

Coastal Resource Enhancement Fund

2008-2012 Five-Year Assessment

Coastal aesthetics

Coastal recreation

Coastal tourism

Coastal biological resources

Methodology

- Same as previously used
- 0-5 points per impact category
- Points multiplied by fixed dollar amount
- Multiplier adjusted by CPI, every 5 years
- \$35,600 per point (2008-2012)

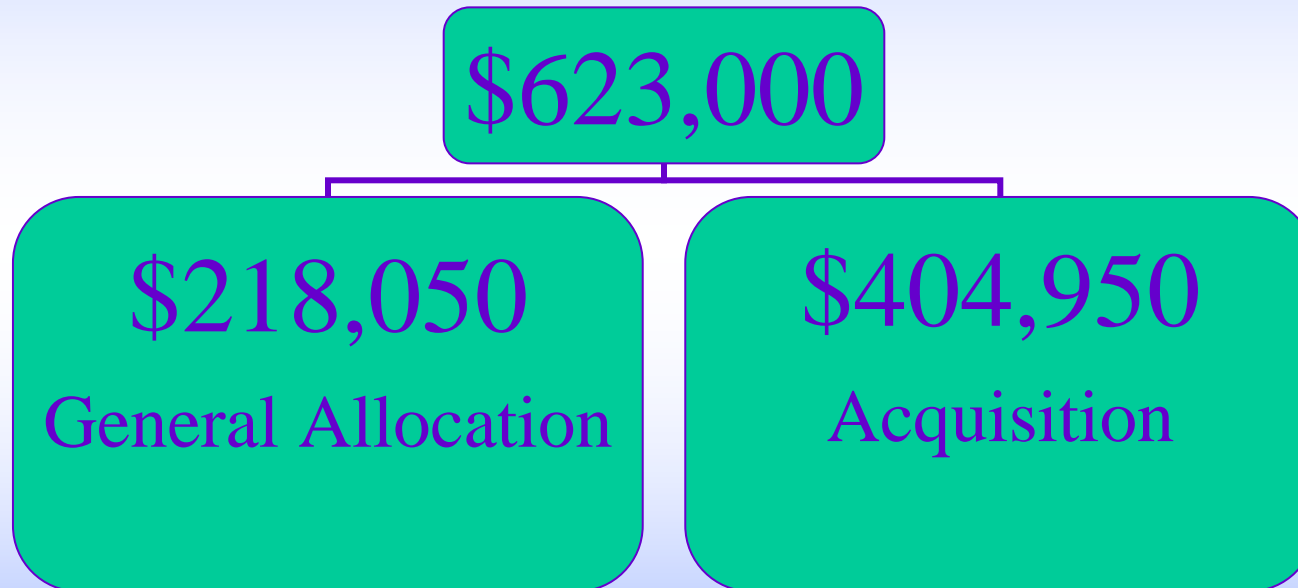
- Three changes from last 5-year assessment

Recommended Actions (A)

CREF Fees for 2008-2012

Project	Annual Fee (2008-2012)
Point Arguello	\$ 231,400
Santa Ynez Unit	\$ 213,600
Point Pedernales	\$ 178,000
Gaviota Terminal	\$ 0
CREF Fees per year	\$ 623,000

Proposed 2008 CREF Fees

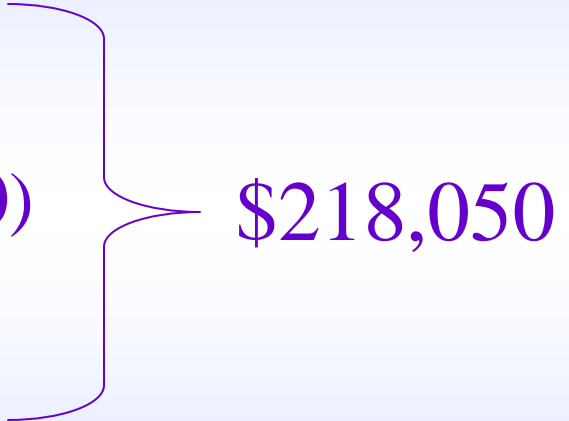


Potential Projects in 2008 & 2009

Title	Applicant	2008	2009
Walter Capps Park	Co. Parks Department	\$ 130,800	\$ 84,000
Generator	Sea Center		\$ 46,800
Belly of the Whale Exh.	SM Valley Discovery	\$ 75,000	\$ 75,000
Total		\$ 205,800	\$ 205,800

Recommended Actions (B)

Recommendations on General Allocation in the 2008 Cycle (\$218,050)

- Fund two projects
 - Walter Capps Park (\$130,800)
 - Belly of the Whale Exh (\$75,000)
 - Defer \$12,250 to general allocation in 2009
- 
- \$218,050

Or,

- Defer \$218,050 to acquisition

Recommended Actions (C)

Recommendations on Acquisitions in the 2008 Cycle

- Defer acquisition monies to 2009, unless a prominent land acquisition needs consideration earlier
- \$1,371,984 available
 - \$967,034 (balance from 2007 cycle)
 - \$404,950 (proposed 2008 fees)