Types of securities in which the Treasurer may invest include U.S. Treasury and U.S. government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; the State of California Local Agency Investment Fund (LAIF); and investment pools managed by a Joint Powers Authority.

Financial Statement Presentation

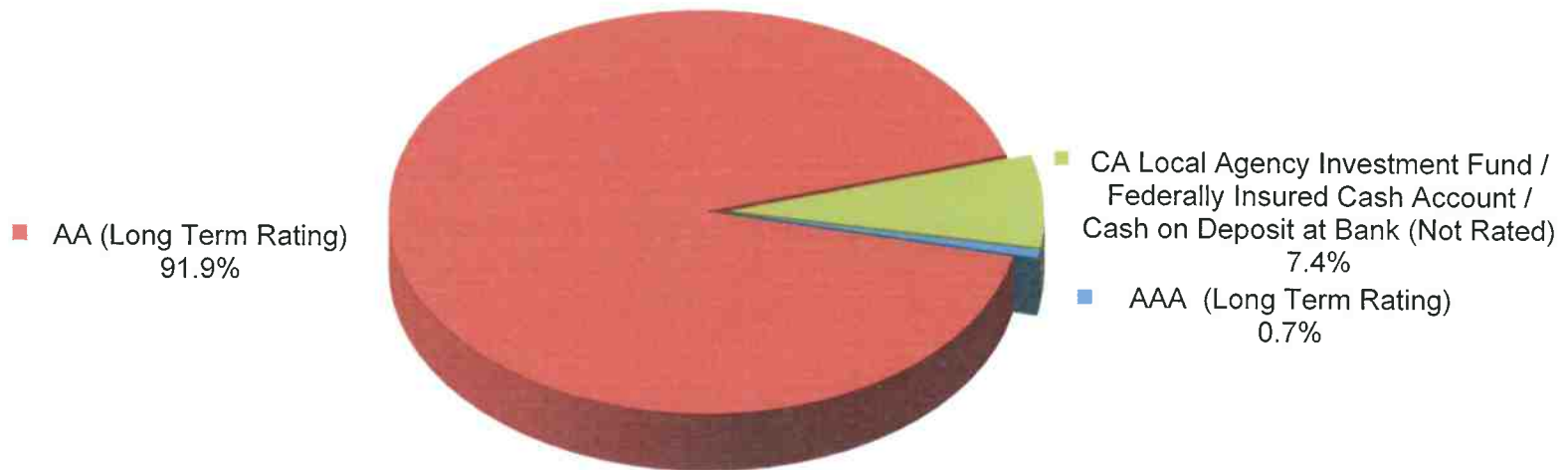
The accompanying special-purpose statement of assets was prepared on the modified cash basis of accounting and for the purpose of presenting the assets of the Treasury pursuant to the California Government Code Section 26920 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, Treasury management has elected to omit certain note disclosures required by Governmental Accounting Standards Board statements since such disclosures are not required by the California Government Code Section 26920.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) March 31, 2022



Treasuries	\$	935,000,000
Cash on Deposit at Bank	\$	78,906,499
Government Agency Notes	\$	340,000,000
LAIF - State Investment Pool	\$	75,000,000
CAMP	\$	15,000,000
FICA	\$	15,000,000
Callable Securities	\$	918,161,111
TOTAL	\$	2,277,067,610

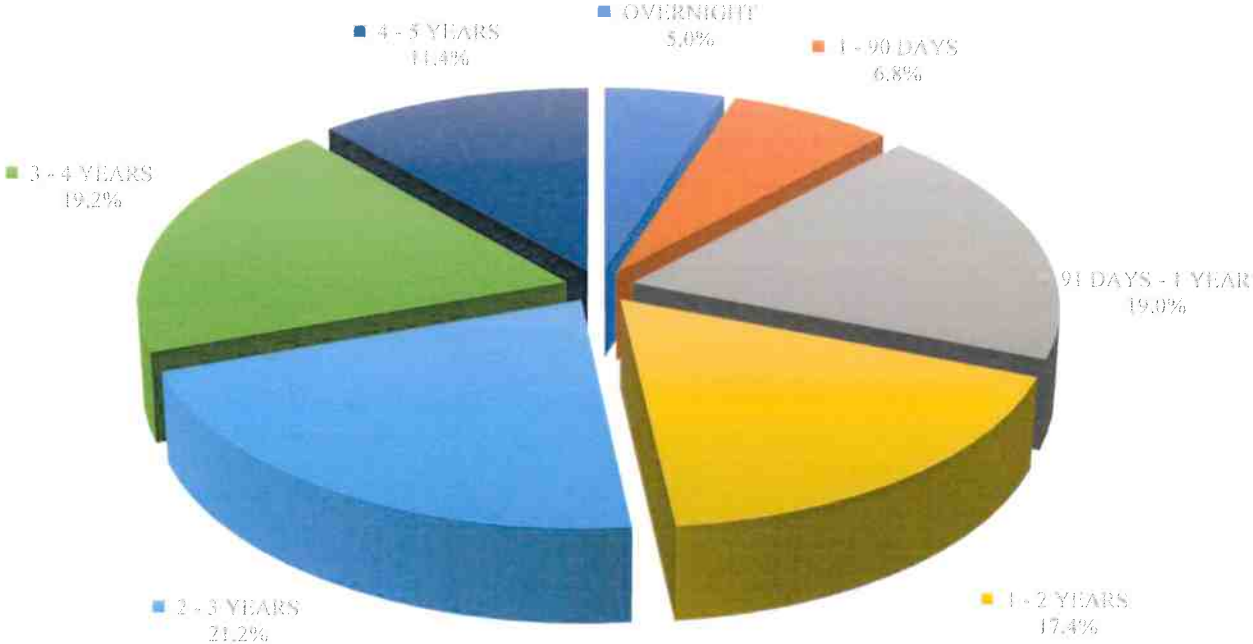
**S&P CREDIT RATING AT TIME OF PURCHASE
BY PERCENT OF BOOK VALUE
March 31, 2022**



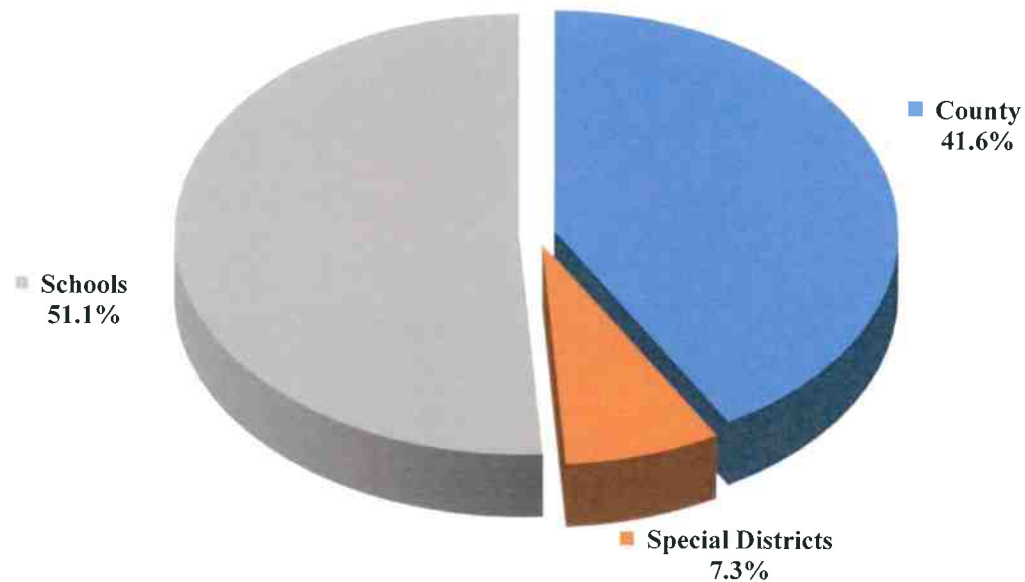
Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
March 31, 2022**

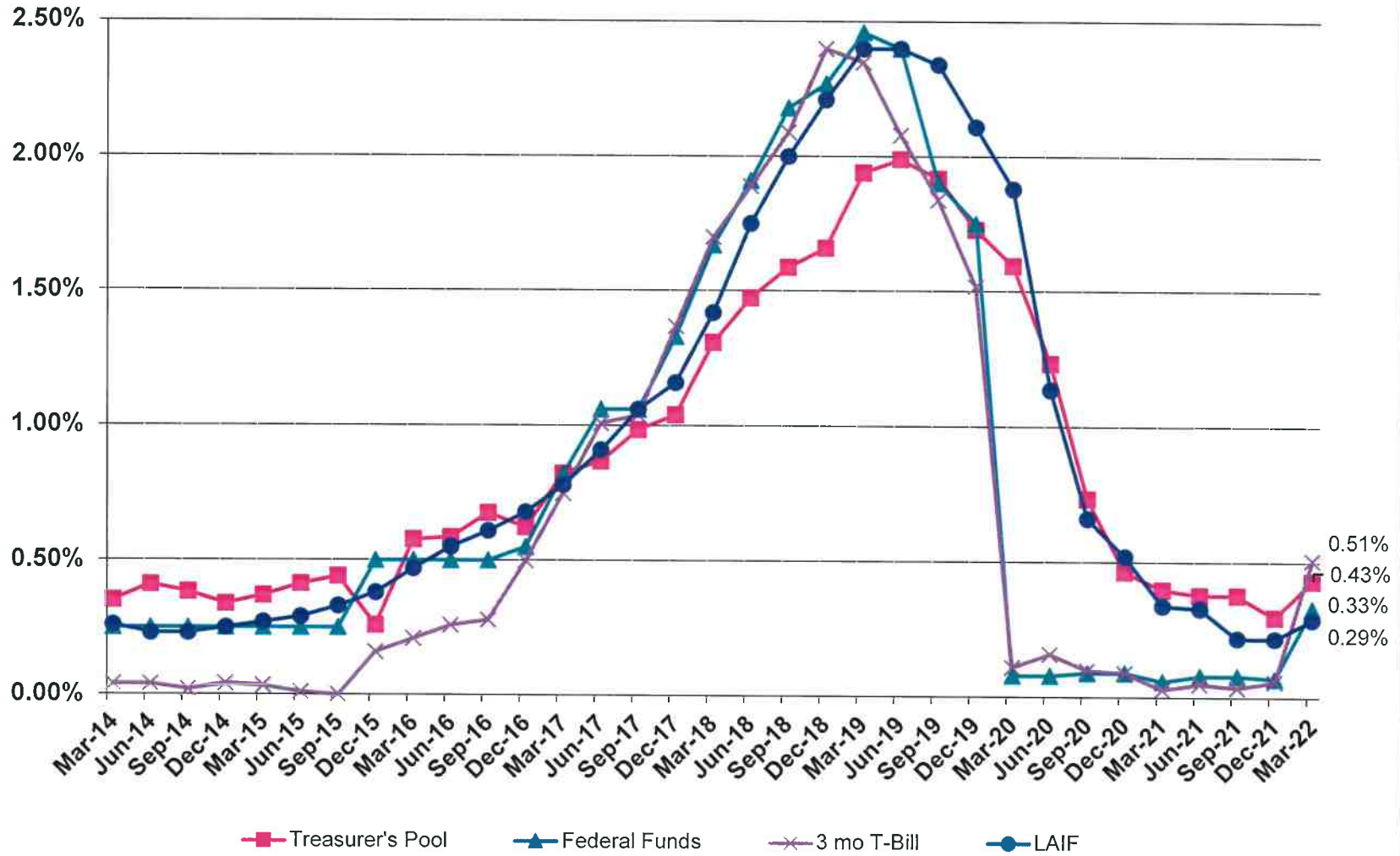


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED
March 31, 2022**



The average daily cash balance of all entities in the pool during the quarter was \$2,176,861,981. Aggregate interest earnings of \$2,331,426 was distributed to pool participants.

TREASURER'S INVESTMENT POOL QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS March 31, 2022



**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity	Maturity Date
BofA											
SYS7186	7186	Bank of America Corp.		07/01/2021	78,906,499.00	78,906,499.00	78,906,499.00	0.190		0.190	1
Subtotal and Average			876,738.88		78,906,499.00	78,906,499.00	78,906,499.00			0.190	1
Chase											
SYS7075	7075	CHASE			0.00	0.00	0.00	0.010		0.010	1
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0
FICA											
SYS6255	6255	FICA			15,000,000.00	15,000,000.00	15,000,000.00	0.150		0.150	1
Subtotal and Average			15,000,000.00		15,000,000.00	15,000,000.00	15,000,000.00			0.150	1
CAMP											
SYS5272	5272	CAMP			15,000,000.00	15,000,000.00	15,000,000.00	0.386	AAA	0.386	1
Subtotal and Average			15,000,000.00		15,000,000.00	15,000,000.00	15,000,000.00			0.386	1
Local Agency Investment Funds											
SYS1009	1009	LAIF			75,000,000.00	75,000,000.00	75,000,000.00	0.424		0.424	1
Subtotal and Average			75,000,000.00		75,000,000.00	75,000,000.00	75,000,000.00			0.424	1
Federal Agency Coupon Securities											
3133EKZK5	6920	Federal Farm Credit Bank		08/14/2019	10,000,000.00	9,946,800.00	9,997,432.29	1.600	AA	1.619	500 08/14/2023
3133EKA63	6923	Federal Farm Credit Bank		08/16/2019	5,000,000.00	4,917,350.00	4,996,366.25	1.600	AA	1.632	868 08/16/2024
3133EKM45	6935	Federal Farm Credit Bank		09/09/2019	5,000,000.00	5,010,450.00	4,999,201.25	1.500	AA	1.538	158 09/06/2022
3133EKZY5	6939	Federal Farm Credit Bank		09/12/2019	5,000,000.00	5,005,400.00	4,999,031.66	1.550	AA	1.670	61 06/01/2022
3133EKY91	6965	Federal Farm Credit Bank		10/11/2019	5,000,000.00	5,004,900.00	4,998,117.59	1.375	AA	1.448	193 10/11/2022
3133EK4X1	6975	Federal Farm Credit Bank		11/01/2019	5,000,000.00	4,963,700.00	4,994,577.08	1.600	AA	1.671	579 11/01/2023
3133EK4X1	6978	Federal Farm Credit Bank		11/04/2019	5,000,000.00	4,963,700.00	4,997,223.38	1.600	AA	1.636	579 11/01/2023
3133EK6J0	6988	Federal Farm Credit Bank		11/08/2019	5,000,000.00	4,902,700.00	4,993,154.69	1.625	AA	1.680	952 11/08/2024
3133ELCP7	7009	Federal Farm Credit Bank		12/03/2019	5,000,000.00	4,897,100.00	4,996,045.11	1.625	AA	1.656	977 12/03/2024
3133ELCS1	7023	Federal Farm Credit Bank		12/11/2019	5,000,000.00	4,940,950.00	4,994,281.05	1.550	AA	1.611	710 03/11/2024
3133ELXG4	7100	Federal Farm Credit Bank		04/23/2020	5,000,000.00	4,827,500.00	4,998,969.44	0.500	AA	0.510	753 04/23/2024
3133ELXN9	7108	Federal Farm Credit Bank		04/27/2020	10,000,000.00	9,845,400.00	9,996,104.26	0.375	AA	0.412	391 04/27/2023
3133ELYR9	7118	Federal Farm Credit Bank		05/06/2020	5,000,000.00	5,000,000.00	5,000,000.00	0.250	AA	0.250	35 05/06/2022
3133ELN26	7136	Federal Farm Credit Bank		06/22/2020	10,000,000.00	9,988,000.00	9,999,887.50	0.260	AA	0.265	82 06/22/2022
3133ELT95	7158	Federal Farm Credit Bank		07/13/2020	10,000,000.00	9,978,600.00	9,999,405.00	0.200	AA	0.221	103 07/13/2022

Data Updated: SET_0002: 04/18/2022 12:43

Run Date: 04/18/2022 - 12:43

Portfolio SB99
AP
PM (PRF_PM2) 7.3.0

**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity	Maturity Date
Federal Agency Coupon Securities											
3133EMGX4	7247	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,923,200.00	9,997,277.22	0.125	AA	0.167	236 11/23/2022
3133EMGX4	7248	Federal Farm Credit Bank		11/23/2020	10,000,000.00	9,923,200.00	9,996,133.33	0.125	AA	0.185	236 11/23/2022
3133EMHR6	7252	Federal Farm Credit Bank		11/27/2020	10,000,000.00	9,667,800.00	9,997,240.74	0.250	AA	0.267	605 11/27/2023
3133EMTW2	7311	Federal Farm Credit Bank		03/23/2021	10,000,000.00	9,640,100.00	9,993,423.26	0.300	AA	0.334	717 03/18/2024
3133EMTQ5	7312	Federal Farm Credit Bank		03/23/2021	5,000,000.00	4,747,500.00	5,000,000.00	0.700	AA	0.700	1,081 03/17/2025
3133EMWK4	7334	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,911,400.00	10,000,000.00	0.140	AA	0.140	293 01/19/2023
3133EMWL2	7335	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,772,600.00	10,000,000.00	0.200	AA	0.200	474 07/19/2023
3133EMXM9	7341	Federal Farm Credit Bank		04/27/2021	5,000,000.00	4,913,750.00	4,997,828.75	0.125	AA	0.166	391 04/27/2023
3133EMXN7	7342	Federal Farm Credit Bank		04/27/2021	5,000,000.00	4,997,350.00	5,000,000.00	0.060	AA	0.060	26 04/27/2022
3133EMSS2	7346	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,924,900.00	4,998,105.38	0.125	AA	0.165	342 03/09/2023
3133EMXM9	7347	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,913,750.00	4,997,388.98	0.125	AA	0.174	391 04/27/2023
3133EM2E1	7387	Federal Farm Credit Bank		08/10/2021	10,000,000.00	9,755,700.00	9,992,393.33	0.160	AA	0.216	496 08/10/2023
3133ENGC8	7438	Federal Farm Credit Bank		12/01/2021	6,000,000.00	5,711,700.00	6,000,000.00	1.320	AA	1.320	1,522 06/01/2026
3133ENPY0	7477	Federal Farm Credit Bank		03/04/2022	5,000,000.00	4,895,050.00	5,000,000.00	1.750	AA	1.750	1,061 02/25/2025
3130AGWK7	6926	Federal Home Loan Bank		08/20/2019	5,000,000.00	4,893,850.00	4,999,048.47	1.500	AA	1.508	867 08/15/2024
3130ALRG1	7313	Federal Home Loan Bank		03/24/2021	10,000,000.00	9,848,100.00	9,997,864.80	0.125	AA	0.147	350 03/17/2023
3134GBP55	6622	Federal Home Loan Mortgage Co.		12/20/2017	5,000,000.00	5,004,100.00	4,999,273.63	2.000	AA	2.220	25 04/26/2022
3137EAF2	7258	Federal Home Loan Mortgage Co.		12/04/2020	10,000,000.00	9,679,400.00	10,000,000.00	0.250	AA	0.250	612 12/04/2023
3137EAEU9	7481	Federal Home Loan Mortgage Co.		03/31/2022	15,000,000.00	13,970,250.00	13,986,900.00	0.375	AA	2.517	1,207 07/21/2025
3135G0W33	6934	Federal Nat'l Mtg. Assoc.		09/06/2019	5,000,000.00	5,009,200.00	4,997,251.62	1.375	AA	1.506	158 09/06/2022
3135G05X7	7405	Federal Nat'l Mtg. Assoc.		09/27/2021	5,000,000.00	4,653,150.00	4,943,189.01	0.375	AA	0.714	1,242 08/25/2025
3135G05X7	7437	Federal Nat'l Mtg. Assoc.		11/29/2021	10,000,000.00	9,306,300.00	9,735,830.61	0.375	AA	1.171	1,242 08/25/2025
Subtotal and Average			248,477,199.19		266,000,000.00	260,254,900.00	264,588,945.68			0.831	553
Federal Agency Disc. -Amortizing											
313313WS3	7358	Fed Farm Crd Discount Note		05/26/2021	10,000,000.00	9,995,200.00	9,999,544.44	0.040	AA	0.041	41 05/12/2022
313313G44	7415	Fed Farm Crd Discount Note		10/18/2021	10,000,000.00	9,950,500.00	9,995,250.00	0.100	AA	0.101	171 09/19/2022
313385YL4	7368	FHLB Disc Corp		06/25/2021	4,000,000.00	3,994,320.00	3,999,400.55	0.065	AA	0.066	83 06/23/2022
313385XW1	7370	FHLB Disc Corp		06/25/2021	15,000,000.00	14,982,300.00	14,999,137.51	0.030	AA	0.030	69 06/09/2022
313385ZA7	7419	Fed Home Ln Discount Nt		10/27/2021	15,000,000.00	14,969,400.00	14,998,787.50	0.030	AA	0.030	97 07/07/2022
313385A30	7420	Fed Home Ln Discount Nt		10/27/2021	20,000,000.00	19,938,800.00	19,997,966.67	0.030	AA	0.030	122 08/01/2022
Subtotal and Average			124,040,166.40		74,000,000.00	73,830,520.00	73,990,086.67			0.043	100
Treasury Coupon Securities											
912828YE4	6970	U.S. Treasury		10/29/2019	5,000,000.00	4,858,400.00	4,953,568.21	1.250	AA	1.651	883 08/31/2024
912828YE4	7039	U.S. Treasury		12/18/2019	10,000,000.00	9,716,800.00	9,886,966.82	1.250	AA	1.739	883 08/31/2024

Data Updated: SET_0002: 04/18/2022 12:43

Run Date: 04/18/2022 - 12:43

Portfolio SB99
AP
PM (PRF_PM2) 7.3.0

**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Coupon Securities												
912828ZF0	7308	U.S. Treasury		03/08/2021	5,000,000.00	4,710,350.00	4,982,417.93	0.500	AA	0.619	1,095	03/31/2025
91282CBR1	7323	U.S. Treasury		04/06/2021	10,000,000.00	9,606,300.00	9,974,550.45	0.250	AA	0.381	714	03/15/2024
912828ZY9	7356	U.S. Treasury		05/25/2021	5,000,000.00	4,880,300.00	4,996,944.03	0.125	AA	0.173	470	07/15/2023
91282CCG4	7364	U.S. Treasury		06/17/2021	10,000,000.00	9,537,500.00	9,981,581.35	0.250	AA	0.334	806	06/15/2024
91282CCF6	7365	U.S. Treasury		06/17/2021	10,000,000.00	9,300,800.00	9,990,146.92	0.750	AA	0.774	1,521	05/31/2026
912828ZT0	7371	U.S. Treasury		06/28/2021	10,000,000.00	9,307,000.00	9,861,348.57	0.250	AA	0.695	1,156	05/31/2025
91282CCG4	7372	U.S. Treasury		06/29/2021	10,000,000.00	9,537,500.00	9,954,024.66	0.250	AA	0.460	806	06/15/2024
91282CAB7	7373	U.S. Treasury		06/29/2021	10,000,000.00	9,271,100.00	9,847,161.75	0.250	AA	0.716	1,217	07/31/2025
91282CCK5	7375	U.S. Treasury		06/30/2021	10,000,000.00	9,774,600.00	9,984,417.81	0.125	AA	0.250	455	06/30/2023
91282CCG4	7378	U.S. Treasury		06/30/2021	10,000,000.00	9,537,500.00	9,955,729.65	0.250	AA	0.452	806	06/15/2024
91282CCD1	7379	U.S. Treasury		07/01/2021	10,000,000.00	9,795,700.00	9,986,937.26	0.125	AA	0.237	425	05/31/2023
91282CCK5	7380	U.S. Treasury		07/01/2021	10,000,000.00	9,774,600.00	9,984,396.43	0.125	AA	0.251	455	06/30/2023
91282CCG4	7383	U.S. Treasury		07/30/2021	10,000,000.00	9,537,500.00	9,978,730.83	0.250	AA	0.347	806	06/15/2024
91282CAK7	7393	U.S. Treasury		08/20/2021	10,000,000.00	9,716,000.00	9,985,156.25	0.125	AA	0.227	532	09/15/2023
91282CBM2	7394	U.S. Treasury		08/20/2021	10,000,000.00	9,602,700.00	9,964,676.16	0.125	AA	0.314	685	02/15/2024
91282CAJ0	7395	U.S. Treasury		08/20/2021	10,000,000.00	9,252,300.00	9,868,189.54	0.250	AA	0.641	1,248	08/31/2025
91282CBN0	7396	U.S. Treasury		08/25/2021	10,000,000.00	9,865,600.00	9,996,700.92	0.125	AA	0.161	333	02/28/2023
91282CBG5	7397	U.S. Treasury		08/25/2021	10,000,000.00	9,881,600.00	9,997,498.96	0.125	AA	0.155	305	01/31/2023
912828ZP8	7398	U.S. Treasury		08/25/2021	10,000,000.00	9,809,800.00	9,992,113.48	0.125	AA	0.195	409	05/15/2023
91282CAF8	7402	U.S. Treasury		09/15/2021	10,000,000.00	9,737,100.00	9,991,880.70	0.125	AA	0.184	501	08/15/2023
91282CCU3	7403	U.S. Treasury		09/15/2021	10,000,000.00	9,728,900.00	9,989,266.83	0.125	AA	0.201	517	08/31/2023
91282CCN9	7406	U.S. Treasury		09/30/2021	10,000,000.00	9,748,100.00	9,984,108.74	0.125	AA	0.245	486	07/31/2023
91282CAB7	7410	U.S. Treasury		10/13/2021	10,000,000.00	9,271,100.00	9,808,746.96	0.250	AA	0.834	1,217	07/31/2025
91282CCL3	7411	U.S. Treasury		10/13/2021	10,000,000.00	9,544,500.00	9,955,852.39	0.375	AA	0.570	836	07/15/2024
91282CCK5	7412	U.S. Treasury		10/13/2021	10,000,000.00	9,774,600.00	9,980,662.50	0.125	AA	0.280	455	06/30/2023
912828ZW3	7416	U.S. Treasury		10/19/2021	10,000,000.00	9,290,200.00	9,791,008.68	0.250	AA	0.905	1,186	06/30/2025
91282CAB7	7417	U.S. Treasury		10/19/2021	10,000,000.00	9,271,100.00	9,779,000.16	0.250	AA	0.926	1,217	07/31/2025
912828ZU7	7418	U.S. Treasury		10/19/2021	10,000,000.00	9,804,700.00	9,989,471.24	0.250	AA	0.338	440	06/15/2023
91282CAN1	7421	U.S. Treasury		11/04/2021	15,000,000.00	14,931,450.00	15,000,000.00	0.125	AA	0.125	182	09/30/2022
91282CBD2	7422	U.S. Treasury		11/05/2021	10,000,000.00	9,903,100.00	9,996,440.77	0.125	AA	0.173	274	12/31/2022
91282CCJ8	7424	U.S. Treasury		11/10/2021	15,000,000.00	14,009,700.00	14,894,788.74	0.875	AA	1.044	1,551	06/30/2026
91282CCP4	7425	U.S. Treasury		11/10/2021	15,000,000.00	13,840,950.00	14,725,785.33	0.625	AA	1.059	1,582	07/31/2026
912828ZY9	7426	U.S. Treasury		11/12/2021	10,000,000.00	9,760,600.00	9,962,980.28	0.125	AA	0.413	470	07/15/2023
91282CCN9	7427	U.S. Treasury		11/12/2021	10,000,000.00	9,748,100.00	9,959,362.52	0.125	AA	0.431	486	07/31/2023
91282CCK5	7428	U.S. Treasury		11/16/2021	10,000,000.00	9,774,600.00	9,965,114.74	0.125	AA	0.406	455	06/30/2023
91282CCN9	7429	U.S. Treasury		11/16/2021	10,000,000.00	9,748,100.00	9,957,575.11	0.125	AA	0.445	486	07/31/2023

**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity	Maturity Date
Treasury Coupon Securities											
91282CCL3	7432	U.S. Treasury		11/18/2021	10,000,000.00	9,544,500.00	9,915,161.08	0.375	AA	0.750	836 07/15/2024
91282CCL3	7433	U.S. Treasury		11/23/2021	20,000,000.00	19,089,000.00	19,796,955.96	0.375	AA	0.824	836 07/15/2024
91282CAC5	7439	U.S. Treasury		12/07/2021	20,000,000.00	19,954,600.00	19,999,198.89	0.125	AA	0.137	121 07/31/2022
91282CAC5	7443	U.S. Treasury		12/10/2021	15,000,000.00	14,965,950.00	14,998,174.29	0.125	AA	0.162	121 07/31/2022
91282CAG6	7444	U.S. Treasury		12/10/2021	15,000,000.00	14,950,200.00	14,994,264.91	0.125	AA	0.217	152 08/31/2022
91282CCP4	7445	U.S. Treasury		12/13/2021	20,000,000.00	18,454,600.00	19,486,914.18	0.625	AA	1.236	1,582 07/31/2026
91282CCT6	7446	U.S. Treasury		12/13/2021	20,000,000.00	19,046,800.00	19,761,264.09	0.375	AA	0.885	867 08/15/2024
91282CCP4	7447	U.S. Treasury		12/14/2021	20,000,000.00	18,454,600.00	19,523,176.78	0.625	AA	1.192	1,582 07/31/2026
91282CCL3	7448	U.S. Treasury		12/14/2021	10,000,000.00	9,544,500.00	9,894,835.81	0.375	AA	0.840	836 07/15/2024
91282CCT6	7449	U.S. Treasury		12/14/2021	10,000,000.00	9,523,400.00	9,888,151.44	0.375	AA	0.852	867 08/15/2024
91282CAC5	7451	U.S. Treasury		12/15/2021	15,000,000.00	14,965,950.00	14,998,756.17	0.125	AA	0.150	121 07/31/2022
91282CAC5	7459	U.S. Treasury		01/04/2022	10,000,000.00	9,977,300.00	9,997,500.38	0.125	AA	0.200	121 07/31/2022
91282CAG6	7463	U.S. Treasury		01/06/2022	15,000,000.00	14,950,200.00	14,993,235.76	0.125	AA	0.234	152 08/31/2022
91282CCT6	7465	U.S. Treasury		01/10/2022	10,000,000.00	9,523,400.00	9,837,809.04	0.375	AA	1.069	867 08/15/2024
91282CCP4	7466	U.S. Treasury		01/10/2022	10,000,000.00	9,227,300.00	9,641,778.79	0.625	AA	1.483	1,582 07/31/2026
91282CAB7	7467	U.S. Treasury		01/10/2022	10,000,000.00	9,271,100.00	9,654,261.36	0.250	AA	1.314	1,217 07/31/2025
91282CCP4	7468	U.S. Treasury		01/19/2022	10,000,000.00	9,227,300.00	9,590,885.26	0.625	AA	1.607	1,582 07/31/2026
9128282A7	7469	U.S. Treasury		01/19/2022	10,000,000.00	9,583,200.00	9,958,137.36	1.500	AA	1.600	1,597 08/15/2026
91282CCL3	7473	U.S. Treasury		02/17/2022	10,000,000.00	9,544,500.00	9,711,703.64	0.375	AA	1.664	836 07/15/2024
91282CDS7	7486	U.S. Treasury		03/31/2022	20,000,000.00	19,257,800.00	19,285,075.91	1.125	AA	2.458	1,020 01/15/2025
91282CDS7	7487	U.S. Treasury		03/31/2022	20,000,000.00	19,257,800.00	19,285,075.91	1.125	AA	2.458	1,020 01/15/2025
Subtotal and Average			621,655,324.92		680,000,000.00	653,474,850.00	673,067,620.68			0.731	790
Treasury Discounts -Amortizing											
912796L64	7399	U.S. Treasury		08/30/2021	10,000,000.00	9,969,600.00	9,997,800.00	0.060	AA	0.061	132 08/11/2022
912796P45	7430	U.S. Treasury		11/17/2021	10,000,000.00	9,998,600.00	9,999,551.39	0.048	AA	0.048	34 05/05/2022
912796K57	7434	U.S. Treasury		11/29/2021	10,000,000.00	9,982,500.00	9,997,255.55	0.095	AA	0.096	104 07/14/2022
912796Q36	7435	U.S. Treasury		11/29/2021	20,000,000.00	19,991,200.00	19,997,250.00	0.090	AA	0.091	55 05/26/2022
912796L64	7450	U.S. Treasury		12/15/2021	15,000,000.00	14,954,400.00	14,992,300.00	0.140	AA	0.142	132 08/11/2022
912796Q36	7452	U.S. Treasury		12/15/2021	10,000,000.00	9,995,600.00	9,998,701.39	0.085	AA	0.086	55 05/26/2022
912796K57	7453	U.S. Treasury		12/17/2021	15,000,000.00	14,973,750.00	14,995,233.33	0.110	AA	0.112	104 07/14/2022
912796L64	7458	U.S. Treasury		01/04/2022	20,000,000.00	19,939,200.00	19,986,580.00	0.183	AA	0.186	132 08/11/2022
912796P37	7461	U.S. Treasury		01/06/2022	15,000,000.00	14,998,800.00	14,999,156.25	0.075	AA	0.076	27 04/28/2022
912796R68	7462	U.S. Treasury		01/06/2022	15,000,000.00	14,976,750.00	14,991,512.50	0.210	AA	0.213	97 07/07/2022
912796M89	7464	U.S. Treasury		01/06/2022	15,000,000.00	14,918,550.00	14,980,025.00	0.255	AA	0.259	188 10/06/2022
912796V89	7472	U.S. Treasury		02/10/2022	10,000,000.00	9,993,300.00	9,992,927.78	0.380	AA	0.386	67 06/07/2022

Data Updated: SET_0002: 04/18/2022 12:43

Run Date: 04/18/2022 - 12:43

Portfolio SB99
AP
PM (PRF_PM2) 7.3.0

**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912796W21	7474	U.S. Treasury		02/22/2022	10,000,000.00	9,989,900.00	9,987,850.00	0.540	AA	0.548	81	06/21/2022
912796R50	7476	U.S. Treasury		03/02/2022	10,000,000.00	9,987,200.00	9,991,000.00	0.360	AA	0.365	90	06/30/2022
912796U72	7478	U.S. Treasury		03/22/2022	10,000,000.00	9,998,800.00	9,998,222.22	0.200	AA	0.203	32	05/03/2022
912796S42	7479	U.S. Treasury		03/28/2022	10,000,000.00	9,979,700.00	9,980,729.16	0.625	AA	0.635	111	07/21/2022
912796S67	7480	U.S. Treasury		03/28/2022	10,000,000.00	9,972,300.00	9,975,347.22	0.710	AA	0.722	125	08/04/2022
912796S42	7482	U.S. Treasury		03/31/2022	10,000,000.00	9,979,700.00	9,980,416.43	0.635	AA	0.645	111	07/21/2022
912796S67	7483	U.S. Treasury		03/31/2022	10,000,000.00	9,972,300.00	9,973,263.89	0.770	AA	0.783	125	08/04/2022
912796S67	7484	U.S. Treasury		03/31/2022	10,000,000.00	9,972,300.00	9,973,090.28	0.775	AA	0.788	125	08/04/2022
912796S67	7485	U.S. Treasury		03/31/2022	10,000,000.00	9,972,300.00	9,973,368.06	0.767	AA	0.780	125	08/04/2022
Subtotal and Average			186,172,853.15		255,000,000.00	254,516,750.00	254,761,580.45			0.310	99	
Federal Agency Coupon - Callables												
3133EMAU6	7208	Federal Farm Credit Bank		09/24/2020	5,000,000.00	4,671,700.00	5,000,000.00	0.500	AA	0.500	1,270	09/22/2025
3133EMAM4	7211	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,871,700.00	5,000,000.00	0.250	AA	0.250	538	09/21/2023
3133EMAB8	7212	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,794,900.00	5,000,000.00	0.390	AA	0.390	808	06/17/2024
3133EMCU4	7220	Federal Farm Credit Bank		10/14/2020	10,000,000.00	9,946,300.00	9,998,664.81	0.190	AA	0.215	195	10/13/2022
3133EMCY6	7221	Federal Farm Credit Bank		10/15/2020	10,000,000.00	9,501,800.00	10,000,000.00	0.430	AA	0.430	928	10/15/2024
3133EMDM1	7229	Federal Farm Credit Bank		10/20/2020	10,000,000.00	9,748,700.00	10,000,000.00	0.270	AA	0.270	567	10/20/2023
3133EMER9	7237	Federal Farm Credit Bank		10/28/2020	10,000,000.00	9,453,900.00	9,995,016.35	0.470	AA	0.488	1,032	01/27/2025
3133EMHL9	7256	Federal Farm Credit Bank		12/01/2020	5,000,000.00	4,844,600.00	4,998,334.57	0.310	AA	0.330	608	11/30/2023
3133EMKG6	7269	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,796,200.00	10,000,000.00	0.200	AA	0.200	440	06/15/2023
3133EMKH4	7270	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,899,600.00	10,000,000.00	0.160	AA	0.160	258	12/15/2022
3133EMLR1	7277	Federal Farm Credit Bank		12/23/2020	5,000,000.00	4,624,750.00	5,000,000.00	0.500	AA	0.500	1,362	12/23/2025
3133EMLQ3	7278	Federal Farm Credit Bank		12/23/2020	10,000,000.00	9,443,800.00	10,000,000.00	0.330	AA	0.330	997	12/23/2024
3133EMLP5	7284	Federal Farm Credit Bank		12/29/2020	10,000,000.00	9,440,900.00	9,997,945.61	0.320	AA	0.328	997	12/23/2024
3133EMMN9	7287	Federal Farm Credit Bank		01/11/2021	10,000,000.00	9,637,600.00	9,991,703.70	0.190	AA	0.237	650	01/11/2024
3133EMMN9	7288	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,818,800.00	4,997,012.14	0.190	AA	0.224	650	01/11/2024
3133EMMQ2	7289	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,731,550.00	4,996,503.84	0.300	AA	0.325	1,018	01/13/2025
3133EMPU0	7299	Federal Farm Credit Bank		02/05/2021	10,000,000.00	9,249,300.00	9,988,468.59	0.500	AA	0.530	1,405	02/04/2026
3133EMQK1	7300	Federal Farm Credit Bank		02/10/2021	5,000,000.00	4,874,650.00	4,998,641.67	0.150	AA	0.170	496	08/10/2023
3133EMQG0	7301	Federal Farm Credit Bank		02/10/2021	10,000,000.00	9,369,800.00	9,996,427.08	0.320	AA	0.333	1,046	02/10/2025
3133EMSK9	7305	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,347,300.00	9,966,684.72	0.840	AA	0.927	1,431	03/02/2026
3133EMSC7	7306	Federal Farm Credit Bank		03/03/2021	10,000,000.00	9,419,100.00	9,963,472.22	0.480	AA	0.607	1,067	03/03/2025
3133EMVD1	7322	Federal Farm Credit Bank		04/05/2021	10,000,000.00	9,600,900.00	9,993,296.30	0.330	AA	0.364	735	04/05/2024
3133EMVN9	7328	Federal Farm Credit Bank		04/12/2021	12,000,000.00	11,700,840.00	11,996,326.67	0.250	AA	0.270	559	10/12/2023
3133EMVS8	7330	Federal Farm Credit Bank		04/14/2021	10,000,000.00	9,459,400.00	10,000,000.00	0.690	AA	0.690	1,109	04/14/2025

**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3133EMWH1	7337	Federal Farm Credit Bank		04/21/2021	10,000,000.00	9,482,600.00	10,000,000.00	0.710	AA	0.710	1,116	04/21/2025
3133EMXB3	7339	Federal Farm Credit Bank		04/22/2021	10,000,000.00	9,582,600.00	9,994,854.17	0.340	AA	0.365	752	04/22/2024
3133EMZT2	7354	Federal Farm Credit Bank		05/19/2021	10,000,000.00	9,426,000.00	10,000,000.00	0.680	AA	0.680	1,144	05/19/2025
3133EME40	7362	Federal Farm Credit Bank		06/11/2021	10,000,000.00	9,571,100.00	10,000,000.00	0.330	AA	0.330	794	06/03/2024
3133EMH47	7363	Federal Farm Credit Bank		06/16/2021	10,000,000.00	9,400,300.00	10,000,000.00	0.600	AA	0.600	1,172	06/16/2025
3133EMH21	7374	Federal Farm Credit Bank		06/29/2021	10,000,000.00	9,363,000.00	9,991,522.96	0.900	AA	0.921	1,536	06/15/2026
3133EM2C5	7392	Federal Farm Credit Bank		08/19/2021	10,000,000.00	9,281,300.00	9,973,718.59	0.710	AA	0.772	1,592	08/10/2026
3133ENHV5	7457	Federal Farm Credit Bank		12/22/2021	15,000,000.00	14,387,550.00	15,000,000.00	1.390	AA	1.390	1,543	06/22/2026
3130AJRE1	7143	Federal Home Loan Bank		06/24/2020	1,736,111.11	1,649,427.08	1,736,111.11	0.750	AA	0.750	1,180	06/24/2025
3130AJRP6	7153	Federal Home Loan Bank		07/01/2020	10,000,000.00	9,406,900.00	9,996,750.97	0.680	AA	0.690	1,186	06/30/2025
3130AJZ36	7185	Federal Home Loan Bank		08/27/2020	10,000,000.00	9,350,500.00	9,994,891.67	0.600	AA	0.615	1,244	08/27/2025
3130AK6H4	7201	Federal Home Loan Bank		09/22/2020	10,000,000.00	9,286,700.00	9,992,355.00	0.500	AA	0.522	1,270	09/22/2025
3130AK6H4	7202	Federal Home Loan Bank		09/22/2020	5,000,000.00	4,643,350.00	4,997,393.75	0.500	AA	0.515	1,270	09/22/2025
3130AKKP0	7275	Federal Home Loan Bank		12/22/2020	10,000,000.00	9,692,600.00	9,994,250.00	0.190	AA	0.223	630	12/22/2023
3130AKKP0	7279	Federal Home Loan Bank		12/24/2020	10,000,000.00	9,692,600.00	9,993,087.20	0.190	AA	0.230	630	12/22/2023
3130AKM29	7293	Federal Home Loan Bank		01/25/2021	10,000,000.00	9,386,200.00	9,992,645.96	0.400	AA	0.423	1,201	07/15/2025
3130AKTT3	7296	Federal Home Loan Bank		01/29/2021	5,000,000.00	4,682,950.00	5,000,000.00	0.400	AA	0.380	1,399	01/29/2026
3130AKMR4	7297	Federal Home Loan Bank		02/03/2021	5,000,000.00	4,735,000.00	4,997,881.86	0.330	AA	0.345	1,020	01/15/2025
3130AL2G8	7303	Federal Home Loan Bank		02/26/2021	10,000,000.00	9,317,900.00	9,929,838.17	0.600	AA	0.785	1,419	02/18/2026
3130ALDJ0	7304	Federal Home Loan Bank		02/26/2021	3,000,000.00	2,848,350.00	2,991,761.90	0.330	AA	0.445	878	08/26/2024
3130ALGR9	7309	Federal Home Loan Bank		03/09/2021	5,000,000.00	4,711,750.00	4,990,172.08	0.850	AA	0.902	1,427	02/26/2026
3130ALU93	7315	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,444,100.00	10,000,000.00	0.750	AA	0.750	1,186	06/30/2025
3130ALV84	7316	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,482,500.00	10,000,000.00	0.550	AA	0.898	1,459	03/30/2026
3130ALTT1	7317	Federal Home Loan Bank		03/30/2021	8,500,000.00	8,043,550.00	8,500,000.00	1.010	AA	1.010	1,459	03/30/2026
3130ALTH7	7318	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,495,700.00	10,000,000.00	0.510	AA	0.510	913	09/30/2024
3130ALUG7	7319	Federal Home Loan Bank		03/31/2021	10,000,000.00	9,530,700.00	10,000,000.00	0.500	AA	0.500	913	09/30/2024
3130ALUD4	7320	Federal Home Loan Bank		03/31/2021	11,000,000.00	10,581,120.00	10,998,872.50	0.375	AA	0.380	790	05/30/2024
3130ALU85	7326	Federal Home Loan Bank		04/08/2021	10,000,000.00	9,459,600.00	9,998,393.97	1.000	AA	1.004	1,459	03/30/2026
3130ALTS3	7327	Federal Home Loan Bank		04/08/2021	6,000,000.00	5,790,660.00	5,996,984.58	0.350	AA	0.375	727	03/28/2024
3130ALU85	7332	Federal Home Loan Bank		04/15/2021	5,000,000.00	4,729,800.00	5,000,000.00	1.000	AA	1.000	1,459	03/30/2026
3130ALU85	7336	Federal Home Loan Bank		04/19/2021	9,000,000.00	8,513,640.00	9,000,000.00	1.000	AA	1.000	1,459	03/30/2026
3130ALYX6	7338	Federal Home Loan Bank		04/21/2021	10,000,000.00	9,479,400.00	10,000,000.00	0.750	AA	0.750	1,116	04/21/2025
3130AM7K2	7344	Federal Home Loan Bank		04/30/2021	10,000,000.00	9,474,200.00	10,000,000.00	0.750	AA	0.997	1,490	04/30/2026
3130AMAM4	7345	Federal Home Loan Bank		04/30/2021	5,000,000.00	4,763,900.00	4,996,939.58	0.500	AA	1.036	1,490	04/30/2026
3130AME24	7348	Federal Home Loan Bank		05/03/2021	10,000,000.00	9,637,200.00	10,000,000.00	0.390	AA	0.390	763	05/03/2024
3130AMJ29	7355	Federal Home Loan Bank		05/25/2021	4,500,000.00	4,240,620.00	4,500,000.00	0.850	AA	0.850	1,426	02/25/2026

**Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity	Maturity Date
Federal Agency Coupon - Callables											
3130AMLL4	7357	Federal Home Loan Bank		05/26/2021	8,000,000.00	7,535,840.00	8,000,000.00	0.950	AA	0.950	1,516 05/26/2026
3130AN3K4	7382	Federal Home Loan Bank		07/07/2021	5,000,000.00	4,715,550.00	5,000,000.00	1.030	AA	1.030	1,558 07/07/2026
3130ANFS4	7384	Federal Home Loan Bank		08/04/2021	10,000,000.00	9,518,000.00	10,000,000.00	0.500	AA	0.500	948 11/04/2024
3130ANKM1	7400	Federal Home Loan Bank		09/07/2021	7,000,000.00	6,579,720.00	7,000,000.00	0.600	AA	0.600	1,153 05/28/2025
3130ANVQ0	7404	Federal Home Loan Bank		09/16/2021	11,000,000.00	10,412,050.00	11,000,000.00	0.900	AA	0.900	1,445 03/16/2026
3130APGT6	7423	Federal Home Loan Bank		11/09/2021	10,000,000.00	9,347,900.00	9,976,984.35	1.150	AA	1.202	1,671 10/28/2026
3130APUB9	7440	Federal Home Loan Bank		12/08/2021	1,800,000.00	1,743,246.00	1,798,418.71	0.750	AA	0.789	829 07/08/2024
3130APUB9	7441	Federal Home Loan Bank		12/08/2021	3,200,000.00	3,099,104.00	3,191,566.45	0.750	AA	0.868	829 07/08/2024
3130APUB9	7442	Federal Home Loan Bank		12/08/2021	15,000,000.00	14,527,050.00	14,990,116.94	0.750	AA	0.779	829 07/08/2024
3130AQCUC5	7454	Federal Home Loan Bank		12/17/2021	15,000,000.00	14,347,800.00	15,000,000.00	1.350	AA	1.350	1,599 08/17/2026
3130AQCT8	7455	Federal Home Loan Bank		12/17/2021	15,000,000.00	14,393,100.00	15,000,000.00	1.330	AA	1.330	1,568 07/17/2026
3130AQCVC3	7456	Federal Home Loan Bank		12/22/2021	15,000,000.00	14,635,050.00	15,000,000.00	0.710	AA	0.710	661 01/22/2024
3130AQHZ9	7470	Federal Home Loan Bank		01/25/2022	10,000,000.00	9,592,500.00	10,000,000.00	1.540	AA	1.540	1,760 01/25/2027
3130AQLH4	7471	Federal Home Loan Bank		01/27/2022	15,000,000.00	14,461,350.00	15,000,000.00	1.450	AA	1.450	1,397 01/27/2026
3130AQWVC3	7475	Federal Home Loan Bank		02/28/2022	10,000,000.00	9,740,100.00	10,000,000.00	2.050	AA	2.050	1,790 02/24/2027
3134GVB31	7128	Federal Home Loan Mortgage Co.		06/08/2020	5,000,000.00	4,707,950.00	4,992,314.13	0.750	AA	0.800	1,153 05/28/2025
3134GVR34	7135	Federal Home Loan Mortgage Co.		06/19/2020	7,200,000.00	6,897,240.00	7,200,000.00	0.500	AA	0.500	808 06/17/2024
3134GWCM6	7171	Federal Home Loan Mortgage Co.		07/24/2020	2,500,000.00	2,427,300.00	2,500,000.00	0.420	AA	0.420	663 01/24/2024
3134GWUP9	7209	Federal Home Loan Mortgage Co.		09/24/2020	5,000,000.00	4,698,250.00	5,000,000.00	0.450	AA	0.450	1,088 03/24/2025
3134GWX35	7213	Federal Home Loan Mortgage Co.		09/29/2020	5,000,000.00	4,697,550.00	5,000,000.00	0.450	AA	0.450	1,092 03/28/2025
3134GWXM3	7217	Federal Home Loan Mortgage Co.		09/30/2020	5,000,000.00	4,667,450.00	5,000,000.00	0.510	AA	0.510	1,216 07/30/2025
3134GWVJ2	7219	Federal Home Loan Mortgage Co.		10/05/2020	10,000,000.00	9,512,900.00	10,000,000.00	0.400	AA	0.400	913 09/30/2024
3134GW3W4	7238	Federal Home Loan Mortgage Co.		10/28/2020	10,000,000.00	9,474,300.00	10,000,000.00	0.410	AA	0.410	941 10/28/2024
3134GXCH5	7249	Federal Home Loan Mortgage Co.		11/25/2020	10,000,000.00	9,385,200.00	10,000,000.00	0.600	AA	0.600	1,334 11/25/2025
3134GXBM5	7257	Federal Home Loan Mortgage Co.		12/02/2020	5,000,000.00	4,661,800.00	4,998,172.75	0.600	AA	0.610	1,321 11/12/2025
3134GDXL5	7263	Federal Home Loan Mortgage Co.		12/10/2020	10,250,000.00	9,783,215.00	10,250,000.00	0.350	AA	0.350	801 06/10/2024
3136G4XV0	7149	Federal Nat'l Mtg. Assoc.		06/30/2020	5,000,000.00	4,713,250.00	5,000,000.00	0.730	AA	0.730	1,186 06/30/2025
3136G4YR8	7160	Federal Nat'l Mtg. Assoc.		07/14/2020	6,475,000.00	6,101,910.50	6,474,574.45	0.700	AA	0.702	1,200 07/14/2025
3136G4Q48	7181	Federal Nat'l Mtg. Assoc.		08/19/2020	10,000,000.00	9,374,700.00	9,993,233.33	0.600	AA	0.620	1,236 08/19/2025
3135G06A6	7228	Federal Nat'l Mtg. Assoc.		10/20/2020	10,000,000.00	9,309,600.00	10,000,000.00	0.580	AA	0.580	1,298 10/20/2025
3135GA3X7	7242	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,386,900.00	10,000,000.00	0.570	AA	0.570	1,326 11/17/2025
3135GA3C3	7243	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,594,100.00	9,996,352.38	0.350	AA	0.367	777 05/17/2024
3135GA4P3	7244	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,368,700.00	10,000,000.00	0.650	AA	0.650	1,327 11/18/2025
3135G06E8	7245	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,483,900.00	9,996,054.17	0.420	AA	0.435	962 11/18/2024
3135GAC90	7292	Federal Nat'l Mtg. Assoc.		01/25/2021	10,000,000.00	9,504,000.00	9,998,352.00	0.250	AA	0.257	836 07/15/2024
Subtotal and Average			805,333,555.20		818,161,111.11	778,212,032.58	817,793,063.95		0.653	1,101	

Quarterly
Portfolio Management
Portfolio Details - Investments
March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity
Total and Average			2,091,555,837.74		2,277,067,610.11	2,204,195,551.58	2,268,107,796.43			0.610 710



County Pool 2021-2022 Purchases Report Sorted by Fund - Fund January 1, 2022 - March 31, 2022

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
912796L64	7458	1	ATD	USTR	20,000,000.00	01/04/2022	08/11 - At Maturity	19,977,735.00		0.183	08/11/2022	0.186	19,986,580.00
91282CAC5	7459	1	TRC	USTR	10,000,000.00	01/04/2022	01/31 - 07/31	9,995,703.13	Received	0.125	07/31/2022	0.200	9,997,500.38
912796P37	7461	1	ATD	USTR	15,000,000.00	01/06/2022	04/28 - At Maturity	14,996,500.00		0.075	04/28/2022	0.076	14,999,156.25
912796R68	7462	1	ATD	USTR	15,000,000.00	01/06/2022	07/07 - At Maturity	14,984,075.00		0.210	07/07/2022	0.213	14,991,512.50
91282CAG6	7463	1	TRC	USTR	15,000,000.00	01/06/2022	02/28 - 08/31	14,989,453.13	Received	0.125	08/31/2022	0.234	14,993,235.76
912796M89	7464	1	ATD	USTR	15,000,000.00	01/06/2022	10/06 - At Maturity	14,970,993.75		0.255	10/06/2022	0.259	14,980,025.00
91282CCT6	7465	1	TRC	USTR	10,000,000.00	01/10/2022	02/15 - 08/15	9,822,656.25	Received	0.375	08/15/2024	1.069	9,837,809.04
91282CCP4	7466	1	TRC	USTR	10,000,000.00	01/10/2022	01/31 - 07/31	9,623,437.50	Received	0.625	07/31/2026	1.483	9,641,778.79
91282CAB7	7467	1	TRC	USTR	10,000,000.00	01/10/2022	01/31 - 07/31	9,631,250.00	Received	0.250	07/31/2025	1.314	9,654,261.36
91282CCP4	7468	1	TRC	USTR	10,000,000.00	01/19/2022	01/31 - 07/31	9,572,265.63	Received	0.625	07/31/2026	1.607	9,590,885.26
9128282A7	7469	1	TRC	USTR	10,000,000.00	01/19/2022	02/15 - 08/15	9,956,250.00	Received	1.500	08/15/2026	1.600	9,958,137.36
3130AQHZ9	7470	1	MC1	FHLB	10,000,000.00	01/25/2022	07/25 - 01/25	10,000,000.00		1.540	01/25/2027	1.540	10,000,000.00
3130AQLH4	7471	1	MC1	FHLB	15,000,000.00	01/27/2022	07/27 - 01/27	15,000,000.00		1.450	01/27/2026	1.450	15,000,000.00
912796V89	7472	1	ATD	USTR	10,000,000.00	02/10/2022	06/07 - At Maturity	9,987,650.00		0.380	06/07/2022	0.386	9,992,927.78
91282CCL3	7473	1	TRC	USTR	10,000,000.00	02/17/2022	07/15 - 01/15	9,696,875.00	3,418.51	0.375	07/15/2024	1.664	9,711,703.64
912796W21	7474	1	ATD	USTR	10,000,000.00	02/22/2022	06/21 - At Maturity	9,982,150.00		0.540	06/21/2022	0.548	9,987,850.00
3130AQWC3	7475	1	MC1	FHLB	10,000,000.00	02/28/2022	08/24 - 02/24	10,000,000.00		2.050	02/24/2027	2.050	10,000,000.00
912796R50	7476	1	ATD	USTR	10,000,000.00	03/02/2022	06/30 - At Maturity	9,988,000.00		0.360	06/30/2022	0.365	9,991,000.00
3133ENPY0	7477	1	FAC	FFCB	5,000,000.00	03/04/2022	08/25 - 02/25	5,000,000.00	2,187.50	1.750	02/25/2025	1.750	5,000,000.00
912796U72	7478	1	ATD	USTR	10,000,000.00	03/22/2022	05/03 - At Maturity	9,997,666.67		0.200	05/03/2022	0.203	9,998,222.22
912796S42	7479	1	ATD	USTR	10,000,000.00	03/28/2022	07/21 - At Maturity	9,980,034.72		0.625	07/21/2022	0.635	9,980,729.16
912796S67	7480	1	ATD	USTR	10,000,000.00	03/28/2022	08/04 - At Maturity	9,974,558.33		0.710	08/04/2022	0.722	9,975,347.22
3137EAEU9	7481	1	FAC	FHLMC	15,000,000.00	03/31/2022	07/21 - 01/21	13,986,900.00	10,937.50	0.375	07/21/2025	2.517	13,986,900.00
912796S42	7482	1	ATD	USTR	10,000,000.00	03/31/2022	07/21 - At Maturity	9,980,240.00		0.635	07/21/2022	0.645	9,980,416.43
912796S67	7483	1	ATD	USTR	10,000,000.00	03/31/2022	08/04 - At Maturity	9,973,050.00		0.770	08/04/2022	0.783	9,973,263.89
912796S67	7484	1	ATD	USTR	10,000,000.00	03/31/2022	08/04 - At Maturity	9,972,875.00		0.775	08/04/2022	0.788	9,973,090.28
912796S67	7485	1	ATD	USTR	10,000,000.00	03/31/2022	08/04 - At Maturity	9,973,155.00		0.767	08/04/2022	0.780	9,973,368.06
91282CDS7	7486	1	TRC	USTR	20,000,000.00	03/31/2022	07/15 - 01/15	19,284,375.00	46,616.02	1.125	01/15/2025	2.458	19,285,075.91
91282CDS7	7487	1	TRC	USTR	20,000,000.00	03/31/2022	07/15 - 01/15	19,284,375.00	46,616.02	1.125	01/15/2025	2.458	19,285,075.91
Subtotal					345,000,000.00			340,582,224.11	109,775.55				340,725,852.20
Total Purchases					345,000,000.00			340,582,224.11	109,775.55				340,725,852.20

Received = Accrued Interest at Purchase was received by report ending date.



County Pool 2021-2022
Maturity Report
Sorted by Maturity Date
 Amounts due during January 1, 2022 - March 31, 2022

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912796Q51	7431	1	ATD	USTR	10,000,000.00	01/04/2022	11/17/2021	0.040	10,000,000.00	0.00	10,000,000.00	0.00
313385RL2	7376	1	AFD	FHLBDN	10,000,000.00	01/06/2022	06/30/2021	0.030	10,000,000.00	0.00	10,000,000.00	0.00
912796K65	7385	1	ATD	USTR	10,000,000.00	01/06/2022	08/04/2021	0.040	10,000,000.00	0.00	10,000,000.00	0.00
912796Q77	7436	1	ATD	USTR	10,000,000.00	01/18/2022	11/29/2021	0.036	10,000,000.00	0.00	10,000,000.00	0.00
313385SA5	7377	1	AFD	FHLB	10,000,000.00	01/20/2022	06/30/2021	0.030	10,000,000.00	0.00	10,000,000.00	0.00
912796K81	7391	1	ATD	USTR	5,000,000.00	01/20/2022	08/19/2021	0.038	5,000,000.00	0.00	5,000,000.00	0.00
912796C31	7361	1	ATD	USTR	10,000,000.00	01/27/2022	06/10/2021	0.020	10,000,000.00	0.00	10,000,000.00	0.00
912796C31	7389	1	ATD	USTR	10,000,000.00	01/27/2022	08/13/2021	0.043	10,000,000.00	0.00	10,000,000.00	0.00
313385SN7	7366	1	AFD	FHLB	10,000,000.00	02/01/2022	06/22/2021	0.040	10,000,000.00	0.00	10,000,000.00	0.00
313385SQ0	7367	1	AFD	FHLB	10,000,000.00	02/03/2022	06/22/2021	0.040	10,000,000.00	0.00	10,000,000.00	0.00
912796K99	7386	1	ATD	USTR	10,000,000.00	02/03/2022	08/05/2021	0.043	10,000,000.00	0.00	10,000,000.00	0.00
313313SV1	7360	1	AFD	FFCBDN	10,000,000.00	02/08/2022	06/03/2021	0.030	10,000,000.00	0.00	10,000,000.00	0.00
313313TC2	7349	1	AFD	FFCBDN	10,000,000.00	02/15/2022	05/05/2021	0.050	10,000,000.00	0.00	10,000,000.00	0.00
912796L80	7390	1	ATD	USTR	5,000,000.00	02/17/2022	08/19/2021	0.044	5,000,000.00	0.00	5,000,000.00	0.00
912796D30	7331	1	ATD	USTR	5,000,000.00	02/24/2022	04/15/2021	0.048	5,000,000.00	0.00	5,000,000.00	0.00
313313TN8	7340	1	AFD	FFCBDN	10,000,000.00	02/25/2022	04/26/2021	0.060	10,000,000.00	0.00	10,000,000.00	0.00
313313TR9	7351	1	AFD	FFCBDN	10,000,000.00	02/28/2022	05/07/2021	0.050	10,000,000.00	0.00	10,000,000.00	0.00
3134GA3Q5	6248	1	FAC	FHLMC	1,840,000.00	02/28/2022	02/28/2017	2.050	1,840,000.00	18,860.00	1,858,860.00	18,860.00
313385TU0	7369	1	AFD	FHLBDN	15,000,000.00	03/03/2022	06/25/2021	0.030	15,000,000.00	0.00	15,000,000.00	0.00
313313UJ5	7350	1	AFD	FCDN	10,000,000.00	03/17/2022	05/07/2021	0.050	10,000,000.00	0.00	10,000,000.00	0.00
Total Maturities					181,840,000.00				181,840,000.00	18,860.00	181,858,860.00	18,860.00



County Pool 2021-2022
Sales/Call Report
Sorted by Maturity Date - Fund
January 1, 2022 - March 31, 2022

CUSIP	Investment #	Fund	Issuer Sec. Type	Purchase Date	Redem. Date Matur. Date	Par Value	Rate at Redem.	Book Value at Redem.	Redemption Principal	Redemption Interest	Total Amount	Net income
01/10/2025												
3134GUQ94	7067	1	FHLMC MC1	01/10/2020	01/10/2022 01/10/2025	10,000,000.00	1.800	10,000,000.00	10,000,000.00	90,000.00	10,090,000.00 Call	90,000.00
Subtotal						10,000,000.00		10,000,000.00	10,000,000.00	90,000.00	10,090,000.00	90,000.00
Total Sales						10,000,000.00		10,000,000.00	10,000,000.00	90,000.00	10,090,000.00	90,000.00