



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Treasurer-Tax Collector
Department No.: 065
For Agenda Of: 6/18/2019
Placement: Administrative
Estimated Time:
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors

FROM: Department Harry E. Hagen, CPA, CPFO, ACPFIM, CFIP, CGIP
Director(s) 568-2490
Contact Info: Jennifer C. Christensen, JD MBA CPFO CFIP, Chief Investment Officer
568-2925

SUBJECT: Treasury Oversight Committee Appointment

County Counsel Concurrence

As to form: N/A

Other Concurrence: N/A

As to form: Select_Concurrence

Recommended Actions:

That the Board of Supervisors approves the appointment of the following member to the Treasury Oversight Committee pursuant to Government Code Section 27132:

Eric D. Smith, Allan Hancock Joint Community College District

Summary Text:

The County Treasurer recommends Eric D. Smith for inclusion on the Treasury Oversight Committee.

Per Government Code 27132, this member has been nominated by the County Treasurer and is to be confirmed by the Board of Supervisors.

The following members, previously nominated, will also continue to serve:

- Jenelle Williams, District Financial Advisor, Santa Barbara County Education Office
- Fred Gaeden, CPA, Public Member with academic background in finance
- Craig Geyer, Special Districts Member
- Mona Miyasato, County Executive Officer

Background:

The Treasury Oversight Committee promotes the public interest and is government by California Government Code sections 27130 through 27133.

In accordance with the county's Investment Policy Statement, the Treasury Oversight Committee shall consist of between three and eleven members nominated by the Treasurer and confirmed by the Board of Supervisors. Any changes to the Investment Policy Statement shall be reviewed by the Treasury Oversight Committee.

Pursuant to California Government Code Section 27137, the county treasury oversight committee is not allowed to direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the county treasury.

Fiscal and Facilities Impacts:

No fiscal impacts.

Fiscal Analysis:

N/A

Key Contract Risks:

N/A

Special Instructions:

Please forward a copy of the minute order to Jennifer Christensen.

Attachments:

None

Authored by:

Dan A. Chandler CPA CFIP CGIP, Investment Officer