

Fiscal Year 2013-2014

**Third Quarter
Financial Status Report**

*5/20/2014
Issued by the
County Executive Office and
Auditor-Controller*



Third Quarter Financial Status Report

- Attachment A = General Fund
- Attachment B = Special Revenue & Other Funds +\$11.7M; excluding General Fund
- Overall General Fund is positive +\$3.0M;
 - General Revenues +\$2.0M
- Most Special Revenue Funds at or above target
- Mental Health projecting deficit
- Northern Branch Jail- Overall Project Costs on Budget

Quarterly Financial Update Signal Chart

For Quarter ending March 31, 2014

- Actuals Are Generally Tracking Budget
- ▲ Actuals Materially Vary from Budget-Positive
- ▼ Actuals Materially Vary from Budget-Negative
- Actuals Expected to End Year in Deficit

General Fund		Parks	
●	Board of Supervisors	●	Capital
●	County Executive Office	●	Providence Landing CFD
●	County Counsel	Planning and Development	
●	District Attorney	●	Fish and Game
●	Probation	●	Petroleum
●	Public Defender	●	CREF
▲	Courts	Public Works	
■	Sheriff	●	Roads
▲	Public Health	●	Resource Recovery and Waste Mgt.
▲	Agriculture Commissioner	●	CSA 3 - Goleta
●	Parks	●	Flood Control
▲	Planning and Development	●	North County Lighting
●	Public Works	●	Laguna Sanitation
●	Housing & Commt. Devmnt.	●	Water Agency
●	Community Services Dept.	Housing & Commt. Devmnt.	
●	Auditor Controller	●	CDBG
●	Clerk-Recorder-Assessor	●	Affordable Housing
●	General Services	●	HOME
●	Human Resources	●	Municipal Energy Financing
●	Treasurer-Tax Collector	●	Orcutt CFD
●	General County Programs	●	Low/Mod Inc Housing Asset Fund
●	Debt Service	General Services	
Other Funds		●	Capital
Fire		●	Special Aviation
▲	Fire Protection	▲	Vehicles
Sheriff		●	Information Technology
●	Inmate Welfare	●	Communications
Public Health		●	Utilities
▲	Health Care	CEO-Human Resources	
●	Tobacco Settlement	●	County Unemployment Insurance
ADMHS		●	Dental Insurance
■	Mental Health Services	●	Medical Malpractice Insurance
●	Mental Health Services Act	▲	Workers' Comp Insurance
●	Alcohol and Drug Programs	●	County Liability Insurance
Social Services		Treasurer-Tax Collector	
▲	Social Services	●	Debt Service
●	IHSS Public Authority	General County Programs	
Child Support		●	Public and Educational Access
●	Child Support Services	●	Criminal Justice Facility Const.
Sheriff		●	Courthouse Construction
●	Capital Projects - Jail	First Five	
		●	First Five Child & Families Comm.

Variances: General Fund by Category

(Attachment A)

General Fund: +\$3.0M:

- General Revenues: +\$2.0M:
 - Property in lieu of Tax (PILT) +\$1.7M*
 - Previously recognized +\$4.0M (Q2)
- Charges for Services: -\$1.7M
- Salary and Benefit: +\$4.0M
 - Savings in S&B is offset by reduction of reimbursements in Charges for Services

* \$1.7M targeted for designation to program restoration for one time allocation in FY 2014-15.

Variations: General Revenue

Discretionary General Revenue Summary (in thousands):				
Source	Adopted FY 2013-14	Adjusted FY 2013-14	Projected FY 2013-14	Variance Proj. vs. Adjusted
Significant Property Taxes	\$ 179,362	\$ 183,036	\$ 183,275	\$ 240
RDA Dissolution Proceeds - One time	-	372	372	0
RDA Prop. Tax - Ongoing	4,260	4,809	4,534	(275)
Fire: Trans Tax	(7,053)	(7,053)	(7,243)	(190)
Subtotal Property Taxes	\$ 176,569	\$ 181,164	\$ 180,939	\$ (225)
Cost Allocation Services	7,296	7,296	7,296	0
Local Sales Tax	6,932	6,932	7,037	105
Transient Occupancy Tax	6,825	7,100	7,464	364
Payments in Lieu of Tax	18	18	1,718	1,700
All Other	8,711	8,352	8,431	78
Total Discretionary Revenues	\$ 206,352	\$ 210,863	\$ 212,885	\$ 2,022

Variances: General Fund by Department (Attachment A)


(in thousands)

General Fund Variances by Department:

General Revenues	\$ 2,005
Sheriff	(1,043)
Ag Commissioner	546
P&D	542
All Other	<u>958</u>
Total General Fund Depts.	<u>\$ 3,008</u>


Variiances: General Fund by Department (Attachment A)

- Sheriff: -\$1.0M deficit
 - Salary and Benefits, non-overtime +\$3.2M
 - Overtime -\$4.0M
 - Services and Supplies -\$0.3M




Variances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- SR and Other funds +\$11.7M (w/o General Fund)
- ADMHS Mental Health Services Fund (0044):
-\$0.9M deficit, expected to increase to -\$1.6M
 - Inpatient contract beds -\$1.6M
 - Extra Help -\$0.6M
 - Partially offset by increased Medi-Cal and ACA revenues
 - Nursing shortages



Variiances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- Health Care (0042): +\$1.5M
 - Medically Indigent Adult (MIA) program savings, Vacancies & use of generic drugs
- Mental Health Services Act (0048): +\$621k
 - Expected to end year at budget, timing issue
- Social Services (0055): +\$514k
 - Vacancies and delayed ACA hiring
 - Lower State and Fed revenue reimbursements



Variiances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- Court Special Services (0069): +\$644k
 - Lower than anticipated costs for multi-defendant cases
- General Services Vehicle Operations (1900): +\$677k
 - Fuel cost savings
- County Workers Compensation Insurance (1911): +\$2.8M
 - Positive actuarial adjustment +\$2.1M
 - Increased revenues of +\$600k

Variiances: Special Revenue & Other Funds (Attachment B, Pages 1-3)

- County Liability-Self Insurance (1912): +\$2.4M
 - Expected to end year at budget, timing difference
- Fire Protection District Fund (2280): +\$3.0M
 - Property tax growth +\$1.3M
 - Incident reimbursement +\$825k
 - Salary & Benefit savings

Summary

- Signal Chart: 65 of 67 budget units on or above target
- General Fund favorable variance \$3.0M
- General Revenue positive \$2.0M
- Projected negative variances:
 - Sheriff's Department
 - Returning June 3rd with Budget Revision Request
 - Mental Health Fund



Recommended Actions

- That the Board of Supervisors accept and file, per the provisions of Government Code Section 29126.2, the Fiscal Year 2013-2014 Third Quarter Budget and Financial Update as of March 31, 2014, showing the status of appropriations and financing for all departmental budgets adopted by the Board of Supervisors.