



BOARD OF SUPERVISORS
AGENDA LETTER

Agenda Number:

Clerk of the Board of Supervisors
105 E. Anapamu Street, Suite 407
Santa Barbara, CA 93101
(805) 568-2240

Department Name: Public Works
Department No.: 054
For Agenda Of: July 17, 2018
Placement: Administrative
Estimated Time:
Continued Item: No
If Yes, date from:
Vote Required: Majority

TO: Board of Supervisors
FROM: Department Scott D. McGolpin, Public Works Director, 568-3010
Director(s) Harry E. Hagen, CPA, CPFO, ACPFIM, CFIP, Treasurer-Tax
Collector, 568-2490
Contact Info: Julie A. Hagen, CPA, CPFO, Deputy Director, Administration,
568-3999
SUBJECT: Amend Agreement No. 2 with KNN Public Finance, LLC to provide financial
advisory services for the Proposed Tajiguas Resource Recovery Project; First,
Second, and Third Supervisorial Districts

County Counsel Concurrence

As to form: Yes

Other Concurrence:

As to form: Risk Management

Auditor-Controller Concurrence

As to form: Yes

Recommended Actions:

- a) Approve, ratify and authorize the Chair to execute Amendment No. 2 to the Agreement for Services of Independent Contractor with KNN Public Finance, LLC increasing the amount by \$37,500 to a not to exceed amount of \$162,500 for assisting the County in developing the plan of finance for the proposed Tajiguas Resource Recovery Project; and
- b) Determine that the above action is not a project under the California Environmental Quality Act, pursuant to CEQA Guidelines Section 15378(b)(5), because it consists of organizational or administrative activities that will not result in a direct or indirect physical change in the environment.

Summary Text:

KNN Public Finance, LLC has been providing the County with financial advisory services related to the financing of the proposed Tajiguas Resource Recovery Project. Due to jurisdictional issues related to the project, it was not completed as anticipated. This Amendment revives the agreement and covers additional work by KNN Public Finance in connection with completing the financing. The total amount for hourly and expense reimbursement is \$22,500 and \$140,000 is the fixed fee for transaction services and is contingent on the successful sale and closing of the financing.

Performance Measure:

None

Fiscal and Facilities Impacts:

Fees will be paid from bond proceeds. The costs will be budgeted in the Resource Recovery and Waste Management Enterprise Fund as part of the debt issuance.

Fiscal Analysis:

Federal Fees					
Other: RRWMD Ent Fund	\$	-	\$	-	\$ 162,500.00
Total	\$	-	\$	-	\$ 162,500.00

Key Contract Risks:

Public Works views this Agreement as low risk because KNN Public Finance, LLC is highly experienced in financial matters and has worked with the County successfully for many years.

Special Instructions:

Please send a copy of the signed Amendment No. 2 to the Administration Division of the Public Works Department, Attn: Kim Clark.

Attachments:

Attachment A: Amendment No. 2

Attachment B: Contract Summary Sheet

Attachment C: Agreement for Services of Independent Contractor

Attachment D: Amendment No. 1

Authored by:

Julie A. Hagen, Deputy Director, Public Works – Administration, x3999