

Attachment 1

SANTA BARBARA COUNTY

**TREASURER'S REPORT TO THE BOARD OF SUPERVISORS AND
THE TREASURY OVERSIGHT COMMITTEE**

FOR THE QUARTER ENDED DECEMBER 31, 2022

ECONOMIC TREND

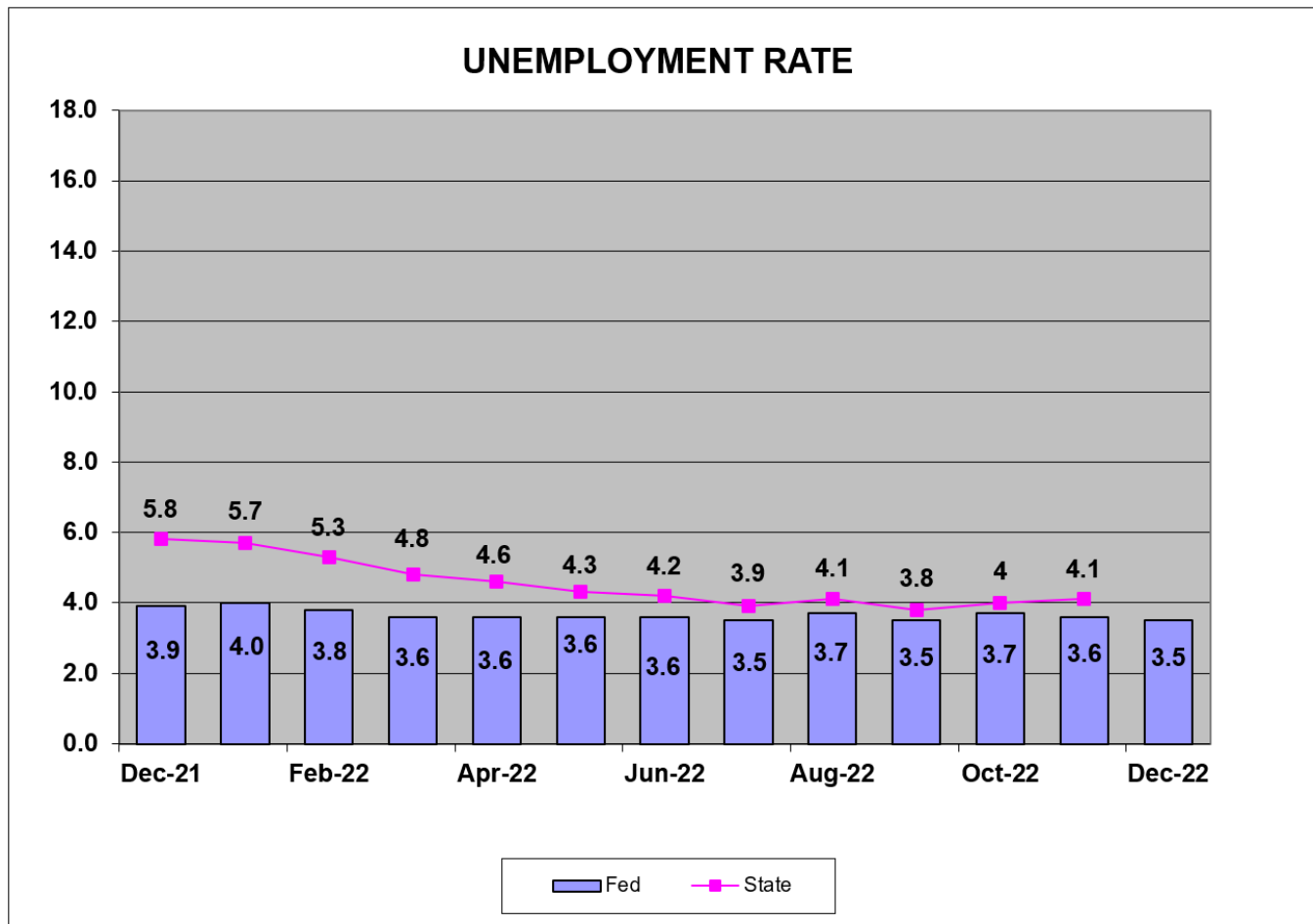
- **On December 14, 2022, the Federal Open Market Committee decided to raise the target range for the federal funds rate to 4.25 to 4.50 and anticipates that ongoing increases in the target range will be appropriate. The Committee anticipates that ongoing increases in the target range will be appropriate to attain a stance of monetary policy that is sufficiently restrictive to return inflation to 2 percent over time. In determining the pace of future increases in the target range, the Committee will consider the cumulative tightening of monetary policy, the lags with which monetary policy affects economic activity and inflation, and economic and financial developments.**
- **As summarized in the Beige Book issued January 18, 2023, overall economic activity was relatively unchanged since the previous report. On balance, contacts generally expected little growth in the months ahead. Retailers noted that high inflation continued to reduce consumers' purchasing power, particularly among low- and moderate-income households. Many districts reported that supply chain disruptions had eased.**
- **Employment continued to grow at a modest to moderate pace for most Districts.**
- **Selling prices increased at a modest or moderate pace in most Districts, though many said that the pace of increases had slowed from that of recent reporting periods.**

INVESTMENT ACTIVITIES

- **The investment portfolio is in compliance with the Government Code and the Treasurer's Investment Policy.**
- **The Treasurer's Investment Pool has sufficient cash flow available to meet all budgeted expenditures for the next six months.**

ECONOMIC TREND: Unemployment Rate

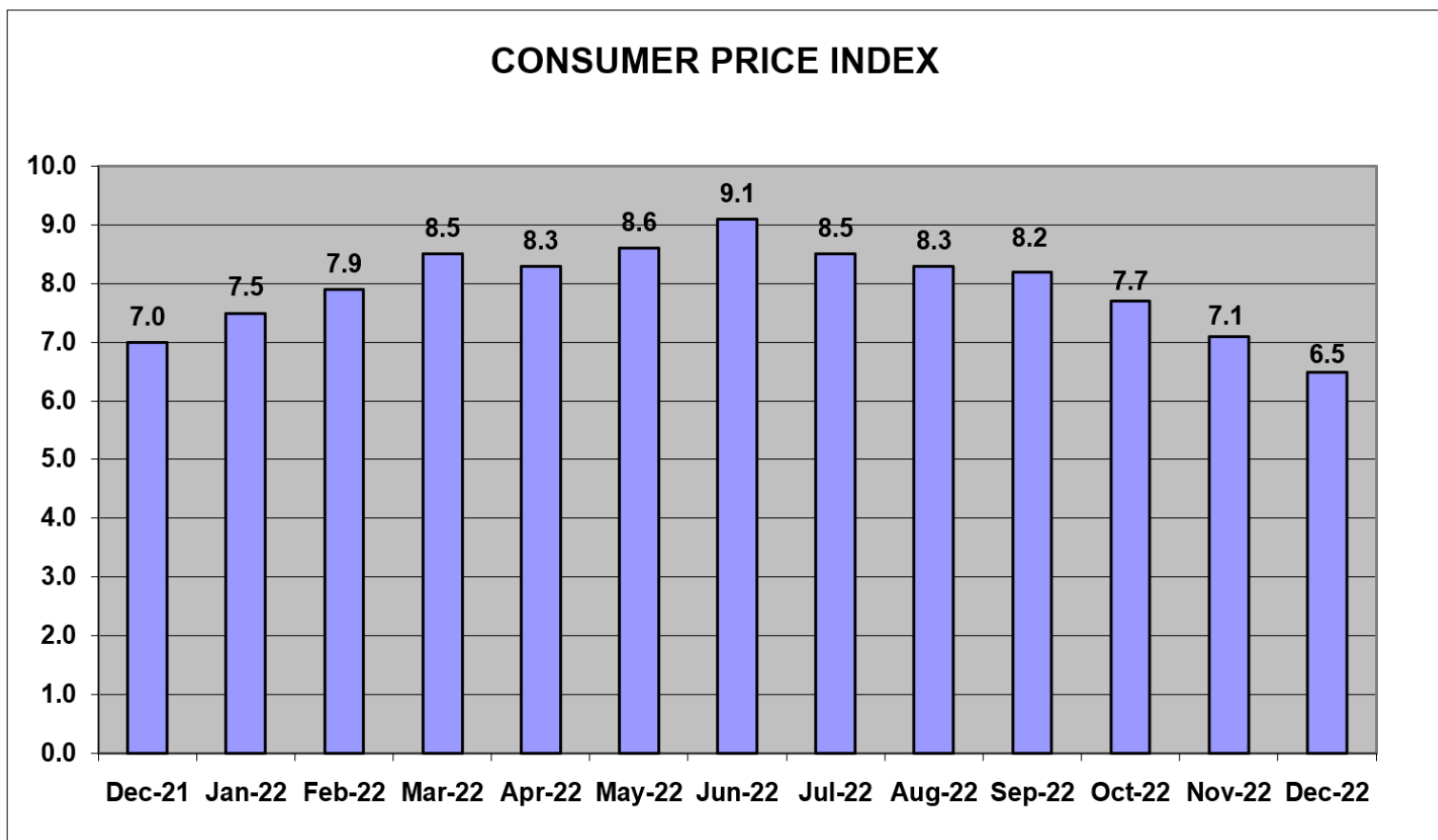
The unemployment rate represents the number of unemployed persons as a percent of the labor force. The sampling used each month to calculate the rate is approximately 60,000 households. The national unemployment rate began the quarter at 3.5% and ended the quarter at 3.5%. California's preliminary unemployment rate was 4.1 in November.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Inflation

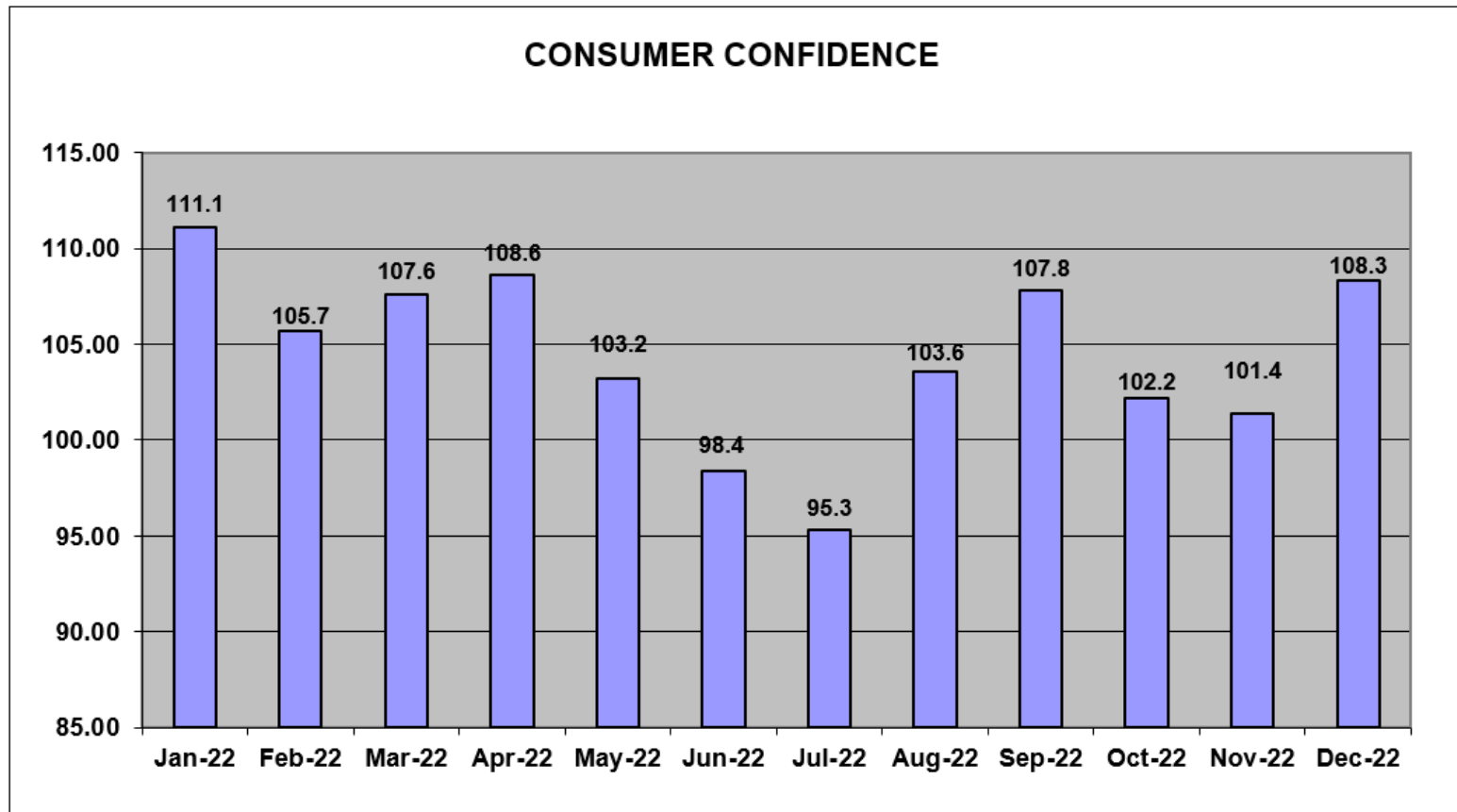
The Consumer Price Index (CPI) represents changes in prices of all goods and services purchased for consumption by urban households. CPI was 6.5% at the end of December. The Core CPI, which excludes food and energy, was 5.69% at the end of December.



Source: Bureau of Labor Statistics

ECONOMIC TREND: Consumer Confidence

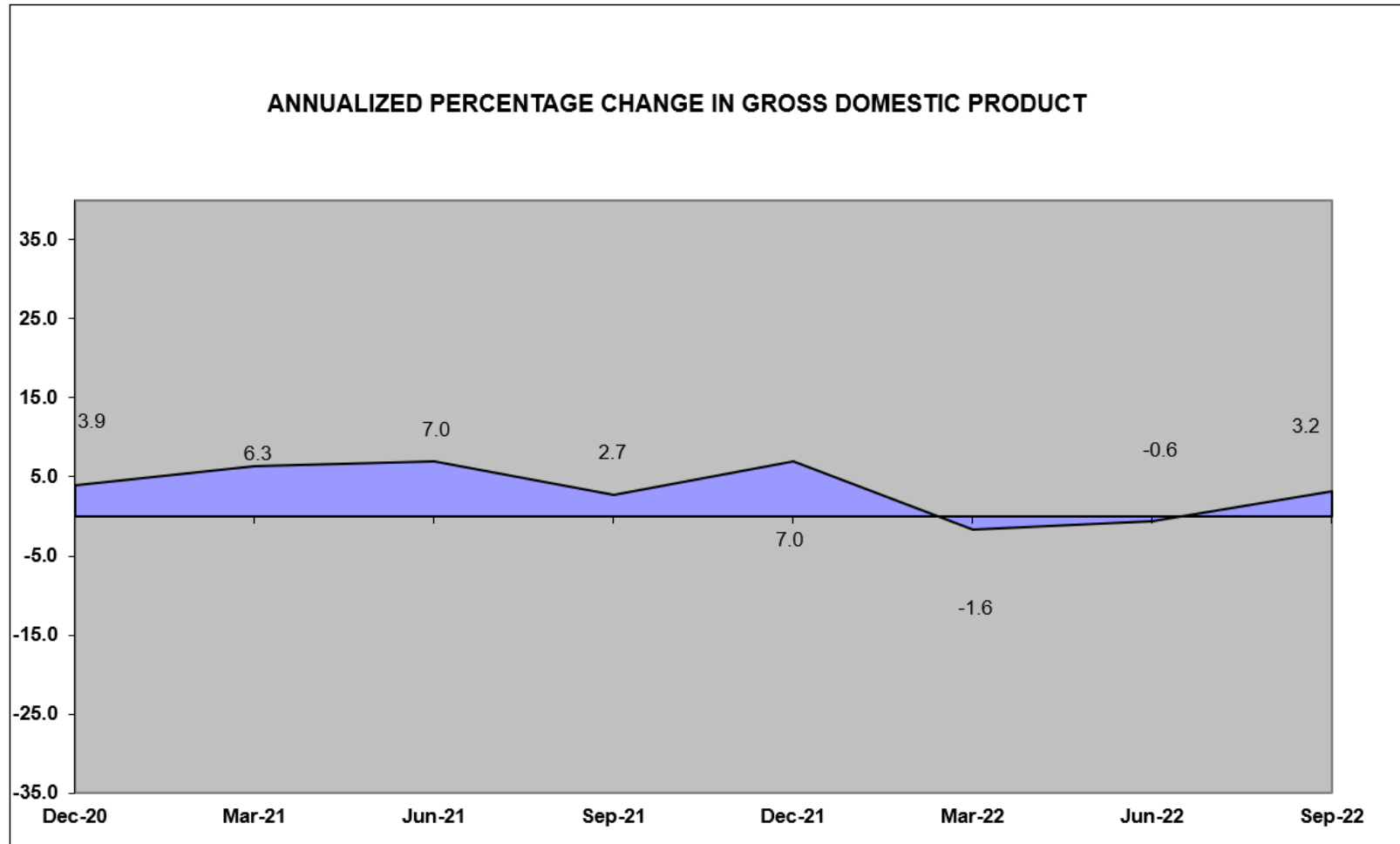
Consumer Confidence is the average of responses to current business and employment conditions and responses to six-month future expectations for business conditions, employment conditions, and total family income. It began the quarter at 107.8 and ended at 108.3.



Source: Conference Board

ECONOMIC TREND: GDP (Gross Domestic Product)

Gross domestic product is the value of all goods and services produced. For the most recent quarter ending September 30, 2022, the economy reported GDP at 3.2%.



Source: Bureau of Economic Analysis

**Santa Barbara County Treasurer's Investment Pool
Statement of Assets
As of December 31, 2022**

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value* 12/31/2022	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value* 09/30/2022	Net Change
Cash	\$ 78,026,762	\$ -	\$ 78,026,762	3.04	0.600%	1	\$ 74,841,622	\$ 3,185,140
Federally Insured Cash Account (FICA)	45,000,000	-	45,000,000	1.75	3.700	1	5,000,000	40,000,000
California Asset Management Program (CAMP)	85,000,000	-	85,000,000	3.31	4.300	1	20,000,000	65,000,000
Local Agency Investment Fund (LAIF)	75,000,000	-	75,000,000	2.92	2.300	1	75,000,000	-
JP Morgan chase	20,000,000	-	20,000,000	0.78	2.500	1	-	20,000,000
U.S. Treasury Bills	29,528,138	104,062	29,632,200	1.16	4.346	101	24,974,100	4,658,100
U.S. Treasury Notes	739,566,205	(29,472,655)	710,093,550	27.68	1.449	642	649,596,350	60,497,200
Government Agency Bonds	482,845,003	(7,230,653)	475,614,350	18.54	2.782	979	224,481,910	251,132,440
Government Agency Discount Notes	298,001,942	2,186,358	300,188,300	11.70	3.893	130	117,525,100	182,663,200
Government Agency Bonds - Callable	813,351,964	(66,947,450)	746,404,514	29.12	0.726	855	755,572,583	(9,168,069)
Total	\$ 2,666,320,012	\$ (101,360,337)	\$ 2,564,959,676	100.00	1.917%	634	\$ 1,946,991,665	\$ 617,968,011

*Provided by US Bank

Treasurer's Pool Earnings Summary:

Total Net Earnings on the Treasurer's Pool**	\$ 8,049,972
Average Daily Balance on the Treasurer's Pool	2,324,884,068
Net Interest Rate on the Treasurer's Pool	1.374%

**Total net earnings including earned interest, amortization and realized gains and losses on investments.

Asset Description	Cost	Net Unrealized Holding Gains/(Losses)	Fair Value 12/31/2022	Percent of Portfolio	Yield to Maturity	Weighted Average Days to Maturity	Fair Value 09/30/2022	Net Change
Cannabis Cash***	\$ 6,702,015	\$ -	\$ 6,702,015	100.00	0.600%	1	\$ 4,593,251	\$ 2,108,764
Total	\$ 6,702,015	\$ -	\$ 6,702,015	100.00	0.600%	1	\$ 4,593,251	\$ 2,108,764

***Proceeds from Cannabis operations are segregated from the Investment Pool and do not receive Investment Pool interest apportionment.

Santa Barbara County Treasurer’s Investment Pool
Notes to the Statement of Assets
December 31, 2022

Note 1 – Summary of Significant Accounting Policies

The Financial Reporting Entity

The Treasurer’s Investment Pool Statement of Assets includes the cash balances of substantially all funds, which are invested by the County Treasurer. The Santa Barbara County Treasurer’s Investment Pool (The Pool) is managed by the Treasurer on behalf of the Pool participants which includes the County, local school districts, and certain special districts who are required by State statutes to participate in the pool. Other municipal agencies may voluntarily participate in the pool.

Cash

The cash balance on the Statement of Assets includes cash on deposit at the bank, deposits in-transit to the bank, and deposits in-transit from banks for payments related to third-party credit card and debit card transactions.

Investments

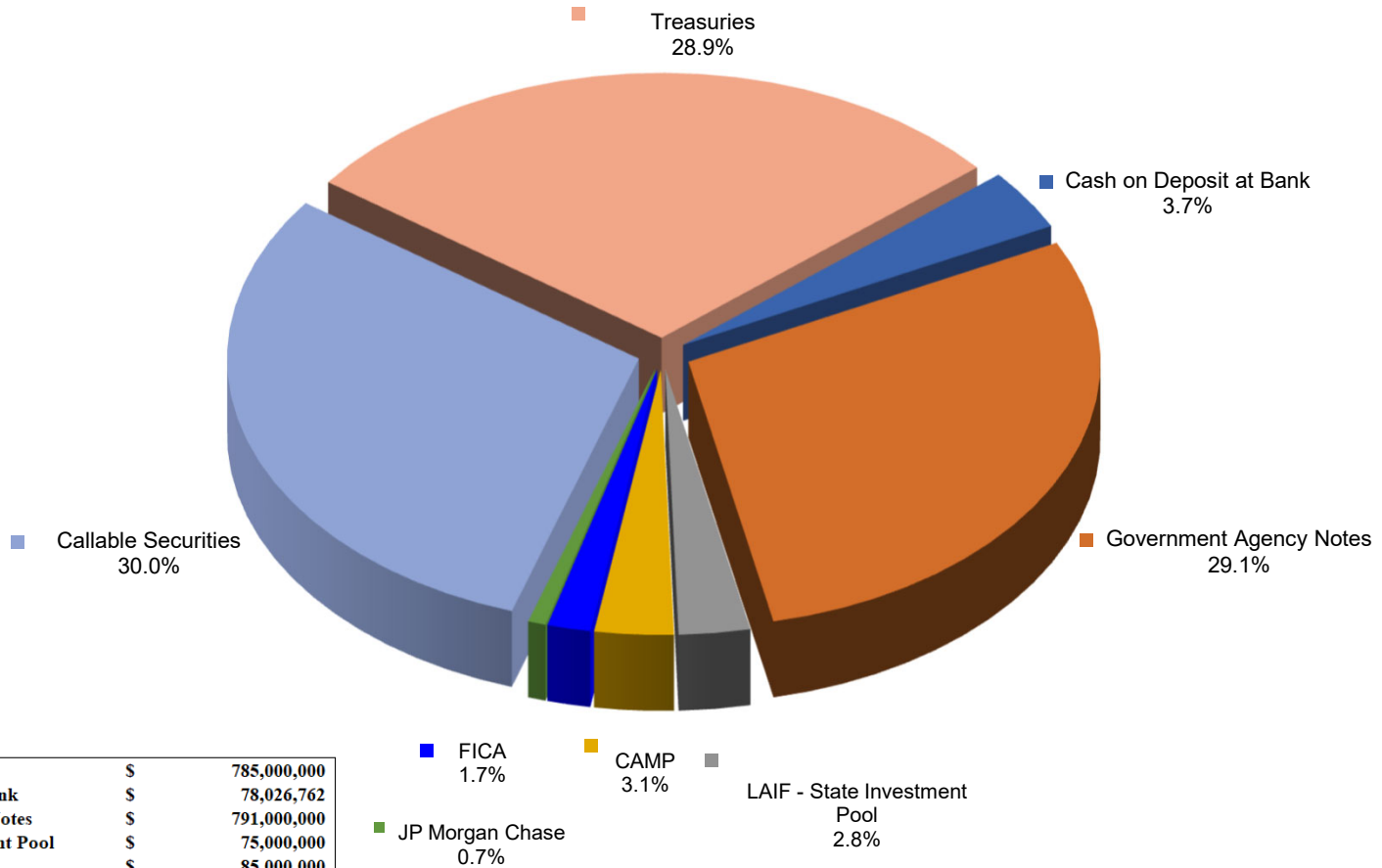
Pursuant to Section 53646 of the Government Code, the County Treasurer prepares an *Investment Policy Statement* annually, presents it to the Board of Supervisors and Treasury Oversight Committee, which the Board of Supervisors will review and approve.

The Investment Policy Statement provides the basis for the management of a prudent, conservative investment program. The objectives of the Pool are primarily to safeguard investment principal, secondarily to maintain sufficient liquidity to meet cash flow needs, and lastly to attain a return on the funds. All investments are made in accordance with the Government Code and, in general, the Treasurer’s Investment Policy is more restrictive than state law. Types of securities in which the Treasurer may invest include U.S. Treasury and U.S. government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; the State of California Local Agency Investment Fund (LAIF); and investment pools managed by a Joint Powers Authority.

Financial Statement Presentation

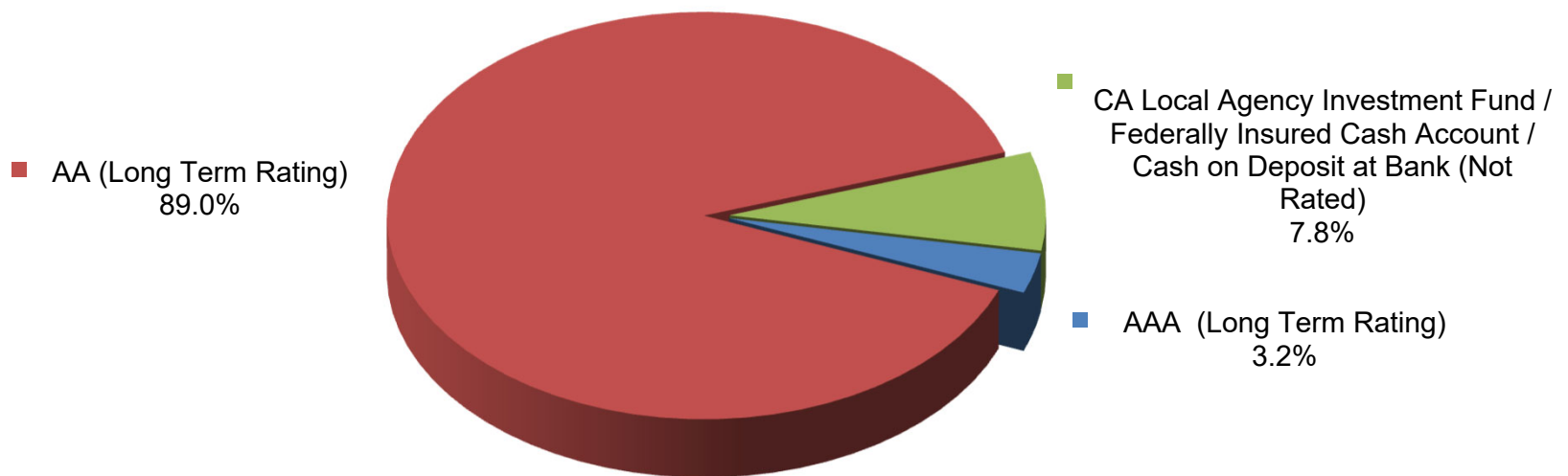
The accompanying special-purpose statement of assets was prepared on the modified cash basis of accounting and for the purpose of presenting the assets of the Treasury pursuant to the California Government Code Section 26920 and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, Treasury management has elected to omit certain note disclosures required by Governmental Accounting Standards Board statements since such disclosures are not required by the California Government Code Section 26920.

TREASURER'S INVESTMENT POOL ASSET DISTRIBUTION BY SECTOR (PAR VALUE) December 31, 2022



Treasuries	\$	785,000,000
Cash on Deposit at Bank	\$	78,026,762
Government Agency Notes	\$	791,000,000
LAIF - State Investment Pool	\$	75,000,000
CAMP	\$	85,000,000
JP MORGAN CHASE	\$	20,000,000
FICA	\$	45,000,000
Callable Securities	\$	813,861,111
TOTAL	\$	2,692,887,873

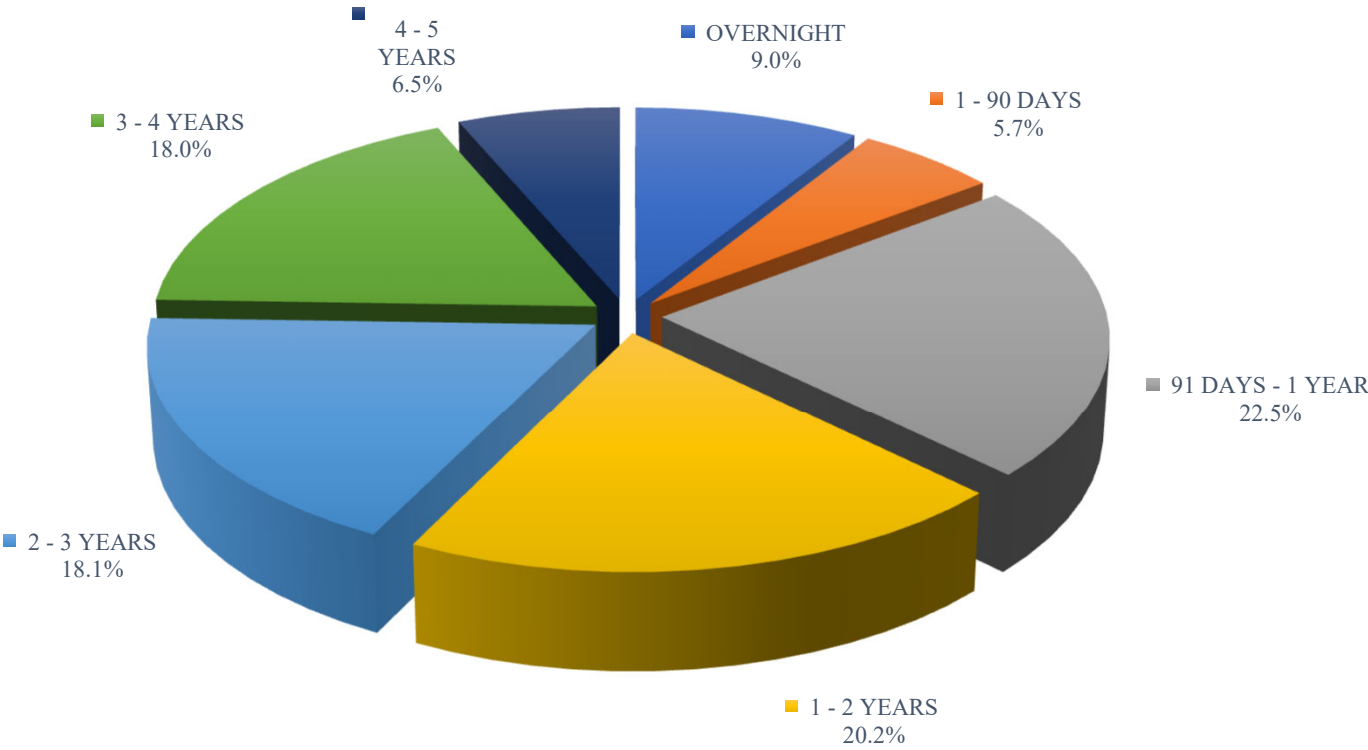
**S&P CREDIT RATING AT TIME OF PURCHASE
BY PERCENT OF BOOK VALUE
December 31, 2022**



Investment Policy Requirements:

- US Treasuries: N/A
- Agency of the Federal Government/US Government Sponsored: N/A
- Commercial Paper of US Corporations, Assets Greater Than \$500 million: A1, P1, F1 (by two of the three rating agencies)
- State of California - LAIF/Managed Investment Pools: N/A
- Negotiable CD's: A1, P1, F1 (by two of the three rating agencies)
- Medium Term Notes/Corporate Notes of US Corporations: Up to three years: AA- by at least two of the three rating agencies. Greater than three years: AA by at least two of the three rating agencies.

**TREASURER'S INVESTMENT POOL
MATURITY DISTRIBUTION
December 31, 2022**

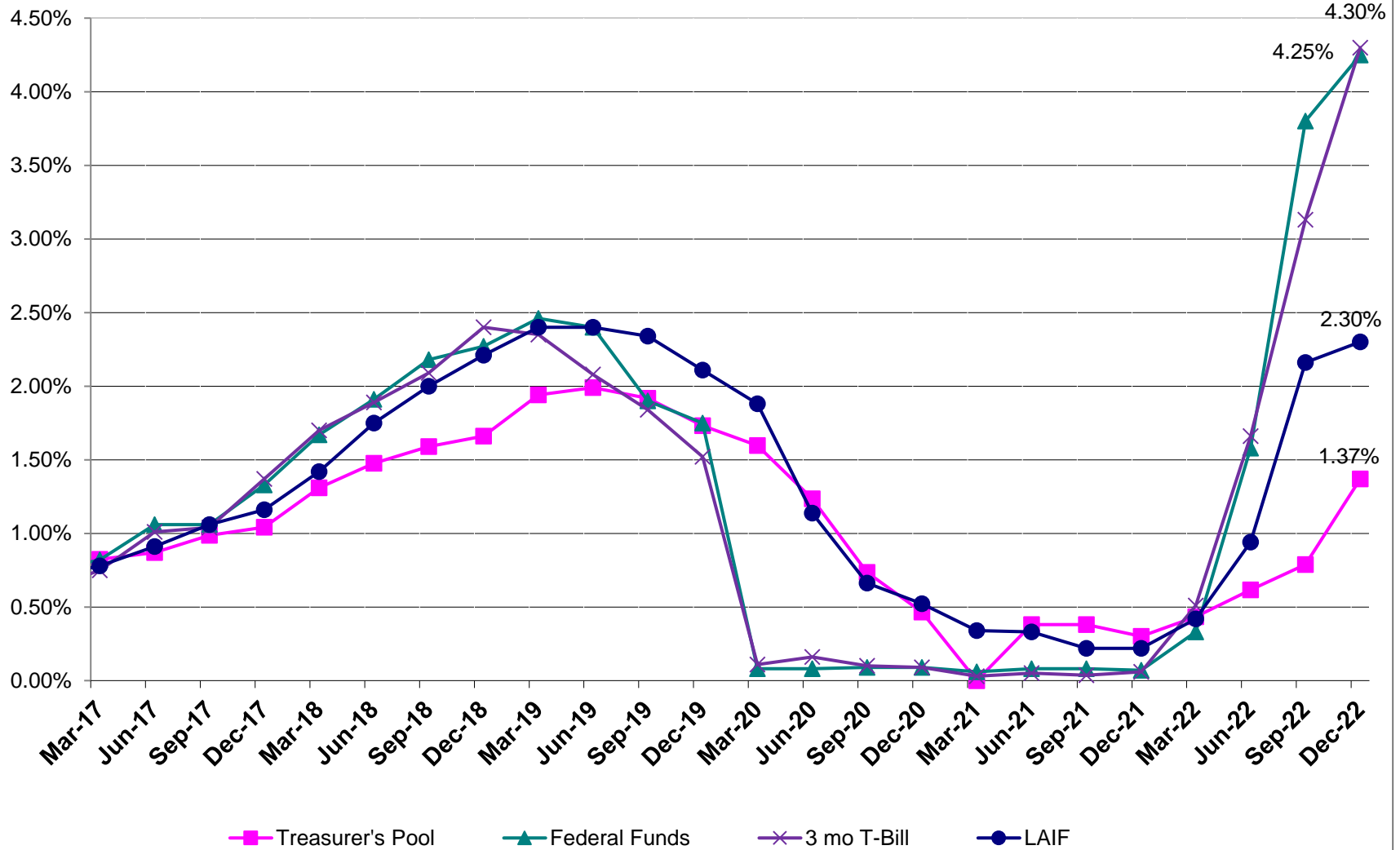


**TREASURER'S INVESTMENT POOL
AVERAGE DAILY CASH BALANCE & INCOME DISTRIBUTION
FOR THE QUARTER ENDED
DECEMBER 31, 2022**

Chart data not available as of the preparation of this report

The average daily cash balance of all entities in the pool during the quarter was \$2,324,884,068.
Aggregate interest earnings of \$8,049,972 was distributed to pool participants.

TREASURER'S INVESTMENT POOL QUARTERLY PERFORMANCE VERSUS SELECTED BENCHMARKS December 31, 2022



**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
BofA												
SYS7186	7186	Bank of America Corp.		07/01/2022	68,026,762.00	68,026,762.00	68,026,762.00	0.600		0.600	1	
Subtotal and Average			739,421.33		68,026,762.00	68,026,762.00	68,026,762.00			0.600	1	
Chase												
SYS7075	7075	CHASE		07/01/2022	20,000,000.00	20,000,000.00	20,000,000.00	2.500		2.500	1	
Subtotal and Average			5,869,565.22		20,000,000.00	20,000,000.00	20,000,000.00			2.500	1	
FICA												
SYS6255	6255	FICA			45,000,000.00	45,000,000.00	45,000,000.00	3.700		3.700	1	
Subtotal and Average			21,739,130.43		45,000,000.00	45,000,000.00	45,000,000.00			3.700	1	
CAMP												
SYS5272	5272	CAMP			85,000,000.00	85,000,000.00	85,000,000.00	4.300	AAA	4.300	1	
Subtotal and Average			31,282,608.70		85,000,000.00	85,000,000.00	85,000,000.00			4.300	1	
Local Agency Investment Funds												
SYS1009	1009	LAIF			75,000,000.00	75,000,000.00	75,000,000.00	2.300		2.300	1	
Subtotal and Average			75,000,000.00		75,000,000.00	75,000,000.00	75,000,000.00			2.300	1	
Federal Agency Coupon Securities												
3133EKZK5	6920	Federal Farm Credit Bank		08/14/2019	10,000,000.00	9,808,700.00	9,998,838.54	1.600	AA	1.619	225	08/14/2023
3133EKA63	6923	Federal Farm Credit Bank		08/16/2019	5,000,000.00	4,773,500.00	4,997,513.75	1.600	AA	1.632	593	08/16/2024
3133EK4X1	6975	Federal Farm Credit Bank		11/01/2019	5,000,000.00	4,863,050.00	4,997,145.83	1.600	AA	1.671	304	11/01/2023
3133EK4X1	6978	Federal Farm Credit Bank		11/04/2019	5,000,000.00	4,863,050.00	4,998,538.62	1.600	AA	1.636	304	11/01/2023
3133EK6J0	6988	Federal Farm Credit Bank		11/08/2019	5,000,000.00	4,747,900.00	4,995,127.19	1.625	AA	1.680	677	11/08/2024
3133ELCP7	7009	Federal Farm Credit Bank		12/03/2019	5,000,000.00	4,739,950.00	4,997,155.11	1.625	AA	1.656	702	12/03/2024
3133ELCS1	7023	Federal Farm Credit Bank		12/11/2019	5,000,000.00	4,824,300.00	4,996,486.93	1.550	AA	1.611	435	03/11/2024
3133ELXG4	7100	Federal Farm Credit Bank		04/23/2020	5,000,000.00	4,726,300.00	4,999,344.44	0.500	AA	0.510	478	04/23/2024
3133ELXN9	7108	Federal Farm Credit Bank		04/27/2020	10,000,000.00	9,876,100.00	9,998,829.26	0.375	AA	0.412	116	04/27/2023
3133EMHR6	7252	Federal Farm Credit Bank		11/27/2020	10,000,000.00	9,606,000.00	9,998,490.74	0.250	AA	0.267	330	11/27/2023
3133EMTW2	7311	Federal Farm Credit Bank		03/23/2021	10,000,000.00	9,474,700.00	9,995,934.88	0.300	AA	0.334	442	03/17/2024
3133EMTQ5	7312	Federal Farm Credit Bank		03/23/2021	5,000,000.00	4,592,800.00	5,000,000.00	0.700	AA	0.700	806	03/17/2025
3133EMWK4	7334	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,981,900.00	10,000,000.00	0.140	AA	0.140	18	01/19/2023
3133EMWL2	7335	Federal Farm Credit Bank		04/19/2021	10,000,000.00	9,755,300.00	10,000,000.00	0.200	AA	0.200	199	07/19/2023
3133EMXM9	7341	Federal Farm Credit Bank		04/27/2021	5,000,000.00	4,930,050.00	4,999,347.50	0.125	AA	0.166	116	04/27/2023

Portfolio SB99

AP

PM (PRF_PM2) 7.3.0

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EMSS2	7346	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,958,400.00	4,999,618.83	0.125	AA	0.165	67	03/09/2023
3133EMXM9	7347	Federal Farm Credit Bank		04/30/2021	5,000,000.00	4,930,050.00	4,999,215.34	0.125	AA	0.174	116	04/27/2023
3133EM2E1	7387	Federal Farm Credit Bank		08/10/2021	10,000,000.00	9,732,000.00	9,996,593.33	0.160	AA	0.216	221	08/10/2023
3133ENGC8	7438	Federal Farm Credit Bank		12/01/2021	6,000,000.00	5,446,500.00	6,000,000.00	1.320	AA	1.320	1,247	06/01/2026
3133ENPY0	7477	Federal Farm Credit Bank		03/04/2022	5,000,000.00	4,722,200.00	5,000,000.00	1.750	AA	1.750	786	02/25/2025
3133ENP95	7518	Federal Farm Credit Bank		10/06/2022	10,000,000.00	9,981,500.00	9,994,843.20	4.250	AA	4.270	1,003	09/30/2025
3133ENV72	7530	Federal Farm Credit Bank		10/27/2022	5,000,000.00	5,036,750.00	4,978,376.15	4.500	AA	4.635	1,303	07/27/2026
3133EN4N7	7565	Federal Farm Credit Bank		12/22/2022	10,000,000.00	9,937,100.00	9,975,712.09	4.250	AA	4.380	719	12/20/2024
3130AGWK7	6926	Federal Home Loan Bank		08/20/2019	5,000,000.00	4,747,250.00	4,999,349.30	1.500	AA	1.508	592	08/15/2024
3130ALRG1	7313	Federal Home Loan Bank		03/24/2021	10,000,000.00	9,912,500.00	9,999,531.00	0.125	AA	0.147	75	03/17/2023
3130ATTA5	7531	Federal Home Loan Bank		10/28/2022	15,000,000.00	15,071,550.00	15,000,000.00	4.400	AA	4.402	1,110	01/15/2026
3130ATTC1	7532	Federal Home Loan Bank		10/28/2022	15,000,000.00	15,059,400.00	15,000,000.00	4.250	AA	4.251	1,670	07/29/2027
3130ATTB3	7533	Federal Home Loan Bank		10/28/2022	20,000,000.00	20,078,400.00	20,000,000.00	4.250	AA	4.251	1,642	07/01/2027
3130ATU96	7534	Federal Home Loan Bank		11/02/2022	15,000,000.00	15,141,300.00	15,000,000.00	4.300	AA	4.301	1,464	01/04/2027
3130ATU88	7535	Federal Home Loan Bank		11/02/2022	15,000,000.00	15,156,000.00	15,000,000.00	4.250	AA	4.251	1,667	07/26/2027
3130ATXT9	7540	Federal Home Loan Bank		11/23/2022	10,000,000.00	10,015,200.00	10,000,000.00	4.000	AA	4.001	1,642	07/01/2027
3130ATXV4	7541	Federal Home Loan Bank		11/23/2022	10,000,000.00	10,016,200.00	10,000,000.00	4.010	AA	4.010	1,605	05/25/2027
3130ATXW2	7542	Federal Home Loan Bank		11/23/2022	10,000,000.00	10,016,300.00	10,000,000.00	4.010	AA	4.010	1,600	05/20/2027
3130ATXU6	7543	Federal Home Loan Bank		11/23/2022	10,000,000.00	10,016,700.00	10,000,000.00	4.020	AA	4.020	1,586	05/06/2027
3130AU5Y6	7552	Federal Home Loan Bank		12/08/2022	15,000,000.00	14,903,250.00	15,000,000.00	3.835	AA	3.836	1,653	07/12/2027
3130AU5X8	7553	Federal Home Loan Bank		12/08/2022	15,000,000.00	14,945,700.00	15,000,000.00	3.970	AA	3.971	1,278	07/02/2026
3130AUA20	7554	Federal Home Loan Bank		12/13/2022	20,000,000.00	19,900,600.00	20,000,000.00	3.800	AA	3.800	1,641	06/30/2027
3130AU7M0	7555	Federal Home Loan Bank		12/13/2022	20,000,000.00	19,971,800.00	20,000,000.00	4.030	AA	4.031	1,110	01/15/2026
3130AU7L2	7556	Federal Home Loan Bank		12/13/2022	20,000,000.00	19,979,000.00	20,000,000.00	4.070	AA	4.071	914	07/03/2025
3130AT6G7	7558	Federal Home Loan Bank		12/13/2022	10,000,000.00	9,822,100.00	9,849,525.71	3.500	AA	4.426	621	09/13/2024
3130AUAX2	7561	Federal Home Loan Bank		12/16/2022	10,000,000.00	9,916,800.00	10,000,000.00	3.770	AA	3.771	1,339	09/01/2026
3130AUAW4	7562	Federal Home Loan Bank		12/16/2022	10,000,000.00	9,922,300.00	10,000,000.00	3.810	AA	3.810	1,277	07/01/2026
3130AUAV6	7563	Federal Home Loan Bank		12/16/2022	10,000,000.00	9,926,900.00	10,000,000.00	3.830	AA	3.831	1,222	05/07/2026
3137EAF2	7258	Federal Home Loan Mortgage Co.		12/04/2020	10,000,000.00	9,585,400.00	10,000,000.00	0.250	AA	0.250	337	12/04/2023
3137EAEU9	7481	Federal Home Loan Mortgage Co.		03/31/2022	15,000,000.00	13,574,250.00	14,216,763.03	0.375	AA	2.517	932	07/21/2025
3137EAEU9	7488	Federal Home Loan Mortgage Co.		04/07/2022	20,000,000.00	18,099,000.00	18,872,378.38	0.375	AA	2.695	932	07/21/2025
3135G05X7	7405	Federal Nat'l Mtg. Assoc.		09/27/2021	5,000,000.00	4,509,450.00	4,955,720.85	0.375	AA	0.714	967	08/25/2025
3135G05X7	7437	Federal Nat'l Mtg. Assoc.		11/29/2021	10,000,000.00	9,018,900.00	9,794,103.27	0.375	AA	1.171	967	08/25/2025
Subtotal and Average			334,185,764.63		486,000,000.00	475,614,350.00	483,604,483.27			2.782	979	

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing											
313312HR4	7516	Fed Farm Crd Discount Note		09/30/2022	15,000,000.00	14,665,050.00	14,687,375.00	4.100	AA	4.261	183 07/03/2023
313384BJ7	7499	FHLB Disc Corp		04/11/2022	10,000,000.00	9,963,200.00	9,986,222.22	1.550	AA	1.587	32 02/02/2023
313384GA1	7511	FHLB Disc Corp		08/08/2022	10,000,000.00	9,825,700.00	9,876,000.00	3.100	AA	3.205	144 05/25/2023
313384JW0	7513	FHLB Disc Corp		08/25/2022	10,000,000.00	9,742,000.00	9,806,844.44	3.280	AA	3.405	212 08/01/2023
313384FL8	7515	FHLB Disc Corp		09/30/2022	15,000,000.00	14,764,050.00	14,790,104.17		AA	4.011	130 05/11/2023
313384LD9	7517	FHLB Disc Corp		10/05/2022	15,000,000.00	14,557,500.00	14,583,862.46	4.110	AA	4.289	243 09/01/2023
313384HE2	7523	FHLB Disc Corp		10/20/2022	10,000,000.00	9,789,000.00	9,790,255.55		AA	4.562	172 06/22/2023
313384JW0	7529	FHLB Disc Corp		10/24/2022	10,000,000.00	9,742,000.00	9,735,294.45	4.495	AA	4.685	212 08/01/2023
313384AN9	7539	FHLB Disc Corp		11/16/2022	10,000,000.00	9,988,100.00	9,986,733.33	3.980	AA	4.061	12 01/13/2023
313384MG1	7550	FHLB Disc Corp		12/07/2022	10,000,000.00	9,672,900.00	9,652,375.00		AA	4.840	270 09/28/2023
313384CN7	7557	FHLB Disc Corp		12/13/2022	10,000,000.00	9,930,100.00	9,929,833.33	4.210	AA	4.308	60 03/02/2023
313384AE9	7497	Fed Home Ln Discount Nt		04/11/2022	10,000,000.00	9,997,600.00	9,998,388.89	1.450	AA	1.483	4 01/05/2023
313384BH1	7498	Fed Home Ln Discount Nt		04/11/2022	10,000,000.00	9,963,700.00	9,987,083.33	1.500	AA	1.535	31 02/01/2023
313384BY4	7500	Fed Home Ln Discount Nt		04/11/2022	10,000,000.00	9,946,100.00	9,979,683.33	1.590	AA	1.629	46 02/16/2023
313384HU6	7512	Fed Home Ln Discount Nt		08/09/2022	10,000,000.00	9,773,100.00	9,837,250.00	3.150	AA	3.265	186 07/06/2023
313384KN8	7514	Fed Home Ln Discount Nt		08/25/2022	10,000,000.00	9,722,900.00	9,792,266.66	3.280	AA	3.409	228 08/17/2023
313384FA2	7520	Fed Home Ln Discount Nt		10/20/2022	20,000,000.00	19,709,800.00	19,714,333.33		AA	4.441	120 05/01/2023
313384GF0	7522	Fed Home Ln Discount Nt		10/20/2022	10,000,000.00	9,819,600.00	9,820,993.06	4.325	AA	4.487	149 05/30/2023
313384JY6	7524	Fed Home Ln Discount Nt		10/20/2022	10,000,000.00	9,739,600.00	9,737,552.78	4.415	AA	4.601	214 08/03/2023
313384AM1	7525	Fed Home Ln Discount Nt		10/20/2022	10,000,000.00	9,988,100.00	9,988,236.11		AA	3.939	11 01/12/2023
313384FA2	7526	Fed Home Ln Discount Nt		10/21/2022	10,000,000.00	9,854,900.00	9,854,666.67		AA	4.521	120 05/01/2023
313384GQ6	7527	Fed Home Ln Discount Nt		10/21/2022	10,000,000.00	9,806,200.00	9,807,327.78		AA	4.558	158 06/08/2023
313384HU6	7528	Fed Home Ln Discount Nt		10/24/2022	10,000,000.00	9,773,100.00	9,770,600.00	4.440	AA	4.618	186 07/06/2023
313384HU6	7545	Fed Home Ln Discount Nt		11/29/2022	10,000,000.00	9,773,100.00	9,761,816.66	4.610	AA	4.790	186 07/06/2023
313384AK5	7546	Fed Home Ln Discount Nt		11/29/2022	10,000,000.00	9,991,700.00	9,989,950.00		AA	4.095	9 01/10/2023
313384CK3	7548	Fed Home Ln Discount Nt		12/06/2022	15,000,000.00	14,899,050.00	14,898,231.20	4.285	AA	4.388	57 02/27/2023
313384EX3	7549	Fed Home Ln Discount Nt		12/06/2022	15,000,000.00	14,790,150.00	14,778,675.00	4.540	AA	4.688	117 04/28/2023
Subtotal and Average			226,687,440.80		305,000,000.00	300,188,300.00	300,541,954.75		3.893	130	

Treasury Coupon Securities

9128286A3	7537	United States Treasury		11/10/2022	10,000,000.00	9,554,700.00	9,565,383.60	2.625	AA	4.146	1,126 01/31/2026
912828YE4	6970	U.S. Treasury		10/29/2019	5,000,000.00	4,733,400.00	4,968,028.85	1.250	AA	1.651	608 08/31/2024
912828YE4	7039	U.S. Treasury		12/18/2019	10,000,000.00	9,466,800.00	9,922,169.68	1.250	AA	1.739	608 08/31/2024
912828ZF0	7308	U.S. Treasury		03/08/2021	5,000,000.00	4,592,200.00	4,986,833.52	0.500	AA	0.619	820 03/31/2025
91282CBR1	7323	U.S. Treasury		04/06/2021	10,000,000.00	9,480,100.00	9,984,352.45	0.250	AA	0.381	439 03/15/2024
912828ZY9	7356	U.S. Treasury		05/25/2021	5,000,000.00	4,878,500.00	4,998,732.10	0.125	AA	0.173	195 07/15/2023

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCG4	7364	U.S. Treasury		06/17/2021	10,000,000.00	9,385,200.00	9,987,865.63	0.250	AA	0.334	531	06/15/2024
91282CCF6	7365	U.S. Treasury		06/17/2021	10,000,000.00	8,918,400.00	9,991,928.38	0.750	AA	0.774	1,246	05/31/2026
912828ZT0	7371	U.S. Treasury		06/28/2021	10,000,000.00	9,078,100.00	9,894,332.26	0.250	AA	0.695	881	05/31/2025
91282CCG4	7372	U.S. Treasury		06/29/2021	10,000,000.00	9,385,200.00	9,969,711.04	0.250	AA	0.460	531	06/15/2024
91282CAB7	7373	U.S. Treasury		06/29/2021	10,000,000.00	9,023,800.00	9,881,697.92	0.250	AA	0.716	942	07/31/2025
91282CCK5	7375	U.S. Treasury		06/30/2021	10,000,000.00	9,778,100.00	9,993,835.62	0.125	AA	0.250	180	06/30/2023
91282CCG4	7378	U.S. Treasury		06/30/2021	10,000,000.00	9,385,200.00	9,970,834.30	0.250	AA	0.452	531	06/15/2024
91282CCD1	7379	U.S. Treasury		07/01/2021	10,000,000.00	9,821,500.00	9,995,389.62	0.125	AA	0.237	150	05/31/2023
91282CCK5	7380	U.S. Treasury		07/01/2021	10,000,000.00	9,778,100.00	9,993,827.16	0.125	AA	0.251	180	06/30/2023
91282CCG4	7383	U.S. Treasury		07/30/2021	10,000,000.00	9,385,200.00	9,985,987.68	0.250	AA	0.347	531	06/15/2024
91282CAK7	7393	U.S. Treasury		08/20/2021	10,000,000.00	9,686,300.00	9,992,829.24	0.125	AA	0.227	257	09/15/2023
91282CBM2	7394	U.S. Treasury		08/20/2021	10,000,000.00	9,501,200.00	9,978,857.26	0.125	AA	0.314	410	02/15/2024
91282CAJ0	7395	U.S. Treasury		08/20/2021	10,000,000.00	8,992,200.00	9,897,234.31	0.250	AA	0.641	973	08/31/2025
91282CBN0	7396	U.S. Treasury		08/25/2021	10,000,000.00	9,933,300.00	9,999,425.38	0.125	AA	0.161	58	02/28/2023
91282CBG5	7397	U.S. Treasury		08/25/2021	10,000,000.00	9,969,900.00	9,999,754.00	0.125	AA	0.155	30	01/31/2023
912828ZP8	7398	U.S. Treasury		08/25/2021	10,000,000.00	9,835,200.00	9,997,416.15	0.125	AA	0.195	134	05/15/2023
91282CAF8	7402	U.S. Treasury		09/15/2021	10,000,000.00	9,723,100.00	9,996,337.40	0.125	AA	0.184	226	08/15/2023
91282CCU3	7403	U.S. Treasury		09/15/2021	10,000,000.00	9,698,100.00	9,994,975.96	0.125	AA	0.201	242	08/31/2023
91282CCN9	7406	U.S. Treasury		09/30/2021	10,000,000.00	9,736,700.00	9,993,100.71	0.125	AA	0.245	211	07/31/2023
91282CAB7	7410	U.S. Treasury		10/13/2021	10,000,000.00	9,023,800.00	9,851,963.55	0.250	AA	0.834	942	07/31/2025
91282CCL3	7411	U.S. Treasury		10/13/2021	10,000,000.00	9,367,600.00	9,970,374.63	0.375	AA	0.570	561	07/15/2024
91282CCK5	7412	U.S. Treasury		10/13/2021	10,000,000.00	9,778,100.00	9,992,350.00	0.125	AA	0.280	180	06/30/2023
912828ZW3	7416	U.S. Treasury		10/19/2021	10,000,000.00	9,059,000.00	9,839,467.89	0.250	AA	0.905	911	06/30/2025
91282CAB7	7417	U.S. Treasury		10/19/2021	10,000,000.00	9,023,800.00	9,828,938.50	0.250	AA	0.926	942	07/31/2025
912828ZU7	7418	U.S. Treasury		10/19/2021	10,000,000.00	9,806,300.00	9,996,051.71	0.250	AA	0.338	165	06/15/2023
91282CCJ8	7424	U.S. Treasury		11/10/2021	15,000,000.00	13,413,300.00	14,913,443.22	0.875	AA	1.044	1,276	06/30/2026
91282CCP4	7425	U.S. Treasury		11/10/2021	15,000,000.00	13,254,450.00	14,773,452.23	0.625	AA	1.059	1,307	07/31/2026
912828ZY9	7426	U.S. Treasury		11/12/2021	10,000,000.00	9,757,000.00	9,984,640.75	0.125	AA	0.413	195	07/15/2023
91282CCN9	7427	U.S. Treasury		11/12/2021	10,000,000.00	9,736,700.00	9,982,356.98	0.125	AA	0.431	211	07/31/2023
91282CCK5	7428	U.S. Treasury		11/16/2021	10,000,000.00	9,778,100.00	9,986,199.24	0.125	AA	0.406	180	06/30/2023
91282CCN9	7429	U.S. Treasury		11/16/2021	10,000,000.00	9,736,700.00	9,981,580.97	0.125	AA	0.445	211	07/31/2023
91282CCL3	7432	U.S. Treasury		11/18/2021	10,000,000.00	9,367,600.00	9,943,068.62	0.375	AA	0.750	561	07/15/2024
91282CCL3	7433	U.S. Treasury		11/23/2021	20,000,000.00	18,735,200.00	19,863,746.76	0.375	AA	0.824	561	07/15/2024
91282CCP4	7445	U.S. Treasury		12/13/2021	20,000,000.00	17,672,600.00	19,576,104.19	0.625	AA	1.236	1,307	07/31/2026
91282CCT6	7446	U.S. Treasury		12/13/2021	20,000,000.00	18,684,400.00	19,836,987.70	0.375	AA	0.885	592	08/15/2024
91282CCP4	7447	U.S. Treasury		12/14/2021	20,000,000.00	17,672,600.00	19,606,063.24	0.625	AA	1.192	1,307	07/31/2026

Portfolio SB99

AP

PM (PRF_PM2) 7.3.0

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CCL3	7448	U.S. Treasury		12/14/2021	10,000,000.00	9,367,600.00	9,929,429.29	0.375	AA	0.840	561	07/15/2024
91282CCT6	7449	U.S. Treasury		12/14/2021	10,000,000.00	9,342,200.00	9,923,628.21	0.375	AA	0.852	592	08/15/2024
91282CCT6	7465	U.S. Treasury		01/10/2022	10,000,000.00	9,342,200.00	9,889,253.69	0.375	AA	1.069	592	08/15/2024
91282CCP4	7466	U.S. Treasury		01/10/2022	10,000,000.00	8,836,300.00	9,704,048.59	0.625	AA	1.483	1,307	07/31/2026
91282CAB7	7467	U.S. Treasury		01/10/2022	10,000,000.00	9,023,800.00	9,732,386.36	0.250	AA	1.314	942	07/31/2025
91282CCP4	7468	U.S. Treasury		01/19/2022	10,000,000.00	8,836,300.00	9,662,001.92	0.625	AA	1.607	1,307	07/31/2026
9128282A7	7469	U.S. Treasury		01/19/2022	10,000,000.00	9,114,800.00	9,965,346.02	1.500	AA	1.600	1,322	08/15/2026
91282CCL3	7473	U.S. Treasury		02/17/2022	10,000,000.00	9,367,600.00	9,806,537.97	0.375	AA	1.664	561	07/15/2024
91282CDS7	7486	U.S. Treasury		03/31/2022	20,000,000.00	18,716,400.00	19,477,825.05	1.125	AA	3.005	745	01/15/2025
91282CDS7	7487	U.S. Treasury		03/31/2022	20,000,000.00	18,716,400.00	19,477,825.05	1.125	AA	2.458	745	01/15/2025
912828ZY9	7489	U.S. Treasury		04/07/2022	20,000,000.00	19,514,000.00	19,790,527.34	0.125	AA	2.119	195	07/15/2023
912828R36	7492	U.S. Treasury		04/08/2022	10,000,000.00	9,203,500.00	9,637,563.63	1.625	AA	2.771	1,230	05/15/2026
91282CAB7	7494	U.S. Treasury		04/08/2022	10,000,000.00	9,023,800.00	9,387,529.70	0.250	AA	2.749	942	07/31/2025
912828Y87	7496	U.S. Treasury		04/11/2022	10,000,000.00	9,565,200.00	9,868,834.43	1.750	AA	2.610	577	07/31/2024
912828ZY9	7501	U.S. Treasury		04/13/2022	20,000,000.00	19,514,000.00	19,801,753.55	0.125	AA	2.010	195	07/15/2023
912828ZY9	7506	U.S. Treasury		07/28/2022	10,000,000.00	9,757,000.00	9,847,439.86	0.125	AA	3.043	195	07/15/2023
9128282N9	7507	U.S. Treasury		07/28/2022	10,000,000.00	9,618,400.00	9,857,518.73	2.125	AA	3.062	577	07/31/2024
912828ZY9	7508	U.S. Treasury		08/04/2022	10,000,000.00	9,757,000.00	9,844,452.17	0.125	AA	3.100	195	07/15/2023
912828ZP8	7509	U.S. Treasury		08/04/2022	10,000,000.00	9,835,200.00	9,894,206.65	0.125	AA	3.056	134	05/15/2023
91282CBE0	7510	U.S. Treasury		08/04/2022	10,000,000.00	9,534,900.00	9,692,152.06	0.125	AA	3.190	379	01/15/2024
91282CFB2	7519	U.S. Treasury		10/06/2022	10,000,000.00	9,461,300.00	9,481,658.61	2.750	AA	4.005	1,672	07/31/2027
912828R36	7536	U.S. Treasury		11/10/2022	10,000,000.00	9,203,500.00	9,235,445.82	1.625	AA	4.082	1,230	05/15/2026
91282CEY3	7544	U.S. Treasury		11/29/2022	10,000,000.00	9,685,900.00	9,698,253.39	3.000	AA	4.269	926	07/15/2025
912828P46	7547	U.S. Treasury		11/29/2022	10,000,000.00	9,248,400.00	9,260,451.71	1.625	AA	4.181	1,141	02/15/2026
91282CBE0	7559	U.S. Treasury		12/14/2022	10,000,000.00	9,534,900.00	9,559,961.43	0.125	AA	4.518	379	01/15/2024
91282CCG4	7564	U.S. Treasury		12/22/2022	10,000,000.00	9,385,200.00	9,414,541.22	0.250	AA	4.457	531	06/15/2024
Subtotal and Average			716,036,039.38		755,000,000.00	710,093,550.00	743,708,202.85			1.449	642	
Treasury Discounts -Amortizing												
912796YW3	7538	U.S. Treasury		11/16/2022	10,000,000.00	9,849,100.00	9,851,033.33	4.360	AA	4.513	123	05/04/2023
912796ZG7	7551	U.S. Treasury		12/08/2022	10,000,000.00	9,813,700.00	9,811,354.86	4.498	AA	4.662	151	06/01/2023
912796ZM4	7560	U.S. Treasury		12/16/2022	10,000,000.00	9,969,400.00	9,968,333.33		AA	3.872	30	01/31/2023
Subtotal and Average			13,600,242.89		30,000,000.00	29,632,200.00	29,630,721.52			4.346	101	

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3133EMAU6	7208	Federal Farm Credit Bank		09/24/2020	5,000,000.00	4,488,000.00	5,000,000.00	0.500	AA	0.500	995	09/22/2025
3133EMAM4	7211	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,832,500.00	5,000,000.00	0.250	AA	0.250	263	09/21/2023
3133EMAB8	7212	Federal Farm Credit Bank		09/29/2020	5,000,000.00	4,686,500.00	5,000,000.00	0.390	AA	0.390	533	06/17/2024
3133EMCY6	7221	Federal Farm Credit Bank		10/15/2020	10,000,000.00	9,255,400.00	10,000,000.00	0.430	AA	0.430	653	10/15/2024
3133EMDM1	7229	Federal Farm Credit Bank		10/20/2020	10,000,000.00	9,640,900.00	10,000,000.00	0.270	AA	0.270	292	10/20/2023
3133EMER9	7237	Federal Farm Credit Bank		10/28/2020	10,000,000.00	9,172,900.00	9,996,340.75	0.470	AA	0.488	757	01/27/2025
3133EMHL9	7256	Federal Farm Credit Bank		12/01/2020	5,000,000.00	4,794,550.00	4,999,085.26	0.310	AA	0.330	333	11/30/2023
3133EMKG6	7269	Federal Farm Credit Bank		12/17/2020	10,000,000.00	9,785,600.00	10,000,000.00	0.200	AA	0.200	165	06/15/2023
3133EMLR1	7277	Federal Farm Credit Bank		12/23/2020	5,000,000.00	4,450,350.00	5,000,000.00	0.500	AA	0.500	1,087	12/23/2025
3133EMLQ3	7278	Federal Farm Credit Bank		12/23/2020	10,000,000.00	9,173,700.00	10,000,000.00	0.330	AA	0.330	722	12/23/2024
3133EMLP5	7284	Federal Farm Credit Bank		12/29/2020	10,000,000.00	9,171,900.00	9,998,510.46	0.320	AA	0.328	722	12/23/2024
3133EMMN9	7287	Federal Farm Credit Bank		01/11/2021	10,000,000.00	9,525,000.00	9,995,203.70	0.190	AA	0.237	375	01/11/2024
3133EMMN9	7288	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,762,500.00	4,998,272.64	0.190	AA	0.224	375	01/11/2024
3133EMMQ2	7289	Federal Farm Credit Bank		01/20/2021	5,000,000.00	4,573,950.00	4,997,445.92	0.300	AA	0.325	743	01/13/2025
3133EMPU0	7299	Federal Farm Credit Bank		02/05/2021	10,000,000.00	8,864,300.00	9,990,719.84	0.500	AA	0.530	1,130	02/04/2026
3133EMQK1	7300	Federal Farm Credit Bank		02/10/2021	5,000,000.00	4,863,250.00	4,999,391.67	0.150	AA	0.170	221	08/10/2023
3133EMQG0	7301	Federal Farm Credit Bank		02/10/2021	10,000,000.00	9,137,500.00	9,997,364.58	0.320	AA	0.333	771	02/10/2025
3133EMSK9	7305	Federal Farm Credit Bank		03/02/2021	10,000,000.00	8,940,300.00	9,973,059.72	0.840	AA	0.927	1,156	03/02/2026
3133EMSC7	7306	Federal Farm Credit Bank		03/03/2021	10,000,000.00	9,111,600.00	9,972,847.22	0.480	AA	0.607	792	03/03/2025
3133EMVD1	7322	Federal Farm Credit Bank		04/05/2021	10,000,000.00	9,432,700.00	9,995,796.30	0.330	AA	0.364	460	04/05/2024
3133EMVN9	7328	Federal Farm Credit Bank		04/12/2021	12,000,000.00	11,555,280.00	11,998,126.67	0.250	AA	0.270	284	10/12/2023
3133EMVS8	7330	Federal Farm Credit Bank		04/14/2021	10,000,000.00	9,146,400.00	10,000,000.00	0.690	AA	0.690	834	04/14/2025
3133EMWH1	7337	Federal Farm Credit Bank		04/21/2021	10,000,000.00	9,085,700.00	10,000,000.00	0.710	AA	0.710	841	04/21/2025
3133EMXB3	7339	Federal Farm Credit Bank		04/22/2021	10,000,000.00	9,418,700.00	9,996,729.17	0.340	AA	0.365	477	04/22/2024
3133EMZT2	7354	Federal Farm Credit Bank		05/19/2021	10,000,000.00	9,080,800.00	10,000,000.00	0.680	AA	0.680	869	05/19/2025
3133EME40	7362	Federal Farm Credit Bank		06/11/2021	10,000,000.00	9,387,700.00	10,000,000.00	0.330	AA	0.330	519	06/03/2024
3133EMH47	7363	Federal Farm Credit Bank		06/16/2021	10,000,000.00	9,092,200.00	10,000,000.00	0.600	AA	0.600	897	06/16/2025
3133EMH21	7374	Federal Farm Credit Bank		06/29/2021	10,000,000.00	8,878,300.00	9,993,034.71	0.900	AA	0.921	1,261	06/15/2026
3133EM2C5	7392	Federal Farm Credit Bank		08/19/2021	10,000,000.00	8,775,200.00	9,978,241.21	0.710	AA	0.772	1,317	08/10/2026
3133ENHV5	7457	Federal Farm Credit Bank		12/22/2021	15,000,000.00	13,537,650.00	15,000,000.00	1.390	AA	1.390	1,268	06/22/2026
3130AJRE1	7143	Federal Home Loan Bank		06/24/2020	1,736,111.11	1,578,472.22	1,736,111.11	0.750	AA	0.750	905	06/24/2025
3130AJRP6	7153	Federal Home Loan Bank		07/01/2020	10,000,000.00	9,037,400.00	9,997,501.39	0.680	AA	0.690	911	06/30/2025
3130AJZ36	7185	Federal Home Loan Bank		08/27/2020	10,000,000.00	9,014,300.00	9,996,016.67	0.600	AA	0.615	969	08/27/2025
3130AK6H4	7201	Federal Home Loan Bank		09/22/2020	10,000,000.00	8,926,600.00	9,994,005.00	0.500	AA	0.522	995	09/22/2025
3130AK6H4	7202	Federal Home Loan Bank		09/22/2020	5,000,000.00	4,463,300.00	4,997,956.25	0.500	AA	0.515	995	09/22/2025
3130AKKP0	7275	Federal Home Loan Bank		12/22/2020	10,000,000.00	9,534,200.00	9,996,750.00	0.190	AA	0.223	355	12/22/2023

Portfolio SB99

AP

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3130AKKP0	7279	Federal Home Loan Bank		12/24/2020	10,000,000.00	9,534,200.00	9,996,092.76	0.190	AA	0.230	355	12/22/2023
3130AKM29	7293	Federal Home Loan Bank		01/25/2021	10,000,000.00	8,993,300.00	9,994,322.98	0.400	AA	0.423	926	07/15/2025
3130AKTT3	7296	Federal Home Loan Bank		01/29/2021	5,000,000.00	4,460,500.00	5,000,000.00	0.400	AA	0.380	1,124	01/29/2026
3130AKMR4	7297	Federal Home Loan Bank		02/03/2021	5,000,000.00	4,561,900.00	4,998,451.48	0.330	AA	0.345	745	01/15/2025
3130AL2G8	7303	Federal Home Loan Bank		02/26/2021	10,000,000.00	8,884,000.00	9,943,398.44	0.600	AA	0.785	1,144	02/18/2026
3130ALDJ0	7304	Federal Home Loan Bank		02/26/2021	3,000,000.00	2,783,880.00	2,994,333.33	0.330	AA	0.445	603	08/26/2024
3130ALGR9	7309	Federal Home Loan Bank		03/09/2021	5,000,000.00	4,463,550.00	4,992,060.72	0.850	AA	0.902	1,152	02/26/2026
3130ALU93	7315	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,087,500.00	10,000,000.00	0.750	AA	0.750	911	06/30/2025
3130ALV84	7316	Federal Home Loan Bank		03/30/2021	10,000,000.00	8,973,600.00	10,000,000.00	1.050	AA	0.898	1,184	03/30/2026
3130ALTT1	7317	Federal Home Loan Bank		03/30/2021	8,500,000.00	7,611,920.00	8,500,000.00	1.010	AA	1.010	1,184	03/30/2026
3130ALTH7	7318	Federal Home Loan Bank		03/30/2021	10,000,000.00	9,275,400.00	10,000,000.00	0.510	AA	0.510	638	09/30/2024
3130ALUG7	7319	Federal Home Loan Bank		03/31/2021	10,000,000.00	9,279,900.00	10,000,000.00	0.500	AA	0.500	638	09/30/2024
3130ALUD4	7320	Federal Home Loan Bank		03/31/2021	11,000,000.00	10,313,820.00	10,999,263.29	0.375	AA	0.380	515	05/30/2024
3130ALU85	7326	Federal Home Loan Bank		04/08/2021	10,000,000.00	8,952,300.00	9,998,695.31	1.000	AA	1.004	1,184	03/30/2026
3130ALTS3	7327	Federal Home Loan Bank		04/08/2021	6,000,000.00	5,664,000.00	5,998,120.09	0.350	AA	0.375	452	03/28/2024
3130ALU85	7332	Federal Home Loan Bank		04/15/2021	5,000,000.00	4,476,150.00	5,000,000.00	1.000	AA	1.000	1,184	03/30/2026
3130ALU85	7336	Federal Home Loan Bank		04/19/2021	9,000,000.00	8,057,070.00	9,000,000.00	1.000	AA	1.000	1,184	03/30/2026
3130ALYX6	7338	Federal Home Loan Bank		04/21/2021	10,000,000.00	9,143,100.00	10,000,000.00	0.750	AA	0.750	841	04/21/2025
3130AM7K2	7344	Federal Home Loan Bank		04/30/2021	10,000,000.00	8,930,600.00	10,000,000.00	0.750	AA	0.997	1,215	04/30/2026
3130AMAM4	7345	Federal Home Loan Bank		04/30/2021	5,000,000.00	4,505,900.00	4,997,502.08	1.250	AA	1.040	1,215	04/30/2026
3130AME24	7348	Federal Home Loan Bank		05/03/2021	10,000,000.00	9,406,600.00	10,000,000.00	0.390	AA	0.390	488	05/03/2024
3130AMJ29	7355	Federal Home Loan Bank		05/25/2021	4,500,000.00	4,020,480.00	4,500,000.00	0.850	AA	0.850	1,151	02/25/2026
3130AMLL4	7357	Federal Home Loan Bank		05/26/2021	8,000,000.00	7,115,280.00	8,000,000.00	0.950	AA	0.950	1,241	05/26/2026
3130AN3K4	7382	Federal Home Loan Bank		07/07/2021	5,000,000.00	4,444,400.00	5,000,000.00	1.030	AA	1.030	1,283	07/07/2026
3130ANFS4	7384	Federal Home Loan Bank		08/04/2021	10,000,000.00	9,240,600.00	10,000,000.00	0.500	AA	0.500	673	11/04/2024
3130ANKM1	7400	Federal Home Loan Bank		09/07/2021	7,000,000.00	6,355,930.00	7,000,000.00	0.600	AA	0.600	878	05/28/2025
3130ANVQ0	7404	Federal Home Loan Bank		09/16/2021	11,000,000.00	9,826,300.00	11,000,000.00	0.900	AA	0.900	1,170	03/16/2026
3130APGT6	7423	Federal Home Loan Bank		11/09/2021	10,000,000.00	8,891,000.00	9,980,757.41	1.150	AA	1.202	1,396	10/28/2026
3130APUB9	7440	Federal Home Loan Bank		12/08/2021	1,800,000.00	1,690,254.00	1,798,941.29	0.750	AA	0.789	554	07/08/2024
3130APUB9	7441	Federal Home Loan Bank		12/08/2021	3,200,000.00	3,004,896.00	3,194,353.55	0.750	AA	0.868	554	07/08/2024
3130APUB9	7442	Federal Home Loan Bank		12/08/2021	15,000,000.00	14,085,450.00	14,993,383.06	0.750	AA	0.779	554	07/08/2024
3130AQCUS	7454	Federal Home Loan Bank		12/17/2021	15,000,000.00	13,443,300.00	15,000,000.00	1.350	AA	1.350	1,324	08/17/2026
3130AQCUS	7455	Federal Home Loan Bank		12/17/2021	15,000,000.00	13,463,100.00	15,000,000.00	1.330	AA	1.330	1,293	07/17/2026
3130AQCUS	7456	Federal Home Loan Bank		12/22/2021	15,000,000.00	14,324,850.00	15,000,000.00	0.710	AA	0.710	386	01/22/2024
3130AQHZ9	7470	Federal Home Loan Bank		01/25/2022	10,000,000.00	8,925,500.00	10,000,000.00	1.540	AA	1.540	1,485	01/25/2027
3130AQLH4	7471	Federal Home Loan Bank		01/27/2022	15,000,000.00	13,684,200.00	15,000,000.00	1.450	AA	1.450	1,122	01/27/2026

Portfolio SB99

AP

PM (PRF_PM2) 7.3.0

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Investments
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Coupon - Callables												
3130AQWC3	7475	Federal Home Loan Bank		02/28/2022	10,000,000.00	9,082,300.00	10,000,000.00	2.050	AA	2.050	1,515	02/24/2027
3130ARJ51	7504	Federal Home Loan Bank		04/22/2022	10,000,000.00	9,459,400.00	10,000,000.00	3.000	AA	3.001	1,298	07/22/2026
3130ATK48	7521	Federal Home Loan Bank		10/20/2022	5,700,000.00	5,688,714.00	5,683,937.69	5.150	AA	5.254	1,115	01/20/2026
3134GVB31	7128	Federal Home Loan Mortgage Co.		06/08/2020	5,000,000.00	4,537,600.00	4,994,139.27	0.750	AA	0.800	878	05/28/2025
3134GVR34	7135	Federal Home Loan Mortgage Co.		06/19/2020	7,200,000.00	6,791,976.00	7,200,000.00	0.500	AA	0.500	533	06/17/2024
3134GWCM6	7171	Federal Home Loan Mortgage Co.		07/24/2020	2,500,000.00	2,387,325.00	2,500,000.00	0.420	AA	0.420	388	01/24/2024
3134GWUP9	7209	Federal Home Loan Mortgage Co.		09/24/2020	5,000,000.00	4,557,200.00	5,000,000.00	0.450	AA	0.450	813	03/24/2025
3134GWX35	7213	Federal Home Loan Mortgage Co.		09/29/2020	5,000,000.00	4,555,650.00	5,000,000.00	0.450	AA	0.450	817	03/28/2025
3134GWMX3	7217	Federal Home Loan Mortgage Co.		09/30/2020	5,000,000.00	4,514,800.00	5,000,000.00	0.510	AA	0.510	941	07/30/2025
3134GWVJ2	7219	Federal Home Loan Mortgage Co.		10/05/2020	10,000,000.00	9,261,900.00	10,000,000.00	0.400	AA	0.400	638	09/30/2024
3134GW3W4	7238	Federal Home Loan Mortgage Co.		10/28/2020	10,000,000.00	9,248,600.00	10,000,000.00	0.410	AA	0.410	666	10/28/2024
3134GXCH5	7249	Federal Home Loan Mortgage Co.		11/25/2020	10,000,000.00	8,949,000.00	10,000,000.00	0.600	AA	0.600	1,059	11/25/2025
3134GXBM5	7257	Federal Home Loan Mortgage Co.		12/02/2020	5,000,000.00	4,461,900.00	4,998,551.97	0.600	AA	0.610	1,046	11/12/2025
3134GXDL5	7263	Federal Home Loan Mortgage Co.		12/10/2020	10,250,000.00	9,643,097.50	10,250,000.00	0.350	AA	0.350	526	06/10/2024
3136G4XV0	7149	Federal Nat'l Mtg. Assoc.		06/30/2020	5,000,000.00	4,547,050.00	5,000,000.00	0.730	AA	0.730	911	06/30/2025
3136G4YR8	7160	Federal Nat'l Mtg. Assoc.		07/14/2020	6,475,000.00	5,876,969.00	6,474,671.57	0.700	AA	0.702	925	07/14/2025
3136G4Q48	7181	Federal Nat'l Mtg. Assoc.		08/19/2020	10,000,000.00	9,023,900.00	9,994,733.33	0.600	AA	0.620	961	08/19/2025
3135G06A6	7228	Federal Nat'l Mtg. Assoc.		10/20/2020	10,000,000.00	8,928,600.00	10,000,000.00	0.580	AA	0.580	1,023	10/20/2025
3135GA3X7	7242	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	8,976,800.00	10,000,000.00	0.570	AA	0.570	1,051	11/17/2025
3135GA3C3	7243	Federal Nat'l Mtg. Assoc.		11/17/2020	10,000,000.00	9,393,200.00	9,997,638.10	0.350	AA	0.367	502	05/17/2024
3135GA4P3	7244	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	8,967,600.00	10,000,000.00	0.650	AA	0.650	1,052	11/18/2025
3135G06E8	7245	Federal Nat'l Mtg. Assoc.		11/18/2020	10,000,000.00	9,201,200.00	9,997,179.17	0.420	AA	0.435	687	11/18/2024
3135GAC90	7292	Federal Nat'l Mtg. Assoc.		01/25/2021	10,000,000.00	9,299,400.00	9,998,892.00	0.250	AA	0.257	561	07/15/2024
Subtotal and Average			821,835,523.34		813,861,111.11	746,404,513.72	813,567,929.13			0.726	855	
Total and Average			2,246,975,736.71		2,682,887,873.11	2,554,959,675.72	2,664,080,053.52			1.917	634	

**County Pool 2022-2023
Portfolio Management
Portfolio Details - Cash
December 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM Days to Maturity
		Average Balance	0.00							0
		Total Cash and Investments	2,246,975,736.71		2,682,887,873.11	2,554,959,675.72	2,664,080,053.52			1.917 634



**County Pool 2022-2023
Purchases Report
Sorted by Fund - Fund
October 1, 2022 - December 31, 2022**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
313384LD9	7517	1	AFD	FHDN	15,000,000.00	10/05/2022	09/01 - At Maturity	14,433,162.45		4.110	09/01/2023	4.289	14,583,862.46
3133ENP95	7518	1	FAC	FFCB	10,000,000.00	10/06/2022	03/30 - 09/30	9,994,400.00	7,083.33	4.250	09/30/2025	4.270	9,994,843.20
91282CFB2	7519	1	TRC	USTR	10,000,000.00	10/06/2022	01/31 - 07/31	9,454,687.50	50,067.93	2.750	07/31/2027	4.005	9,481,658.61
3130ATK48	7521	1	MC1	FHLB	5,700,000.00	10/20/2022	01/20 - 07/20	5,682,900.00		5.150	01/20/2026	5.254	5,683,937.69
313384GF0	7522	1	AFD	FHLBDN	10,000,000.00	10/20/2022	05/30 - At Maturity	9,733,291.67		4.325	05/30/2023	4.487	9,820,993.06
313384JY6	7524	1	AFD	FHLBDN	10,000,000.00	10/20/2022	08/03 - At Maturity	9,648,026.39		4.415	08/03/2023	4.601	9,737,552.78
313384FA2	7520	1	AFD	UBS	20,000,000.00	10/20/2022	05/01 - At Maturity	19,540,552.78		4.285	05/01/2023	4.441	19,714,333.33
313384HE2	7523	1	AFD	UBS	10,000,000.00	10/20/2022	06/22 - At Maturity	9,701,236.11		4.390	06/22/2023	4.562	9,790,255.55
313384AM1	7525	1	AFD	UBS	10,000,000.00	10/20/2022	01/12 - At Maturity	9,910,166.67		3.850	01/12/2023	3.939	9,988,236.11
313384FA2	7526	1	AFD	UBS	10,000,000.00	10/21/2022	05/01 - At Maturity	9,767,466.67		4.360	05/01/2023	4.521	9,854,666.67
313384GQ6	7527	1	AFD	UBS	10,000,000.00	10/21/2022	06/08 - At Maturity	9,719,527.78		4.390	06/08/2023	4.558	9,807,327.78
313384JW0	7529	1	AFD	FHDN	10,000,000.00	10/24/2022	08/01 - At Maturity	9,649,140.28		4.495	08/01/2023	4.685	9,735,294.45
313384HU6	7528	1	AFD	FHLBDN	10,000,000.00	10/24/2022	07/06 - At Maturity	9,685,500.00		4.440	07/06/2023	4.618	9,770,600.00
3133ENV72	7530	1	FAC	FFCB	5,000,000.00	10/27/2022	01/27 - 07/27	4,977,300.00		4.500	07/27/2026	4.635	4,978,376.15
3130ATTA5	7531	1	FAC	FHLB	15,000,000.00	10/28/2022	01/15 - 07/15	15,000,000.00		4.400	01/15/2026	4.402	15,000,000.00
3130ATTC1	7532	1	FAC	FHLB	15,000,000.00	10/28/2022	01/29 - 07/29	15,000,000.00		4.250	07/29/2027	4.251	15,000,000.00
3130ATTB3	7533	1	FAC	FHLB	20,000,000.00	10/28/2022	01/01 - 07/01	20,000,000.00		4.250	07/01/2027	4.251	20,000,000.00
3130ATU96	7534	1	FAC	FHLB	15,000,000.00	11/02/2022	01/04 - 07/04	15,000,000.00		4.300	01/04/2027	4.301	15,000,000.00
3130ATU88	7535	1	FAC	FHLB	15,000,000.00	11/02/2022	01/26 - 07/26	15,000,000.00		4.250	07/26/2027	4.251	15,000,000.00
9128286A3	7537	1	TRC	US	10,000,000.00	11/10/2022	01/31 - 07/31	9,545,312.50	72,758.15	2.625	01/31/2026	4.146	9,565,383.60
912828R36	7536	1	TRC	USTR	10,000,000.00	11/10/2022	11/15 - 05/15	9,203,123.20	Received	1.625	05/15/2026	4.082	9,235,445.82
313384AN9	7539	1	AFD	FHDN	10,000,000.00	11/16/2022	01/13 - At Maturity	9,935,877.78		3.980	01/13/2023	4.061	9,986,733.33
912796YW3	7538	1	ATD	USTR	10,000,000.00	11/16/2022	05/04 - At Maturity	9,795,322.22		4.360	05/04/2023	4.513	9,851,033.33
3130ATXT9	7540	1	FAC	FHLB	10,000,000.00	11/23/2022	01/01 - 07/01	10,000,000.00		4.000	07/01/2027	4.001	10,000,000.00
3130ATXV4	7541	1	FAC	FHLB	10,000,000.00	11/23/2022	05/25 - 11/25	10,000,000.00		4.010	05/25/2027	4.010	10,000,000.00
3130ATXW2	7542	1	FAC	FHLB	10,000,000.00	11/23/2022	05/20 - 11/20	10,000,000.00		4.010	05/20/2027	4.010	10,000,000.00
3130ATXU6	7543	1	FAC	FHLB	10,000,000.00	11/23/2022	05/06 - 11/06	10,000,000.00		4.020	05/06/2027	4.020	10,000,000.00
313384HU6	7545	1	AFD	FHLBDN	10,000,000.00	11/29/2022	07/06 - At Maturity	9,719,558.33		4.610	07/06/2023	4.790	9,761,816.66
313384AK5	7546	1	AFD	UBS	10,000,000.00	11/29/2022	01/10 - At Maturity	9,953,100.00		4.020	01/10/2023	4.095	9,989,950.00
91282CEY3	7544	1	TRC	USTR	10,000,000.00	11/29/2022	01/15 - 07/15	9,687,500.00	111,684.78	3.000	07/15/2025	4.269	9,698,253.39
912828P46	7547	1	TRC	USTR	10,000,000.00	11/29/2022	02/15 - 08/15	9,239,062.50	46,807.07	1.625	02/15/2026	4.181	9,260,451.71
313384CK3	7548	1	AFD	FHLBDN	15,000,000.00	12/06/2022	02/27 - At Maturity	14,851,810.35		4.285	02/27/2023	4.388	14,898,231.20

Received = Accrued Interest at Purchase was received by report ending date.

**County Pool 2022-2023
Purchases Report
October 1, 2022 - December 31, 2022**

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasurer's Pooled Investments													
313384EX3	7549	1	AFD	FHLBDN	15,000,000.00	12/06/2022	04/28 - At Maturity	14,729,491.67		4.540	04/28/2023	4.688	14,778,675.00
313384MG1	7550	1	AFD	UBS	10,000,000.00	12/07/2022	09/28 - At Maturity	9,620,187.50		4.635	09/28/2023	4.840	9,652,375.00
3130AU5Y6	7552	1	FAC	FHLB	15,000,000.00	12/08/2022	01/12 - 07/12	15,000,000.00		3.835	07/12/2027	3.836	15,000,000.00
3130AU5X8	7553	1	FAC	FHLB	15,000,000.00	12/08/2022	01/02 - 07/02	15,000,000.00		3.970	07/02/2026	3.971	15,000,000.00
912796ZG7	7551	1	ATD	USTR	10,000,000.00	12/08/2022	06/01 - At Maturity	9,781,371.53		4.498	06/01/2023	4.662	9,811,354.86
313384CN7	7557	1	AFD	FHDN	10,000,000.00	12/13/2022	03/02 - At Maturity	9,907,613.89		4.210	03/02/2023	4.308	9,929,833.33
3130AUJA20	7554	1	FAC	FHLB	20,000,000.00	12/13/2022	12/30 - 06/30	20,000,000.00		3.800	06/30/2027	3.800	20,000,000.00
3130AU7M0	7555	1	FAC	FHLB	20,000,000.00	12/13/2022	01/15 - 07/15	20,000,000.00		4.030	01/15/2026	4.031	20,000,000.00
3130AU7L2	7556	1	FAC	FHLB	20,000,000.00	12/13/2022	01/03 - 07/03	20,000,000.00		4.070	07/03/2025	4.071	20,000,000.00
3130AT6G7	7558	1	FAC	FHLB	10,000,000.00	12/13/2022	03/13 - 09/13	9,845,100.00	99,166.67	3.500	09/13/2024	4.426	9,849,525.71
91282CBE0	7559	1	TRC	USTR	10,000,000.00	12/14/2022	01/15 - 07/15	9,539,062.50	5,163.04	0.125	01/15/2024	4.518	9,559,961.43
3130AUAX2	7561	1	FAC	FHLB	10,000,000.00	12/16/2022	03/01 - 09/01	10,000,000.00		3.770	09/01/2026	3.771	10,000,000.00
3130AUAW4	7562	1	FAC	FHLB	10,000,000.00	12/16/2022	07/01 - 01/01	10,000,000.00		3.810	07/01/2026	3.810	10,000,000.00
3130AUAV6	7563	1	FAC	FHLB	10,000,000.00	12/16/2022	05/07 - 11/07	10,000,000.00		3.830	05/07/2026	3.831	10,000,000.00
912796ZM4	7560	1	ATD	USTR	10,000,000.00	12/16/2022	01/31 - At Maturity	9,951,444.44			01/31/2023	3.872	9,968,333.33
3133EN4N7	7565	1	FAC	FFCB	10,000,000.00	12/22/2022	06/20 - 12/20	9,975,403.78	2,361.11	4.250	12/20/2024	4.380	9,975,712.09
91282CCG4	7564	1	TRC	USTR	10,000,000.00	12/22/2022	06/15 - 12/15	9,403,515.63	480.77	0.250	06/15/2024	4.457	9,414,541.22
			Subtotal		575,700,000.00			566,581,216.12	395,572.85				568,129,548.85
			Total Purchases		575,700,000.00			566,581,216.12	395,572.85				568,129,548.85



County Pool 2022-2023
Maturity Report
Sorted by Maturity Date
Amounts due during October 1, 2022 - December 31, 2022

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912796M89	7464	1	ATD	USTR	15,000,000.00	10/06/2022	01/06/2022	0.255	15,000,000.00	0.00	15,000,000.00	0.00
3133EKY91	6965	1	FAC	FFCB	5,000,000.00	10/11/2022	10/11/2019	1.375	5,000,000.00	34,375.00	5,034,375.00	34,375.00
3133EMCU4	7220	1	MC1	FFCB	10,000,000.00	10/13/2022	10/14/2020	0.190	10,000,000.00	9,500.00	10,009,500.00	9,500.00
313385M29	7502	1	AFD	FHLB	10,000,000.00	10/27/2022	04/13/2022	1.130	10,000,000.00	0.00	10,000,000.00	0.00
912796N96	7503	1	ATD	USTR	10,000,000.00	11/03/2022	04/13/2022	1.125	10,000,000.00	0.00	10,000,000.00	0.00
3133EMGX4	7247	1	FAC	FFCB	10,000,000.00	11/23/2022	11/23/2020	0.125	10,000,000.00	6,250.00	10,006,250.00	6,250.00
3133EMGX4	7248	1	FAC	FFCB	10,000,000.00	11/23/2022	11/23/2020	0.125	10,000,000.00	6,250.00	10,006,250.00	6,250.00
3133EMKH4	7270	1	MC1	FFCB	10,000,000.00	12/15/2022	12/17/2020	0.160	10,000,000.00	8,000.00	10,008,000.00	8,000.00
91282CBD2	7422	1	TRC	USTR	10,000,000.00	12/31/2022	11/05/2021	0.125	10,000,000.00	6,250.00	10,006,250.00	6,250.00
Total Maturities					90,000,000.00				90,000,000.00	70,625.00	90,070,625.00	70,625.00