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August 19, 2016

**NOMAD VILLAGE MOBILEHOME PARK  
HOMEOWNERS' POST-HEARING BRIEF**

**BEFORE STEPHEN BIERSMITH, ESQ.  
ARBITRATION REMAND HEARING  
ON AUGUST 10, 2016**

8/19/2016

Homeowners' Post-Hearing Brief

Homeowners re-allege and reassert their 2016 Petition for Review by the Board of Supervisors.

Management's pre-hearing brief contains numerous misrepresentations of judicial rulings and ordinance standards that have a direct impact upon the arbitrator's duty and ability to conform to all applicable law and to make informed, impartial decisions supported by adequate findings from the evidence presented by the homeowners, as well as management.

**Management hearing brief on remand re: ex parte**

P4L4: "The Santa Barbara Superior Court later found these communications to have been 'improper' and 'inappropriate' and in violation of the law."

False: Below is the actual conclusion on the subject. 6.17.2014 Anderle Ruling Image 1:

Based upon the discussion below with respect to the substantive merits of the writ petition, the court concludes that no prejudice or intentional and heinous misconduct has here occurred by the ex parte communications, and that after an examination of the entire record, it is not reasonably probable that a result more favorable to petitioners would have been reached in the absence of the misconduct.

**Management hearing brief on remand re: order on writ**

P4L13: "...the Court ruled in favor of Park Management and against the Board and the homeowners and set aside the Board's illegal order vacating the rent increases, and remanded the matter to the Board to rescind its illegal order vacating the Arbitration Award and to remand to the Arbitrator for further proceedings consistent with the law and the Court's Order."

False: Below is Judge Anderle's actual conclusion. 6.17.2014 Anderle Ruling Image 2:

#### (4) Disposition

Award Nos. 1, 10, 13 and 14 are not at issue in this petition. As discussed above, the challenge to the Board's ruling on Award No. 3 is moot. The court will deny the petition as to Award Nos. 2 and 9, finding no abuse of discretion. Based upon the foregoing, the court concludes that the Board has prejudicially abused its discretion by not proceeding in the manner required by law as to Award Nos. 4, 5, 6, 7, 8, 11, and 12. The court will grant the petition as to these Awards, and mandate that the Board vacate its reversal of these Awards, and, on reconsideration, exercise its discretion in the manner required by law.

Anderle's ruling is silent in its disposition as to the homeowners. The board then followed the judge's ruling and exercised its own discretion, per the express disposition of the ruling, rather than management's contorted logic and understanding.

#### **Management hearing brief on remand re: awards 8 and 11**

P4L27: "The remand of Awards numbered 8 and 11 was contrary to the Court order and contrary to the Board's own legal counsel's direction, since the Board was simply ordered to set aside its order vacating those awards so that the Arbitration Award was reinstated."

False: Below is Judge Anderle's actual conclusion. 6.17.2014 Anderle Ruling Images 3 and 4:

Thus, the supplemental assessment reflects an increase in property taxes within the meaning of section 11A-5(f)(1) of the Ordinance. To the extent that the Board's reversal of Award No. 8 was based a determination that the arbitrator abused his discretion by considering the supplemental property tax assessments because supplemental property tax assessments were not proper subjects of consideration under section 11A-5(f)(1), the Board's findings to that extent do not support its reversal of Award No. 8.

The Board did not proceed in the manner required by law by reversing Award No. 11 on the grounds that these legal fees were not to be considered by the arbitrator under the terms of the Ordinance.

Homeowners reincorporate Image 2.

Judge Anderle's award mandates that the board reconsider based on his conclusion that the supplemental tax assessments and the legal fees are to be considered as ordinary operating expenses under §11A-5(f)(1).

Nowhere does Judge Anderle’s award require or demand that the 2011 arbitration award be reinstated, nor does management explain where the board has the power or discretion to merely reinstate the arbitrator’s award without judicially mandated reconsideration. Had the judge desired to reinstate the 2011 award, he would have done so.

#### **Management hearing brief on remand re: July 19, 2016 appeal**

P5L22: “Other homeowners addressed the Board demanding that the Board vacate elements of the initial arbitration award that **had already been upheld by the Superior Court.**”

False. The court required the board to reconsider based on, and incorporating, its narrow findings. The only elements of the initial award that were upheld were #2 (ground rents) and #9 (uncompensated increases), along with confirming the board’s reversal of #5 (capital improvements and expenses). It is inconceivable that the homeowners would “demand” vacating these elements.

#### **Management hearing brief on remand re: amortization rate**

P6L22: “The Court and the Board found that the Arbitrator's findings were sufficient to support the award. Accordingly, there are no grounds to change this award.”

False. The board went into lengthy discussions regarding finding abuse of discretion on this award. County counsel discouraged them at every point due to fear of being sued, once again, by management. The board actually found “Because amortization is based upon the useful life of capital improvements and capital expenses (County Code §11A-6(a)(2); (b)(2)) and other remanded Awards are temporary increases related to capital improvements and capital expenses which may be adjusted upon remand, the Board of Supervisors also remands Award 4 to the Arbitrator in light of the reconsideration of other Awards.”

6.17.2014 Anderle Ruling Images 5 and 6:

|The arbitrator provided no findings or analysis to support this award apart from the award itself. (1 |

years.” The Ordinance provides for amortization over the useful life of a capital expense. (S.B. County Code, ch. 11A, § 11A-6(b)(2).) The Ordinance otherwise provides no guidance as to either

Based on the above, the arbitrator must support any amortization period and any interest rate awarded, limited to capital improvements and capital expenses only, regardless whether or not there was a finding of abuse.

### **Management hearing brief on remand re: award 5 alleged capital assets**

P7L8, regarding the \$62,145.55: “The Ordinance permits that the costs of capital improvements and expenses, including reasonable financing costs, may be passed on to homeowners at the time of an annual rent increase (S.B. County Code, 11 ch. 11A, §11A), and these cost items clearly qualify.”

False: Below is Judge Anderle’s actual conclusion. 6.17.2014 Anderle Ruling Image 7:

At the arbitration hearing, petitioners made two claims for an increase in rent based upon capital improvements and capital expenses. Petitioners sought an increase in rent based upon \$62,145.55 in capital improvement expenses previous incurred. (2 AR 418 [exhibit J]; 4 AR 1168.) Petitioners also sought an increase in rent based upon the \$320,000 in the escrow account and for which petitioners had received proposals. (2 AR 499-504 [exhibit M]; 4 AR 1125, 1145, 1158.) Ken

Judge Anderle clearly stated that these were two separate claims. He went on to incorrectly state that “The arbitrator treated all of the expenses together, without making findings specific to the \$62,145.55...” The \$62,145.55 was never legally, or otherwise, noticed as part of any rent increase sent to ALL homeowners, as required by law, in Exhibit A and Exhibit C. As an un-noticed, illegal increase sought subsequent to and extraneous to the 90-day notification requirement to each of the 150 homeowners, the arbitrator does not have discretion to consider a separate and additional \$62,145.55 increase.

§11A-5(j): The total increase shall not exceed the amount in management's notice of rent increase.

The arbitrator is aware of the fact that this \$62,145.55 was never noticed, and the awarding of these expenses would, therefore, necessarily be in excess of the notice of rent increase.

The homeowners previously objected in total as these items are not capital, not noticed, include health and safety violations, as also shown in Mr. Ballantine’s line-item invoicing, and are expenses billed to entities other than management. Management’s Exhibit K Image 8:

Owner: BELL TRUST 8/12/91 4326 CALLE REAL SANTA BARBARA 93110 APN: 059-240-008	123 E Anapamu St Santa Barbara, California 93101-2058	Type: Building Violation Sub-Type: Building Without Permit Category: Residential Office Code: Santa Barbara
Permit Number: 03BDV-00000-00241	Contact: DONOVAN ELECTRIC Relationship: Agent for Contractor	Payment Date: 08/14/2009
Receipt Number: 86573	<u>Receipt</u>	
<u>Fee Description</u> Building Engr Inspector III (hourly rate)		<u>Payment Amount Applied</u> 1,557.49

Managements own documentation shows payment for the county engineer’s time on one of the violations contained in violation case 03BDV-00000-00241. It also shows that it was billed to, and presumably paid by, Bell Trust. The awarding of a rent increase based on this alleged evidence is a violation of California state law.

*California Civil Code 798.39.5. (a)(1):*

*The management shall not charge or impose upon a homeowner any fee or increase in rent which reflects the cost to the management of any fine, forfeiture, penalty, money damages, or fee assessed or awarded by a court of law or an enforcement agency against the management for a violation of this chapter or Part 2.1. (commencing with Section 18200) of Division 13 of the Health and Safety Code, including any attorney’s fees and costs incurred by the management in connection therewith.*

The arbitrator must make a finding of fact, per the county’s instructions, including findings that overcome the evidence presented by homeowners and management’s own documents disputing its claim that these are capital improvements.

**Management hearing brief on remand re: award 6 alleged capital assets**

P8L22: “The itemized statement (Exhibit Q) has entries supporting at least \$25,000 in legal time spent on issues related to the capital items of the Park, and were reasonably and actually incurred by Park Management.”

False: Below is Judge Anderle's actual discussion. 6.17.2014 Anderle Ruling Image 9:

Thus, where professional fees may be correctly categorized as a cost of either a capital improvement or capital expense, such fees may be passed on.

However, the arbitrator does not identify which professional fees are awarded and which professional fees are not except by the total amount awarded. In light of the arbitrator's lack of findings in awarding capital improvement and capital expense costs, discussed above, which will be the subject of further proceedings, the arbitrator's findings here may have been influenced by its erroneous determination as to the \$320,000 escrow funds. Remand is appropriate as to this award as well.

The judge's ruling, along with the county's finding, requires the arbitrator to provide the line items that make up the award and to, necessarily, define the actual capital asset that was purchased or manufactured.

The arbitrator's legal findings should discuss management's May 2010 lawsuit against the county (management's exhibit Q Image 10):

11-May-10 Courier: Filing Writ of Mandate in Santa Barbara Superior Court	\$30.00
11-May-10 Copies of Writ of Mandate	\$15.50
11-May-10 Santa Barbara Superior Court Fee for filing Writ of Mandate	\$355.00

And many line items dealing with health and safety violations, violating California Civil Code 798.39.5 (management's exhibit K Image 11):

26-May-10 Further preparation for hearing; T-call: Von Dolen; Represent client at hearing at County on issue regarding administrative fine and violations; Review County documents; Notes to file; Confer w/ Von Dolen; Confer w/ County Counsel	3.5
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**Management hearing brief on remand re: award 7 alleged capital assets**

P9L17: "The \$40,000 awarded reflects compensation for a large portion of the expense of the Plans and drawings, and excludes any permit fees, which may have become stale. (Exhibits J and L.)"

False: Below is Judge Anderle's actual conclusion. 6.17.2014 Anderle Ruling Image 12:

As County points out, the arbitrator did not identify in his findings how the total was reduced to \$40,000, as for example, whether particular items were disallowed or whether the total was simply adjusted. Especially in light of the above discussion regarding the lack of findings as to permissible capital improvements and capital expenses, the arbitrator's findings are insufficient to determine whether the allowed fees are or are not "costs" of capital improvements or capital expenses as permitted by the Ordinance. In addition, the arbitrator's findings here may have been influenced by its erroneous determination as to the \$320,000 escrow funds. Remand is appropriate as to this award, too.

The judge's ruling, along with the county's finding, requires the arbitrator to provide the line items that make up the award and to, necessarily, define the actual capital asset that was purchased or manufactured.

The arbitrator's finding must address homeowners' evidence that there was no monetary transaction and that management's financial statements (management's Exhibit N) prove no transaction ever occurred.

Management's evidence further provides for the mere copying of old documents (from prior owner Norm Bremmer) to be represented to homeowners, rather than a negotiation for "valuable documents" (management's Exhibit K Image 13):

30-Nov-08	T-call: Norm Bremer regarding copies of plans (L/M); Draft, revise and finalize letter to Taylor's attorney regarding status, etc.; Draft & finalize e-mail to client	1.0
4-May-10	Review e-mails and voice mail from Ruben Garcia, Norm Bremer to review what financial records he has, etc.; he will review and call back; Notes to file	1.0
10-Feb-11	T-call: Norm Bremer, prior operator of Park and attorney Bartlett; T-call: Ken Waterhouse, Michael St. John regarding homeowner meeting preparation, documents, etc.	1.2

### **Management hearing brief on remand re: award 8 supplemental tax assessments**

P9L24: "This matter is not properly remanded to the Arbitrator, as the award in the original Arbitration Award was already upheld by the Court."

P10L2: "On this basis, the Court upheld the Arbitration Award No. 8 and ordered that the Board vacate its order reversing Award 8. The Court did not order the matter to be remanded for further findings or any other action."



False: Below is Judge Anderle's actual conclusion. 6.17.2014 Anderle Ruling Image 14:

Thus, the supplemental assessment reflects an increase in property taxes within the meaning of section 11A-5(f)(1) of the Ordinance. To the extent that the Board's reversal of Award No. 8 was based a determination that the arbitrator abused his discretion by considering the supplemental property tax assessments because supplemental property tax assessments were not proper subjects of consideration under section 11A-5(f)(1), the Board's findings to that extent do not support its reversal of Award No. 8.

Homeowners reassert Image 2 , Judge Anderle's disposition. "The court will grant the petition as to these Awards, and mandate that the Board vacate its reversal of these Awards, **and, on reconsideration, exercise its discretion in the manner required by law.**" The board exercised its discretion per Judge Anderle's ruling. Had Judge Anderle wanted to overturn the board and reinstate the arbitrator's award, he would have done so.

Judge Anderle stated throughout his discussion that supplemental property tax assessments are ordinary operating expenses to be considered, along with all other relevant factors, per §11A-5(f)(1). Nowhere does he discuss passing these taxes through per §11A-6.

Nor did he address the validity of the amount. For years, the arbitrator and the county have ignored the fact that management fraudulently represented their supplemental tax assessment as \$130,531.

Santa Barbara County's only supplemental tax assessment on the subject property Image 15:



HARRY E. HAGEN, CPA  
 TREASURER-TAX COLLECTOR  
 COUNTY OF SANTA BARBARA  
 FEDERAL TAX ID# 95-6002833

P.O. BOX 579 SANTA  
 BARBARA, CA 93102-0579  
 (805)568-2920 SANTA BARBARA  
 (805)346-8330 SANTA MARIA

**SUPPLEMENTAL SECURED  
 PROPERTY TAX STATEMENT  
 FOR FISCAL YEAR 07/01/2008 - 06/30/2009**

PARCEL NUMBER	ASSESSEE	BILL NUMBER
059-240-006	INTENTIONALLY OMITTED	2008-3-05360089-00
<div style="border: 1px solid red; padding: 2px;">           THIS BILL IS IN ADDITION TO            TAXES NORMALLY BILLED ON THIS            PARCEL         </div>	TAX RATE AREA	TAX RATE PERCENT
	069006	1.02981
ASSESSED VALUE		
		4,059,811
		-731,425
		0
		3,328,386
		0
		0
		3,328,386
TAX AMOUNTS		
		31,533.96
		0.00
		0.00
		31,533.96
DESCRIPTION OF PROPERTY		
4326 CALLE REAL SANTA BARBARA CA 93110		
		<b>TOTAL TAXES DUE: 07/17/2009</b>

The arbitrator must, necessarily, make adequate and reasonable findings as to pass-through treatment, including interest sought by management that does not comply with §11A-6, of ineligible ordinary operating expenses, as well as awarding fraudulently represented dollar amounts.

**Management hearing brief on remand re: award 11 legal fees**

P10L26: “The Court found that these legal fees could properly be charged to the homeowners under the terms of the Ordinance, and that the Arbitration Award properly awarded these fees as part of the rent increase.”

P11L4: “The Court found that the Board acted improperly by reversing Award No. 11 and ordered that the Board vacate its order reversing Arbitration Award 11. The Court did not order the matter to be remanded for further consideration by the Arbitrator; indeed, it made clear that there was nothing further to consider.”

False: Below is Judge Anderle’s actual discussion. 6.17.2014 Anderle Ruling Image 16:

The Ordinance does not expressly include or exclude legal fees incurred in connection with rent increase notices and proceedings. The Ordinance provides: “[T]he arbitrator shall consider all relevant factors to the extent evidence thereof is introduced by either party or produced by either party on request of the arbitrator. [¶] (1) Such relevant factors may include, but are not limited to, increases in management’s ordinary and necessary maintenance and operating expenses, insurance and repairs ....” (S.B. County Code, ch. 11A, § 11A-5(f)(1).)

*Mobilehome Park Owners' Association v. City of Oceanside* (1984) 157 Cal.App.3d 887, 895). The categorization of legal fees for rent increase applications as generally within the ambit of operating expenses and the absence of any textual basis for categorically excluding attorney's fees leads to the conclusion that inclusion of attorney's fees as operating expenses is a matter to be considered by the arbitrator as a relevant factor subject to the other requirements of the Ordinance.

Homeowners reassert Image 2, Judge Anderle's disposition. "The court will grant the petition as to these Awards, and mandate that the Board vacate its reversal of these Awards, **and, on reconsideration, exercise its discretion in the manner required by law.**" The board exercised its discretion per Judge Anderle's ruling. Had Judge Anderle wanted to overturn the board and reinstate the arbitrator's award, he would have done so.

Judge Anderle stated throughout his discussion on these legal fees that they were ordinary operating expenses, to be considered, along with all other factors, per **§11A-5(f)(1)**. Nowhere does he discuss passing these fees through per §11A-6. Again, the judge specifically stated "...inclusion of attorney's fees as **operating expenses** is a matter to be considered by the arbitrator as **a relevant factor subject to the other requirements of the ordinance.**"

§11A-5(a)(1) requires that a rent increase **comply with state law**, which says that unless specifically provided for by an arbitration agreement or statute, or the parties expressly agree otherwise, each party pays all counsel fees, witness fees and other expenses incurred for his own benefit for arbitration and administrative hearings (Code of Civil Procedure Part 3, Title 9, Section 1284.2). Additionally, Code of Civil Procedure Section 1021 limits legal fees for judicial review.

Perpetuating award 11 does not conform to all applicable law; it violates not only the Code of Civil Procedure, but also §11A-4(b) of the ordinance, as well as the Judicial Council's ethics standards for neutral arbitrators and the State Bar's rules for professional conduct.

Management's "rent increase legal fees" contain numerous line items for health and safety violations and determinations of health and safety fines. Examples, management's Exhibit S Image 17:

- 3-Dec-10 Review bill from Mahoney; Review e-mail from Czuleger regarding settlement agreement; 0.5
- 16-Dec-10 Review of revisions to County settlement document set by County Counsel; Draft e-mail to 0.7

3-Jan-11	Review and respond to e-mail from County Counsel Jerry Czuleger regarding settlement revisions are approved by County; Finalize Settlement Agreement; Draft & finalize e-mails	1.2
21-Jan-11	Draft & finalize letter to Czuleger transmitting Settlement Agreement, etc.; Assemble documents for letter	0.4
21-Jan-11	Courier: Hand-delivery correspondence regarding Settlement Agreement to Czuleger's office	\$25.00

spreadsheet; Confer with County Counsel Czuleger; Draft letter to Czuleger; T-call: County

### Management hearing brief on remand re: award 12

P11L16: “The Court noted in its Decision: ‘the arbitrator's final calculation is again subject to recalculation after further proceedings mandated by this disposition.’ (Decision, p. 30.)”

This quotation is counter to, and proves false, management’s argument throughout its brief that the board was merely to vacate their ruling and reinstate the arbitrator’s award. Clearly the judge anticipated a different calculation after the board, “**on reconsideration, exercise[d] its discretion in the manner required by law.**”

§11A-6 provides for the cost of capital projects and “reasonable financing costs” that may be passed on to the homeowners. Financing costs are actual borrowings that management may need to complete a capital improvement or capital expense, and the ordinance allows management to defray some of those costs.

Management doesn’t seek to be reimbursed for reasonable financing costs. There are no financing costs for management to defray. Management is charging homeowners 9% interest as the lender to 150 households. Management has complete control over the term in years, interest rate and loan amount, with the threat of eviction if not paid. Management has sent out eviction notices already based on their “lending practices.”

According to the Federal Deposit Insurance Corporation (FDIC), illegal “**predatory lending**” typically involves:

*Imposing unfair and abusive loan terms on borrowers, often through aggressive sales tactics, taking advantage of a borrower's lack of understanding of complicated transactions, and outright deception.*

Simply put, predatory lending becomes a crime in California when the lender unilaterally manages the loan transaction to extract the maximum value for itself without regard for the borrower's ability to repay the loan.

Management's "loan document" misstates the principal by \$366,934 on its face. Management's Exhibit A Image 17 and Exhibit C Image 18:

increased tax and lease expense through the date of the effect of the Rent increase. These expenses incurred by the Park, totaling \$564,692.00, have been capitalized at 9% interest, amortized over 7 years, for a total monthly rent increase payable beginning May 1, 2011, and terminating April 30, 2018, in the amount of \$102.84 per space.

36	6 Anticipated professional fees relating to rent increase		125,000	11
37	Amortization:			24,836
38	Total Temporary Increases	931,626		185,105

Management misrepresented actually charging homeowners an interest rate of 10.2% (see attachment A) by using a rate of 9%, then subjecting it to a formula that charges interest on amounts of interest and principal that have already been paid.

Management testified under oath that they had not paid any of the legal fees in award 11. However, they are collecting interest at 10.2%, beginning on May 1, 2011, based on this vapor principal (see attachment B). This is more than \$1,000 a month of illegal interest collections on this one line item alone.

The entirety of management's loan scheme is predatory lending, loan fraud and a violation of homeowners' right under Article 15 of the California Constitution, entitled Usury.

CALIFORNIA CONSTITUTION  
ARTICLE 15 USURY

*SECTION 1. The rate of interest upon the loan or forbearance of any money, goods, or things in action, or on accounts after demand, shall be 7 percent per annum but it shall be competent for the parties to any loan or forbearance of any money, goods or things in action to contract in writing for a rate of interest*

Homeowners did not contract with management for an interest rate of any kind.

### **Management hearing brief on remand overall**

Numerous times, management falsely attribute “findings” to county counsel; that authorship cannot be substantiated anywhere. The listed author of the board letter containing “findings” is Natalie Dimitrova of the real property division of general services.

Other false statements, misquotes and absurd interpretations are too numerous to address individually. Homeowners object in total to management’s flagrant disregard for the law and Chapter 11A.

### **Conclusion**

All pass-through rent amounts must be capital assets by law. The board has asked the arbitrator to clarify what those capital assets are and to make adequate findings specific to those capital assets.

§11A-5(a): Management's notice of an increase in the maximum rent schedule shall: (1) Comply with state law.

§11A-4(b): The arbitrator shall set and adjust rents in accordance with the standards set out in this chapter.

Both subsections above include consideration of fraudulent representations of amounts, violations of California’s collective codes and predatory, usurious lending practices.

Signed August 19, 2016

A handwritten signature in cursive script that reads "Debra Hamrick". The signature is written in black ink and is positioned above a horizontal line.

Debra Hamrick  
Homeowners Representative  
for Nomad Village Mobilehome  
Park Homeowners

## DECLARATION OF ELECTRONIC EMAIL SERVICE

I, LINDSE DAVIS, declare that I am, and was at the time of service, over the age of 18 years and am a party to the action mentioned within. My home address is 4326 Calle Real, Space 133, Santa Barbara CA 93110 in Santa Barbara County.

On August 19, 2016, I served the foregoing document entitled NOMAD VILLAGE MOBILEHOME PARK HOMEOWNERS' POST-HEARING BRIEF to the interested parties in this action by emailing a true and correct copy as follows:


Stephen Biersmith  
Arbitrator  
email: sbiersmith@aol.com

James P. Ballantine  
Attorney for park management  
email: jpb@ballantinelaw.com

Natalie Dimitrova  
County of Santa Barbara  
Real Property Division  
email: ndimitrova@countyofsb.org

I declare under penalty of perjury under the laws of the state of California that the foregoing is true and correct.

Executed on August 19, 2016, at Santa Barbara, California

A handwritten signature in cursive script that reads "Lindse Davis". The signature is written in black ink and is positioned above a solid horizontal line.



# Loan Amortization Schedule

Enter values	
Loan amount	\$ 931,626.00
Annual interest rate	10.2%
Loan period in years	7
Number of payments per year	12
Start date of loan	5/1/2011
Optional extra payments	

Payment / number of Units  
150  
\$ 102.84

Loan summary	
Scheduled payment	\$ 15,426.71
Scheduled number of payments	84
Actual number of payments	86
Total early payments	\$ -
Total interest	\$ 380,318.96

Lender name:

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	6/1/2011	\$ 931,626.00	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,515.65	\$ 7,911.06	\$ 924,110.35	\$ 7,911.06
2	7/1/2011	\$ 924,110.35	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,579.47	\$ 7,847.24	\$ 916,530.88	\$ 15,758.29
3	8/1/2011	\$ 916,530.88	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,643.83	\$ 7,782.87	\$ 908,887.04	\$ 23,541.17
4	9/1/2011	\$ 908,887.04	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,708.74	\$ 7,717.97	\$ 901,178.30	\$ 31,259.13
5	10/1/2011	\$ 901,178.30	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,774.20	\$ 7,652.51	\$ 893,404.09	\$ 38,911.64
6	11/1/2011	\$ 893,404.09	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,840.22	\$ 7,586.49	\$ 885,563.87	\$ 46,498.13
7	12/1/2011	\$ 885,563.87	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,906.80	\$ 7,519.91	\$ 877,657.08	\$ 54,018.04
8	1/1/2012	\$ 877,657.08	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 7,973.94	\$ 7,452.77	\$ 869,683.14	\$ 61,470.81
9	2/1/2012	\$ 869,683.14	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,041.65	\$ 7,385.06	\$ 861,641.49	\$ 68,855.87
10	3/1/2012	\$ 861,641.49	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,109.94	\$ 7,316.77	\$ 853,531.55	\$ 76,172.65
11	4/1/2012	\$ 853,531.55	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,178.80	\$ 7,247.91	\$ 845,352.75	\$ 83,420.55
12	5/1/2012	\$ 845,352.75	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,248.26	\$ 7,178.45	\$ 837,104.49	\$ 90,599.01
13	6/1/2012	\$ 837,104.49	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,318.30	\$ 7,108.41	\$ 828,786.19	\$ 97,707.42
14	7/1/2012	\$ 828,786.19	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,388.93	\$ 7,037.78	\$ 820,397.26	\$ 104,745.19
15	8/1/2012	\$ 820,397.26	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,460.17	\$ 6,966.54	\$ 811,937.09	\$ 111,711.73
16	9/1/2012	\$ 811,937.09	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,532.01	\$ 6,894.70	\$ 803,405.08	\$ 118,606.43
17	10/1/2012	\$ 803,405.08	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,604.46	\$ 6,822.25	\$ 794,800.62	\$ 125,428.68
18	11/1/2012	\$ 794,800.62	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,677.53	\$ 6,749.18	\$ 786,123.09	\$ 132,177.86
19	12/1/2012	\$ 786,123.09	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,751.21	\$ 6,675.50	\$ 777,371.88	\$ 138,853.36
20	1/1/2013	\$ 777,371.88	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,825.53	\$ 6,601.18	\$ 768,546.35	\$ 145,454.54
21	2/1/2013	\$ 768,546.35	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,900.47	\$ 6,526.24	\$ 759,645.88	\$ 151,980.78
22	3/1/2013	\$ 759,645.88	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 8,976.05	\$ 6,450.66	\$ 750,669.83	\$ 158,431.44
23	4/1/2013	\$ 750,669.83	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,052.27	\$ 6,374.44	\$ 741,617.56	\$ 164,805.88
24	5/1/2013	\$ 741,617.56	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,129.14	\$ 6,297.57	\$ 732,488.42	\$ 171,103.45
25	6/1/2013	\$ 732,488.42	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,206.66	\$ 6,220.05	\$ 723,281.75	\$ 177,323.49
26	7/1/2013	\$ 723,281.75	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,284.84	\$ 6,141.87	\$ 713,996.91	\$ 183,465.36
27	8/1/2013	\$ 713,996.91	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,363.69	\$ 6,063.02	\$ 704,633.23	\$ 189,528.39
28	9/1/2013	\$ 704,633.23	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,443.20	\$ 5,983.51	\$ 695,190.03	\$ 195,511.90
29	10/1/2013	\$ 695,190.03	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,523.39	\$ 5,903.32	\$ 685,666.64	\$ 201,415.22
30	11/1/2013	\$ 685,666.64	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,604.26	\$ 5,822.45	\$ 676,062.38	\$ 207,237.67
31	12/1/2013	\$ 676,062.38	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,685.81	\$ 5,740.90	\$ 666,376.57	\$ 212,978.57
32	1/1/2014	\$ 666,376.57	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,768.06	\$ 5,658.65	\$ 656,608.51	\$ 218,637.22
33	2/1/2014	\$ 656,608.51	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,851.01	\$ 5,575.70	\$ 646,757.50	\$ 224,212.92

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
34	3/1/2014	\$ 646,757.50	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 9,934.66	\$ 5,492.05	\$ 636,822.84	\$ 229,704.96
35	4/1/2014	\$ 636,822.84	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,019.02	\$ 5,407.69	\$ 626,803.81	\$ 235,112.65
36	5/1/2014	\$ 626,803.81	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,104.10	\$ 5,322.61	\$ 616,699.71	\$ 240,435.26
37	6/1/2014	\$ 616,699.71	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,189.90	\$ 5,236.81	\$ 606,509.81	\$ 245,672.07
38	7/1/2014	\$ 606,509.81	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,276.43	\$ 5,150.28	\$ 596,233.38	\$ 250,822.35
39	8/1/2014	\$ 596,233.38	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,363.69	\$ 5,063.02	\$ 585,869.69	\$ 255,885.36
40	9/1/2014	\$ 585,869.69	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,451.70	\$ 4,975.01	\$ 575,417.99	\$ 260,860.37
41	10/1/2014	\$ 575,417.99	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,540.45	\$ 4,886.26	\$ 564,877.54	\$ 265,746.63
42	11/1/2014	\$ 564,877.54	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,629.96	\$ 4,796.75	\$ 554,247.58	\$ 270,543.38
43	12/1/2014	\$ 554,247.58	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,720.22	\$ 4,706.49	\$ 543,527.35	\$ 275,249.87
44	1/1/2015	\$ 543,527.35	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,811.26	\$ 4,615.45	\$ 532,716.10	\$ 279,865.32
45	2/1/2015	\$ 532,716.10	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,903.06	\$ 4,523.65	\$ 521,813.04	\$ 284,388.97
46	3/1/2015	\$ 521,813.04	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 10,995.65	\$ 4,431.06	\$ 510,817.39	\$ 288,820.03
47	4/1/2015	\$ 510,817.39	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,089.02	\$ 4,337.69	\$ 499,728.37	\$ 293,157.72
48	5/1/2015	\$ 499,728.37	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,183.18	\$ 4,243.53	\$ 488,545.19	\$ 297,401.25
49	6/1/2015	\$ 488,545.19	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,278.15	\$ 4,148.56	\$ 477,267.04	\$ 301,549.81
50	7/1/2015	\$ 477,267.04	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,373.92	\$ 4,052.79	\$ 465,893.12	\$ 305,602.61
51	8/1/2015	\$ 465,893.12	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,470.50	\$ 3,956.21	\$ 454,422.62	\$ 309,558.81
52	9/1/2015	\$ 454,422.62	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,567.90	\$ 3,858.81	\$ 442,854.72	\$ 313,417.62
53	10/1/2015	\$ 442,854.72	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,666.13	\$ 3,760.57	\$ 431,188.58	\$ 317,178.19
54	11/1/2015	\$ 431,188.58	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,765.20	\$ 3,661.51	\$ 419,423.38	\$ 320,839.70
55	12/1/2015	\$ 419,423.38	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,865.11	\$ 3,561.60	\$ 407,558.28	\$ 324,401.31
56	1/1/2016	\$ 407,558.28	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 11,965.86	\$ 3,460.85	\$ 395,592.42	\$ 327,862.16
57	2/1/2016	\$ 395,592.42	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,067.47	\$ 3,359.24	\$ 383,524.95	\$ 331,221.40
58	3/1/2016	\$ 383,524.95	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,169.94	\$ 3,256.77	\$ 371,355.00	\$ 334,478.16
59	4/1/2016	\$ 371,355.00	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,273.29	\$ 3,153.42	\$ 359,081.72	\$ 337,631.58
60	5/1/2016	\$ 359,081.72	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,377.51	\$ 3,049.20	\$ 346,704.21	\$ 340,680.79
61	6/1/2016	\$ 346,704.21	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,482.61	\$ 2,944.10	\$ 334,221.60	\$ 343,624.88
62	7/1/2016	\$ 334,221.60	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,588.61	\$ 2,838.10	\$ 321,632.98	\$ 346,462.98
63	8/1/2016	\$ 321,632.98	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,695.51	\$ 2,731.20	\$ 308,937.47	\$ 349,194.18
64	9/1/2016	\$ 308,937.47	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,803.32	\$ 2,623.39	\$ 296,134.16	\$ 351,817.58
65	10/1/2016	\$ 296,134.16	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 12,912.04	\$ 2,514.67	\$ 283,222.12	\$ 354,332.25
66	11/1/2016	\$ 283,222.12	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,021.68	\$ 2,405.03	\$ 270,200.44	\$ 356,737.28
67	12/1/2016	\$ 270,200.44	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,132.26	\$ 2,294.45	\$ 257,068.18	\$ 359,031.73
68	1/1/2017	\$ 257,068.18	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,243.77	\$ 2,182.94	\$ 243,824.41	\$ 361,214.67
69	2/1/2017	\$ 243,824.41	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,356.23	\$ 2,070.48	\$ 230,468.18	\$ 363,285.14
70	3/1/2017	\$ 230,468.18	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,469.65	\$ 1,957.06	\$ 216,998.53	\$ 365,242.20
71	4/1/2017	\$ 216,998.53	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,584.03	\$ 1,842.68	\$ 203,414.49	\$ 367,084.88
72	5/1/2017	\$ 203,414.49	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,699.38	\$ 1,727.33	\$ 189,715.11	\$ 368,812.21
73	6/1/2017	\$ 189,715.11	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,815.71	\$ 1,611.00	\$ 175,899.40	\$ 370,423.21
74	7/1/2017	\$ 175,899.40	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 13,933.03	\$ 1,493.68	\$ 161,966.37	\$ 371,916.88
75	8/1/2017	\$ 161,966.37	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,051.35	\$ 1,375.36	\$ 147,915.03	\$ 373,292.25
76	9/1/2017	\$ 147,915.03	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,170.66	\$ 1,256.05	\$ 133,744.36	\$ 374,548.29
77	10/1/2017	\$ 133,744.36	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,291.00	\$ 1,135.71	\$ 119,453.36	\$ 375,684.01
78	11/1/2017	\$ 119,453.36	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,412.35	\$ 1,014.36	\$ 105,041.01	\$ 376,698.36
79	12/1/2017	\$ 105,041.01	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,534.74	\$ 891.97	\$ 90,506.28	\$ 377,590.34
80	1/1/2018	\$ 90,506.28	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,658.16	\$ 768.55	\$ 75,848.12	\$ 378,358.89

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
81	2/1/2018	\$ 75,848.12	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,782.63	\$ 644.08	\$ 61,065.48	\$ 379,002.96
82	3/1/2018	\$ 61,065.48	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 14,908.16	\$ 518.55	\$ 46,157.32	\$ 379,521.51
83	4/1/2018	\$ 46,157.32	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 15,034.76	\$ 391.95	\$ 31,122.56	\$ 379,913.46
84	5/1/2018	\$ 31,122.56	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 15,162.43	\$ 264.28	\$ 15,960.14	\$ 380,177.75
85	6/1/2018	\$ 15,960.14	\$ 15,426.71	\$ -	\$ 15,426.71	\$ 15,291.18	\$ 135.53	\$ 668.95	\$ 380,313.27
86	7/1/2018	\$ 668.95	\$ 15,426.71	\$ -	\$ 668.95	\$ 663.27	\$ 5.68	\$ -	\$ 380,318.96

# Loan Amortization Schedule

Enter values	
Loan amount	\$ 125,000.00
Annual interest rate	10.2%
Loan period in years	7
Number of payments per year	12
Start date of loan	5/1/2011
Optional extra payments	

Payment / number of Units  
 150  
 \$ 13.80

Loan summary	
Scheduled payment	\$ 2,069.86
Scheduled number of payments	84
Actual number of payments	86
Total early payments	\$ -
Total interest	\$ 51,028.92

Lender name:

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	6/1/2011	\$ 125,000.00	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,008.41	\$ 1,061.46	\$ 123,991.59	\$ 1,061.46
2	7/1/2011	\$ 123,991.59	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,016.97	\$ 1,052.90	\$ 122,974.63	\$ 2,114.35
3	8/1/2011	\$ 122,974.63	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,025.60	\$ 1,044.26	\$ 121,949.02	\$ 3,158.61
4	9/1/2011	\$ 121,949.02	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,034.31	\$ 1,035.55	\$ 120,914.71	\$ 4,194.16
5	10/1/2011	\$ 120,914.71	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,043.10	\$ 1,026.77	\$ 119,871.61	\$ 5,220.93
6	11/1/2011	\$ 119,871.61	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,051.95	\$ 1,017.91	\$ 118,819.66	\$ 6,238.84
7	12/1/2011	\$ 118,819.66	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,060.89	\$ 1,008.98	\$ 117,758.77	\$ 7,247.82
8	1/1/2012	\$ 117,758.77	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,069.90	\$ 999.97	\$ 116,688.88	\$ 8,247.79
9	2/1/2012	\$ 116,688.88	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,078.98	\$ 990.88	\$ 115,609.90	\$ 9,238.67
10	3/1/2012	\$ 115,609.90	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,088.14	\$ 981.72	\$ 114,521.75	\$ 10,220.39
11	4/1/2012	\$ 114,521.75	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,097.38	\$ 972.48	\$ 113,424.37	\$ 11,192.87
12	5/1/2012	\$ 113,424.37	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,106.70	\$ 963.16	\$ 112,317.67	\$ 12,156.03
13	6/1/2012	\$ 112,317.67	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,116.10	\$ 953.76	\$ 111,201.57	\$ 13,109.80
14	7/1/2012	\$ 111,201.57	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,125.58	\$ 944.29	\$ 110,075.99	\$ 14,054.08
15	8/1/2012	\$ 110,075.99	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,135.13	\$ 934.73	\$ 108,940.86	\$ 14,988.81
16	9/1/2012	\$ 108,940.86	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,144.77	\$ 925.09	\$ 107,796.08	\$ 15,913.90
17	10/1/2012	\$ 107,796.08	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,154.50	\$ 915.37	\$ 106,641.59	\$ 16,829.27
18	11/1/2012	\$ 106,641.59	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,164.30	\$ 905.56	\$ 105,477.29	\$ 17,734.83
19	12/1/2012	\$ 105,477.29	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,174.19	\$ 895.68	\$ 104,303.10	\$ 18,630.51
20	1/1/2013	\$ 104,303.10	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,184.16	\$ 885.71	\$ 103,118.95	\$ 19,516.22
21	2/1/2013	\$ 103,118.95	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,194.21	\$ 875.65	\$ 101,924.74	\$ 20,391.87
22	3/1/2013	\$ 101,924.74	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,204.35	\$ 865.51	\$ 100,720.38	\$ 21,257.38
23	4/1/2013	\$ 100,720.38	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,214.58	\$ 855.28	\$ 99,505.80	\$ 22,112.67
24	5/1/2013	\$ 99,505.80	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,224.89	\$ 844.97	\$ 98,280.91	\$ 22,957.64
25	6/1/2013	\$ 98,280.91	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,235.29	\$ 834.57	\$ 97,045.62	\$ 23,792.21
26	7/1/2013	\$ 97,045.62	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,245.78	\$ 824.08	\$ 95,799.83	\$ 24,616.28
27	8/1/2013	\$ 95,799.83	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,256.36	\$ 813.50	\$ 94,543.47	\$ 25,429.78
28	9/1/2013	\$ 94,543.47	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,267.03	\$ 802.83	\$ 93,276.44	\$ 26,232.62
29	10/1/2013	\$ 93,276.44	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,277.79	\$ 792.07	\$ 91,998.65	\$ 27,024.69
30	11/1/2013	\$ 91,998.65	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,288.64	\$ 781.22	\$ 90,710.00	\$ 27,805.91
31	12/1/2013	\$ 90,710.00	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,299.58	\$ 770.28	\$ 89,410.42	\$ 28,576.19
32	1/1/2014	\$ 89,410.42	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,310.62	\$ 759.24	\$ 88,099.80	\$ 29,335.43
33	2/1/2014	\$ 88,099.80	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,321.75	\$ 748.11	\$ 86,778.05	\$ 30,083.55

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
34	3/1/2014	\$ 86,778.05	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,332.97	\$ 736.89	\$ 85,445.08	\$ 30,820.44
35	4/1/2014	\$ 85,445.08	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,344.29	\$ 725.57	\$ 84,100.78	\$ 31,546.01
36	5/1/2014	\$ 84,100.78	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,355.71	\$ 714.16	\$ 82,745.08	\$ 32,260.16
37	6/1/2014	\$ 82,745.08	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,367.22	\$ 702.64	\$ 81,377.86	\$ 32,962.81
38	7/1/2014	\$ 81,377.86	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,378.83	\$ 691.03	\$ 79,999.03	\$ 33,653.84
39	8/1/2014	\$ 79,999.03	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,390.54	\$ 679.33	\$ 78,608.49	\$ 34,333.17
40	9/1/2014	\$ 78,608.49	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,402.35	\$ 667.52	\$ 77,206.14	\$ 35,000.68
41	10/1/2014	\$ 77,206.14	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,414.25	\$ 655.61	\$ 75,791.89	\$ 35,656.29
42	11/1/2014	\$ 75,791.89	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,426.26	\$ 643.60	\$ 74,365.62	\$ 36,299.89
43	12/1/2014	\$ 74,365.62	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,438.38	\$ 631.49	\$ 72,927.25	\$ 36,931.38
44	1/1/2015	\$ 72,927.25	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,450.59	\$ 619.27	\$ 71,476.66	\$ 37,550.65
45	2/1/2015	\$ 71,476.66	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,462.91	\$ 606.96	\$ 70,013.75	\$ 38,157.61
46	3/1/2015	\$ 70,013.75	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,475.33	\$ 594.53	\$ 68,538.42	\$ 38,752.14
47	4/1/2015	\$ 68,538.42	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,487.86	\$ 582.01	\$ 67,050.56	\$ 39,334.15
48	5/1/2015	\$ 67,050.56	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,500.49	\$ 569.37	\$ 65,550.07	\$ 39,903.52
49	6/1/2015	\$ 65,550.07	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,513.23	\$ 556.63	\$ 64,036.83	\$ 40,460.15
50	7/1/2015	\$ 64,036.83	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,526.08	\$ 543.78	\$ 62,510.75	\$ 41,003.93
51	8/1/2015	\$ 62,510.75	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,539.04	\$ 530.82	\$ 60,971.71	\$ 41,534.75
52	9/1/2015	\$ 60,971.71	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,552.11	\$ 517.75	\$ 59,419.60	\$ 42,052.50
53	10/1/2015	\$ 59,419.60	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,565.29	\$ 504.57	\$ 57,854.30	\$ 42,557.07
54	11/1/2015	\$ 57,854.30	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,578.58	\$ 491.28	\$ 56,275.72	\$ 43,048.35
55	12/1/2015	\$ 56,275.72	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,591.99	\$ 477.87	\$ 54,683.73	\$ 43,526.23
56	1/1/2016	\$ 54,683.73	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,605.51	\$ 464.36	\$ 53,078.22	\$ 43,990.58
57	2/1/2016	\$ 53,078.22	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,619.14	\$ 450.72	\$ 51,459.08	\$ 44,441.30
58	3/1/2016	\$ 51,459.08	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,632.89	\$ 436.97	\$ 49,826.19	\$ 44,878.28
59	4/1/2016	\$ 49,826.19	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,646.76	\$ 423.11	\$ 48,179.44	\$ 45,301.39
60	5/1/2016	\$ 48,179.44	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,660.74	\$ 409.12	\$ 46,518.70	\$ 45,710.51
61	6/1/2016	\$ 46,518.70	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,674.84	\$ 395.02	\$ 44,843.85	\$ 46,105.53
62	7/1/2016	\$ 44,843.85	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,689.06	\$ 380.80	\$ 43,154.79	\$ 46,486.33
63	8/1/2016	\$ 43,154.79	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,703.41	\$ 366.46	\$ 41,451.38	\$ 46,852.79
64	9/1/2016	\$ 41,451.38	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,717.87	\$ 351.99	\$ 39,733.51	\$ 47,204.78
65	10/1/2016	\$ 39,733.51	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,732.46	\$ 337.40	\$ 38,001.05	\$ 47,542.18
66	11/1/2016	\$ 38,001.05	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,747.17	\$ 322.69	\$ 36,253.88	\$ 47,864.87
67	12/1/2016	\$ 36,253.88	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,762.01	\$ 307.86	\$ 34,491.87	\$ 48,172.73
68	1/1/2017	\$ 34,491.87	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,776.97	\$ 292.89	\$ 32,714.90	\$ 48,465.62
69	2/1/2017	\$ 32,714.90	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,792.06	\$ 277.80	\$ 30,922.84	\$ 48,743.43
70	3/1/2017	\$ 30,922.84	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,807.28	\$ 262.59	\$ 29,115.56	\$ 49,006.01
71	4/1/2017	\$ 29,115.56	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,822.62	\$ 247.24	\$ 27,292.94	\$ 49,253.25
72	5/1/2017	\$ 27,292.94	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,838.10	\$ 231.76	\$ 25,454.84	\$ 49,485.01
73	6/1/2017	\$ 25,454.84	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,853.71	\$ 216.15	\$ 23,601.13	\$ 49,701.17
74	7/1/2017	\$ 23,601.13	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,869.45	\$ 200.41	\$ 21,731.68	\$ 49,901.58
75	8/1/2017	\$ 21,731.68	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,885.33	\$ 184.54	\$ 19,846.35	\$ 50,086.12
76	9/1/2017	\$ 19,846.35	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,901.33	\$ 168.53	\$ 17,945.02	\$ 50,254.65
77	10/1/2017	\$ 17,945.02	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,917.48	\$ 152.38	\$ 16,027.54	\$ 50,407.03
78	11/1/2017	\$ 16,027.54	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,933.76	\$ 136.10	\$ 14,093.77	\$ 50,543.13
79	12/1/2017	\$ 14,093.77	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,950.18	\$ 119.68	\$ 12,143.59	\$ 50,662.81
80	1/1/2018	\$ 12,143.59	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,966.74	\$ 103.12	\$ 10,176.85	\$ 50,765.93

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
81	2/1/2018	\$ 10,176.85	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 1,983.45	\$ 86.42	\$ 8,193.40	\$ 50,852.35
82	3/1/2018	\$ 8,193.40	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 2,000.29	\$ 69.58	\$ 6,193.11	\$ 50,921.92
83	4/1/2018	\$ 6,193.11	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 2,017.27	\$ 52.59	\$ 4,175.84	\$ 50,974.51
84	5/1/2018	\$ 4,175.84	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 2,034.40	\$ 35.46	\$ 2,141.44	\$ 51,009.97
85	6/1/2018	\$ 2,141.44	\$ 2,069.86	\$ -	\$ 2,069.86	\$ 2,051.68	\$ 18.18	\$ 89.76	\$ 51,028.16
86	7/1/2018	\$ 89.76	\$ 2,069.86	\$ -	\$ 89.76	\$ 88.99	\$ 0.76	\$ -	\$ 51,028.92