

Rice Ranch First Amendment to Agreement to Provide Affordable Low Income Housing and Workforce Housing

Orcutt, District 4

County of Santa Barbara

Community Services Department

Division of Housing and Community Development

Board of Supervisors

July 10, 2012



First Amendment Proposal

- Rice Ranch project approved by Board in 2003
- Approved for 725 residential units, 146 are affordable units
- Original Agreements were executed in 2007; required the affordable units to be built concurrently w/ market rate units (1 affordable for every 1 market rate unit)
- Based upon Board approval of the amendment:
 - Requirement to build 146 affordable units does not change
 - Beginning with the 182nd market rate unit, 3 affordable units required to be built for every 8 market rate units



Recommendations

- **Approve and authorize the Chair to execute Amendment No. 1 to the Agreement for Rice Ranch Ventures, LLC;**
- **Direct Community Services Department staff to record Amendment No. 1; and**
- **Determine that no subsequent Environmental Impact Report or Negative Declaration shall be prepared for this project pursuant to California Environmental Quality Act (CEQA) Guidelines Section 15162.**

