

**RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
COUNTY OF SANTA BARBARA STATE OF CALIFORNIA, AS THE
SUCCESSOR AGENCY TO THE FORMER COUNTY OF SANTA BARBARA
REDEVELOPMENT AGENCY**

**IN THE MATTER OF ADOPTING THE BUDGET FOR FISCAL YEAR 2025-26
FOR THE COUNTY OF SANTA BARBARA AS SUCCESSOR AGENCY TO THE
FORMER COUNTY OF SANTA BARBARA REDEVELOPMENT AGENCY**

RESOLUTION NO. 25-

WHEREAS, the Board of Supervisors of the County of Santa Barbara, State of California, has been meeting from time to time and holding public hearings at such meetings for the discussion and consideration of the recommended budget for the 2025-26 fiscal year for the County of Santa Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency, all pursuant to notice and the provisions of law, said public hearings having commenced on June 17, 2025, and concluded not later than June 30, 2025, pursuant to the requirements of Sections 29064(c) and 29080 through 29092 of the Government Code of the State of California; and

WHEREAS, said Board of Supervisors has met pursuant to such published notice and heard all members of the general public and officials present regarding the matters aforesaid and has considered, made and settled all revisions of, deductions from, and increases or additions to the recommended budget which it deems advisable; and

WHEREAS, the record is in final form in the possession of the Santa Barbara County Clerk of the Board of Supervisors and Auditor-Controller, which meets requirements set forth in Government Code Section 29089, and the public hearing on said budget being now finally closed, and the meetings thereon finally concluded;

NOW THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Santa Barbara, State of California, as the Successor Agency to the former County of Santa Barbara Redevelopment Agency, that said budget as so increased, modified, revised and finally settled shall be, and the same hereby is adopted as the budget for the 2025-26

1 fiscal year for the County of Santa Barbara as **Successor Agency to the former County of**
2 **Santa Barbara Redevelopment Agency** whose affairs are financed and under the
3 supervision of the Board of Supervisors; and that said budget document was presented to the
4 Board of Supervisors at a public meeting and made a part of this resolution as though set
5 forth in full pursuant to Government Code Section 29090.

6 **BE IT FURTHER RESOLVED** that the Auditor-Controller, in compiling the Final
7 Budget, is authorized to make ministerial budget changes and to transfer appropriations to or
8 from fund balance components and contingencies to balance the budget for the County of
9 Santa Barbara as **Successor Agency to the former County of Santa Barbara**
10 **Redevelopment Agency** funds governed by the Board of Supervisors.

11 **BE IT FURTHER RESOLVED** that the Auditor-Controller is authorized to make
12 adjustments to the final budget of the County of Santa Barbara as Successor Agency to the
13 former County of Santa Barbara Redevelopment Agency throughout fiscal year 2025-26 for
14 line item accounts 3381 Unrealized Gain/Loss on Investments and 9897 Unrealized Gains to
15 properly record changes in the fair value of investments.

16 **BE IT FURTHER RESOLVED** that the Auditor-Controller is authorized to make
17 adjustments to the final budget of the County of Santa Barbara as Successor Agency to the
18 former County of Santa Barbara Redevelopment Agency throughout fiscal year 2025-26 for
19 line item account 3380 Interest Income and various fund balance accounts in order to
20 properly record fund balance increases in operating funds due to interest income in the
21 underlying agency fund.

22 **BE IT FURTHER RESOLVED** that the Auditor-Controller and County Executive
23 Officer are authorized to make any adjustments to the final budget of the County of Santa
24 Barbara as Successor Agency to the former County of Santa Barbara Redevelopment Agency
25 for fiscal year 2025-26 in order to comply with any Governmental Accounting Standards

1 Board Pronouncements or to conform the budget to Generally Accepted Accounting
2 Principles.

3 **PASSED, APPROVED, AND ADOPTED** by reference in accordance with
4 Government Code Section 29090 by the Board of Supervisors of the County of Santa
5 Barbara, State of California, this _____ day of June 2025 by the following vote:

6 AYES:

7 NOES:

8 ABSENT:

9 ATTEST:
Mona Miyasato
Clerk of the Board

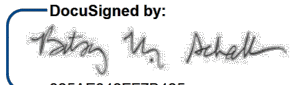
Laura Capps, Chair
Board of Supervisors

BY: _____

APPROVED AS TO FORM:
Rachel Van Mullem
County Counsel

APPROVED AS TO
ACCOUNTING FORM
Betsy Schaffer, CPA, CPFO
Auditor-Controller

Signed by:
BY: 
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County Counsel

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Auditor-Controller